



Agenda

MEETING OF THE FINANCE COMMITTEE / COMMITTEE OF THE WHOLE

DATE: FRIDAY JANUARY 26, 2024

TIME: 8:30 A.M.

ADDRESS: SHASTA-TRINITY SCHOOLS INSURANCE GROUP

ROOM: MEETING ROOM

85 HARTNELL AVE., SUITE 200, REDDING, CA 96002

Brooks Rice (non-voting board member) will participate from a remote location due to work-related travel.

Members of the public wishing to observe the meeting or make public comments as authorized under Government Code section 54954.3 may do so at the following location: 85 Hartnell Ave., Ste 200, Redding, CA 96002

CALL TO ORDER

CONSENT AGENDA

1. **Motion: Approve minutes for October 23, 2023, Finance Committee Meeting** Pg. 02

GENERAL BUSINESS

2. **Motion: 2022-23 Financial Audit** Pg. 05

The annual audit performed by James Marta and Associates is presented.

3. **Information: Loss Ratios** Pg. 60

Loss Ratios for the medical, dental, and vision plans through November 30, 2023 are presented.

4. **Motion: Expenditures** Pg. 64

Expenditures from July 1, 2023, to November 30, 2023, are presented.

5. **Motion: Investment Report Review / Treasurer's Report** Pg. 75

The investment report is presented as of November 30, 2023

6. **Motion: Year-to-Date Financial Reports** Pg. 88

2023-24 unaudited financial reports through November 30, 2023, are presented.

PUBLIC ADDRESSES BOARD ON MATTERS NOT ON THE AGENDA

ADJOURN

NOTICE TO THE PUBLIC

This Committee meeting may be attended by Board Members who do not sit on this committee. If a quorum of the entire Board is present, this Committee shall act as a Committee of the Whole. In either case, any item acted upon by the Committee or the Committee of the Whole will require consideration and action by the full Board of Directors as a prerequisite to its legal enactment.

If you have any questions on the agenda, please contact the Shasta-Trinity Schools Insurance Group at 530-221-6444. Agendas are available at www.stsigjpa.com.

It is the policy of the committee and of the Board of Directors of the Shasta-Trinity Schools Insurance Group JPA to encourage participation in the meetings of its legislative bodies. At each meeting, members of the public shall be provided with an opportunity to directly address the Board on items of interest to the public that are within the subject matter jurisdiction of the legislative body. Comments shall be limited to 3 minutes per person unless different time limits are set by the President subject to the approval of the Board.

Any person(s) requiring accessible formats of the agenda or disability-related modification or accommodations, including auxiliary aids or services to enable individuals with disabilities to participate in this meeting, should contact Shasta-Trinity Schools Insurance Group at 530-221-6444 at least one (1) full business day in advance of the meeting.

All public records relating to an open session item on this agenda which are not exempt from disclosure pursuant to the California Public Records Act, and which are distributed to a quorum of the legislative body, will be available for public inspection at 350 Hartnell Ave., Suite D, Redding, CA 96002 at the same time that the public records are distributed or made available to the legislative body.

All items appearing on the agenda are subject to action. Staff recommendations are subject to change by the legislative body.

Finance Committee Meeting
October 20, 2023, 8:30 am
Shasta-Trinity Schools Insurance Group
MINUTES

Members Present:

Robert Fellingner
Adam Hillman
David Flores
Cathleen Serna
Liz McIntosh

Others Present:

Brooks Rice, STSIG
Leah Grant, STSIG
Kurt Walling, STSIG
Mari Moore, STSIG

Robert Fellingner called the meeting to order at 8:31 am. Confirmation of a quorum.

1. Approve minutes for the June 22, 2023, Finance Meeting.

Adam Hillman moved to approve the minutes from June 22, 2023, Workers' Compensation and Finance Committee Meeting. David Flores seconded.

Approved: Robert Fellingner, Adam Hillman, David Flores, Cathleen Serna, and Liz McIntosh.

Opposed: None. Motion carried. Unanimous.

2. Loss Ratios

Brooks Rice reported on the loss ratios for the health programs through June 30, 2023. All programs are stable. The ratios are as follows:

| Program | Current Year YTD Loss Ratio | | Previous Year YTD Loss Ratio | |
|---------|--------------------------------|---------|---------------------------------|---------|
| | Fiscal | Plan | Fiscal | Plan |
| Medical | 106.31% | 103.72% | 99.46% | 106.25% |
| Dental | 79.71% | 80.48% | 83.93% | 82.37% |
| Vision | 71.94% | 73.39% | 67.03% | 65.79% |

Dental and vision ratios remain similar to the past ratios. Medical was over 100% for half the year which is higher than wanted. The ratio could be a result of less large stop loss recoveries. The medical rates were raised for the 2023-24 plan year.

No action is needed.

3. Investment Report Review / Treasurer's Report

The investment reports as of June 30, 2023, were presented and reviewed. Robert Fellingner reviewed and signed the Treasurer's report.

The investment report as of January 30, 2023, states we have \$47.6 in total cash with \$3.3M in LAIF receiving a rate of return of 3.15%; \$19.4M in BAIRD receiving a rate of return of 5.04%, and \$686K in Umpqua Bank pending investment. The remaining \$24.2M is split between Umpqua Bank and Accounts with Partners.

BAIRD activity is accounted for by the accrual method of accounting which is consistent with best practices during the year with an annual adjustment to fair market value by the Auditors. The difference between the unaudited financials and the securities statement is the aggregate FMV adjustments made by the Auditors. The total BAIRD assets are reported as cash & cash equivalents.

| | Investments |
|----------------------|--------------------|
| Medical | \$7,296,898 |
| Workers' Comp | \$10,224,302 |
| Dental | \$1,290,516 |
| Vision | \$571,215 |
| Total | \$19,382,931 |

David Flores moved to approve the investment reports, as presented. Cathleen Serna seconded.

Approved: Robert Fellingner, Adam Hillman, David Flores, Cathleen Serna, and Liz McIntosh.

Opposed: None. Motion carried. Unanimous.

4. Expenditures

Expenditures from May 1, 2023, to June 30, 2023, were presented and reviewed.

Adam Hillman moved to approve the expenditures as presented. David Flores seconded.

Approved: Robert Fellingner, Adam Hillman, David Flores, Cathleen Serna, and Liz McIntosh.

Opposed: None. Motion carried. Unanimous.

5. Unaudited Financial Reports

Brooks Rice presented the unaudited financial reports through June 30, 2023.

The scorecard and details were reviewed. The scorecard amounts were before adjustment for IBNR. The combined health programs reported a deficit of \$876,983. The loss in medical was due to less large stop-loss recoveries and hospital costs. Both dental and vision saw gains. The combined workers' compensation programs report a surplus of \$234,068.

Workers' Compensation rates could take another reduction in the future; however, we are at or close to the bottom rate when we stop reductions and keep rates stable for the long run.

Adam Hillman moved to approve the unaudited financial reports as presented. David Flores seconded. Cathleen Serna.

Approved: Robert Fellingner, Adam Hillman, David Flores, Cathleen Serna, and Liz McIntosh.

Opposed: None. Motion carried. Unanimous.

6. Confirmation of Current STSIG Insurance Coverages

Per the STSIG bylaws and Policies & Procedures, The Finance/Audit Committee will review the Authority's insurance coverage and confirm the Authority has sufficient coverage to protect the Authority. The following is a summary of the Authority insurance coverage. STSIG believes there is adequate coverage.

- Workers' Compensation: Member of STSIG pool
- Property & Liability coverage: NCSIG MOC, 7/1/23 to 7/1/24
- Cyber Liability coverage: EVO 3.0 of Lloyd's, \$10K deductible with \$5M limit, 07/01/2023 to 07/01/2024
- Directors & Officers (D&O) coverage: Travelers, 5/13/23 to 5/13/24
- Collateral agreement:
 - Umpqua Bank, Collateralized at 110% of balances on hand. It is a fluctuating amount and not a fixed amount. This information was modified from the coversheet.
- In addition to the above policies, the Authority has additional coverage, which includes Lessee Property & Liability. The Authority also has declarations of Workers' Compensation coverage for Burch Physical Therapy and Prestige.

David Flores moved to accept the Authority's current insurance coverage outlined in the meeting materials as sufficient to protect the Authority's interests. Adam Hillman seconded.

Approved: Robert Fellingner, Adam Hillman, David Flores, Cathleen Serna, and Liz McIntosh.

Opposed: None. Motion carried. Unanimous.

PUBLIC ADDRESSES BOARD ON MATTERS NOT ON THE AGENDA

None.

ADJOURN – Robert Fellingner adjourned the meeting at 8:55 a.m.

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

Finance Committee / Committee of the Whole Meeting Details

Item No: 02

January 26, 2024

Action Item: YES

Description of Item

The annual financial audit of the 2022-23 fiscal year was performed by James Marta & Associates.

A draft of the report is provided for your review.

Jim Marta's team will be calling in to discuss the results of the audit.

Action

Recommend approval of the 2022-23 fiscal audit performed by James Marta & Associates to the STSIG BOD.

**SHASTA-TRINITY SCHOOLS
INSURANCE GROUP**

**FINANCIAL STATEMENTS
WITH
INDEPENDENT AUDITOR'S REPORT
FOR THE FISCAL YEARS ENDED**

JUNE 30, 2023 AND 2022

DRAFT

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

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James Marta & Company LLP
Certified Public Accountants

Accounting, Auditing, Consulting, and Tax

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Shasta-Trinity Schools Insurance Group
Redding, California

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying Statement of Net Position of Shasta-Trinity Schools Insurance Group (Group) as of and for the fiscal years ended June 30, 2023 and 2022, and the related Statement of Revenues, Expenses, and Changes in Net Position, and the Statement of Cash Flows for the fiscal years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the Shasta-Trinity Schools Insurance Group, as of June 30, 2023 and 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the fiscal years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the State Controller's *Minimum Audit Requirements for California Special Districts*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Shasta-Trinity Schools Insurance Group and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Shasta-Trinity Schools Insurance Group's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Shasta-Trinity Schools Insurance Group's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Shasta-Trinity Schools Insurance Group's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Shasta-Trinity Schools Insurance Group's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Reconciliation of Claims Liability by Program, and the Claims Development Information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinion on the financial statements that collectively comprise the Group's basic financial statements. The Combining Statement of Net Position, Combining Statement of Revenues, Expenses and Changes in Net Position, and Graphical Summary of Claims are presented for purposes of additional analysis and are not required parts of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Combining Statement of Net Position, Combining Statement of Revenues, Expenses and Changes in Net Position, and Graphical Summary of Claims are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated **DATE** on our consideration of Shasta-Trinity Schools Insurance Group's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Shasta-Trinity Schools Insurance Group's internal control over financial reporting and compliance.

DRAFT

James Marta & Company LLP
Certified Public Accountants
Sacramento, California

DATE

MANAGEMENT'S DISCUSSION AND ANALYSIS

SHATSA-TRINITY SCHOOLS INSURANCE GROUP

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2023

As management of the Shasta-Trinity Schools Insurance Group (the Authority), we offer readers of the financial statements this narrative overview and analysis of the financial activities of the Authority for the fiscal year ended June 30, 2022. We encourage readers to consider the information presented here in conjunction with the Authority's financial statements and the accompanying notes to the financial statements

Description of the Basic Financial Statements

The Authority's financial statements are prepared in conformity with generally accepted accounting principles and include amounts based upon estimates and judgments. Included are The Statement of Net Position, Statement of Revenues, Expenses & Changes in Net Position, and the Statement of Cash Flows along with Notes to Financial Statements to clarify unique accounting policies and financial information.

The Statement of Net Position provides information on all Authority program assets and liabilities, with the difference reported as net position. Net position is an indicator of the overall pool financial changes across the years. The Statement of Revenues, Expenses, and Changes in Net Position presents information showing total revenues versus total expenses and the effect on net position. Claims development information is provided as supplementary information and reflects financial information separated by the specific program to which it relates. The assets, liabilities, revenues, and expenses for all programs are reported on a full accrual basis. There were no significant accounting changes during the year.

James Marta & Company LLP has performed an independent financial audit of our financial statements following generally accepted auditing standards. Included in the Financial Section of this report is the opinion of the auditors. Bickmore Actuarial provides an independent actuarial review of the Workers' Compensation Programs (Old and New), which confirms the adequacy and reasonableness of the liabilities recorded as outstanding claim reserves for the programs. EPIC assists in calculating the outstanding claims reserves for the Medical, Dental, and Vision programs. These numbers consist of the aggregate of the tail claims from the closing fiscal year.

SHATSA-TRINITY SCHOOLS INSURANCE GROUP

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2023

| JPA-Wide Financial Analysis | | | | | |
|---|----------------------|----------------------|--------------------------|----------------------|--------------------------|
| | 2023 | 2022 | % Change 2023 to 2022 | 2021 | % Change 2023 to 2022 |
| ASSETS | | | | | |
| Cash & Equivalents | \$ 8,707,690 | \$ 16,271,495 | -46.49% | \$ 7,797,646 | 108.67% |
| Assets Held by Third Party | 19,505,620 | 18,818,814 | 3.65% | 19,352,034 | -2.76% |
| Investments | 19,382,931 | 12,507,007 | 54.98% | 20,677,271 | -39.51% |
| Other Assets | 173,223 | 493,530 | -64.90% | 329,728 | 49.68% |
| Capital Assets | 5,355,133 | 5,518,716 | -2.96% | 5,472,179 | 0.85% |
| Total Assets | <u>\$ 53,124,597</u> | <u>\$ 53,609,562</u> | <u>-0.90%</u> | <u>\$ 53,628,858</u> | <u>-0.04%</u> |
| LIABILITIES | | | | | |
| Estimated liability for unpaid claims and claims adjustment expenses | \$ 8,133,026 | \$ 8,700,442 | -6.52% | \$ 7,913,272 | 9.95% |
| Other Liabilities | 1,956,956 | 2,168,433 | -9.75% | 1,638,548 | 32.34% |
| Net Liabilities Owed to SIA | <u>100,983</u> | <u>143,264</u> | <u>-29.51%</u> | <u>191,034</u> | <u>0.00%</u> |
| Total Liabilities less Due to Members | 10,190,965 | 11,012,139 | -7.46% | 9,742,854 | 13.03% |
| NET POSITION | | | | | |
| Net Investment in Capital Assets | 5,355,133 | 5,518,716 | -2.96% | 5,472,179 | 0.00% |
| Net Position - Unrestricted | <u>37,578,499</u> | <u>37,078,707</u> | <u>1.35%</u> | <u>38,413,825</u> | <u>-3.48%</u> |
| Total Net Position | <u>\$ 42,933,632</u> | <u>\$ 42,597,423</u> | <u>0.79%</u> | <u>\$ 43,886,004</u> | <u>-2.94%</u> |

Assets

Total assets held steady between the two years.

The Authority liquidated their holdings in the California Asset Management Program during the year and transferred the portfolio to R.W. Baird. During this year of transition, the Authority's investments are \$20.0 million with \$19.4 million invested with Baird with the remaining \$.7 million held at Columbia Bank pending investment; and \$3.3 million held in the Local Agency Investment Fund. The funds are invested in a manner to protect the principal, allow for cash flow, and optimize returns per the STSIG investment policy.

\$2 million is held at SISC to pay for monthly medical, pharmacy, dental, and vision claims. \$17.5 million is held at SIA and designated for "go forward" claims and represents the claims since joining the SIA Large Member Pool in July of 2014.

The remaining cash resides in operational checking accounts for the programs. Balances above current FDIC levels are subject to collateralization agreements.

Other assets include investment in real property, accounts receivables and prepaid expenses.

Liabilities

Total liabilities decreased by \$.8M from the prior year. The majority of the decrease is from a favorable IBNR adjustment in the medical claims development.

The claims liabilities of the other health & workers' compensation programs were relatively stable.

SHATSA-TRINITY SCHOOLS INSURANCE GROUP

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2023

Net Position

The net position increased by \$.3 million due to the minimal change in assets and a decrease in liabilities. Overall, it was an excellent year financially for STSIG; the primary loss is due to the unrealized loss on investments due to reporting the investments at fair market value as of June 30, 2022. All programs are reserved above the STSIG Reserve Stabilization Policy goals.

Revenues and Expenses

Payroll for the school districts continues to increase annually. STSIG has been decreasing the workers' compensation rate gradually since 2014. Last year there was a small decrease in the base rate. The result was a small increase of approximately \$200 thousand in workers' compensation contributions.

Health plan participation remained approximately the same as the previous few years. The moderate rate increase of the medical plan and no rate changes in the dental and vision plan rates increased the health plan contributions overall by \$1.1 million.

| | 2023 | 2022 | % Change 2023 to 2022 | 2021 | % Change 2023 to 2022 |
|---------------------------------------|---------------|---------------|--------------------------|---------------|--------------------------|
| Revenues | | | | | |
| Member Contributions | \$ 30,185,229 | \$ 28,840,075 | 4.66% | \$ 28,443,597 | 1.39% |
| Total Revenues | 30,185,229 | 28,840,075 | 4.66% | 28,443,597 | 1.39% |
| Expenses | | | | | |
| Claims and Claims Adjustment Expenses | 21,872,568 | 20,755,612 | 5.38% | 16,872,850 | 23.01% |
| Other Expenses | 7,925,691 | 7,312,369 | 8.39% | 6,608,014 | 10.66% |
| Total Operating Expenses | 29,798,259 | 28,067,981 | 6.16% | 23,480,864 | 19.54% |
| Operating Income | 386,970 | 772,094 | -49.88% | 4,962,733 | -84.44% |
| Nonoperating income (loss) | (50,761) | (2,060,675) | -97.54% | 52,875 | -3997.26% |
| Change in Net Position | 336,209 | (1,288,581) | -126.09% | 5,015,608 | -125.69% |
| Net Position, Beginning of Year | 42,597,423 | 43,886,004 | -2.94% | 38,870,396 | 12.90% |
| Net Position, End of Year | \$ 42,933,632 | \$ 42,597,423 | 0.79% | \$ 43,886,004 | -2.94% |

Insurance Expense

The Authority purchases stop-loss insurance to cover losses above its self-insured retention limit. The self-insured limit for individual medical & pharmacy claims is \$150,000 per claim. The coverage is through the SISC stop-loss pool.

The Authority also purchases the excess insurance for worker's compensation with a \$1 Million self-insured retention level. STSIG pools with SIA, Sacramento City Unified Schools, Elk Grove Unified Schools, and San Juan Unified School District in purchasing excess insurance through Arch Insurance.

The Authority participates with Northern California Schools Insurance Group (NCSIG) for property and liability coverage for its business operations as a JPA.

SHATSA-TRINITY SCHOOLS INSURANCE GROUP

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2023

Provision for Insured Events

The Authority contracts with Bickmore Risk Actuarial and EPIC for annual actuarial studies for the value of the claims. These reports are used to project the liabilities for claims incurred but not reported and claim adjustments expenses in future years as well as evaluate the adequacy of funding levels for current and prior years.

The Authority has a Stabilization and Reserve Policy, which is reviewed by the board of directors every year. Currently, all of the health programs are funded well above the minimum standard of the policy. The workers' compensation pool is funded double the Solvency II European standard for a fully insured program.

JPA Administration

JPA administration expenses continue to be minimal; approximately 2% of contributions.

Required Supplementary Information

Following the basic financial statements is required supplementary information, which provides further detail and reconciliation of claims liabilities by the program. This required supplementary information may be used to evaluate the historical accuracy of projected claim expenses.

Budgetary Highlights

Each year the Authority's Board of Directors approves a budget and establishes rates and funding levels for all programs and service funds. The annual fiscal budget is approved in June, and subsequent budget updates are made throughout the year if necessary.

Cost Containment

The Authority continues to implement strategies to manage the cost of the claims, including loss prevention training and a well-utilized wellness program. The medical program has implemented numerous strategies to incentivize members to use lower-cost options. The partnership with Prestige Medical has allowed individuals to take a higher deductible plan because they have a free or cost-effective alternative. The workers' compensation program continues to use the early intervention nurse program that has been very successful since 2014.

Financial Management and Control

The Authority's executive director is responsible for establishing and maintaining an internal control structure to protect assets from loss, theft, or misuse and for ensuring adequate financial statements conform with generally accepted accounting principles. The Authority's treasurer, finance committee, and executive committee review all financial transactions quarterly.

Facts or Conditions Expected to have a Significant Effect on Financial Position or Results of Operations

The markets for stop-loss insurance is "hard" and volatile. If STSIG were forced to the open market, then significant resources would be vulnerable. Unfavorable legislation is monitored and lobbied against by the executive director of the Authority. A focus on cybersecurity protections of the Authority's IT system is ongoing. STSIG continues to provide coverage for a competitive price in comparison to traditional insurance markets.

SHATSA-TRINITY SCHOOLS INSURANCE GROUP

MANAGEMENT’S DISCUSSION AND ANALYSIS

JUNE 30, 2023

REQUEST FOR INFORMATION

The financial report is designed to provide a general overview of the Authority’s finances for all those with interest in the Authority’s finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Executive Director, Shasta-Trinity Schools Insurance Group, 85 Hartnell Avenue, Suite 200, Redding, CA 96002.

FINANCIAL SECTION

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

STATEMENT OF NET POSITION

AS OF JUNE 30, 2023 AND 2022

| | 2023 | 2022 |
|-------------------------------------|---------------|---------------|
| ASSETS | | |
| Current Assets | | |
| Cash and cash equivalents | \$ 8,707,690 | \$ 16,271,495 |
| Cash held by third-party | 19,505,620 | 18,818,814 |
| Investments | - | 3,439,314 |
| Receivables | 161,060 | 428,488 |
| Prepaid expenses | 12,163 | 65,042 |
| Total Current Assets | 28,386,533 | 39,023,153 |
| Noncurrent assets: | | |
| Investments | 19,382,931 | 9,067,693 |
| Capital assets, net | 5,355,133 | 5,518,716 |
| Total Noncurrent Assets | 24,738,064 | 14,586,409 |
| Total Assets | 53,124,597 | 53,609,562 |
| LIABILITIES | | |
| Current Liabilities | | |
| Accounts payable | 1,923,876 | 2,131,309 |
| Accrued expenses | 33,080 | 37,124 |
| Current portion of claims liability | 2,170,856 | 2,813,227 |
| Total Current Liabilities | 4,127,812 | 4,981,660 |
| Noncurrent Liabilities | | |
| Claims liability | 5,962,170 | 5,887,215 |
| Net liabilities owed to SIA | 100,983 | 143,264 |
| Total Noncurrent Liabilities | 6,063,153 | 6,030,479 |
| Total Liabilities | 10,190,965 | 11,012,139 |
| NET POSITION | | |
| Net Investment in capital assets | 5,355,133 | 5,518,716 |
| Unrestricted | 37,578,499 | 37,078,707 |
| Total Net Position | \$ 42,933,632 | \$ 42,597,423 |

The accompanying notes are an integral part of these financial statements.

