

Finance Committee Meeting  
March 2, 2018 9:00 am  
Enterprise Elementary School District  
MINUTES

**Members Present:**

Phil Brown  
David Flores  
Adam Hillman

**Others Present:**

Brooks Rice, STSIG  
Leah Grant, STSIG

Phil Brown called the meeting to order at 9:07am. Announcement of no quorum.

GENERAL BUSINESS

**1. Approve minutes for the October 31, 2017 Finance Meeting.**

No action taken due to lack of quorum.

**2. Re-stated Financial Audits**

The board of directors gave the finance committee authority to finalize the 2015-16 re-stated financial audit. The audit was reviewed by the committee. The audit has been reviewed by James Marta.  
No action taken due to lack of quorum.

**3. Expenditures**

Expenditures from July 1, 2017 to December 31, 2017 were reviewed.  
No action taken due to lack of quorum.

**4. Loss Ratios**

Brooks Rice reported on the loss ratios for the health programs through December 31, 2017. The medical program is running high, but that is expected to even out some after stop loss payments are received on the high claims. Dental and vision continue to do well.

**5. Year to Date Unaudited Financial Reports**

Brooks Rice presented the unaudited financial reports through December 31, 2017. The medical program is running high for this period of the year, but is expected to even out later in the year.  
No action taken due to lack of quorum.

**6. Investment Report Review / Treasurer's Report**

The investment report as of December 31, 2017 was presented and reviewed.  
No action taken and Treasurer's report not signed due to lack of quorum.

**7. Medical Claims Audit.**

Two audit proposals were presented from Opportunity Rising and Aon. Opportunity Rising's proposal is \$30,000-\$35,000 and Aon's proposal is for \$50,000. The members discussed the difference in cost and felt there was no reason to not accept the lower cost proposal.  
No action was taken due to lack of quorum.

**PUBLIC ADDRESSES BOARD ON MATTERS NOT ON THE AGENDA**

None.

**ADJOURN**

Phil Brown adjourned the meeting at 9:30am.