



MINUTES
BOARD OF DIRECTORS MEETING
Thursday November 2 ,2017 10am

Executive Committee Members Present:

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| Adam Hillman | Shasta COE |
| Morris Rodrigue | Shasta College |
| David Flores | Shasta Union HSD |
| Cindy Trujillo | Redding/Igo-Ono-Platina |
| Phil Brown | Enterprise ESD |
| Michelle Glover | Columbia/Black Butte/Junction/North Cow Creek ESD |
| Sarah Supahan | Trinity COE / Burnt Ranch ESD |
| Laura Merrick | Cottonwood Union ESD |

Board Members/Alternates Present:

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|-------------------|----------------------|
| Heather Brown | Grant ESD |
| Larry Robins | Whitmore Union ESD |
| Jason Rubin | Gateway Unified SD |
| Gretchen Deichler | Trinity COE |
| Jennifer Kiff | Gateway Unified SD |
| Robert Fellingner | Shasta Union ESD |
| Jodie VanOrnum | Shasta COE |
| Dana Reginato | Shasta Union High SD |
| Melanie Holmes | Lewiston ESD |

Others Present:

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|-----------------------------|-----------------------------|
| Brooks Rice, STSIG | David Weisner, EPIC |
| Leah Grant, STSIG | Micah Brownlee, Trinity COE |
| Kurt Walling, STSIG | |
| Ron Cushner, Enterprise ESD | |
| Mujtaba Dato, AON | |

CALL TO ORDER

David Flores called the meeting to order at 10:50am. Announced there is a quorum for a meeting of the Whole.

- 1. Consent Agenda: Items 2 through 8 were reviewed and approved at the Executive Committee November 2, 2017**
 - Approve minutes for June 22, 2016 Board of Directors Meeting
 - Consent Agenda: Expenditures from April 1, 2017 to June 30, 2017

- Consent Agenda: Contract Renewals
- Consent Agenda: New Contracts
- Consent Agenda: Investment Report Review
- Consent Agenda: Re-stated Financial Audits
- Consent Agenda: Year to Date Unaudited Financial Reports
- Consent Agenda: Expenditures
- Consent Agenda: STSIG Underwriting Policies

Melanie Holmes moved to approve the consent agenda as presented. Phil Brown seconded.

Approved: Adam Hillman, Phil Brown, David Flores, Morris Rodrigue, Cindy Trujillo, Michelle Glover, Heather Brown, Laura Merrick, Jason Rubin, Sarah Supahan, Gretchen Deichler, and Melanie Holmes Opposed: None.
Motion carried. Unanimous.

9. STSIG Banking Services RFP

Brooks Rice explained the history with Tri Counties Bank and issues with customer services and online banking. It is suggested a RFP for banking services is performed. This item was reviewed by the Finance Committee on October 31, 2017.

Phil Brown moved to authorize Brooks Rice to proceed with a banking services RFP. Adam Hillman seconded.

Approved: Adam Hillman, Phil Brown, David Flores, Morris Rodrigue, Cindy Trujillo, Michelle Glover, Heather Brown, Laura Merrick, Jason Rubin, Sarah Supahan, Gretchen Deichler, and Melanie Holmes Opposed: None.
Motion carried. Unanimous.

10. Closed session at 11:00am

11. Reconvene in Open Session – call to order 11:43am

David Flores reported actions taken in closed session.

- A 457(b)-retirement plan will be created for catch-up contributions.
- Current STSIG staff will receive catch-up contributions equal to 12% of each person's base wages earned, back to their date of hire.
- Beginning January 1, 2018 STSIG staff will be asked to contribute an additional 7% of base wages and the authority will match with an additional 12%. The employer and employee portion will be added to the 7% employer and 7% employee contribution currently being contributed to their 401(a).

Adam Hillman moved to approved the actions accepted in closed session. Phil Brown seconded.

Approved: Adam Hillman, Phil Brown, David Flores, Morris Rodrigue, Cindy Trujillo, Michelle Glover, Heather Brown, Laura Merrick, Jason Rubin, Sarah Supahan, Gretchen Deichler, and Melanie Holmes Opposed: None.
Motion carried. Unanimous.

PUBLIC ADDRESSES BOARD ON MATTERS NOT ON THE AGENDA

None public comments.

ADJOURN

The meeting was adjourned at 11:47am.