SHASTA-TRINITY SCHOOLS INSURANCE GROUP
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE FISCAL YEARS ENDED JUNE 30, 2023 AND 2022

| | <u>2023</u> | <u>2022</u> |
|--|----------------------|----------------------|
| OPERATING REVENUES | | |
| Member contributions | \$ 30,185,229 | \$ 28,840,075 |
| Total Operating Revenue | <u>30,185,229</u> | <u>28,840,075</u> |
| OPERATING EXPENSES | | |
| Claims expense | 21,872,568 | 20,755,612 |
| Claims administration | 2,620,589 | 2,477,532 |
| Contractual services | 190,579 | 171,381 |
| Insurance | 4,055,050 | 3,645,419 |
| Payroll and benefits | 353,067 | 361,045 |
| General and administration | <u>706,406</u> | <u>656,992</u> |
| Total Operating Expenses | <u>29,798,259</u> | <u>28,067,981</u> |
| Net Operating Income (Loss) | 386,970 | 772,094 |
| NON-OPERATING REVENUES (EXPENSES) | | |
| Investment income (loss) | <u>(50,761)</u> | <u>(2,060,675)</u> |
| Total Non-Operating Revenue | <u>(50,761)</u> | <u>(2,060,675)</u> |
| Change in Net Position | 336,209 | (1,288,581) |
| Net Position - Beginning of Year | <u>42,597,423</u> | <u>43,886,004</u> |
| Net Position - End of Year | <u>\$ 42,933,632</u> | <u>\$ 42,597,423</u> |

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

STATEMENT OF CASH FLOWS

FOR THE FISCAL YEARS ENDED JUNE 30, 2023 AND 2022

| | 2023 | 2022 |
|--|---------------------|-----------------------|
| Cash Flows From Operating Activities: | | |
| Contributions received | \$ 30,942,969 | \$ 29,201,574 |
| Other receipts | 161,700 | 161,700 |
| Claims expenses paid | (25,747,381) | (21,912,756) |
| Insurance Premiums paid | (4,002,171) | (3,503,600) |
| Vendors paid | (1,867,193) | (1,057,433) |
| Salaries paid | (353,067) | (361,045) |
| Net Cash Flows Provided (Used) by Operating Activities | (865,143) | 2,528,440 |
| Cash Flows From Capital and Related Financing Activities: | | |
| Purchase of capital assets | (18,019) | (227,613) |
| Refund from excess carrier | - | - |
| Member dividends | - | - |
| Net Cash Flows Provided (Used) by Financing Activities | (18,019) | (227,613) |
| Cash Flows From Investing Activities: | | |
| Investment income received | 637,881 | 229,844 |
| Purchase of investment securities | (7,441,890) | (17,191,514) |
| Proceeds from sales and maturities of investments | 123,366 | 23,134,692 |
| Net Cash Flows Provided (Used) by Investing Activities | (6,680,643) | 6,173,022 |
| Net Increase (Decrease) in Cash | (7,563,805) | 8,473,849 |
| Beginning Cash and Equivalents | 16,271,495 | 7,797,646 |
| Ending Cash and Equivalents | <u>\$ 8,707,690</u> | <u>\$ 16,271,495</u> |
| Reconciliation of Operating Income to Net Cash Provided by Operating Activities | | |
| Operating income (loss) | \$ 386,970 | \$ 772,094 |
| Adjustments to reconcile net income to cash | | |
| Provided by operations: | | |
| Depreciation | 181,602 | 181,076 |
| (Increase) decrease in: | | |
| Accounts receivable | 202,826 | (188,110) |
| Assets held by third-party | (686,806) | 533,220 |
| Prepaid expenses | 52,879 | (39,257) |
| Increase (decrease) in: | | |
| Accounts payable | (207,433) | 517,599 |
| Eliminating entries | (246,042) | (263,434) |
| Unpaid claim and claim adjustment expenses | (567,416) | 787,170 |
| Accrued expenses | 60,558 | 75,852 |
| Other liabilities | (42,281) | 152,230 |
| Net Cash Provided (Used) by Operating Activities | \$ (865,143) | \$ 2,528,440 |
| Supplemental Disclosures | | |
| Noncash Investing and Financing Activities | | |
| Increase (decrease) in Fair Market Value of Investments | <u>\$ (579,910)</u> | <u>\$ (2,079,285)</u> |

The accompanying notes are an integral part of these financial statements.

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2023 AND 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. ORGANIZATION AND OPERATIONS

Shasta-Trinity Schools Insurance Group (the Authority) is a public risk sharing pool administered by a board of directors (the Board). The Authority was organized to provide employee benefit programs for its member organizations in accordance with Title I, Division 7, Chapter 5, Article 1 (Section 6500 et seq.) of the California Government Code and the California Education Code. All public education agencies in California are eligible to participate.

The Authority provides worker's compensation and employee health benefits consisting of medical, dental, and vision programs. The general objectives of the Authority's programs are to formulate, develop, and administer, on behalf of the members, greater coverage and efficiency at the lowest possible cost, and to administer a comprehensive loss-control program. Program underwriting and rate-setting policies have been established after consultation with actuaries and professional consultants.

In 1995, the Authority changed its workers' compensation program from a self-insured program to a fully-insured program. The Authority established a new self-insured workers' compensation program on July 1, 2003, and a self-insured medical benefits program on July 1, 2006.

B. ADMISSION OF MEMBERS

All public educational agencies are eligible for membership by submitting an application to the Executive Committee. The Executive Committee must recommend membership to the Board. The Board will admit a member upon approval of one-fourth of the Board. Members having completed at least 12 consecutive months of membership may withdraw by notifying the Board at least 90 days prior to the next agreement period.

C. WITHDRAWAL OF MEMBERS

The withdrawing member is responsible for their allocable share of the Authority's net position. The Authority's members currently consist of 31 school districts, 1 regional occupational program, 1 community college, 2 county offices of education, and the Authority.

D. BASIS OF ACCOUNTING

These statements are prepared using the economic resources measurement focus and the accrual basis of accounting in accordance with Generally Accepted Accounting Principles as prescribed by the Governmental Accounting Standards Board. Under the accrual basis, revenues and the related assets are recognized when earned, and expenses and related liabilities are recognized when incurred. Liabilities for reserves for open claims and claims incurred but not reported have been recorded in the Authority's financial statements.

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2023 AND 2022

D. BASIS OF ACCOUNTING (continued)

GASB Statement No. 10, Accounting and Financial Reporting for Risk Financing and Related Insurance Issues, establishes accounting and financial reporting standards for risk financing and insurance related activities. Those standards require that claims development information be included as required supplementary information. The Authority has included the claims development information for the new workers' compensation plan and for the medical benefits, vision, and dental plans. Claims development information for workers' compensation (old programs) is no longer presented as the data is over ten years old.

The accounts of the Authority are organized on the basis of funds, each of which is considered to be a separate accounting entity. The Authority's funds have been combined for the presentation of the financial statements. The operation of each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, net position, revenues, and expenses. Proprietary funds are used to account for activities similar to those found in the private sector, where determination of net income is necessary or useful to sound financial administration.

E. PROGRAMS

Workers' Compensation Program

Workers' Compensation (Old Programs) 1985-1995: Used to account for the old self-insured and for the terminated fully-insured programs. Claims for the self-insured program are administered under contract with a third-party administrator, Schools Insurance Authority (SIA). Excess risk insurance was purchased for claims exceeding \$250,000. The excess risk insurance is with the Schools Alliance for Workers' Compensation Excess II (SAWCX II), a self-funded joint powers authority (JPA). SAWCX II has insurance with American Home Assurance Company for claims in excess of \$500,000.

Workers' Compensation (New Program) 2004 forward: Used to account for the new self-insured program. Claims are administered under contract with Schools Insurance Authority. Excess risk insurance was purchased from a commercial carrier, ARCH, for claims exceeding \$1,000,000 with a limit of indemnity for each occurrence of \$10,000,000. Loss control is provided internally by Authority staff. This program is administered through Schools Insurance Authority in a Large Member hybrid program where 90% of the claim experience is based on each participating member and the remaining 10% is a pro rata risk sharing.

Dental

Used to account for the self-insured dental program. Claims are administered under JPA agreement with Self Insured Schools of California (SISC) with benefit levels set by Delta Dental.

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2023 AND 2022

E. PROGRAMS (CONTINUED)

Vision

Used to account for the self-insured vision program. Claims are administered under JPA agreement with Self Insured Schools of California (SISC) with benefit levels set by Vision Service Providers (VSP).

Medical

Used to account for the self-insured medical & pharmacy program. Medical & pharmacy claims are administered under JPA agreement with Self Insured Schools of California (SISC).

The Authority retains its own risk but is able to access the Anthem Network through the SISC membership. SISC also runs a stop-loss pool that the Authority also is a member of as well. The retention level \$150,000. The pharmacy benefit manager of the SISC medical plan is Navitus.

Administration fund

Used to pay the expenses common to all programs. This fund receives fees from the programs which are eliminated in the statement of revenues, expenses, and changes in net position.

Building fund

Used to account for the operating expenses related to the building on Hartnell Avenue in Redding, California.

F. CASH AND CASH EQUIVALENTS

Cash and cash equivalents are demand deposits in financial institutions and short-term investments in the state of California Local Agency Investment Fund (LAIF), all of which are readily convertible into known amounts of cash.

G. ASSETS HELD BY THIRD-PARTY

Within the workers' compensation new program, assets held by a third-party are cash and investments held by Schools Insurance Authority (SIA) to pay workers' compensation claims. Within the medical program, assets held by a third-party are with SISC to pay for monthly medical and pharmacy claims. The Authority's relationship with SIA and SISC is further described in notes 2 and 6.

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2023 AND 2022

H. RECEIVABLES

All receivables are reported at their gross value, and where appropriate, are reduced by the estimated portion that is expected to be uncollectible. As of June 30, 2023 and 2022, the total accounts receivable portfolio was considered collectible. Interest on investments is recorded in the year the interest is earned.

I. INVESTMENTS

In accordance with GASB Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Investment Pools, highly liquid market investments with maturities of one year or less at the time of purchase are stated at amortized cost. All other investments are stated at fair value. Market value is used as fair value for those securities for which market quotations are readily available. The Authority is restricted by state law and the Board's investment policy in the types of investments that can be made.

The Authority participates in the California Asset Management Program (CAMP), which is a JPA formed by California public agencies. CAMP offers participants both the CAMP Cash Reserve Portfolio (the Trust) and individually managed portfolios, which are not a part of the Trust. The fund's investment advisor is PFM Asset Management LLC (PFM). PFM manages the Trust and is responsible for the purchase and sale of all securities. Oversight of CAMP is provided by the Board of Trustees, which consists of seven trustees. The trustees are appointed to the Board of Trustees from members of the governing body, officers, or full-time employees of a public agency that is a participant in the Trust and approved annually by the participants. The Authority is considered to be a voluntary participant in CAMP.

The Authority participates in both the Trust and in the individually managed portfolio (portfolio). As of June 30, 2023, the fair value of the Trust equals the carrying value. There are no Trust funds invested in derivatives as of June 30, 2023. The portfolio is invested in federal agency securities.

J. PREPAID EXPENSES

Prepaid expenses consist of operating expenses for which payment was made in advance and will be expensed when the benefit is realized.

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2023 AND 2022

K. CAPITAL ASSETS

Capital assets are reported at historical cost. The Authority's capitalization policy includes all items with a unit cost of \$5,000 or more. Depreciation is calculated using the straight-line method over the estimated useful lives of the assets. Useful lives are 10 to 30 years for buildings and improvements.

L. ACCRUED EXPENSES

Accrued expenses consist of employee compensated absences and fees owed to the federal government. Compensated absences' costs are accrued when earned by employees. Accumulated unpaid employee vacation benefits are recognized at year end as liabilities of the Authority. Fees due to the federal government are a result of the Affordable Care Act. Entities offering self-insured medical benefits are subject to a fee per participant.

M. COMPENSATED ABSENCES

In accordance with the Authority's employee handbook, compensated absences for vacation are accrued at various numbers of hours per month depending on each employee's years of service. The Authority's sick leave policy also provides for accumulation of sick leave. The liability for compensated absences at June 30, 2023 and 2022 was \$13,904 and \$15,409, respectively.

N. UNPAID CLAIMS LIABILITIES

The Authority establishes claims liabilities based on estimates of the ultimate cost of claims (including future claim adjustment expenses) that have been reported, but not settled, and of claims that have been incurred but not reported. The Authority utilizes lag reports and periodic actuarial studies to estimate both reported and unreported claims liabilities. Because actual claims' costs depend on such complex factors as inflation, changes in doctrines of legal liability, and damage awards, the process used in computing claims liabilities does not necessarily result in an exact amount.

Claims liabilities are recomputed annually using a variety of actuarial and statistical techniques to produce current estimates that reflect recent settlements, claims frequency, and other economic and social factors. A provision for inflation in the calculation of estimated future claims costs is implicit in the calculation because reliance is placed both on actual historical data that reflect past inflation and on other factors that are considered to be appropriate modifiers of past experience.

Adjustments to claims liabilities are charged or credited to expense in the periods in which they are made. The current portion of unpaid claims is based on current year payments and known claim information at the end of the period.

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2023 AND 2022

O. REINSURANCE

The Authority uses reinsurance agreements to reduce its exposure to large losses on claims. Reinsurance permits recovery of a portion of losses from reinsurers, although it does not discharge the primary liability of the Authority as direct insurer of the risks reinsured. The Authority does not report reinsured risks as liabilities unless it is probable that insurers will not recover those risks. Premiums ceded to reinsurers during the year ended June 30, 2023, amounted to \$205,038 for the self-insured workers' compensation (new program).

P. REVENUE RECOGNITION

Member contributions are recognized as revenue when earned based upon the coverage period of the related insurance. Contributions received in advance are recorded as deferred revenue and are recognized over the effective coverage period. To the extent that allocated losses and administrative expenses exceed contributions previously paid, and interest and other income, the Authority may assess its members additional premiums.

Q. OPERATING REVENUES AND EXPENSES

The Authority's statement of revenues, expenses, and changes in net position distinguishes between operating and nonoperating revenues and expenses. Operating revenues and expenses include all activities necessary to achieve the objectives of the Authority. Operating revenues result from exchange transactions associated with providing program services, the Authority's principal activity. Operating expenses are all expenses incurred to provide program services, including claims and claims adjustment expenses, reinsurance costs, and administrative expenses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. Nonoperating revenues include investment activity.

R. MANAGEMENT ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

S. INCOME TAXES

The Authority is an organization comprised of public agencies and is exempt from federal and state income taxes. Accordingly, no provision for income taxes has been made in the accompanying financial statements.

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2023 AND 2022

2. CASH AND INVESTMENTS

A. CASH AND EQUIVALENTS

The following is a summary of cash and cash equivalents, investments, and assets held by a third-party as of June 30:

| | 2023 | 2022 |
|-------------------------------|----------------------|----------------------|
| Cash Held at STSIG | | |
| Cash in Banks | \$ 5,363,918 | \$ 13,004,226 |
| Local Agency Investment Fund | 3,343,772 | 3,267,269 |
| Total Cash and Equivalents | <u>\$ 8,707,690</u> | <u>\$ 16,271,495</u> |
| | | |
| Cash Held at SISC | \$ 1,980,000 | \$ 1,980,000 |
| Cash held at SIA | 17,525,620 | 16,838,814 |
| Tota Cash Held by Third-Party | <u>\$ 19,505,620</u> | <u>\$ 18,818,814</u> |

Cash in Bank

The carrying amount of the Authority's cash is covered by federal depository insurance up to \$250,000. Should deposits exceed the insured limits, the balance is covered by collateral held by the bank in accordance with California law requiring the depository bank to hold collateral equal to 110% of the excess government funds on deposit. This collateral must be in the form of government-backed securities.

Local Agency Investment Fund

The Authority is a voluntary participant in Local Agency Investment Fund (LAIF), which is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the state of California and the Pooled Money Investment Board. The State Treasurer's Office pools these funds with those of other governmental agencies in the state and invests the cash. The fair value of the Authority's investment in this pool is reported in the accompanying financial statements based upon the Authority's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The monies held in the pooled investment funds are not subject to categorization by risk category. The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. Funds are accessible and transferable to the master account within a twenty-four hour notice. Included in LAIF's investment portfolio are collateralized mortgage obligations, mortgage-backed securities, other asset backed securities, and floating rate securities issued by Federal Agencies, government-sponsored enterprises, and corporations.

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2023 AND 2022

A. CASH AND EQUIVALENTS (CONTINUED)

The Pooled Money Investment Board has established policies, goals, and objectives to make certain that their goal of safety, liquidity, and yield are not jeopardized. The monies held in the fund are not subject to categorization by risk category. LAIF is unrated and has an average life of 311 days.

LAIF is administered by the State Treasurer and is audited annually by the Pooled Money Investment Board and the State Controller's Office. Copies of this audit may be obtained from the State Treasurer's Office: 915 Capitol Mall, Sacramento, California 95814. The Pooled Money Investment Board has established policies, goals, and objectives to make certain that their goal of safety, liquidity, and yield are not jeopardized.

B. INVESTMENTS

Permissible investments include LAIF, federally insured deposits, and individual securities. Individual securities must be backed by the federal government or rated AAA, AA, or A by Standard & Poor's or AAA, AA, or A by Moody's indices. In addition, maturities may not exceed five years. The portion of investments in each of the permissible categories is restricted as defined in the California Government Code and further limited by the Authority's investment policy. The maximum average maturity of funds invested is two years. The Authority's investment policy established safety of principal as the primary investment objective. The Authority's investment strategy is to realize a reasonable interest yield, and investment decisions are executed with the intent that they will be held to maturity.

Interest Rate Risk

California Government Code, Section 53601, limits the Authority's investments to maturities of five years. The Authority's investment policy is to hold investments to call or maturity to further mitigate interest rate risk. The schedule of maturities at June 30, 2023, is as follows:

| <u>Investment Type</u> | <u>Fair Value</u> | <u>Investment Maturities</u> | | |
|------------------------|----------------------|------------------------------|----------------|----------------------|
| | | <u>< 1yr</u> | <u>1-3 yrs</u> | <u>>3 yrs</u> |
| Taxable Bonds | \$ 19,042,549 | \$ - | \$ - | \$ 19,042,549 |
| Money Market | 340,382 | N/A | N/A | N/A |
| Total Investments | <u>\$ 19,382,931</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 19,042,549</u> |

Highly Sensitive Investments

U.S. agency securities are mortgage-backed securities which entitle the purchaser to receive a share of the cash flows, such as principal and interest payments, from a pool of mortgages. Mortgage securities are sensitive to interest rate changes because principal payments either increase (in a low interest rate environment) or decrease (in a high interest rate environment). A change, up or down, in the payment rate will result in a change in the security yield.

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2023 AND 2022

B. INVESTMENTS (CONTINUED)

Credit Risk

It is the Authority's general investment policy to apply the prudent person standard, which states "Investments shall be made with judgment and care under circumstances then prevailing which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived." Individual securities must be backed by the federal government or rated AAA, AA, or A by Standard & Poor's or Aaa, Aa, or A by Moody's indices at the time the security is purchased. US Treasuries contain the explicit guarantee of the U.S. Government.

| <u>Investment Type</u> | <u>Credit Rating (S&P)</u> | | | |
|------------------------|--------------------------------|--------------|------------|------------|
| | <u>AA+</u> | <u>AA</u> | <u>AA-</u> | <u>A+</u> |
| Taxable Bonds | \$ 677,697 | \$ 5,599,566 | \$ 734,745 | \$ 401,604 |

| <u>Investment Type</u> | <u>A</u> | <u>A-</u> | <u>BBB+</u> | <u>N/R</u> |
|------------------------|--------------|--------------|--------------|------------|
| | | | | |
| Taxable Bonds | \$ 1,268,703 | \$ 3,181,395 | \$ 6,825,371 | \$ 693,850 |

Concentration of Credit Risk

California Government Code, Section 53635, places the following concentration limits on the state investment pool:

No more than 40% may be invested in eligible commercial paper; no more than 10% may be invested in the outstanding commercial paper of any single issuer; and no more than 10% of the outstanding commercial paper of any single issuer may be purchased.

California Government Code, Section 53601, places the following concentration limits on the Authority's investments:

No more than 5% may be invested in the securities of any one issuer, except the obligations of the U.S. government, U.S. government agencies, and U.S. government-sponsored enterprises; no more than 10% may be invested in any one mutual fund; no more than 25% may be invested in

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2023 AND 2022

B. INVESTMENTS (CONTINUED)

commercial paper; no more than 10% of the outstanding commercial paper of any single issuer may be purchased; no more than 30% may be invested in bankers' acceptances of any one commercial bank; no more than 30% may be invested in negotiable certificates of deposit; no more than 20% may be invested in repurchase agreements or reverse repurchase agreements; and no more than 30% may be invested in medium-term notes.

Investments in securities of any one issuer consisting of 5% or more of total investments as of June 30, 2023:

| Investment Name | Amount | Percentage |
|--------------------------|-----------|------------|
| Wells Fargo & Co | 2,977,500 | 15.4% |
| Metropolitan Transn Auth | 1,519,755 | 7.8% |
| Montebello CA Pub Fing | 1,042,660 | 5.4% |
| Bisbee AZ | 1,452,045 | 7.5% |

Fair Value Valuation

The Authority accounts for certain assets and liabilities in accordance with GASB Statement No. 72, Fair Value Measurement and Application. The Authority measures some assets for fair value on a recurring basis. The Authority may be required, from time to time, to measure certain assets and liabilities at fair value on a non-recurring basis. These include assets that are adjusted for the lower of cost or market, such as an inventory valuation.

The Authority classifies its fair value assets and liabilities into a hierarchy of three levels based on the markets in which they are traded and the reliability of the assumptions used to determine fair value. The asset or liability measurement level within the hierarchy is based on the lowest level of any assumption that is significant to the measurement.

Valuations within the hierarchy levels are based upon the following:

Level 1: Quoted market prices for identical instruments traded in active exchange markets.

Level 2: Quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, and model-based valuation techniques for which all significant assumptions are observable or can be corroborated by observable market data.

Level 3: Model-based techniques that use at least one significant assumption not observable in the market.

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2023 AND 2022

B. INVESTMENTS (CONTINUED)

| Investment Type | Fair Value | Fair Value Measurement | | | |
|-------------------|---------------|------------------------|---------------|---------|------|
| | | Level 1 | Level 2 | Level 3 | N/A |
| Taxable Bonds | \$ 19,382,931 | \$ - | \$ 19,382,931 | \$ - | \$ - |
| Total Investments | \$ 19,382,931 | \$ - | \$ 19,382,931 | \$ - | \$ - |

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used during the year ended June 30, 2023.

Taxable Bonds: These assets are valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing the value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar notes, those corporate notes are valued under a discounted cash flow approach that maximizes observable inputs, such as current yields or similar instruments, but includes adjustments for certain risks that may not be observable such as credit and liquidity risks.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Authority believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

C. ASSETS HELD WITH THIRD PARTIES

The Authority has \$17,525,620 and \$16,838,814, held at SIA as of June 30, 2023 and 2022, respectively. The deposited cash is held to pay claims for the workers' compensation program. SIA requires its members who pay claims directly to keep a minimum balance.

The Authority also has \$1,980,000 held at SISC as of June 30, 2023 and 2022. The deposited cash is held to pay claims for the medical program. SISC requires its members who pay claims directly to keep a minimum balance.

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2023 AND 2022

3. CAPITAL ASSETS

Capital asset activity for the year ending June 30, 2022 was as follows:

| | Beginning Balance | Additions | Deletions | Ending Balance |
|--|----------------------|--------------|-----------|-------------------|
| Capital Assets not being depreciated | | | | |
| Land | \$ 1,000,000 | \$ - | \$ - | \$ 1,000,000 |
| Total Construction in Progress | 1,000,000 | - | - | 1,000,000 |
| Capital Assets being depreciated | | | | |
| Building | 302,338 | - | - | 302,338 |
| Leasehold improvements | 4,824,610 | - | - | 4,824,610 |
| Furniture and equipment | 52,007 | 18,020 | - | 70,027 |
| Total capital assets being depreciated | 5,178,955 | 18,020 | - | 5,196,975 |
| Less accumulated depreciation for: | | | | |
| Building | 40,328 | 155,827 | - | 196,155 |
| Leasehold improvements | 591,017 | 18,127 | - | 609,144 |
| Furniture and equipment | 28,894 | 7,649 | - | 36,543 |
| Total accumulated depreciation | 660,239 | 181,603 | - | 841,842 |
| Total capital assets, net | \$ 5,518,716 | \$ (163,583) | \$ - | \$ 5,355,133 |

Depreciation expense for the fiscal years ended June 30, 2023 and 2022 was \$181,603 and \$181,076.

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2023 AND 2022

4. UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

As discussed in note 1, the Authority established a liability for both reported and unreported insured events, which includes estimates of both future payments of losses and related claims adjustment expenses. The following is a reconciliation of total claims' liabilities:

| | <u>2023</u> | <u>2022</u> |
|--|---------------------|---------------------|
| Liability at the beginning of the fiscal year | \$ 8,700,442 | \$ 7,913,272 |
| Incurred claims and claim adjustment expenses: | | |
| Provision for insured events of the current fiscal year | 21,897,918 | 20,738,851 |
| Changes in provision for insured events of prior fiscal years | <u>(25,350)</u> | <u>16,761</u> |
| Total incurred claims and claim adjustment expenses | <u>21,872,568</u> | <u>20,755,612</u> |
| Payments: | | |
| Claims and claim adjustment expenses attributable to insured events of the current fiscal year | 18,507,582 | 16,706,792 |
| Claims and claim adjustment expenses attributable to insured events of prior fiscal years | <u>3,932,402</u> | <u>3,261,650</u> |
| Total payments | <u>22,439,984</u> | <u>19,968,442</u> |
| Liability at the end of the fiscal year | <u>\$ 8,133,026</u> | <u>\$ 8,700,442</u> |
| <u>Components of Claims Liabilities</u> | | |
| Claims reserves | \$ 3,060,741 | \$ 3,086,503 |
| Claims incurred but not reported | 4,762,690 | 5,316,737 |
| ULAE | <u>309,596</u> | <u>297,202</u> |
| Total Claims Liability | <u>\$ 8,133,026</u> | <u>\$ 8,700,442</u> |
| Current portion | \$ 2,170,856 | \$ 2,813,227 |
| Long term portion | <u>5,962,170</u> | <u>5,887,215</u> |
| Total | <u>\$ 8,133,026</u> | <u>\$ 8,700,442</u> |

Claims liabilities for the dental and vision programs are not discounted as the claims' liabilities include an average of less than three months' claims. The claims' liabilities for the medical benefits program are not discounted as these claims are expected to be resolved in less than one year. The claims' liabilities for the workers' compensation (new and old programs) are shown at their present value using an expected future investment yield assumption of 2.25%. The undiscounted liability for workers' compensation (new program) was \$7,127,649 and \$7,066,249 at June 30, 2023 and 2022, respectively. The discounted liability for workers' compensation (new program) was \$6,400,170 and \$6,323,214 at June 30, 2023 and 2022, respectively.

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2023 AND 2022

5. JOINT VENTURE

The Authority is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; business interruption; errors and omissions; employee injuries and illness; and natural disasters. The Authority is a member of three joint powers authorities (JPAs): Northern California Schools Insurance Group (NCSIG), Self-Insured Schools of California (SISC), and Schools Insurance Authority (SIA).

NCSIG arranges for, and provides, property and liability insurance and asset management for its members. Commercial insurance coverage is purchased for claims arising from matters not covered by the JPA. Settled claims have not exceeded this commercial coverage in the preceding three years. The Authority's share of year-end assets, liabilities, or net assets is not calculated by NCSIG. Separately issued financial statements can be requested from NCSIG.

The Authority purchases additional medical, dental, vision from SISC and workers' compensation insurance coverage in excess of its self-insured retention levels from SIA. SIA and SISC also process medical, dental, vision and workers' compensation claims and payments for the Authority, therefore, the Authority is required to maintain a minimum cash balance within each. Separately issued financial statements can be requested from SISC and SIA. Within the workers' compensation program, assets held by a third-party, deferred outflows of resources, and deferred inflows of resources, and the net pension liability are all held at SIA with approximately \$6 million designated for "go forward" claims representing the claims since joining the SIA Large Member Pool in July 2014. Within the medical program, assets held by a third-party are with SISC to pay for monthly medical and pharmacy claims.

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2023 AND 2022

5. JOINT VENTURE (CONTINUED)

Condensed financial information of NCSIG, SISC, and SIA are as follows:

| A. Entity | NCSIG | SISC | SIA |
|--|--|--|--|
| B. Purpose | Provides property and liability insurance and asset management | Provides excess insurance coverage for the Medical/Vision Programs | Provides excess insurance coverage for Workers' Compensation and Liability |
| C. Participants | Statewide entities | Statewide entities | Statewide entities |
| D. Governing Board | Consists of elected representatives of members by region | Consists of elected representatives of members by region | Consists of elected representatives of members by region |
| E. Condensed Financial Information as of | June 30, 2022* | September 30, 2021* | June 30, 2022* |
| Total Assets | \$ 10,006,931 | \$ 1,021,448,838 | \$ 211,771,868 |
| Deferred Outflows | - | - | 1,751,462 |
| Total Assets and Deferred Outflows | \$ 10,006,931 | \$ 1,021,448,838 | \$ 213,523,330 |
| Total Liabilities | \$ 3,367,379 | \$ 231,863,981 | \$ 86,615,462 |
| Deferred Inflows | - | - | 3,674,124 |
| Net Position | 6,639,552 | 789,584,857 | 123,233,744 |
| Total Liabilities, Deferred Inflows and Net Position | \$ 10,006,931 | \$ 1,021,448,838 | \$ 213,523,330 |
| Total Revenues | \$ 10,633,456 | \$ 2,725,489,512 | \$ 75,280,339 |
| Total Expenditures | 9,541,927 | 2,620,106,815 | 77,654,595 |
| Member Dividend | - | - | 4,750,000 |
| Net Increase (Decrease) in Net Position | \$ 1,091,529 | \$ 105,382,697 | \$ (7,124,256) |

* Latest audited information available.

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2023 AND 2022

5. JOINT VENTURE (CONTINUED)

Excess risk insurance is purchased for excess claims coverage for the workers' compensation (old programs) through membership in SAWCX II. SAWCX II has published its own financial report for the year ended June 30, 2023, which can be obtained from Keenan & Associates, 2355 Crenshaw Blvd., Suite 200, Torrance, California 90501.

6. SUBSEQUENT EVENTS

The STSIG's management has reviewed its financial statements and evaluated subsequent events for the period of time from its year ended June 30, 2023 through **DATE**, the date the financial statements were issued. Management is not aware of any subsequent events that would require recognition or disclosure in the accompanying financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

SHASTA-TRINITY SCHOOLS INSURANCE GROUP
RECONCILIATION OF CLAIMS LIABILITY BY PROGRAM
AS OF JUNE 30, 2023

| | <u>Dental</u> | <u>Vision</u> | <u>Medical</u> | <u>Workers' Compensation (Old Program)</u> | <u>Workers' Compensation (New Program)</u> | <u>2023</u> | <u>2022</u> |
|--|-------------------|------------------|---------------------|--|--|---------------------|---------------------|
| Liability at the beginning of the fiscal year | \$ 114,307 | \$ 17,920 | \$ 2,131,000 | \$ 114,000 | \$ 6,323,215 | \$ 8,700,442 | \$ 7,913,272 |
| Incurred claims and claim adjustment expenses: | | | | | | | |
| Provision for insured events of the current fiscal year | 1,907,595 | 269,518 | 18,221,552 | - | 2,168,000 | 22,566,665 | 20,738,851 |
| Changes in provision for insured events of prior fiscal years | (39,937) | 56,450 | (1,307,942) | 10,850 | 586,482 | (694,097) | 16,761 |
| Total incurred claims and claim adjustment expenses | <u>1,867,658</u> | <u>325,968</u> | <u>16,913,610</u> | <u>10,850</u> | <u>2,754,482</u> | <u>21,872,568</u> | <u>20,755,612</u> |
| Payments: | | | | | | | |
| Claims and claim adjustment expenses attributable to insured events of the current fiscal year | 1,776,899 | 249,358 | 16,090,552 | - | 390,773 | 18,507,582 | 16,706,792 |
| Claims and claim adjustment expenses attributable to insured events of prior fiscal years | 74,370 | 74,370 | 1,484,058 | 12,850 | 2,286,754 | 3,932,402 | 3,261,650 |
| Total payments | <u>1,851,269</u> | <u>323,728</u> | <u>17,574,610</u> | <u>12,850</u> | <u>2,677,527</u> | <u>22,439,984</u> | <u>19,968,442</u> |
| Liability at the end of the fiscal year | <u>\$ 130,696</u> | <u>\$ 20,160</u> | <u>\$ 1,470,000</u> | <u>\$ 112,000</u> | <u>\$ 6,400,170</u> | <u>\$ 8,133,026</u> | <u>\$ 8,700,442</u> |
| <u>Components of Claims Liabilities</u> | | | | | | | |
| Claims reserves | \$ - | \$ - | \$ - | \$ 112,000 | \$ 2,948,743 | \$ 3,060,743 | \$ 3,086,503 |
| Claims incurred but not reported | 130,696 | 20,160 | 1,470,000 | - | 3,141,834 | 4,762,690 | 5,316,737 |
| ULAE | - | - | - | - | 309,596 | 309,596 | 297,202 |
| Total Claims Liability | <u>\$ 130,696</u> | <u>\$ 20,160</u> | <u>\$ 1,470,000</u> | <u>\$ 112,000</u> | <u>\$ 6,400,172</u> | <u>\$ 8,133,028</u> | <u>8,700,442</u> |
| Current portion | \$ 130,696 | \$ 20,160 | \$ 2,131,000 | \$ 50,000 | \$ 500,000 | \$ 2,831,856 | \$ 2,813,227 |
| Long term portion | - | - | - | 64,000 | 5,900,170 | 5,964,170 | 5,887,215 |
| Total | <u>\$ 130,696</u> | <u>\$ 20,160</u> | <u>\$ 2,131,000</u> | <u>\$ 112,000</u> | <u>\$ 6,400,170</u> | <u>\$ 8,796,026</u> | <u>\$ 8,700,442</u> |

SHASTA-TRINITY SCHOOLS INSURANCE GROUP
RECONCILIATION OF CLAIMS LIABILITY BY PROGRAM
AS OF JUNE 30, 2022

| | Dental | Vision | Medical | Workers' Compensation (Old Program) | Workers' Compensation (New Program) | Total |
|--|-------------------|------------------|---------------------|--|--|---------------------|
| Liability at the beginning of the fiscal year | \$ 122,774 | \$ 10,080 | \$ 1,142,000 | \$ 108,000 | \$ 6,530,418 | \$ 7,913,272 |
| Incurred claims and claim adjustment expenses: | | | | | | |
| Provision for insured events of the current fiscal year | 1,803,666 | 261,771 | 16,475,414 | - | 2,198,000 | 20,738,851 |
| Changes in provision for insured events of prior fiscal years | 55,181 | (1,001) | (118,020) | (1,460) | 82,061 | 16,761 |
| Total incurred claims and claim adjustment expenses | 1,858,847 | 260,770 | 16,357,394 | (1,460) | 2,280,061 | 20,755,612 |
| Payments: | | | | | | |
| Claims and claim adjustment expenses attributable to insured events of the current fiscal year | 1,689,359 | 243,851 | 14,344,414 | - | 429,168 | 16,706,792 |
| Claims and claim adjustment expenses attributable to insured events of prior fiscal years | 177,955 | 9,079 | 1,023,980 | (7,460) | 2,058,096 | 3,261,650 |
| Total payments | 1,867,314 | 252,930 | 15,368,394 | (7,460) | 2,487,264 | 19,968,442 |
| Liability at the end of the fiscal year | <u>\$ 114,307</u> | <u>\$ 17,920</u> | <u>\$ 2,131,000</u> | <u>\$ 114,000</u> | <u>\$ 6,323,215</u> | <u>\$ 8,700,442</u> |
| <u>Components of Claims Liabilities</u> | | | | | | |
| Claims reserves | \$ - | \$ - | \$ - | \$ 114,000 | \$ 2,972,503 | \$ 3,086,503 |
| Claims incurred but not reported | 114,307 | 17,920 | 2,131,000 | - | 3,053,510 | 5,316,737 |
| ULAE | - | - | - | - | 297,202 | 297,202 |
| Total Claims Liability | <u>\$ 114,307</u> | <u>\$ 17,920</u> | <u>\$ 2,131,000</u> | <u>\$ 114,000</u> | <u>\$ 6,323,215</u> | <u>\$ 8,700,442</u> |
| Current portion | \$ 114,307 | \$ 17,920 | \$ 2,131,000 | \$ 50,000 | \$ 500,000 | \$ 2,813,227 |
| Long term portion | - | - | - | 64,000 | 5,823,215 | 5,887,215 |
| Total | <u>\$ 114,307</u> | <u>\$ 17,920</u> | <u>\$ 2,131,000</u> | <u>\$ 114,000</u> | <u>\$ 6,323,215</u> | <u>\$ 8,700,442</u> |

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

CLAIMS DEVELOPMENT INFORMATION – NEW WORKERS’ COMPENSATION

AS OF JUNE 30, 2023

| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|---|----------------|--------------|----------------|----------------|--------------|--------------|--------------|--------------|--------------|--------------|
| 1. Premiums and Investment Revenue | | | | | | | | | | |
| Earned | \$ 5,169,748 | \$ 5,478,629 | \$ 5,350,039 | \$ 4,993,394 | \$ 4,825,346 | \$ 4,743,999 | \$ 4,464,414 | \$ 4,566,825 | \$ 4,377,255 | \$ 4,575,988 |
| Investment Income | 51,915 | 175,889 | 432,501 | 55,464 | (34,648) | 1,263,864 | 1,430,555 | 197,359 | (1,733,723) | (54,645) |
| Ceded | (139,034) | (111,515) | (126,380) | (140,720) | (124,303) | (157,036) | (165,224) | (136,393) | (90,012) | (205,038) |
| Net earned | 5,082,629 | 5,543,003 | 5,656,160 | 4,908,138 | 4,666,395 | 5,850,827 | 5,729,745 | 4,627,791 | 2,553,520 | 4,316,305 |
| 2. Unallocated expenses | 90,489 | 88,448 | 92,841 | 408,711 | 427,370 | 589,656 | 706,086 | 839,650 | 728,135 | 765,897 |
| 3. Estimated incurred claims and expense, end of policy year | | | | | | | | | | |
| Incurred | 3,164,000 | 3,097,000 | 5,474,024 | 3,072,000 | 2,702,000 | 2,572,000 | 2,317,000 | 1,976,000 | 2,198,000 | 2,168,000 |
| Ceded | - | - | - | - | - | - | - | - | - | - |
| Net Incurred | 3,164,000 | 3,097,000 | 5,474,024 | 3,072,000 | 2,702,000 | 2,572,000 | 2,317,000 | 1,976,000 | 2,198,000 | 2,168,000 |
| 4. Paid (cumulative) as of: | | | | | | | | | | |
| End of policy year | 844,988 | 1,246,378 | 1,315,309 | 317,293 | 466,975 | 444,576 | 296,692 | 366,870 | 429,168 | 390,773 |
| One year later | 1,198,345 | 1,803,539 | 878,203 | 778,229 | 1,056,777 | 1,049,578 | 610,100 | 998,664 | 963,032 | |
| Two years later | 1,864,313 | 1,377,168 | 1,203,019 | 880,344 | 1,217,674 | 1,461,816 | 821,691 | 1,654,411 | | |
| Three years later | 1,164,148 | 1,662,449 | 1,404,211 | 924,303 | 1,390,153 | 1,818,644 | 905,443 | | | |
| Four years later | 1,218,009 | 1,845,516 | 1,487,362 | 959,766 | 1,553,936 | 1,963,572 | | | | |
| Five years later | 1,327,525 | 1,953,925 | 1,559,977 | 966,667 | 1,561,927 | | | | | |
| Six years later | 1,358,991 | 2,035,973 | 1,603,060 | 1,009,876 | | | | | | |
| Seven Years Later | 1,371,666 | 2,038,931 | 1,615,481 | | | | | | | |
| Eight Years Later | 1,383,345 | 2,055,900 | | | | | | | | |
| Nine Years Later | 1,393,646 | | | | | | | | | |
| 5. Reestimated ceded claims and expenses: | - | - | - | - | - | - | - | - | - | - |
| 6. Reestimated net incurred claims and expenses: | | | | | | | | | | |
| End of policy year | 3,164,000 | 3,097,000 | 5,474,024 | 3,072,000 | 2,702,000 | 2,572,000 | 2,317,000 | 1,976,000 | 2,198,000 | 2,168,000 |
| One year later | 2,084,000 | 1,813,000 | 2,692,000 | 2,406,000 | 2,252,000 | 2,365,000 | 1,625,000 | 1,886,000 | 2,120,000 | |
| Two years later | 1,392,000 | 2,556,000 | 2,373,000 | 1,825,000 | 2,191,000 | 2,231,000 | 1,539,000 | 2,169,000 | | |
| Three years later | 2,188,000 | 2,325,000 | 2,116,000 | 1,595,000 | 1,939,000 | 2,358,000 | 1,387,000 | | | |
| Four years later | 1,778,000 | 2,327,000 | 2,101,000 | 1,325,000 | 1,913,000 | 2,232,000 | | | | |
| Five years later | 1,648,000 | 2,307,000 | 1,900,000 | 1,189,000 | 1,805,000 | | | | | |
| Six years later | 1,603,000 | 2,249,000 | 1,850,000 | 1,165,000 | | | | | | |
| Seven years later | 1,467,000 | 2,198,000 | 1,736,000 | | | | | | | |
| Eight Years Later | 1,454,000 | 2,169,000 | | | | | | | | |
| Nine Years Later | 1,598,000 | | | | | | | | | |
| 7. Increase (decrease) in estimated incurred claims and expense from end of policy year | \$ (1,566,000) | \$ (928,000) | \$ (3,738,024) | \$ (1,907,000) | \$ (897,000) | \$ (340,000) | \$ (930,000) | \$ 193,000 | \$ (78,000) | \$ - |

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

CLAIMS DEVELOPMENT INFORMATION - MEDICAL

AS OF JUNE 30, 2023

| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|---|---------------|---------------|---------------|----------------|---------------|---------------|---------------|---------------|---------------|---------------|
| 1. Premiums and Investment Revenue | | | | | | | | | | |
| Earned | \$ 17,389,179 | \$ 16,666,055 | \$ 17,007,863 | \$ 17,927,730 | \$ 18,518,398 | \$ 19,118,251 | \$ 19,780,526 | \$ 21,053,816 | \$ 21,567,932 | \$ 22,591,330 |
| Investment Income | 5,929 | 12,213 | 5,681 | 12,416 | (13,869) | 438,122 | 413,725 | 35,452 | (221,902) | 25,663 |
| Ceded | (1,545,704) | (1,756,968) | (582,948) | (2,494,247) | (2,201,679) | (2,391,508) | (2,560,516) | (3,083,494) | (3,555,407) | (3,850,012) |
| Net earned | 15,849,404 | 14,921,300 | 16,430,596 | 15,445,899 | 16,302,850 | 17,164,865 | 17,633,735 | 18,005,774 | 17,790,623 | 18,766,981 |
| 2. Unallocated expenses | 301,476 | 261,498 | 276,218 | 1,341,387 | 1,315,104 | 3,150,646 | 4,594,741 | 2,321,375 | 2,582,151 | 2,722,315 |
| 3. Estimated incurred claims and expense, end of policy year | | | | | | | | | | |
| Incurred | 15,824,677 | 15,824,677 | 13,411,879 | 16,838,661 | 15,890,121 | 17,568,007 | 17,416,777 | 17,399,051 | 20,030,821 | 22,071,564 |
| Ceded | (1,194,649) | (1,236,859) | (896,158) | (2,494,247) | (2,201,679) | (2,391,508) | (2,560,516) | (3,083,494) | (3,555,407) | (3,850,012) |
| Net Incurred | 14,630,028 | 14,587,818 | 12,515,721 | 14,344,414 | 13,688,442 | 15,176,499 | 14,856,261 | 14,315,557 | 16,475,414 | 18,221,552 |
| 4. Paid (cumulative) as of: | | | | | | | | | | |
| End of policy year | 13,201,107 | 13,312,818 | 11,466,721 | 12,076,141 | 13,688,442 | 13,778,499 | 13,545,261 | 13,173,557 | 14,344,414 | 16,090,552 |
| One year later | 14,211,990 | 14,828,324 | 12,562,323 | 13,289,461 | 14,566,690 | 14,985,697 | 14,742,738 | 14,197,537 | 15,828,472 | |
| Two years later | 14,211,990 | 14,828,324 | 12,562,323 | 13,289,461 | 14,566,690 | 14,985,697 | 14,742,738 | 14,197,537 | | |
| Three years later | 14,211,990 | 14,828,324 | 12,562,323 | 13,289,461 | 14,566,690 | 14,985,697 | 14,742,738 | | | |
| Four years later | 14,211,990 | 14,828,324 | 12,562,323 | 13,289,461 | 14,566,690 | 14,985,697 | | | | |
| Five years later | 14,211,990 | 14,828,324 | 12,562,323 | 13,289,461 | 14,566,690 | | | | | |
| Six years later | 14,211,990 | 14,828,324 | 12,562,323 | 13,289,461 | | | | | | |
| Seven Years Later | 14,211,990 | 14,828,324 | 12,562,323 | | | | | | | |
| Eight Years Later | 14,211,990 | 14,828,324 | | | | | | | | |
| Nine Years Later | 14,211,990 | | | | | | | | | |
| 5. Reestimated ceded claims and expenses: | - | - | - | - | - | - | - | - | - | - |
| 6. Reestimated net incurred claims and expenses: | | | | | | | | | | |
| End of policy year | 14,291,646 | 14,587,818 | 12,515,721 | 14,344,414 | 13,765,442 | 15,176,499 | 14,856,261 | 14,315,557 | 16,475,414 | 18,221,552 |
| One year later | 14,211,990 | 14,828,324 | 12,562,323 | 13,289,461 | 13,765,442 | 14,985,697 | 14,742,738 | 14,197,537 | 15,828,472 | |
| Two years later | 14,211,990 | 14,828,324 | 12,562,323 | 13,289,461 | 13,765,442 | 14,985,697 | 14,742,738 | 14,197,537 | | |
| Three years later | 14,211,990 | 14,818,324 | 12,562,323 | 13,289,461 | 13,765,442 | 14,985,697 | 14,742,738 | | | |
| Four years later | 14,211,990 | 14,818,324 | 12,563,323 | 13,289,461 | 13,765,442 | 14,985,697 | | | | |
| Five years later | 14,211,990 | 14,818,324 | 12,563,323 | 13,289,461 | 13,765,442 | | | | | |
| Six years later | 14,211,990 | 14,818,324 | 12,563,323 | 13,289,461 | | | | | | |
| Seven years later | 14,211,990 | 14,818,324 | 12,563,323 | | | | | | | |
| Eight Years Later | 14,211,990 | 14,818,324 | | | | | | | | |
| Nine Years Later | 14,211,990 | | | | | | | | | |
| 7. Increase (decrease) in estimated incurred claims and expense from end of policy year | \$ (418,038) | \$ 230,506 | \$ 47,602 | \$ (1,054,953) | \$ 77,000 | \$ (190,802) | \$ (113,523) | \$ (118,020) | \$ (646,942) | \$ - |

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

CLAIMS DEVELOPMENT INFORMATION - DENTAL

AS OF JUNE 30, 2023

| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| 1 Premiums and Investment Revenue | | | | | | | | | | |
| Earned | \$ 2,065,655 | \$ 2,072,148 | \$ 2,111,581 | \$ 2,157,087 | \$ 2,202,191 | \$ 2,231,117 | \$ 2,267,337 | \$ 2,355,830 | \$ 2,417,814 | \$ 2,493,855 |
| Investment Income | 1,047 | 1,297 | 2,028 | 3,671 | 6,892 | 54,621 | 69,490 | 10,692 | (29,240) | 27,277 |
| Ceded | - | - | - | - | - | - | - | - | - | - |
| Net earned | 2,066,702 | 2,073,445 | 2,113,609 | 2,160,758 | 2,209,083 | 2,285,738 | 2,336,827 | 2,366,522 | 2,388,574 | 2,521,132 |
| 2 Unallocated expenses | 35,815 | 32,433 | 34,085 | 43,282 | 44,546 | 79,493 | 157,987 | 168,339 | 166,043 | 163,943 |
| 3 Estimated incurred claims and expense, end of policy year | | | | | | | | | | |
| Incurred | 1,780,793 | 1,857,813 | 1,736,785 | 1,741,200 | 1,853,363 | 1,923,712 | 1,738,570 | 1,865,551 | 1,803,666 | 1,907,595 |
| Ceded | - | - | - | - | - | - | - | - | - | - |
| Net Incurred | 1,780,793 | 1,857,813 | 1,736,785 | 1,741,200 | 1,853,363 | 1,923,712 | 1,738,570 | 1,865,551 | 1,803,666 | 1,907,595 |
| 4 Paid (cumulative) as of: | | | | | | | | | | |
| End of policy year | 1,703,413 | 1,765,593 | 1,678,485 | 1,651,900 | 1,789,315 | 1,821,896 | 1,622,754 | 1,742,777 | 1,689,359 | 1,776,899 |
| One year later | 1,780,793 | 1,857,813 | 1,736,785 | 1,738,596 | 1,797,559 | 1,911,259 | 1,726,862 | 1,851,757 | 1,763,729 | |
| Two years later | 1,780,793 | 1,857,813 | 1,736,785 | 1,738,596 | 1,797,559 | 1,911,259 | 1,726,862 | 1,851,757 | | |
| Three years later | 1,780,793 | 1,857,813 | 1,736,785 | 1,738,596 | 1,797,559 | 1,911,259 | 1,726,862 | | | |
| Four years later | 1,780,793 | 1,857,813 | 1,736,785 | 1,738,596 | 1,797,559 | 1,911,259 | | | | |
| Five years later | 1,780,793 | 1,857,813 | 1,736,785 | 1,738,596 | 1,797,559 | | | | | |
| Six years later | 1,780,793 | 1,857,813 | 1,736,785 | 1,738,596 | | | | | | |
| Seven Years Later | 1,780,793 | 1,857,813 | 1,736,785 | | | | | | | |
| Eight Years Later | 1,780,793 | 1,857,813 | | | | | | | | |
| Nine Years Later | 1,780,793 | | | | | | | | | |
| 5 Reestimated ceded claims and expenses: | - | - | - | - | - | - | - | - | - | - |
| 6 Reestimated net incurred claims and expenses: | | | | | | | | | | |
| End of policy year | 1,780,793 | 1,857,813 | 1,736,785 | 1,741,200 | 1,853,363 | 1,923,712 | 1,738,570 | 1,865,551 | 1,803,666 | 1,907,595 |
| One year later | 1,780,793 | 1,857,813 | 1,736,785 | 1,738,596 | 1,797,559 | 1,911,259 | 1,726,862 | 1,851,757 | 1,763,729 | |
| Two years later | 1,780,793 | 1,857,813 | 1,736,785 | 1,738,596 | 1,797,559 | 1,911,259 | 1,726,862 | 1,851,757 | | |
| Three years later | 1,780,793 | 1,857,813 | 1,736,785 | 1,738,596 | 1,797,559 | 1,911,259 | 1,726,862 | | | |
| Four years later | 1,780,793 | 1,857,813 | 1,736,785 | 1,738,596 | 1,797,559 | 1,911,259 | | | | |
| Five years later | 1,780,793 | 1,857,813 | 1,736,785 | 1,738,596 | 1,797,559 | | | | | |
| Six years later | 1,780,793 | 1,857,813 | 1,736,785 | 1,738,596 | | | | | | |
| Seven years later | 1,780,793 | 1,857,813 | 1,736,785 | | | | | | | |
| Eight Years Later | 1,780,793 | 1,857,813 | | | | | | | | |
| Nine Years Later | 1,780,793 | | | | | | | | | |
| 7 Increase (decrease) in estimated incurred claims and expense from end of policy year \$ | - | - | - | (2,604) | (55,804) | (12,453) | (11,708) | (13,794) | (39,937) | - |

SHASTA-TRINITY SCHOOLS INSURANCE GROUP
CLAIMS DEVELOPMENT INFORMATION - VISION
AS OF JUNE 30, 2023

| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|--|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| 1 Premiums and Investment Revenue | | | | | | | | | | |
| Earned | \$ 421,022 | \$ 422,151 | \$ 434,649 | \$ 450,041 | \$ 435,618 | \$ 439,718 | \$ 450,812 | \$ 450,812 | \$ 477,074 | \$ 524,056 |
| Investment Income | 876 | 1,120 | 1,827 | 2,457 | 6,892 | 26,335 | 36,021 | 36,021 | (12,463) | 15,358 |
| Ceded | - | - | - | - | - | - | - | - | - | - |
| Net earned | 421,898 | 423,271 | 436,476 | 452,498 | 442,510 | 466,053 | 486,833 | 486,833 | 464,611 | 539,414 |
| 2 Unallocated expenses | 7,311 | 6,621 | 7,039 | 21,669 | 24,234 | 45,998 | 69,922 | 69,922 | 68,677 | 68,643 |
| 3 Estimated incurred claims and expense, end of policy year | | | | | | | | | | |
| Incurred | 323,111 | 279,247 | 250,900 | 253,590 | 260,882 | 260,681 | 231,260 | 274,763 | 261,771 | 269,518 |
| Ceded | - | - | - | - | - | - | - | - | - | - |
| Net Incurred | 323,111 | 279,247 | 250,900 | 253,590 | 260,822 | 260,681 | 231,260 | 274,763 | 261,771 | 269,518 |
| 4 Paid (cumulative) as of: | | | | | | | | | | |
| End of policy year | 310,685 | 267,847 | 234,100 | 238,790 | 243,714 | 246,581 | 215,160 | 264,683 | 243,851 | 249,358 |
| One year later | 323,111 | 279,247 | 250,900 | 318,221 | 257,087 | 257,855 | 228,158 | 273,762 | 318,221 | |
| Two years later | 323,111 | 279,247 | 250,900 | 255,296 | 257,087 | 257,855 | 228,158 | 273,762 | | |
| Three years later | 323,111 | 279,247 | 250,900 | 255,296 | 257,087 | 257,855 | 228,158 | | | |
| Four years later | 323,111 | 279,247 | 250,900 | 255,296 | 257,087 | 257,855 | | | | |
| Five years later | 323,111 | 279,247 | 250,900 | 255,296 | 257,087 | | | | | |
| Six years later | 323,111 | 279,247 | 250,900 | 255,296 | | | | | | |
| Seven Years Later | 323,111 | 279,247 | 250,900 | | | | | | | |
| Eight Years Later | 323,111 | 279,247 | | | | | | | | |
| Nine Years Later | 323,111 | | | | | | | | | |
| 5 Reestimated ceded claims and expenses: | - | - | - | - | - | - | - | - | - | - |
| 6 Reestimated net incurred claims and expenses: | | | | | | | | | | |
| End of policy year | 323,111 | 279,247 | 250,900 | 253,590 | 260,822 | 260,681 | 231,260 | 274,763 | 261,771 | 269,518 |
| One year later | 323,111 | 279,247 | 250,900 | 251,855 | 260,822 | 257,855 | 228,158 | 273,762 | 318,221 | |
| Two years later | 323,111 | 279,247 | 250,900 | 251,855 | 260,822 | 257,855 | 228,158 | 273,762 | | |
| Three years later | 323,111 | 279,247 | 250,900 | 251,855 | 260,822 | 257,855 | 228,158 | | | |
| Four years later | 323,111 | 279,247 | 250,900 | 251,855 | 260,822 | 257,855 | | | | |
| Five years later | 323,111 | 279,247 | 250,900 | 251,855 | 260,822 | | | | | |
| Six years later | 323,111 | 279,247 | 250,900 | 251,855 | | | | | | |
| Seven years later | 323,111 | 279,247 | 250,900 | | | | | | | |
| Eight Years Later | 323,111 | 279,247 | | | | | | | | |
| Nine Years Later | 323,111 | | | | | | | | | |
| 7 Increase (decrease) in estimated incurred claims and expense from end of policy year | \$ - | \$ - | \$ - | \$ (1,735) | \$ - | \$ (2,826) | \$ (3,102) | \$ (1,001) | \$ 56,450 | \$ - |

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

JUNE 30, 2023

1. RECONCILIATION OF CLAIMS LIABILITIES BY PROGRAM

The schedules represent the changes in claims liabilities for the current and past year for all of the Authority's programs.

2. CLAIMS DEVELOPMENT INFORMATION

- (1) This line shows the total of each fiscal year's gross earned deposit premiums and cumulative investment income less ceded (excess insurance cost) and any dividends or assessments to arrive at net earned contribution and investment revenues.
- (2) This line shows other operating costs of the Authority for each fiscal year including overhead and claims administration expenses.
- (3) This line shows the Authority's gross estimated ultimate losses, losses assumed by reinsurers and net incurred losses as originally reported at the end of the policy years.
- (4) This line shows the cumulative amounts paid as of the end of successive years for each program year.
- (5) This line shows the latest reestimated amount of losses assumed by reinsurers for each policy year.
- (6) This line shows the reestimated net incurred claims and allocated loss adjustment expenses as calculated by the actuary.
- (7) This line compares the latest reestimated net incurred claims amount to the amount originally established (line 3) and shows whether this latest estimate of claims cost is greater than or less than originally projected.

The original and reestimated cost of claims is presented on a net present value basis, the effect of which decreases over time and may cause the appearance of adverse loss development when compared to original estimates. As data for individual accident years mature, the correlation between original estimates and the reestimated amounts is commonly used to evaluate the accuracy of net incurred claims currently recognized in less mature accident years. The columns of the table show data for successive accident years.

Note: The claims development information for years 2008 through 2016 were prepared by other auditors. We have not reviewed or audited these prior year amounts.

SUPPLEMENTARY INFORMATION

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

COMBINING STATEMENT OF NET POSITION

AS OF JUNE 30, 2023

| | Administration | Dental | Vision | Medical | Workers' Compensation (Old Programs) | Workers' Compensation (New Programs) | Building | Eliminating Entries | Total |
|---------------------------------|----------------|-------------|-------------|--------------|--|--|-------------|------------------------|--------------|
| ASSETS | | | | | | | | | |
| Current Assets | | | | | | | | | |
| Cash and cash equivalents | \$ 864,548 | \$2,303,587 | \$1,118,613 | \$ 2,962,713 | \$ - | \$ 1,154,236 | \$ 303,993 | \$ - | \$ 8,707,690 |
| Cash held by third-party | - | 160,000 | 20,000 | 1,800,000 | - | 17,525,620 | - | - | 19,505,620 |
| Receivables | - | (15,043) | (3,673) | (146,418) | - | 652,772 | 20,900 | (347,478) | 161,060 |
| Interprogram receivables | 15,076 | 45,677 | 20,129 | 261,530 | - | 492,896 | - | (835,308) | - |
| Prepaid expenses | 1,000 | - | - | 1,000 | - | 10,163 | - | - | 12,163 |
| Total Current Assets | 880,624 | 2,494,221 | 1,155,069 | 4,878,825 | - | 19,835,687 | 324,893 | (1,182,786) | 28,386,533 |
| Noncurrent assets: | | | | | | | | | |
| Investments | - | 1,290,516 | 571,215 | 7,296,898 | - | 10,224,302 | - | - | 19,382,931 |
| Investment in building fund | - | - | - | - | - | 6,175,000 | - | (6,175,000) | - |
| Capital assets, net | 29,957 | - | - | - | - | - | 5,325,176 | - | 5,355,133 |
| Total Noncurrent Assets | 29,957 | 1,290,516 | 571,215 | 7,296,898 | - | 16,399,302 | 5,325,176 | (6,175,000) | 24,738,064 |
| Total Assets | 910,581 | 3,784,737 | 1,726,284 | 12,175,723 | - | 36,234,989 | 5,650,069 | (7,357,786) | 53,124,597 |
| LIABILITIES | | | | | | | | | |
| Current Liabilities | | | | | | | | | |
| Accounts payable | 23,592 | 187,982 | 27,002 | 1,629,246 | - | 39,471 | 16,583 | - | 1,923,876 |
| Intercompany payables | 687,078 | 1,922 | 930 | - | 146,731 | - | - | (836,661) | - |
| Accrued expenses | 21,410 | - | - | 10,317 | - | - | 347,478 | (346,125) | 33,080 |
| Current portion of unpaid claim | - | 130,696 | 20,160 | 1,470,000 | 50,000 | 500,000 | - | - | 2,170,856 |
| Total Current Liabilities | 732,080 | 320,600 | 48,092 | 3,109,563 | 196,731 | 539,471 | 364,061 | (1,182,786) | 4,127,812 |
| Noncurrent Liabilities | | | | | | | | | |
| Claims liability | - | - | - | - | 62,000 | 5,900,170 | - | - | 5,962,170 |
| Net liabilities owed to SIA | - | - | - | - | - | 100,983 | - | - | 100,983 |
| Total Noncurrent Liabilities | - | - | - | - | 62,000 | 6,001,153 | - | - | 6,063,153 |
| Total Liabilities | 732,080 | 320,600 | 48,092 | 3,109,563 | 258,731 | 6,540,624 | 364,061 | (1,182,786) | 10,190,965 |
| NET POSITION | | | | | | | | | |
| Net invested in capital assets | 29,957 | - | - | - | - | 6,175,000 | 5,325,176 | (6,175,000) | 5,355,133 |
| Unrestricted | 148,544 | 3,464,137 | 1,678,192 | 9,066,160 | (258,731) | 23,519,365 | (39,168) | - | 37,578,499 |
| Total Net Position | \$ 178,501 | \$3,464,137 | \$1,678,192 | \$ 9,066,160 | \$ (258,731) | \$ 29,694,365 | \$5,286,008 | \$ (6,175,000) | \$42,933,632 |

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

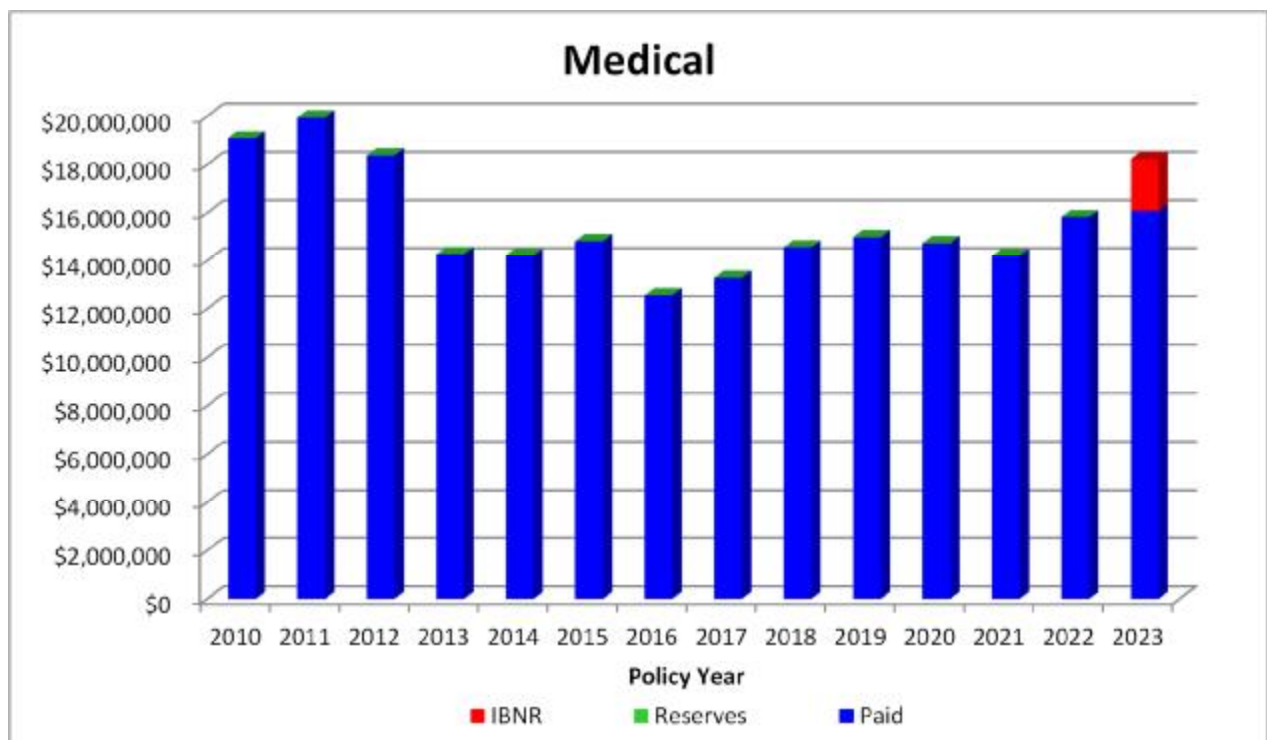
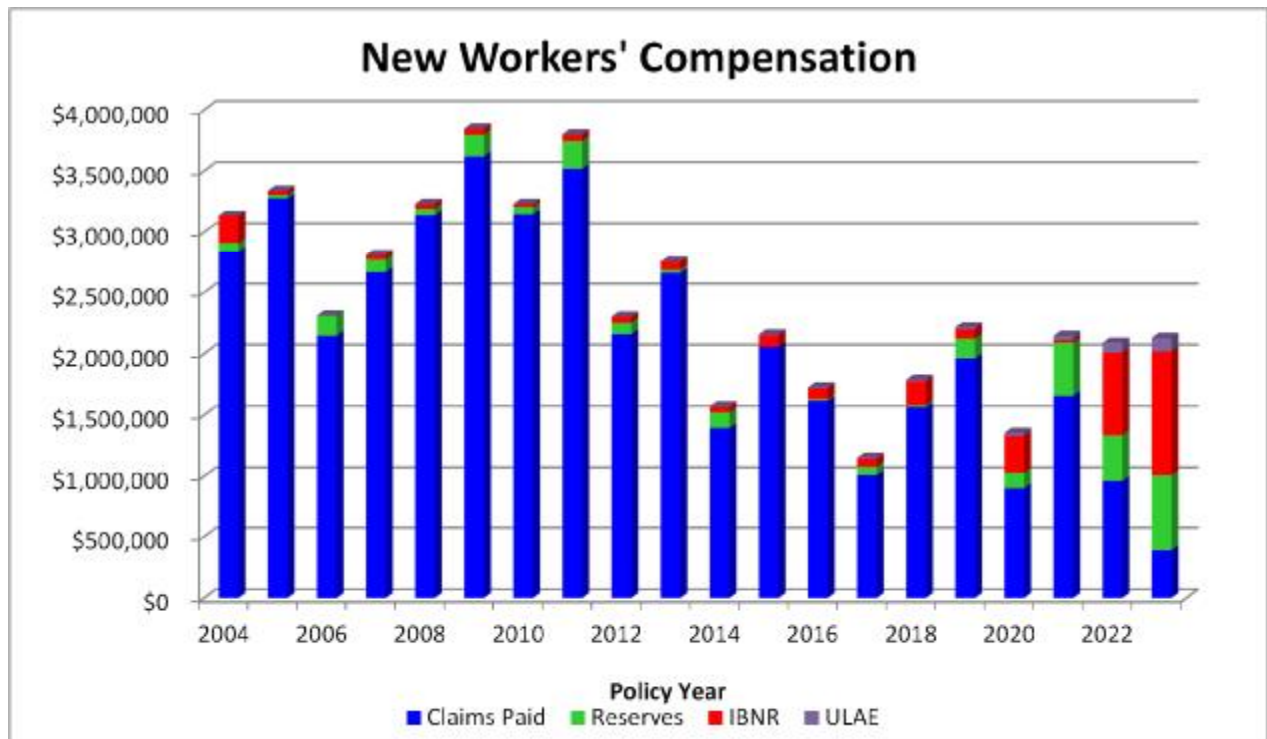
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

| | Administration | Dental | Vision | Medical | Workers' Compensation (Old Programs) | Workers' Compensation (New Programs) | Building | Eliminating Entries | Total |
|--|----------------|--------------|--------------|---------------|---|---|--------------|------------------------|---------------|
| OPERATING REVENUES | | | | | | | | | |
| Member contributions | \$ - | \$ 2,493,855 | \$ 524,056 | \$ 22,591,330 | \$ - | \$ 4,575,988 | \$ - | \$ - | \$ 30,185,229 |
| Administrative fees | 554,915 | - | - | - | - | - | - | (554,915) | - |
| Total Operating Revenue | 554,915 | 2,493,855 | 524,056 | 22,591,330 | - | 4,575,988 | - | (554,915) | 30,185,229 |
| OPERATING EXPENSES | | | | | | | | | |
| Claims expense | - | 1,867,658 | 325,968 | 16,913,610 | 10,850 | 2,754,482 | - | - | 21,872,568 |
| Claims administration | - | 110,624 | 41,948 | 2,058,619 | - | 409,398 | - | - | 2,620,589 |
| Intraprogram administration | - | 47,541 | 23,804 | 295,271 | - | 188,299 | - | (554,915) | - |
| Contractual services | 30,973 | - | - | 159,606 | - | - | - | - | 190,579 |
| Insurance | - | - | - | 3,850,012 | - | 205,038 | - | - | 4,055,050 |
| Payroll and benefits | 353,067 | - | - | - | - | - | - | - | 353,067 |
| General and administration | 242,659 | 5,780 | 2,889 | 208,819 | - | 168,202 | 239,757 | (161,700) | 706,406 |
| Total Operating Expenses | 626,699 | 2,031,603 | 394,609 | 23,485,937 | 10,850 | 3,725,419 | 239,757 | (716,615) | 29,798,259 |
| Net Operating Income (Loss) | (71,784) | 462,252 | 129,447 | (894,607) | (10,850) | 850,569 | (239,757) | 161,700 | 386,970 |
| NON-OPERATING REVENUES (EXPENSES) | | | | | | | | | |
| Investment income | 26 | 27,277 | 15,358 | 25,663 | - | (119,247) | 162 | - | (50,761) |
| Interest income | - | - | - | - | - | 64,602 | - | (64,602) | - |
| Interest expense | - | - | - | - | - | - | (64,602) | 64,602 | - |
| Rental income | - | - | - | - | - | - | 161,700 | (161,700) | - |
| Total Non-Operating Revenue | 26 | 27,277 | 15,358 | 25,663 | - | (54,645) | 97,260 | (161,700) | (50,761) |
| Change in Net Position | (71,758) | 489,529 | 144,805 | (868,944) | (10,850) | 795,924 | (142,497) | - | 336,209 |
| Net Position - Beginning of Year | 250,259 | 2,974,608 | 1,533,387 | 9,935,104 | (247,881) | 28,898,441 | 5,428,505 | (6,175,000) | 42,597,423 |
| Net Position - End of Year | \$ 178,501 | \$ 3,464,137 | \$ 1,678,192 | \$ 9,066,160 | \$ (258,731) | \$ 29,694,365 | \$ 5,286,008 | \$ (6,175,000) | \$ 42,933,632 |

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

GRAPHICAL SUMMARY OF CLAIMS

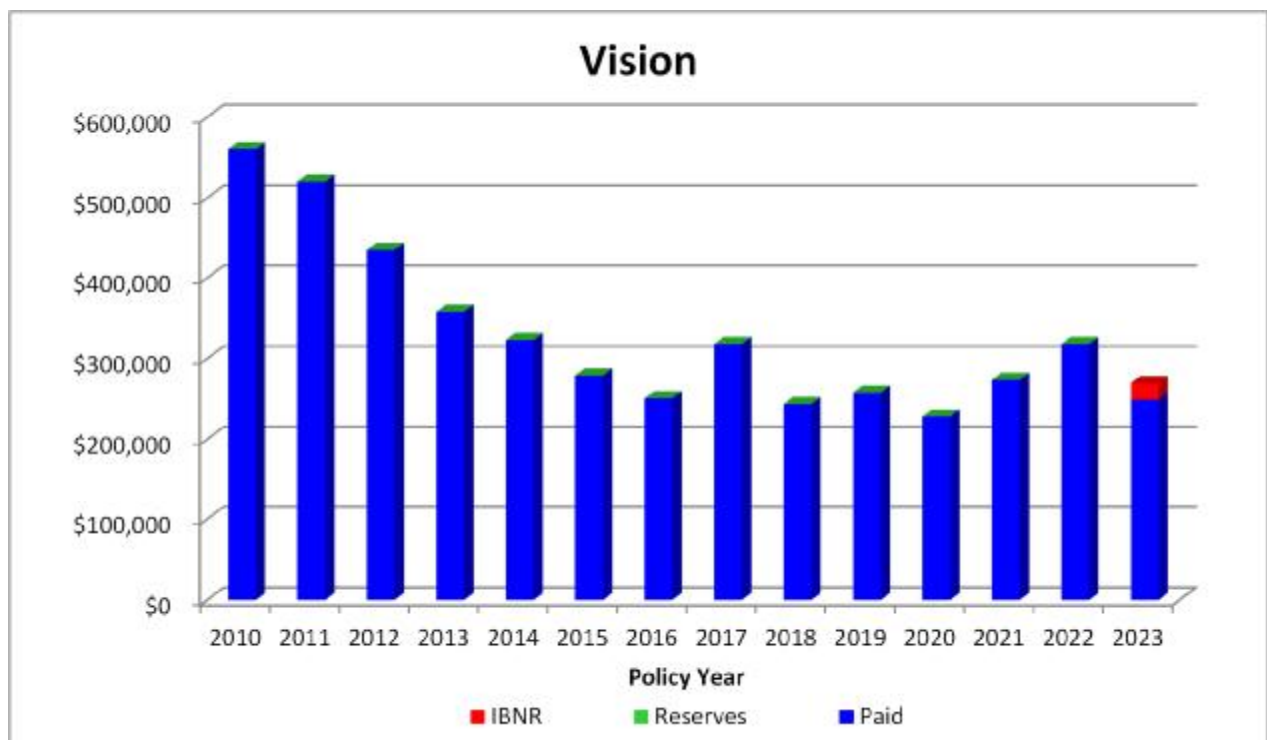
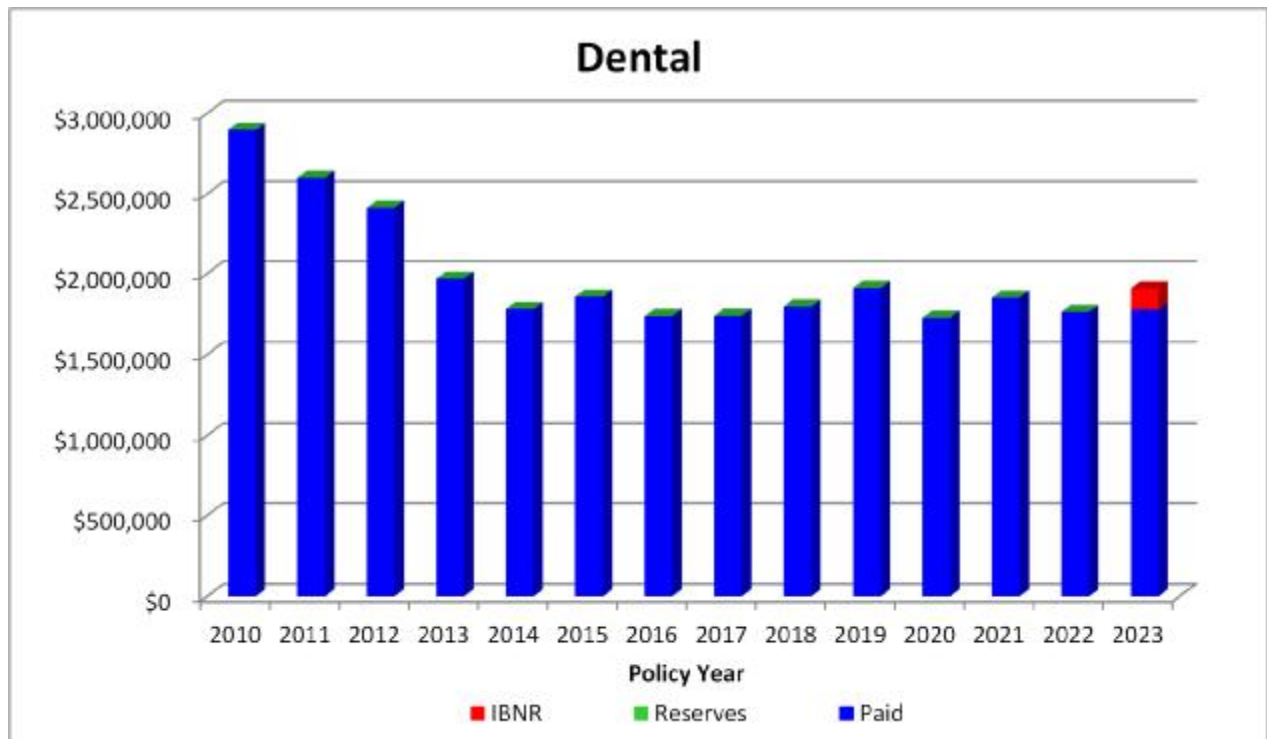
JUNE 30, 2023



SHASTA-TRINITY SCHOOLS INSURANCE GROUP

GRAPHICAL SUMMARY OF CLAIMS

JUNE 30, 2023





James Marta & Company LLP

Certified Public Accountants

Accounting, Auditing, Consulting, and Tax

COMMUNICATION WITH THOSE CHARGED WITH GOVERNANCE

Board of Directors of
Shasta-Trinity Schools Insurance Group
Redding, California

We have audited the financial statements of Shasta-Trinity Schools Insurance Group as of and for the year ended June 30, 2023 and 2022, and have issued our report thereon dated **DATE**. Professional standards require that we advise you of the following matters relating to our audit.

Our Responsibility in Relation to the Financial Statement Audit

As communicated in our engagement letter dated March 27, 2023, our responsibility, as described by professional standards, is to form and express an opinion(s) about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in conformity with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of the Authority solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

Other Information in Documents Containing Audited Financial Statements

Pursuant to professional standards, our responsibility as auditors for other information in documents containing the Authority's audited financial statements does not extend beyond the financial information identified in the audit report, and we are not required to perform any procedures to corroborate such other information.

Our responsibility also includes communicating to you any information which we believe is a material misstatement of fact. Nothing came to our attention that caused us to believe that such information, or its manner of presentation, is materially inconsistent with the information, or manner of its presentation, appearing in the financial statements.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope we previously communicated to you.

Qualitative Aspects of the Entity's Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the Authority is included in Note 1 to the financial statements. There have been no initial selection of accounting policies and no changes in significant accounting policies or their application during FY 2022-2023. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus. However, we have identified new accounting standards that will be applicable in subsequent years and are included in Attachment A.

Significant Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The most sensitive accounting estimates affecting the financial statements are the claim liabilities. Management's estimate of the claim liabilities is based on calculations reported by the actuary and claim administrators. We evaluated the key factors and assumptions used to develop the claim liabilities and determined that it is reasonable in relation to the basic financial statements taken as a whole and in relation to the applicable opinion units.

Financial Statement Disclosures

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the Authority's financial statements relate to accounting policies affecting claim liabilities.

Significant Difficulties Encountered during the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. There were no uncorrected misstatements as a result of our audit procedures.

In addition, professional standards require us to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of our audit procedures. See attached schedule for corrected entries.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to the Authority's financial statements or the auditor's report. No such disagreements arose during the course of the audit.

Representations Requested from Management

We have requested certain written representations from management, which are included in the attached letter dated **DATE**.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Significant Matters, Findings, or Issues

In the normal course of our professional association with the Authority, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, operating and regulatory conditions affecting the entity, and operational plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the Authority's auditors.

This report is intended solely for the use of the Board of Directors and management of Shasta-Trinity Schools Insurance Group and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

DRAFT

James Marta & Company LLP
Certified Public Accountants
Sacramento, California
DATE

Attachment A – Upcoming Changes in Accounting Standards

As of June 30, 2023

The following pronouncements of the Governmental Accounting Standards Board (GASB) have been released recently and may be applicable to the District in the near future. We encourage management to review the following information and determine which standard(s) may be applicable to the District. For the complete text of these and other GASB standards, visit www.gasb.org and click on the “Standards & Guidance” tab. If you have questions regarding the applicability, timing, or implementation approach for any of these standards, please contact your audit team.

GASB Statement No. 99, Omnibus 2022

Effective dates vary

The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The practice issues addressed by this Statement are as follows:

- Classification and reporting of derivative instruments within the scope of Statement No. 53, Accounting and Financial Reporting for Derivative Instruments, that do not meet the definition of either an investment derivative instrument or a hedging derivative instrument – *Effective for the fiscal year ending June 30, 2024*
- Clarification of provisions in Statement No. 87, Leases, as amended, related to the determination of the lease term, classification of a lease as a short-term lease, recognition and measurement of a lease liability and a lease asset, and identification of lease incentives – *Effective for the fiscal year ending June 30, 2023*
- Clarification of provisions in Statement No. 94, Public-Private and Public-Public Partnerships and Availability Payment Arrangements, related to (a) the determination of the public-private and public-public partnership (PPP) term and (b) recognition and measurement of installment payments and the transfer of the underlying PPP asset – *Effective for the fiscal year ending June 30, 2023*
- Clarification of provisions in Statement No. 96, Subscription-Based Information Technology Arrangements, related to the subscription-based information technology arrangement (SBITA) term, classification of a SBITA as a short-term SBITA, and recognition and measurement of a subscription liability – *Effective for the fiscal year ending June 30, 2023*
- Extension of the period during which the London Interbank Offered Rate (LIBOR) is considered an appropriate benchmark interest rate for the qualitative evaluation of the effectiveness of an interest rate swap that hedges the interest rate risk of taxable debt – *Effective immediately*
- Accounting for the distribution of benefits as part of the Supplemental Nutrition Assistance Program (SNAP) – *Effective immediately*
- Disclosures related to nonmonetary transactions – *Effective immediately*
- Pledges of future revenues when resources are not received by the pledging government – *Effective immediately*

- Clarification of provisions in Statement No. 34, Basic Financial Statements—and Management’s Discussion and Analysis—for State and Local Governments, as amended, related to the focus of the government-wide financial statements – *Effective immediately*
- Terminology updates related to certain provisions of Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position – *Effective immediately*
- Terminology used in Statement 53 to refer to resource flows statements. – *Effective immediately*

GASB Statement No. 100, Accounting Changes and Error Corrections—an amendment of GASB Statement No. 62

Effective for the fiscal year ending June 30, 2024

The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability.

This Statement defines accounting changes as changes in accounting principles, changes in accounting estimates, and changes to or within the financial reporting entity and describes the transactions or other events that constitute those changes. As part of those descriptions, for (1) certain changes in accounting principles and (2) certain changes in accounting estimates that result from a change in measurement methodology, a new principle or methodology should be justified on the basis that it is preferable to the principle or methodology used before the change. That preferability should be based on the qualitative characteristics of financial reporting—understandability, reliability, relevance, timeliness, consistency, and comparability. This Statement also addresses corrections of errors in previously issued financial statements.

This Statement prescribes the accounting and financial reporting for (1) each type of accounting change and (2) error corrections. This Statement requires that (a) changes in accounting principles and error corrections be reported retroactively by restating prior periods, (b) changes to or within the financial reporting entity be reported by adjusting beginning balances of the current period, and (c) changes in accounting estimates be reported prospectively by recognizing the change in the current period. The requirements of this Statement for changes in accounting principles apply to the implementation of a new pronouncement in absence of specific transition provisions in the new pronouncement. This Statement also requires that the aggregate amount of adjustments to and restatements of beginning net position, fund balance, or fund net position, as applicable, be displayed by reporting unit in the financial statements.

GASB Statement No. 101, Compensated Absences

Effective for the fiscal year ending June 30, 2025

The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures.

Adjusting Journal Entries

| Account | Description | Debit | Credit |
|---|--|-------------------|-------------------|
| Adjusting Journal Entries JE # 1 | | | |
| To record prior year's audit adjustment not posted by client | | | |
| 2500-4 | Acturial Estimated Liabilities:2003-04 Actuary Est. | 24,678.00 | |
| 2501-4 | Acturial Estimated Liabilities:2004-05 Actuary Est. | 920.00 | |
| 2502-4 | Acturial Estimated Liabilities:2005-06 Actuary Est. | 913.00 | |
| 2503-4 | Acturial Estimated Liabilities:2006-07 Actuary Est. | 24,071.00 | |
| 2512-4 | Acturial Estimated Liabilities:2015-16 Acturial Est | 3,941.00 | |
| 2514-4 | Acturial Estimated Liabilities:2017-18 Acturial Est | 57,818.00 | |
| 2515-4 | Acturial Estimated Liabilities:2018-19 Acturial Est | 104,198.00 | |
| 2517-4 | Acturial Estimated Liabilities:2020-21 Acturial est | 508,654.00 | |
| 2504-4 | Acturial Estimated Liabilities:2007-08 Actuary Est. | | 1,622.00 |
| 2505-4 | Acturial Estimated Liabilities:2008-09 Actuary Est. | | 7,551.00 |
| 2506-4 | Acturial Estimated Liabilities:2009-10 Actuary Est. | | 3,798.00 |
| 2507-4 | Acturial Estimated Liabilities:2010-11 Actuary Est. | | 7,649.00 |
| 2508-4 | Acturial Estimated Liabilities:2011-12 Actuary Est. | | 10,249.00 |
| 2509-4 | Acturial Estimated Liabilities:2012-13 Acturial Est. | | 3,239.00 |
| 2510-4 | Acturial Estimated Liabilities:2013-14 Acturial Est. | | 49.00 |
| 2511-4 | Acturial Estimated Liabilities:2014-15 Acturial Est. | | 9,913.00 |
| 2513-4 | Acturial Estimated Liabilities:2016-17 Acturial Est | | 15,940.00 |
| 2516-4 | Acturial Estimated Liabilities:2019-20 Acturial Est | | 35,742.00 |
| 2518-4 | Acturial Estimated Liabilities:2021-22 Acturial Est | | 36,803.00 |
| 3000-4 | Reserve Overage (Shortage) | | 592,638.00 |
| Total | | 725,193.00 | 725,193.00 |
| Adjusting Journal Entries JE # 2 | | | |
| To adjust beginning net position to match prior year audit (Rounding differences) | | | |
| 3000-7 | Reserve Overage(Shortage) | 1.00 | |
| 3005-6 | Designated Reserve | 2.00 | |
| 7019-2 | GENERAL & ADMIN. EXPENSES:OPERATIONS:Bank | 1.00 | |
| 7053-1 | Operating Expenses:Board/Committee Meeting | 2.00 | |
| 3000-2 | Reserve Overage (Shortage) | | 1.00 |
| 3009-1 | Margin Reserve | | 2.00 |
| 7007-6 | GENERAL & ADMIN. EXPENSES:CONTRACTED | | 2.00 |
| 7045-7 | GENERAL & ADMINISTRATIVE:Other Expenses | | 1.00 |
| Total | | 6.00 | 6.00 |

| Account | Description | Debit | Credit |
|---|--|-------------------|-------------------|
| Adjusting Journal Entries JE # 3 | | | |
| To adjust claims liability to agree to reconciliation | | | |
| 2501-4 | Acturial Estimated Liabilities:2004-05 Actuary Est. Liability | 1,704.00 | |
| 2502-4 | Acturial Estimated Liabilities:2005-06 Actuary Est. Liability | 2,132.00 | |
| 2504-4 | Acturial Estimated Liabilities:2007-08 Actuary Est. Liability | 1,551.00 | |
| 2505-4 | Acturial Estimated Liabilities:2008-09 Actuary Est. Liability | 982.00 | |
| 2506-4 | Acturial Estimated Liabilities:2009-10 Actuary Est. Liability | 11,884.00 | |
| 2507-4 | Acturial Estimated Liabilities:2010-11 Actuary Est. Liability | 1,762.00 | |
| 2508-4 | Acturial Estimated Liabilities:2011-12 Actuary Est. Liability | 4,491.00 | |
| 2509-4 | Acturial Estimated Liabilities:2012-13 Acturial Est. Liability | 191.00 | |
| 2511-4 | Acturial Estimated Liabilities:2014-15 Acturial Est. Liability | 16,028.00 | |
| 2513-4 | Acturial Estimated Liabilities:2016-17 Acturial Est Liability | 14,589.00 | |
| 2516-4 | Acturial Estimated Liabilities:2019-20 Acturial Est Liability | 14,242.00 | |
| 2518-4 | Acturial Estimated Liabilities:2021-22 Acturial Est Liability | 95,536.00 | |
| 7316-4 | PROGRAM EXPENSE:INBR Estimate:2003-04 | 24,554.00 | |
| 7319-4 | PROGRAM EXPENSE:INBR Estimate:2006-07 | 28,682.00 | |
| 7326-4 | PROGRAM EXPENSE:INBR Estimate:2013-14 | 9,714.00 | |
| 7328-4 | PROGRAM EXPENSE:INBR Estimate:2015-16 | 11,795.00 | |
| 7330-4 | PROGRAM EXPENSE:INBR Estimate:2017-18 | 73,398.00 | |
| 7339-4 | PROGRAM EXPENSE:INBR Estimate:2018-19 | 58,236.00 | |
| 7341-4 | PROGRAM EXPENSE:INBR Estimate:2020-21 | 250,497.00 | |
| 7343-4 | PROGRAM EXPENSE:INBR Estimate:2022-23 | 40,450.00 | |
| 2500-4 | Acturial Estimated Liabilities:2003-04 Actuary Est. Liability | | 24,554.00 |
| 2503-4 | Acturial Estimated Liabilities:2006-07 Actuary Est. Liability | | 28,682.00 |
| 2510-4 | Acturial Estimated Liabilities:2013-14 Acturial Est. Liability | | 9,714.00 |
| 2512-4 | Acturial Estimated Liabilities:2015-16 Acturial Est Liability | | 11,795.00 |
| 2514-4 | Acturial Estimated Liabilities:2017-18 Acturial Est Liability | | 73,398.00 |
| 2515-4 | Acturial Estimated Liabilities:2018-19 Acturial Est Liability | | 58,236.00 |
| 2517-4 | Acturial Estimated Liabilities:2020-21 Acturial est Liability | | 250,497.00 |
| 2519-4 | Acturial Estimated Liabilities:2022-23 Acturial Est Liability | | 40,450.00 |
| 7317-4 | PROGRAM EXPENSE:INBR Estimate:2004-05 | | 1,704.00 |
| 7318-4 | PROGRAM EXPENSE:INBR Estimate:2005-06 | | 2,132.00 |
| 7320-4 | PROGRAM EXPENSE:INBR Estimate:2007-08 | | 1,551.00 |
| 7321-4 | PROGRAM EXPENSE:INBR Estimate:2008-09 | | 982.00 |
| 7322-4 | PROGRAM EXPENSE:INBR Estimate:2009-10 | | 11,884.00 |
| 7323-4 | PROGRAM EXPENSE:INBR Estimate:2010-11 | | 1,762.00 |
| 7324-4 | PROGRAM EXPENSE:INBR Estimate:2011-12 | | 4,491.00 |
| 7325-4 | PROGRAM EXPENSE:INBR Estimate:2012-13 | | 191.00 |
| 7327-4 | PROGRAM EXPENSE:INBR Estimate:2014-15 | | 16,028.00 |
| 7329-4 | PROGRAM EXPENSE:INBR Estimate:2016-17 | | 14,589.00 |
| 7340-4 | PROGRAM EXPENSE:INBR Estimate:2019-20 | | 14,242.00 |
| 7342-4 | PROGRAM EXPENSE:INBR Estimate:2021-22 | | 95,536.00 |
| Total | | 662,418.00 | 662,418.00 |



James Marta & Company LLP

Certified Public Accountants

Accounting, Auditing, Consulting, and Tax

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Shasta-Trinity Schools Insurance Group
Redding, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Shasta-Trinity Schools Insurance Group, as of and for the years ended June 30, 2023 and 2022, and the related notes to the financial statements, which collectively comprise the Shasta-Trinity Schools Insurance Group's basic financial statements, and have issued our report thereon dated **DATE**.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Shasta-Trinity Schools Insurance Group's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Shasta-Trinity Schools Insurance Group's internal control. Accordingly, we do not express an opinion on the effectiveness of Shasta-Trinity Schools Insurance Group's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Shasta-Trinity Schools Insurance Group's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

DRAFT

James Marta & Company LLP
Certified Public Accountants
Sacramento, California

DATE

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

Finance Committee / Committee of the Whole Meeting Details

Item No: 03

January 26, 2024

Action Item: No

Description of Item

A recap of health program ratios through November 30, 2023, is below. Detail schedules for each program are included for informational purposes. Loss ratios are reported for the fiscal year as well as the plan year.

| Program | Current Year YTD Loss Ratio | | Previous Year YTD Loss Ratio | |
|---------|--------------------------------|--------|---------------------------------|---------|
| | Fiscal | Plan | Fiscal | Plan |
| Medical | 94.27% | 93.12% | 110.11% | 103.58% |
| Dental | 75.22% | 73.45% | 72.34% | 65.40% |
| Vision | 79.62% | 73.63% | 67.10% | 69.20% |

Action

No action needed

Shasta-Trinity Schools Insurance Group Comparison of Medical Performance Historical Analysis of Loss Ratio

| Month | Claim | Excess | Net Medical | Rx | Total | Med/Rx/ HSA | Other | Total Cost | Total Premium | Monthly | Current | Previous | Current | Previous | Margin | YTD Margin | Member Rec/ | YTD Total |
|---------|-----------|------------|-------------|---------|-----------|---------------|--------|------------|---------------|-----------|---------|----------|---------|----------|---------|------------|-------------|------------------|
| | Expense | Recoveries | | | | Admin/ Excess | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | |
| 2023-24 | | | | | | | | | | | | | | | | | | |
| Jul-23 | 1,263,995 | (438,212) | 825,783 | 34,577 | 860,360 | 488,442 | 33,679 | 53,913 | 1,436,394 | 1,885,719 | 76.17% | 76.17% | 87.63% | 101.02% | 104.46% | 449,325 | 449,325 | 449,325 |
| Aug-23 | 1,364,358 | (385,420) | 978,938 | 558,892 | 1,537,830 | 487,372 | 39,903 | 62,377 | 2,127,482 | 1,877,544 | 113.31% | 94.70% | 120.33% | 102.12% | 108.71% | (249,938) | 199,387 | 199,387 |
| Sep-23 | 1,029,102 | (257,027) | 772,075 | 500,588 | 1,272,663 | 514,197 | 32,748 | 73,013 | 1,892,621 | 1,972,557 | 95.95% | 95.13% | 114.88% | 101.59% | 108.34% | 79,936 | 279,323 | 279,323 |
| Oct-23 | 1,245,613 | 0 | 1,245,613 | 70,878 | 1,316,491 | 528,497 | 32,970 | 75,748 | 1,953,706 | 2,144,598 | 91.10% | 94.03% | 108.21% | 91.10% | 89.91% | 190,892 | 470,215 | 470,215 |
| Nov-23 | 1,217,403 | (295,012) | 922,391 | 481,017 | 1,403,408 | 527,595 | 34,192 | 76,483 | 2,041,678 | 2,146,197 | 95.13% | 94.27% | 110.11% | 93.12% | 103.58% | 104,519 | 574,734 | (97,698) 477,036 |
| Dec-23 | | | 0 | | 0 | | 0 | 0 | 0 | | 0.00% | 0.00% | 116.57% | 0.00% | 118.10% | 0 | 574,734 | 477,036 |
| Jan-24 | | | 0 | | 0 | | 0 | 0 | 0 | | 0.00% | 0.00% | 113.33% | 0.00% | 112.28% | 0 | 574,734 | 477,036 |
| Feb-24 | | | 0 | | 0 | | 0 | 0 | 0 | | 0.00% | 0.00% | 111.58% | 0.00% | 109.78% | 0 | 574,734 | 477,036 |
| Mar-24 | | | 0 | | 0 | | 0 | 0 | 0 | | 0.00% | 0.00% | 110.97% | 0.00% | 109.21% | 0 | 574,734 | 477,036 |
| Apr-24 | | | 0 | | 0 | | 0 | 0 | 0 | | 0.00% | 0.00% | 106.93% | 0.00% | 103.85% | 0 | 574,734 | 477,036 |
| May-24 | | | 0 | | 0 | | 0 | 0 | 0 | | 0.00% | 0.00% | 106.93% | 0.00% | 104.23% | 0 | 574,734 | 477,036 |
| Jun-24 | | | 0 | | 0 | | 0 | 0 | 0 | | 0.00% | 0.00% | 106.31% | 0.00% | 103.72% | 0 | 574,734 | 477,036 |

| | | | | | | | | | | | |
|-----------|-------------|-----------|-----------|-----------|-----------|---------|---------|-----------|------------|---------|----------|
| 6,120,471 | (1,375,671) | 4,744,800 | 1,645,952 | 6,390,752 | 2,546,103 | 173,492 | 341,534 | 9,451,881 | 10,026,615 | 574,734 | (97,698) |
|-----------|-------------|-----------|-----------|-----------|-----------|---------|---------|-----------|------------|---------|----------|

2022-23

| | | | | | | | | | | | | | | | | | | |
|--------|-----------|-----------|-----------|-----------|-----------|---------|--------|---------|-----------|-----------|---------|---------|---------|---------|---------|-----------|-------------|----------------------|
| Jul-22 | 1,125,105 | (198,747) | 926,358 | 28,645 | 955,003 | 455,530 | 32,502 | 72,629 | 1,515,664 | 1,729,672 | 87.63% | 87.63% | 65.00% | 104.46% | 90.68% | 214,008 | 214,008 | 214,008 |
| Aug-22 | 2,031,196 | (515,496) | 1,515,700 | 564,046 | 2,079,746 | 451,396 | 39,702 | 64,832 | 2,635,676 | 1,720,209 | 153.22% | 120.33% | 75.17% | 108.71% | 90.21% | (915,467) | (701,459) | (701,459) |
| Sep-22 | 1,114,507 | (258,228) | 856,279 | 425,650 | 1,281,929 | 480,123 | 32,337 | 61,843 | 1,856,232 | 1,779,591 | 104.31% | 114.88% | 78.34% | 108.34% | 89.74% | (76,641) | (778,100) | (778,100) |
| Oct-22 | 1,047,779 | 0 | 1,047,779 | 75,268 | 1,123,047 | 498,684 | 32,288 | 59,218 | 1,713,237 | 1,905,523 | 89.91% | 108.21% | 95.28% | 89.91% | 143.64% | 192,286 | (585,814) | (585,814) |
| Nov-22 | 1,160,275 | (12,280) | 1,147,995 | 495,236 | 1,643,231 | 506,383 | 32,554 | 54,991 | 2,237,159 | 1,908,492 | 117.22% | 110.11% | 100.23% | 103.58% | 131.66% | (328,667) | (914,481) | (85,930) (1,000,411) |
| Dec-22 | 1,847,692 | (72,331) | 1,775,361 | 483,948 | 2,259,309 | 499,977 | 33,540 | 58,788 | 2,851,614 | 1,945,346 | 146.59% | 116.57% | 105.27% | 118.10% | 131.05% | (906,268) | (1,820,749) | (1,442) (1,908,121) |
| Jan-23 | 1,213,842 | (419,207) | 794,635 | 449,673 | 1,244,308 | 497,832 | 32,439 | 45,531 | 1,820,110 | 1,919,576 | 94.82% | 113.33% | 100.59% | 112.28% | 116.57% | 99,466 | (1,721,283) | (1,006) (1,809,661) |
| Feb-23 | 1,074,522 | (233,796) | 840,726 | 488,117 | 1,328,843 | 501,618 | 32,437 | 56,947 | 1,919,845 | 1,923,522 | 99.81% | 111.58% | 100.09% | 109.78% | 112.58% | 3,677 | (1,717,606) | (8) (1,805,992) |
| Mar-23 | 1,332,319 | (373,286) | 959,033 | 463,551 | 1,422,584 | 500,746 | 32,851 | 113,254 | 2,069,435 | 1,945,827 | 106.35% | 110.97% | 100.97% | 109.21% | 111.81% | (123,608) | (1,841,214) | (1,929,600) |
| Apr-23 | 1,130,624 | (38,707) | 1,091,917 | (322,471) | 769,446 | 507,064 | 32,525 | 91,943 | 1,400,978 | 1,944,939 | 72.03% | 106.93% | 99.11% | 103.85% | 107.65% | 543,961 | (1,297,253) | (17,000) (1,402,639) |
| May-23 | 1,763,442 | (766,671) | 996,771 | 474,710 | 1,471,481 | 504,369 | 32,648 | 58,890 | 2,067,388 | 1,934,109 | 106.89% | 106.93% | 98.98% | 104.23% | 106.43% | (133,279) | (1,430,532) | (1,535,918) |
| Jun-23 | 1,072,510 | (417,851) | 654,659 | 554,316 | 1,208,975 | 504,910 | 32,648 | 182,012 | 1,928,545 | 1,934,523 | 99.69% | 106.31% | 99.46% | 103.72% | 106.25% | 5,978 | (1,424,554) | (1,529,940) |

| | | | | | | | | | | | |
|------------|-------------|------------|-----------|------------|-----------|---------|---------|------------|------------|-------------|-----------|
| 15,913,813 | (3,306,600) | 12,607,213 | 4,180,689 | 16,787,902 | 5,908,632 | 398,471 | 920,878 | 24,015,883 | 22,591,329 | (1,424,554) | (105,386) |
|------------|-------------|------------|-----------|------------|-----------|---------|---------|------------|------------|-------------|-----------|

Shasta Trinity Schools
Dental Program
Loss Ratio

| Month | Claims | Claims Admin | JPA Admin/ Interest Inc/ Other Exp | Total Costs | Total Premium | Monthly Loss Ratio | Current Fiscal YTD | Previous Fiscal YTD | Current Plan YTD (Oct-Sep) | Previous Plan YTD (Oct-Sep) | Surplus/ (Deficit) | YTD Surplus/ (Deficit) | |
|-----------|--------|--------------|--|-------------|---------------|--------------------|--------------------|---------------------|----------------------------|-----------------------------|-----------------------|---------------------------|------------|
| 2023-2024 | | | | | | | | | | | | | |
| Jul 23 | \$ | 122,845 | \$ 7,348 | \$ (4,758) | \$ 125,435 | \$ 206,595 | 60.72% | 60.72% | 76.58% | 78.54% | 81.81% | \$ 81,160 | \$ 81,160 |
| Aug 23 | \$ | 210,555 | \$ 12,470 | \$ (3,130) | \$ 219,895 | \$ 206,668 | 106.40% | 83.56% | 78.36% | 81.03% | 81.67% | \$ (13,227) | \$ 67,933 |
| Sep 23 | \$ | 130,179 | \$ 7,786 | \$ (3,029) | \$ 134,936 | \$ 214,978 | 62.77% | 76.45% | 77.25% | 79.48% | 81.12% | \$ 80,042 | \$ 147,975 |
| Oct 23 | \$ | 146,166 | \$ 8,722 | \$ (2,060) | \$ 152,828 | \$ 217,745 | 70.19% | 74.84% | 75.06% | 70.19% | 68.84% | \$ 64,917 | \$ 212,892 |
| Nov 23 | \$ | 159,169 | \$ 9,484 | \$ (1,913) | \$ 166,740 | \$ 217,357 | 76.71% | 75.22% | 72.34% | 73.45% | 65.40% | \$ 50,617 | \$ 263,509 |
| Dec 23 | | | \$ - | \$ - | | | 0.00% | 75.03% | 73.45% | 72.95% | \$ - | \$ 263,509 | |
| Jan 24 | | | \$ - | \$ - | | | 0.00% | 74.23% | 73.45% | 72.10% | \$ - | \$ 263,509 | |
| Feb 24 | | | \$ - | \$ - | | | 0.00% | 76.30% | 73.45% | 75.77% | \$ - | \$ 263,509 | |
| Mar 24 | | | \$ - | \$ - | | | 0.00% | 78.52% | 73.45% | 79.12% | \$ - | \$ 263,509 | |
| Apr 24 | | | \$ - | \$ - | | | 0.00% | 78.70% | 73.45% | 79.28% | \$ - | \$ 263,509 | |
| May 24 | | | \$ - | \$ - | | | 0.00% | 77.75% | 73.45% | 77.92% | \$ - | \$ 263,509 | |
| Jun 24 | | | \$ - | \$ - | | | 0.00% | 79.71% | 73.45% | 80.48% | \$ - | \$ 263,509 | |
| Total | \$ | 768,914 | \$ 45,810 | \$ (14,890) | \$ 799,834 | \$ 1,063,343 | 75.22% | | | | \$ 263,509 | | |

| 2022-2023 | | | | | | | | | | | | | | | | | | | |
|-----------|----|-----------|----|---------|----|---------|----|-----------|----|-----------|---------|--------|---------|--------|--------|----|---------|----|---------|
| Jul 22 | \$ | 138,404 | \$ | 8,245 | \$ | 2,865 | \$ | 149,514 | \$ | 195,245 | 76.58% | 76.58% | 111.29% | 81.81% | 84.33% | \$ | 45,731 | \$ | 45,731 |
| Aug 22 | \$ | 145,595 | \$ | 8,666 | \$ | 1,830 | \$ | 156,091 | \$ | 194,741 | 80.15% | 78.36% | 94.91% | 81.67% | 83.82% | \$ | 38,650 | \$ | 84,381 |
| Sep 22 | \$ | 143,049 | \$ | 8,525 | \$ | (114) | \$ | 151,460 | \$ | 201,716 | 75.09% | 77.25% | 88.79% | 81.12% | 83.24% | \$ | 50,256 | \$ | 134,637 |
| Oct 22 | \$ | 136,072 | \$ | 8,120 | \$ | (773) | \$ | 143,419 | \$ | 208,345 | 68.84% | 75.06% | 82.65% | 68.84% | 65.12% | \$ | 64,926 | \$ | 199,563 |
| Nov 22 | \$ | 123,731 | \$ | 7,403 | \$ | (952) | \$ | 130,182 | \$ | 210,008 | 61.99% | 72.34% | 78.70% | 65.40% | 64.22% | \$ | 79,826 | \$ | 279,389 |
| Dec 22 | \$ | 176,945 | \$ | 10,511 | \$ | (1,732) | \$ | 185,724 | \$ | 211,295 | 87.90% | 75.03% | 79.83% | 72.95% | 71.23% | \$ | 25,571 | \$ | 304,960 |
| Jan 23 | \$ | 140,687 | \$ | 8,394 | \$ | (3,248) | \$ | 145,833 | \$ | 209,639 | 69.56% | 74.23% | 79.82% | 72.10% | 73.38% | \$ | 63,806 | \$ | 368,766 |
| Feb 23 | \$ | 178,627 | \$ | 10,608 | \$ | (989) | \$ | 188,246 | \$ | 207,840 | 90.57% | 76.30% | 78.72% | 75.77% | 72.93% | \$ | 19,594 | \$ | 388,360 |
| Mar 23 | \$ | 186,142 | \$ | 11,049 | \$ | 6,899 | \$ | 204,090 | \$ | 213,611 | 95.54% | 78.52% | 82.55% | 79.12% | 79.56% | \$ | 9,521 | \$ | 397,881 |
| Apr 23 | \$ | 157,308 | \$ | 9,368 | \$ | 4,519 | \$ | 171,195 | \$ | 213,303 | 80.26% | 78.70% | 82.58% | 79.28% | 80.03% | \$ | 42,108 | \$ | 439,989 |
| May 23 | \$ | 140,248 | \$ | 8,371 | \$ | (1,251) | \$ | 147,368 | \$ | 214,847 | 68.59% | 77.75% | 82.67% | 77.92% | 80.47% | \$ | 67,479 | \$ | 507,468 |
| Jun 23 | \$ | 184,850 | \$ | 10,976 | \$ | 18,992 | \$ | 214,818 | \$ | 213,266 | 100.73% | 79.71% | 83.93% | 80.48% | 82.37% | \$ | (1,552) | \$ | 505,916 |
| Total | \$ | 1,851,658 | \$ | 110,236 | \$ | 26,046 | \$ | 1,987,940 | \$ | 2,493,856 | 79.71% | | | | | \$ | 505,916 | | |

Shasta-Trinity Schools Insurance Group

Vision Program

Loss Ratio

| Month | Claims | Claims Admin | JPA Admin/ Other Exp | Total Costs | Total Premium | Monthly Loss Ratio | Current Fiscal YTD | Previous Fiscal YTD | Current Plan YTD (Oct-Sep) | Previous Plan YTD (Oct-Sep) | Monthly Surplus/ (Deficit) | YTD Surplus/ (Deficit) |
|---|-----------|--------------|----------------------|-------------|---------------|--------------------|--------------------|---------------------|----------------------------|-----------------------------|----------------------------|------------------------|
| 2023-24 | | | | | | | | | | | | |
| Jul 23 | \$ 36,769 | \$ 3,420 | \$ (2,244) | \$ 37,945 | \$ 44,338 | 85.58% | 85.58% | 75.05% | 74.99% | 66.69% | \$ 6,393 | \$ 6,393 |
| Aug 23 | \$ 42,689 | \$ 3,445 | \$ (1,487) | \$ 44,647 | \$ 44,159 | 101.11% | 93.33% | 73.75% | 77.33% | 67.21% | \$ (488) | \$ 5,905 |
| Sep 23 | \$ 27,879 | \$ 3,645 | \$ (1,477) | \$ 30,047 | \$ 45,916 | 65.44% | 83.80% | 65.55% | 76.32% | 65.73% | \$ 15,869 | \$ 21,774 |
| Oct 23 | \$ 32,131 | \$ 3,692 | \$ (924) | \$ 34,899 | \$ 47,377 | 73.66% | 81.16% | 68.76% | 73.66% | 77.44% | \$ 12,478 | \$ 34,252 |
| Nov 23 | \$ 31,316 | \$ 3,719 | \$ (824) | \$ 34,211 | \$ 46,486 | 73.59% | 79.62% | 67.10% | 73.63% | 69.20% | \$ 12,275 | \$ 46,527 |
| Dec 23 | | | \$ - | \$ - | | | 0.00% | 67.40% | 0.00% | 69.05% | \$ - | \$ 46,527 |
| Jan 24 | | | \$ - | \$ - | | | 0.00% | 69.87% | 0.00% | 72.77% | \$ - | \$ 46,527 |
| Feb 24 | | | \$ - | \$ - | | | 0.00% | 69.90% | 0.00% | 72.24% | \$ - | \$ 46,527 |
| Mar 24 | | | \$ - | \$ - | | | 0.00% | 70.28% | 0.00% | 72.40% | \$ - | \$ 46,527 |
| Apr 24 | | | \$ - | \$ - | | | 0.00% | 71.24% | 0.00% | 73.41% | \$ - | \$ 46,527 |
| May 24 | | | \$ - | \$ - | | | 0.00% | 70.89% | 0.00% | 72.67% | \$ - | \$ 46,527 |
| Jun 24 | | | \$ - | \$ - | | | 0.00% | 71.94% | 0.00% | 73.83% | \$ - | \$ 46,527 |
| <u>\$ 170,784 \$ 17,921 \$ (6,956) \$ 181,749 \$ 228,276 79.62%</u> | | | | | | | | | | | <u>\$ 46,527</u> | |

2022-23

| | | | | | | | | | | | | |
|--|-----------|----------|------------|-----------|-----------|--------|---------------|---------------|--------|---------------|-------------------|------------|
| Jul 22 | \$ 24,456 | \$ 3,229 | \$ 1,439 | \$ 29,124 | \$ 38,804 | 75.05% | 75.05% | 65.07% | 66.69% | 67.50% | \$ 9,680 | \$ 9,680 |
| Aug 22 | \$ 24,539 | \$ 3,211 | \$ 980 | \$ 28,730 | \$ 39,646 | 72.47% | 73.75% | 77.66% | 67.21% | 69.51% | \$ 10,916 | \$ 20,596 |
| Sep 22 | \$ 17,255 | \$ 3,397 | \$ (100) | \$ 20,552 | \$ 41,161 | 49.93% | 65.55% | 70.90% | 65.73% | 68.53% | \$ 20,609 | \$ 41,205 |
| Oct 22 | \$ 31,075 | \$ 3,413 | \$ (249) | \$ 34,239 | \$ 44,215 | 77.44% | 68.76% | 69.02% | 77.44% | 63.67% | \$ 9,976 | \$ 51,181 |
| Nov 22 | \$ 23,795 | \$ 3,541 | \$ (326) | \$ 27,010 | \$ 44,300 | 60.97% | 67.10% | 70.21% | 69.20% | 69.21% | \$ 17,290 | \$ 68,471 |
| Dec 22 | \$ 28,329 | \$ 3,515 | \$ (915) | \$ 30,929 | \$ 44,978 | 68.76% | 67.40% | 69.65% | 69.05% | 68.46% | \$ 14,049 | \$ 82,520 |
| Jan 23 | \$ 35,365 | \$ 3,542 | \$ (1,426) | \$ 37,481 | \$ 44,673 | 83.90% | 69.87% | 71.65% | 72.77% | 72.19% | \$ 7,192 | \$ 89,712 |
| Feb 23 | \$ 27,761 | \$ 3,519 | \$ (426) | \$ 30,854 | \$ 44,037 | 70.06% | 69.90% | 69.59% | 72.24% | 68.84% | \$ 13,183 | \$ 102,895 |
| Mar 23 | \$ 27,008 | \$ 3,553 | \$ 2,857 | \$ 33,418 | \$ 45,673 | 73.17% | 70.28% | 68.34% | 72.40% | 67.12% | \$ 12,255 | \$ 115,150 |
| Apr 23 | \$ 30,594 | \$ 3,598 | \$ 1,938 | \$ 36,130 | \$ 45,501 | 79.40% | 71.24% | 67.67% | 73.41% | 66.35% | \$ 9,371 | \$ 124,521 |
| May 23 | \$ 27,951 | \$ 3,596 | \$ (616) | \$ 30,931 | \$ 45,756 | 67.60% | 70.89% | 67.42% | 72.67% | 66.17% | \$ 14,825 | \$ 139,346 |
| Jun 23 | \$ 25,840 | \$ 3,593 | \$ 8,181 | \$ 37,614 | \$ 45,311 | 83.01% | 71.94% | 67.03% | 73.83% | 65.79% | \$ 7,697 | \$ 147,043 |
| <u>\$ 323,968 \$ 41,707 \$ 11,337 \$ 377,012 \$ 524,055 71.94%</u> | | | | | | | | | | | <u>\$ 147,043</u> | |

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

Finance Committee / Committee of the Whole Meeting Details

Item No: 04

January 26, 2024

Action Item: Yes

Description of Item

Expenditures from July 1, 2023 – to November 30, 2023, are presented.

Action

A motion to receive, file, and recommend approval of the expenditures to the Board of Directors.

Shasta Trinity Schools Insurance Group
Listing of Credit Card Purchases
JUN-NOV

| <u>Statement Date</u> | <u>Vendor</u> | <u>Purpose</u> | <u>Amount</u> | <u>Paid</u> | <u>Check</u> |
|-----------------------|---------------------|-----------------|-------------------|-------------|--------------|
| 7/23/2023 | Amazon | MEMBERSHIP | \$16.08 | | |
| | Harrah's Lake Tahoe | CAJPA HOTEL | \$140.22 | | |
| | Amazon | OFFICE SUPPLY | \$17.21 | | |
| | Amazon | OFFICE SUPPLY | \$9.07 | | |
| | Amazon | OFFICE SUPPLY | \$18.20 | | |
| | Amazon | OFFICE SUPPLY | \$9.07 | | |
| | Amazon | OFFICE SUPPLY | \$9.65 | | |
| | Amazon | BUILDING SUPPLY | \$151.90 | | |
| | Amazon | OFFICE SUPPLY | \$22.19 | | |
| | Amazon | OFFICE SUPPLY | \$31.69 | | |
| | Amazon | WC SUPPLY | \$137.16 | | |
| | Amazon | OFFICE SUPPLY | \$13.89 | | |
| | Amazon | OFFICE SUPPLY | \$137.27 | | |
| | Amazon | WC SUPPLY | \$107.20 | | |
| | Amazon | BUILDING SUPPLY | \$39.67 | | |
| | Amazon | OFFICE SUPPLY | \$62.69 | | |
| | Amazon | BUILDING SUPPLY | \$25.03 | | |
| | Amazon | OFFICE SUPPLY | \$70.77 | | |
| | Amazon | OFFICE SUPPLY | \$18.75 | | |
| | Amazon | OFFICE SUPPLY | \$55.01 | | |
| | Amazon | MEETING SUPPLY | \$21.40 | | |
| | Amazon | OFFICE SUPPLY | \$9.28 | | |
| | Amazon | BUILDING SUPPLY | \$31.92 | | |
| | Amazon | MEETING SUPPLY | \$22.51 | | |
| | Amazon | OFFICE SUPPLY | \$54.50 | | |
| | Amazon | BUILDING SUPPLY | \$35.65 | | |
| | Amazon | OFFICE SUPPLY | \$42.85 | | |
| | Amazon | OFFICE SUPPLY | \$23.58 | | |
| | Amazon | OFFICE SUPPLY | \$53.60 | | |
| | Taroko | WC Meeting | \$75.43 | | |
| | Walker | OFFICE SUPPLY | \$21.44 | | |
| | Walker | OFFICE SUPPLY | \$21.44 | | |
| | National Safety Con | WC SUPPLY | \$104.51 | | |
| | Amazon | OFFICE SUPPLY | \$128.05 | | |
| | | | \$1,738.88 | | |

8/7/2023 2b0cpsw4

| <u>Statement Date</u> | <u>Vendor</u> | <u>Purpose</u> | <u>Amount</u> | <u>Paid</u> | <u>Check</u> |
|-----------------------|---------------------|--------------------|-------------------|-------------|---------------------|
| 8/21/2023 | United Airlines | SISC Conference | \$407.80 | | |
| | United Airlines | SISC Conference | \$407.80 | | |
| | United Airlines | SISC Conference | \$56.00 | | |
| | United Airlines | SISC Conference | \$56.00 | | |
| | United Airlines | SISC Conference | \$52.00 | | |
| | United Airlines | SISC Conference | \$52.00 | | |
| | Amazon | WC Supplies | \$15.00 | | |
| | Imprint | WC Supplies | \$628.51 | | |
| | Amazon | Meeting Supplies | \$23.99 | | |
| | Amazon | Office Supplies | \$53.61 | | |
| | Amazon | Office Supplies | \$21.36 | | |
| | Amazon | Computer Supplies | \$380.36 | | |
| | Amazon | Membership | \$16.08 | | |
| | Amazon | Computer Supplies | \$320.63 | | |
| | Dell Computer | Computer Supplies | \$766.47 | | |
| | Amazon | Meeting Supplies | \$146.47 | | |
| | Amazon | Meeting Supplies | \$45.99 | | |
| | Amazon | WC Supplies | \$53.61 | | |
| | Amazon | WC Supplies | \$85.62 | | |
| | Amazon | Meeting Supplies | \$10.89 | | |
| | Trinity Center | WC Supplies | \$8.70 | | |
| | Amazon | WC Supplies | \$53.61 | | |
| | Amazon | Computer Supplies | \$53.61 | | |
| | Amazon | Computer Supplies | \$23.58 | | |
| | Harrah's Hotel Cred | CAJPA Conference | -\$140.22 | | |
| | | | \$3,599.47 | | |
| | | | | | 9/5/2023 mbtcespn |
| <u>Statement Date</u> | <u>Vendor</u> | <u>Purpose</u> | <u>Amount</u> | <u>Paid</u> | <u>Check</u> |
| 9/21/2023 | Amazon | Return Comp screen | -\$380.36 | | |
| | Amazon | Membership | \$16.08 | | |
| | Amazon | Office Furniture | \$311.01 | | |
| | Amazon | Office Furniture | \$443.56 | | |
| | Amazon | Office Furniture | \$242.36 | | |
| | Amazon | Office supply | \$10.71 | | |
| | Office Depot | Office supply | \$111.78 | | |
| | MCP Grill | CAJPA Conf | \$29.51 | | |
| | Tahoe Taxi | CAJPA Conf | \$16.10 | | |
| | Uber Taxi | CAJPA Conf | \$46.96 | | |
| | Uber Taxi | CAJPA Conf | \$17.05 | | |
| | Uber Taxi | CAJPA Conf | \$7.04 | | |
| | Tahoe Taxi | CAJPA Conf | \$23.00 | | |
| | MCP Grill | CAJPA Conf | \$50.62 | | |
| | Lake Tahoe Resort | CAJPA Conf | \$766.30 | | |
| | Lake Tahoe Resort | CAJPA Conf | \$529.19 | | |
| | Lake Tahoe Resort | CAJPA Conf | \$529.19 | | |
| | Lake Tahoe Resort | CAJPA Conf | \$529.19 | | |
| | Lake Tahoe Resort | CAJPA Conf | \$529.19 | | |
| | | | \$3,828.48 | | |
| | | | | | 10/11/2023 vbs1yac8 |

| <u>Statement Date</u> | <u>Vendor</u> | <u>Purpose</u> | <u>Amount</u> | <u>Paid</u> | <u>Check</u> |
|-----------------------|---------------------------|-------------------|-------------------|-------------|---------------------|
| 10/20/2023 | California ASC Of Schools | | | | |
| | EdJoin | Job posting | \$315.00 | | |
| | Amazon | Job posting | \$750.00 | | |
| | Amazon | Membership | \$16.08 | | |
| | Amazon | Meeting supply | \$10.70 | | |
| | Amazon | Meeting supply | \$102.40 | | |
| | | WC supply | \$28.20 | | |
| | | | \$1,222.38 | | 11/19/2023 0ba1d9w9 |
| <u>Statement Date</u> | <u>Vendor</u> | <u>Purpose</u> | <u>Amount</u> | <u>Paid</u> | <u>Check</u> |
| 11/21/2023 | Amazon | membership | \$16.08 | | |
| | Amazon | stamp | \$16.08 | | |
| | Amazon | meeting sup | \$85.79 | | |
| | Amazon | off sup | \$6.42 | | |
| | Amazon | furniture | \$129.75 | | |
| | Amazon | off sup | \$5.63 | | |
| | Amazon | Off Sup batteries | \$19.05 | | |
| | Amazon | meeting sup | \$26.48 | | |
| | Amazon | off sup | \$8.57 | | |
| | Los Cachorros | meeting wc | \$52.21 | | |
| | Amazon | off sup | \$20.11 | | |
| | SHRM | membership | \$244.00 | | |
| | Dills | meeting sup | \$29.40 | | |
| | Amazon | off sup | \$37.48 | | |
| | Amazon | off deco | \$42.92 | | |
| | Amazon | off sup | \$3.30 | | |
| | Amazon | off sup | \$5.97 | | |
| | Amazon | off sup | \$51.01 | | |
| | Amazon | off sup | \$18.22 | | |
| | Amazon | off sup | \$10.29 | | |
| | Uber | SISC conf | \$23.95 | | |
| | Amazon | membership | \$59.39 | | |
| | Uber | SISC conf | \$24.98 | | |
| | Amazon | wc sup | \$138.35 | | |
| | CASBO | CASBO conf | \$1,800.00 | | |
| | CASBO | CASBO conf | \$637.50 | | |
| | CASBO | CASBO conf | \$275.00 | | |
| | PARMA | PARMA conf | \$848.00 | | |
| | Caliber | furniture | \$544.29 | | |
| | Amazon | off sup | \$13.93 | | |
| | United Airlines | CASBO conf | \$501.07 | | |
| | United Airlines | CASBO conf | \$501.07 | | |
| | United Airlines | CASBO conf | \$17.00 | | |
| | United Airlines | CASBO conf | \$17.00 | | |
| | Amazon | bld sup | \$35.26 | | |
| | Amazon | off sup | \$10.71 | | |
| | Amazon | off sup | \$13.93 | | |
| | Amazon | off sup | \$85.79 | | |
| | Amazon | off sup | \$13.21 | | |
| | Amazon | off sup | \$21.44 | | |
| | Amazon | off sup | \$18.22 | | |
| | Godaddy | membership | \$46.34 | | |
| | | | \$6,475.19 | | 12/7/2023 0ba1d9w9 |

8:05 AM

01/22/24

Accrual Basis

Medical Self-Insured Plan List of Disbursements

As of November 30, 2023

| Type | Date | Num | Name | Memo | Amount |
|---------------------------------|------------|-------------|---------------------------------|--|-----------------------|
| Cash/Investment Accounts | | | | | |
| RBC - HSA #0975 | | | | | |
| Total RBC - HSA #0975 | | | | | |
| TCB Oper #9699 | | | | | |
| Total TCB Oper #9699 | | | | | |
| RBC - Operating #30940 | | | | | |
| Bill Pmt -Check | 07/18/2023 | ibhcuqq0 | Kannact/Kremedy | 2023: June 73 @77 participants | (5,621.00) |
| Bill Pmt -Check | 07/18/2023 | abkc0qq0 | Kannact/Kremedy | 2023: June 3@25 participants | (75.00) |
| Bill Pmt -Check | 07/18/2023 | 3bgcwqq0 | Innovu | 7/1/23-9/30/23 | (4,998.00) |
| Bill Pmt -Check | 07/18/2023 | 07182023mm | SISC III | Medical Variable & fixed cost: 2023 June | (1,683,132.73) |
| Bill Pmt -Check | 07/19/2023 | 06032023 | EPIC | VOID: 2023: Aug services | 0.00 |
| Bill Pmt -Check | 07/25/2023 | ach | PayFlex | 2023: July FEES SCOE | (929.64) |
| Bill Pmt -Check | 07/25/2023 | ach | PayFlex | 2023: July FEES RSD | (545.34) |
| Bill Pmt -Check | 07/25/2023 | ach | PayFlex | 2023: July FEES TCOE | (285.48) |
| Bill Pmt -Check | 07/25/2023 | ach | PayFlex | 2023: July FEES SHA COL | (871.08) |
| Deposit | 07/25/2023 | | | VOID: Deposit_SHA COL CREDIT | 0.00 |
| General Journal | 07/28/2023 | MAM 999 | | payment on form 720 for PCOIR fees | (10,317.00) |
| Bill Pmt -Check | 08/07/2023 | mm080723 | EPIC | VOID: 2023: Aug services | 0.00 |
| Bill Pmt -Check | 08/07/2023 | mam080723 | EPIC | 2023: Aug services | (8,000.00) |
| Bill Pmt -Check | 08/07/2023 | | PlanSource | | (19,779.45) |
| Bill Pmt -Check | 08/07/2023 | | Prestige Urgent Care | monthly clinic services: 2023 August | (63,858.00) |
| Bill Pmt -Check | 08/09/2023 | rbfcisn4 | TCS Total Compensation Syste... | | (5,900.00) |
| Bill Pmt -Check | 08/09/2023 | ibwc9sn4 | Prestige Urgent Care | 2023: June LABS | (2,380.00) |
| Bill Pmt -Check | 08/15/2023 | lbacvsmY | Kannact/Kremedy | 2023: July services | (5,621.00) |
| Bill Pmt -Check | 08/15/2023 | vb5cnsn6 | Kannact/Kremedy | 2023: July 6 month 1 engagement | (75.00) |
| Bill Pmt -Check | 08/24/2023 | 082423 | PayFlex | 2023: AUG HSA RSD | (559.98) |
| Bill Pmt -Check | 08/24/2023 | 082423 | PayFlex | 2023: AUG HSA SCOE | (951.60) |
| Bill Pmt -Check | 08/24/2023 | 082423 | PayFlex | 2023: AUG HSA TCOE | (292.80) |
| Bill Pmt -Check | 08/24/2023 | 082423 | PayFlex | 2023: AUG HSA SHA COL | (874.74) |
| Bill Pmt -Check | 08/28/2023 | 4139043915 | EPIC | 2023: ALEX Open enrollment 23-24 | (7,200.00) |
| Bill Pmt -Check | 08/28/2023 | 4139043915 | PlanSource | 2023: Aug PMPE | (9,883.56) |
| Bill Pmt -Check | 08/28/2023 | 4139043915 | SISC III | Medical Variable & fixed cost: 2023 AUG | (1,323,553.43) |
| Bill Pmt -Check | 09/01/2023 | 090123mm | Prestige Urgent Care | 2023: SEPT services | (63,858.00) |
| Bill Pmt -Check | 09/01/2023 | 090123mm | EPIC | 2023: Sept services | (8,000.00) |
| General Journal | 09/01/2023 | MAM 1007 | | 0 | 0.00 |
| Bill Pmt -Check | 09/11/2023 | 3176681506 | Lyro Printing | 2023 JULY LETTER | (145.86) |
| Bill Pmt -Check | 09/11/2023 | 3176681507 | Lyro Printing | 2023: Letters Aug | (212.80) |
| Bill Pmt -Check | 09/14/2023 | kbxcis9q | Prestige Urgent Care | 2023: JULY Labs Wellness | (2,170.00) |
| Bill Pmt -Check | 09/26/2023 | ach 092623 | PayFlex | 2023: Sept:HSA TCOE | (296.46) |
| Bill Pmt -Check | 09/26/2023 | ach 092623 | PayFlex | 2023: HSA RSD | (570.96) |
| Bill Pmt -Check | 09/26/2023 | ach 092623 | PayFlex | 2023: HSA SHA COL | (871.08) |
| Bill Pmt -Check | 09/26/2023 | ach 092623 | PayFlex | 2023: HSA SCOE | (969.90) |
| Bill Pmt -Check | 09/26/2023 | 14321 | STSIG JPA | | (44,328.00) |
| Bill Pmt -Check | 09/27/2023 | mm09272023 | SISC III | Medical Variable & fixed cost: 2023 AUG | (1,991,211.56) |
| Bill Pmt -Check | 10/02/2023 | mam10022023 | PlanSource | 2023: SEPT services 2251/2279 | (10,084.95) |
| Bill Pmt -Check | 10/02/2023 | mm1022023 | EPIC | 2023: Services Oct | (8,000.00) |
| Bill Pmt -Check | 10/02/2023 | 10022023mm | Prestige Urgent Care | monthly clinic services 10012023 | (63,858.00) |
| Bill Pmt -Check | 10/04/2023 | rbd1da4g | Prestige Urgent Care | 2023:AUG Labs | (3,080.00) |
| Bill Pmt -Check | 10/04/2023 | eb612a4g | Kannact/Kremedy | 2023: Aug services 66pp | (5,082.00) |
| Bill Pmt -Check | 10/04/2023 | 4b41ra4g | Kannact/Kremedy | 2023: Aug services 3 Incentives 75.00 | (225.00) |
| Deposit | 10/10/2023 | | | VOID: Deposit-JPA MV | 0.00 |
| Bill Pmt -Check | 10/11/2023 | 6bt17ac8 | Innovu | 2023: Oct to Dec 2023 services | (4,998.00) |
| Bill Pmt -Check | 10/24/2023 | ach | PayFlex | 2023: OCT HSA TCOE | (325.74) |
| Bill Pmt -Check | 10/24/2023 | | PayFlex | 2023: OCT HSA SHA COL | (871.08) |
| Bill Pmt -Check | 10/24/2023 | 102423 | PayFlex | 2023: OCT HSA SCOE | (999.18) |
| Bill Pmt -Check | 10/24/2023 | | PayFlex | hsa rsd Oct 2023 159pp | (581.94) |
| Bill Pmt -Check | 10/26/2023 | 10171 | STSIG JPA | monthly admin fees | (22,164.00) |
| Bill Pmt -Check | 10/30/2023 | 42811800263 | EPIC | 2023 Admin services: NOV | (8,000.00) |
| Bill Pmt -Check | 10/30/2023 | 4281180263 | PlanSource | 2023: OCT PMPE 2296 | (10,269.90) |
| Bill Pmt -Check | 10/30/2023 | 4281180263 | Prestige Urgent Care | monthly clinic services:2023 NOV | (63,858.00) |
| Bill Pmt -Check | 10/30/2023 | 4281180263 | SISC III | Medical Variable & fixed cost: 2023 SEPT | (1,750,528.23) |
| Bill Pmt -Check | 11/02/2023 | ybc17aat | Kannact/Kremedy | Sept 2023 (63) | (4,851.00) |
| Bill Pmt -Check | 11/02/2023 | ybp17aat | Prestige Urgent Care | 2023: Sept labs 48 | (3,360.00) |
| Bill Pmt -Check | 11/02/2023 | rbd1haat | Kannact/Kremedy | Sept 2023 6 month engagement. 2@75 | (150.00) |
| Bill Pmt -Check | 11/02/2023 | abd16aat | Shasta-Tehama College | HSA paid 4/23/2023 but money was returned 7/25/2023 | (7,500.00) |
| Bill Pmt -Check | 11/09/2023 | GB4159KR | Redding Elem SD | 11032023-RSD-HSA | (8,500.00) |
| Bill Pmt -Check | 11/16/2023 | 3557720556 | IDT Payment Services | 2023 Wellness cards | (7,150.20) |
| Bill Pmt -Check | 11/17/2023 | 3557720556 | IDT Payment Services | 2023: Wellness cards | (41,548.13) |
| Bill Pmt -Check | 11/21/2023 | ebm1j9r5 | GATEWAY UNIFIED SCHOOL ... | 11142023 HSA Gate | (2,000.00) |
| Bill Pmt -Check | 11/21/2023 | 4b9149r5 | Kannact/Kremedy | 2023: Oct program services 72 * 77 | (5,544.00) |
| Bill Pmt -Check | 11/21/2023 | hbx1d9r5 | Kannact/Kremedy | 2023: OCT 6 month engagement 2 * 75 enrollment 10 *... | (400.00) |
| Bill Pmt -Check | 11/21/2023 | mb71h9r5 | Lyro Printing | 2023: nov letter sha col retires | (629.94) |
| Bill Pmt -Check | 11/21/2023 | wbg159r5 | Prestige Urgent Care | 2023: Labs OCT | (4,690.00) |
| Bill Pmt -Check | 11/21/2023 | ubg1i9r5 | Shasta-Tehama College | 11142023 HSA sha col | (12,000.00) |
| Bill Pmt -Check | 11/21/2023 | ybg1i9r5 | Shasta Co Off of Ed | 11142023 HSA SCOE | (17,500.00) |
| Bill Pmt -Check | 11/21/2023 | 11212023lb | Trinity County OE | 11142023 HSA TCOE | (9,000.00) |
| Bill Pmt -Check | 11/27/2023 | 112723ach | PayFlex | 2023: nov hsa scoe | (1,017.48) |
| Bill Pmt -Check | 11/27/2023 | 112723 | PayFlex | 2023: NOV HSA RSD | (585.60) |
| Bill Pmt -Check | 11/27/2023 | 112723ach | PayFlex | 2023: NOV HSA TCOE | (333.06) |
| Bill Pmt -Check | 11/27/2023 | 112723 | PayFlex | 2023: NOV HSA SHA COL | (882.06) |
| Bill Pmt -Check | 11/28/2023 | Trf 112823 | STSIG JPA | | (110,820.00) |
| Bill Pmt -Check | 11/30/2023 | 11302023med | SISC III | Medical Variable & fixed cost: 2023 | (1,811,917.62) |
| Total RBC - Operating #30940 | | | | | (9,271,644.56) |
| Total Cash/Investment Accounts | | | | | (9,271,644.56) |
| TOTAL | | | | | (9,271,644.56) |

8:08 AM

01/22/24

Shasta-Trinity Schools Insurance Group - DENTAL List of Disbursements

Accrual Basis

As of November 30, 2023

| Type | Date | Num | Name | Memo | Amount |
|---------------------------------|------------|-------------|----------------|--|---------------------|
| Cash/Investment Accounts | | | | | |
| NYMellan/BAIRD | | | | | |
| General Journal | 11/30/2023 | MAM 282 | | Record bond purchases/sales | 0.00 |
| Total NYMellan/BAIRD | | | | | 0.00 |
| CB - Custodial Account | | | | | |
| General Journal | 07/31/2023 | MAM 315 | | elim immaterial adjustment at year end | (476.05) |
| General Journal | 11/30/2023 | MAM 282 | | VOID: Record interest income paid to CB account | 0.00 |
| General Journal | 11/30/2023 | MAM 282 | | Record Investment/Income deposited into CB account | 0.00 |
| General Journal | 11/30/2023 | MAM 282 | | Record bond purchases/sales | 0.00 |
| Total CB - Custodial Account | | | | | (476.05) |
| TriCounties Bank #8139 | | | | | |
| Total TriCounties Bank #8139 | | | | | |
| RBC - Operating #30959 | | | | | |
| Bill Pmt -Check | 07/18/2023 | 071823mm | SISCIII Dental | 2023: Claims: June | (188,072.36) |
| Bill Pmt -Check | 08/28/2023 | 35292884577 | SISCIII Dental | 2023: Claims AUG | (122,190.16) |
| Bill Pmt -Check | 10/02/2023 | mm10202023 | SISCIII Dental | 2023: Claims AUG | (213,956.14) |
| Bill Pmt -Check | 10/30/2023 | 911397953 | SISCIII Dental | 2023: Claims: SEPT | (129,766.89) |
| Bill Pmt -Check | 11/14/2023 | Trf1114 | STSIG | | (17,845.00) |
| Bill Pmt -Check | 11/30/2023 | 11302023-de | SISCIII Dental | 2023: Claims Oct | (147,107.83) |
| Total RBC - Operating #30959 | | | | | (818,938.38) |
| PFM/CAMP | | | | | |
| Total PFM/CAMP | | | | | |
| LAIF | | | | | |
| Total LAIF | | | | | |
| Total Cash/Investment Accounts | | | | | (819,414.43) |
| TOTAL | | | | | (819,414.43) |

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01/22/24

Shasta-Trinity Schools Insurance Group - VISION

List of Disbursements

Accrual Basis

As of November 30, 2023

| Type | Date | Num | Name | Memo | Amount |
|---------------------------------|------------|-------------|-----------------|------------------------|---------------------|
| Cash/Investment Accounts | | | | | |
| RBC - Operating #30967 | | | | | |
| Bill Pmt -Check | 07/24/2023 | 071823mm | SISC III Claims | Vision 2023:June | (27,002.26) |
| Bill Pmt -Check | 08/28/2023 | 447847556 | SISC III Claims | Vision 2023:July | (37,918.43) |
| Deposit | 08/29/2023 | | | VOID: Deposit-tri | 0.00 |
| Bill Pmt -Check | 10/02/2023 | 10022023... | SISC III Claims | Vision 2023: AUG | (43,433.74) |
| Deposit | 10/10/2023 | | | VOID: Deposit-MT V JPA | 0.00 |
| Bill Pmt -Check | 10/30/2023 | 3330388889 | SISC III Claims | Vision 2023: SEPT | (28,811.92) |
| Bill Pmt -Check | 11/30/2023 | 11302023vis | SISC III Claims | Vision 2023: OCT | (33,117.75) |
| Total RBC - Operating #30967 | | | | | (170,284.10) |
| Total Cash/Investment Accounts | | | | | (170,284.10) |
| TOTAL | | | | | (170,284.10) |

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Accrual Basis

Self-Insured Workers' Comp

List of Disbursements

As of November 30, 2023

| Type | Date | Num | Name | Memo | Amount |
|---------------------------------|------------|------------|------------------------------------|--|-----------------------|
| Cash/Investment Accounts | | | | | |
| RBC - Tail #0991 | | | | | |
| Total RBC - Tail #0991 | | | | | |
| RBC - Operating #30924 | | | | | |
| Transfer | 07/03/2023 | | | Funds Transfer: funds for trust account | (40,000.00) |
| Bill Pmt -Check | 07/05/2023 | 4b5cmqgz | Columbia Elementary SD | 062023-LPI- COL-SAFETY CARDS | (1,500.00) |
| Bill Pmt -Check | 07/05/2023 | jbpvcvgz | Douglas City Elementary SD | 062823-doug-LPI-safety AC unit | (1,500.00) |
| Bill Pmt -Check | 07/05/2023 | hbzcxqgz | Anderson Union High SD | 06222023-LPI-auhsd- Safety- Grainger | (2,102.09) |
| Bill Pmt -Check | 07/05/2023 | 2b8yqgz | Anderson Union High SD | 06222023-lpi-AND-safety - Fastners rain gear | (213.34) |
| Bill Pmt -Check | 07/05/2023 | nbckqgz | Anderson Union High SD | 06222023-lpi-AND-ladder | (107.74) |
| Bill Pmt -Check | 07/18/2023 | Tbtcsq0 | David Flores | 0632023-SIA-Travel | (555.67) |
| Bill Pmt -Check | 07/18/2023 | mb4cq0 | CA Worker's Compensation Institute | 2023-24 Membership | (550.00) |
| Bill Pmt -Check | 07/18/2023 | 4b8cpq0 | Burch Physical Therapy | 2023: JUNE EXAM | (4,730.00) |
| Transfer | 07/18/2023 | | | InterWest inv paid in error; s/b admin | (10,083.30) |
| Bill Pmt -Check | 07/19/2023 | | Shasta County OE | QuickBooks generated zero amount transaction for bil... | 0.00 |
| Bill Pmt -Check | 08/09/2023 | rbzclsw4 | Burch Physical Therapy | 2023: July Testing | (4,785.00) |
| Bill Pmt -Check | 08/09/2023 | obqcesn4 | Southern Trinity Jt. Unified SD | 06302023-LPI So Tri; Safety fire and life inspection | (1,080.00) |
| Bill Pmt -Check | 09/14/2023 | 4bzc8s9q | Burch Physical Therapy | 2023: Aug new hires | (8,745.00) |
| Bill Pmt -Check | 10/02/2023 | 10022023mm | Schools Insurance Authority | 2022/23 post year end adjustment | (505,847.00) |
| Bill Pmt -Check | 10/02/2023 | ach 1002 | Lisa Blakeslee | | (346.36) |
| Bill Pmt -Check | 10/04/2023 | obh18a4g | David Flores | 2023:CAJPA CONFERENCE MILEAGE | (349.77) |
| Bill Pmt -Check | 10/04/2023 | hbh1a4g | Jason Rubin | 2023:CAJPA CONFERENCE MILEAGE | (349.77) |
| Bill Pmt -Check | 10/04/2023 | cb316a4g | Anderson Union High SD | | (1,093.95) |
| Bill Pmt -Check | 10/04/2023 | xbp1ha4g | Anderson Union High SD | 2023: SEPT LPI Grinder | (357.73) |
| Bill Pmt -Check | 10/04/2023 | jbz17a4g | Anderson Union High SD | 2023: SEPT LPI Tripod Light | (267.22) |
| Bill Pmt -Check | 10/04/2023 | 8bd1ha4g | Anderson Union High SD | 2023: SEPT LPI ketboard pad and foot rest | (226.64) |
| Bill Pmt -Check | 10/04/2023 | vbx1ga4g | Gateway Unified SD | 2023: SEPT LPI Batteries Gateway | (3,249.68) |
| Bill Pmt -Check | 10/11/2023 | 3b01vafg | MEAGAN HAWLEY-STONE | MEAGAN HAWLEY-STONE | (327.50) |
| Bill Pmt -Check | 10/11/2023 | qbs1yac8 | Burch Physical Therapy | 2023: Sept PET | (4,290.00) |
| Bill Pmt -Check | 11/03/2023 | yb71daat | Grant Elementary SD | 2023: OCT LPI GRANT Protective gear | (2,500.00) |
| Bill Pmt -Check | 11/07/2023 | sbq1h9w9 | Burch Physical Therapy | 2023: Sept Pre employ | (5,005.00) |
| Bill Pmt -Check | 11/21/2023 | dbcm915 | Shasta County OE | July 2023 to August 2023 chryslis contributions reim... | (5,545.62) |
| Bill Pmt -Check | 11/21/2023 | cbs1n915 | Shasta County OE | July 2022 to June 2023 Chryslis contributions back to... | (25,000.00) |
| Bill Pmt -Check | 11/21/2023 | | Shasta County OE | QuickBooks generated zero amount transaction for bil... | 0.00 |
| Bill Pmt -Check | 11/21/2023 | 2174262198 | Schools Insurance Authority | 2023/2024 wc contributions | (1,900,000.00) |
| Total RBC - Operating #30924 | | | | | (2,530,708.38) |
| TCB Tail/SIA #6005 | | | | | |
| Total TCB Tail/SIA #6005 | | | | | |
| TCB Oper #3724 | | | | | |
| Total Cash/Investment Accounts | | | | | (2,530,708.38) |
| TOTAL | | | | | (2,530,708.38) |

Shasta-Trinity Schools Insurance Group - JPA ADMIN

01/22/24

List of Disbursements

Accrual Basis

As of November 30, 2023

| Type | Date | Num | Name | Memo | Amount |
|-------------------|----------|-------------|---------------------------|--|-------------|
| RBC #30932 | | | | | |
| Bill Pmt -Check | 07/03/23 | fbuc5qgz | Mount Shasta Spring Water | 2023: JUNE SERVICE | (16.82) |
| Bill Pmt -Check | 07/05/23 | ibsc3qg2 | Apex Technologies | 2023: VPN ANNUAL SERVICE 5 USERS | (600.00) |
| Bill Pmt -Check | 07/05/23 | lbd3qgz | James Marta & Co. | 2023: Feb Audit billing | (14,975.00) |
| Bill Pmt -Check | 07/07/23 | 636695395 | ADP | 2023: June 30th payroll | (70.35) |
| Bill Pmt -Check | 07/14/23 | wb8czq0 | Cardmember Service | 2023: ccd charges June | (3,928.69) |
| Bill Pmt -Check | 07/14/23 | 2bfciqq0 | Mitel NetSolutions | 2023: July services | (439.14) |
| General Journal | 07/15/23 | MAM 1199 | ADP | Bi-Weekly Payroll July 15, 2023 | (848.16) |
| General Journal | 07/15/23 | MAM 1199 | ADP | Bi-Weekly Payroll July 15, 2023 | (3,714.13) |
| Bill Pmt -Check | 07/18/23 | qbpcyqq0 | Vivio Technologies | 2023: Aug VPS services | (169.95) |
| Bill Pmt -Check | 07/18/23 | 2b0ckqq0 | Access Record Xpress | 2023: Storage | (191.53) |
| Bill Pmt -Check | 07/18/23 | 1b5ceqq0 | NCSIG | 2023-24 Cyber Ins | (23,705.00) |
| Bill Pmt -Check | 07/18/23 | pbaczqq0 | Apex Technologies | 2023: July Computer | (2,557.52) |
| Bill Pmt -Check | 07/18/23 | 0b0c8qq0 | Apex Technologies | 2023: July IT services | (4,358.06) |
| Bill Pmt -Check | 07/18/23 | Tb2c8qq0 | Apex Technologies | 2023 July onsite and remote support net motion | (1,250.70) |
| Bill Pmt -Check | 07/18/23 | yb4c6qq0 | InterWest | 2023-24 Renewal of D&O | (25,000.00) |
| Bill Pmt -Check | 07/18/23 | kb7chqq0 | InterWest | VOID: 2023-24 Renewal of D&O from WC 7/18/2023 | 0.00 |
| General Journal | 07/18/23 | MAM 1226 | | record pmt of pars wh - June 2023 ACH \$7,371.12 | (6,771.12) |
| General Journal | 07/18/23 | MAM 1226 | | record pmt of vol 457 - June 2023 ACH \$7,371.12 | (600.00) |
| General Journal | 07/18/23 | MAM 1227 | | L.Grant American Fidelity Disability:2023 | (135.04) |
| Bill Pmt -Check | 07/20/23 | mmach072023 | PARS A/C SHA011 | VOID: 2023: April Invoice 43023 | 0.00 |
| Bill Pmt -Check | 07/20/23 | 720223mmac | PARS A/C SHA010 | VOID: 2023: April temp invoice | 0.00 |
| Bill Pmt -Check | 07/21/23 | ach | ADP | Bi-Weekly Payroll July 15, 2023 | (67.70) |
| Bill Pmt -Check | 07/21/23 | 07212023 | PARS A/C SHA011 | VOID: 2023:457 PARS fv-rsp18a | 0.00 |
| Bill Pmt -Check | 07/21/23 | 072123 | InterWest | VOID: 2023-24 Renewal of D&O | 0.00 |
| General Journal | 07/28/23 | MAM 1201 | ADP | Bi-Weekly Payroll - 07/31/2023 | (957.01) |
| General Journal | 07/28/23 | MAM 1201 | ADP | Bi-Weekly Payroll - 07/31/2023 | (3,923.34) |
| General Journal | 07/28/23 | MAM 1203 | ADP | Monthly Payroll - 07/31/23 | (2,253.86) |
| General Journal | 07/28/23 | MAM 1203 | ADP | Monthly Payroll - 07/31/23 | (6,145.47) |
| General Journal | 08/01/23 | MAM 1211 | | L.Grant American Fidelity Disability:2023 | 0.00 |
| Bill Pmt -Check | 08/04/23 | ach | ADP | 7/31/2023 payroll | (70.35) |
| Bill Pmt -Check | 08/07/23 | 2b0cpsw4 | Cardmember Service | 6/23/23-7/21/23 ccd charges | (1,738.88) |
| Bill Pmt -Check | 08/07/23 | jbpc3sn4 | Mount Shasta Spring Water | June/July water 2023 | (9.12) |
| Bill Pmt -Check | 08/07/23 | wbtcdsn4 | Mount Shasta Spring Water | July service 2023 | (7.70) |
| Bill Pmt -Check | 08/09/23 | vbuvcsw4 | Vivio Technologies | 2023: SEPT services | (169.95) |
| Bill Pmt -Check | 08/09/23 | 3bscosw4 | Apex Technologies | 2023: Aug IT services | (4,464.01) |
| Bill Pmt -Check | 08/09/23 | mbrcpsw4 | American Fidelity | 2023: July L. Grant | (135.04) |
| General Journal | 08/09/23 | MAM 1209 | | record pmt of pars wh - 07/31/2023 | (7,130.79) |
| General Journal | 08/09/23 | MAM 1209 | | record pmt of vol 457 - 07/31/2023 | (600.00) |
| General Journal | 08/09/23 | MAM 1232 | | HSA pmt on L Grant behalf | (1,937.50) |
| Bill Pmt -Check | 08/15/23 | ebzc0sm6 | Apex Technologies | 2023: JULY computer set up | (688.05) |
| Bill Pmt -Check | 08/15/23 | Tb6cwsn6 | Mitel NetSolutions | 2023: Aug services | (439.14) |
| General Journal | 08/15/23 | MAM 1205 | ADP | Bi-Weekly Payroll 08/15/2023 | (1,028.17) |
| General Journal | 08/15/23 | MAM 1205 | ADP | Bi-Weekly Payroll 08/15/2023 | (4,098.84) |
| Bill Pmt -Check | 08/25/23 | ach082523 | ADP | 8/15/2023 Payroll | (67.70) |
| Bill Pmt -Check | 08/28/23 | 08282023mm | STSIG - Medical | VOID: monthly medical contribution | 0.00 |
| General Journal | 08/28/23 | MAM 1222 | | total ACH = 9002.32- record pmt of pars wh - dup pmt; apply to sept | (7,130.79) |
| General Journal | 08/28/23 | MAM 1223 | PARS A/C SHA011 | total ACH = 9002.32- pmt of PARS invoice 53770 | 0.00 |
| General Journal | 08/28/23 | MAM 1222 | | total ACH = 9002.32- record pmt of vol 457; dup pmt; apply to sept | (600.00) |
| Bill Pmt -Check | 08/28/23 | ach 9002.32 | PARS A/C SHA010 | 2023:ARS Pars Fees CA fv-ARS98A | (935.31) |
| Bill Pmt -Check | 08/28/23 | ach 9002.32 | PARS A/C SHA011 | 2023:457 PARS fv-rsp18a | (336.22) |
| General Journal | 08/31/23 | MAM 1213 | ADP | Monthly Payroll - 08/31/23 | (2,253.85) |
| General Journal | 08/31/23 | MAM 1213 | ADP | Monthly Payroll - 08/31/23 | (6,145.48) |
| General Journal | 08/31/23 | MAM 1214 | ADP | Bi-Weekly Payroll 08/31/2023 | (1,222.40) |
| General Journal | 08/31/23 | MAM 1214 | ADP | Bi-Weekly Payroll 08/31/2023 | (4,469.31) |
| Bill Pmt -Check | 09/05/23 | mbtcespn | Cardmember Service | 7/22/23-8/23/23 ccd charges | (3,599.47) |
| Bill Pmt -Check | 09/08/23 | xb3cz9q | Mitel NetSolutions | 2023 : Sept services | (439.14) |
| Bill Pmt -Check | 09/08/23 | ach ele | ADP | Sept 30 2023 payroll | (70.35) |
| Bill Pmt -Check | 09/14/23 | 4bvxc9q | Access Record Xpress | 2023:Storage and shred | (453.37) |
| Bill Pmt -Check | 09/14/23 | mb6cjs9q | Vivio Technologies | 2023: Sept services | (283.95) |
| General Journal | 09/14/23 | MAM 1242 | | L.Grant American Fidelity Disability:2023 | (135.04) |
| General Journal | 09/15/23 | MAM 1220 | ADP | Bi-Weekly Payroll 09/15/2023 | (919.31) |
| General Journal | 09/15/23 | MAM 1220 | ADP | Bi-Weekly Payroll 09/15/2023 | (3,889.64) |
| Bill Pmt -Check | 09/15/23 | 642160128 | ADP | 09152023 fees | (67.70) |
| General Journal | 09/30/23 | MAM 1219 | ADP | Monthly Payroll - 09/30/2023 | (2,253.86) |
| General Journal | 09/30/23 | MAM 1219 | ADP | Monthly Payroll - 09/30/2023 | (6,145.47) |
| General Journal | 09/30/23 | MAM 1221 | ADP | Bi-Weekly Payroll 09/30/2023 | (848.16) |
| General Journal | 09/30/23 | MAM 1221 | ADP | Bi-Weekly Payroll 09/30/2023 | (3,714.13) |
| Bill Pmt -Check | 10/02/23 | 10022023mm | PARS A/C SHA010 | 2023: July fees Paid via ACH \$9,539.46 | (970.11) |
| Bill Pmt -Check | 10/02/23 | 10022023mm | PARS A/C SHA011 | 2023: July fees; paid via \$9,539.46 | (346.30) |
| Bill Pmt -Check | 10/02/23 | abl1vaeq | Mount Shasta Spring Water | 2023: Sept services | (16.82) |
| Bill Pmt -Check | 10/02/23 | db81naeq | Mount Shasta Spring Water | 2023: AUG services | (16.12) |
| General Journal | 10/02/23 | MAM 1224 | PARS A/C SHA011 | total ACH = 9539.46- pmt on invoice 53933 | 0.00 |
| General Journal | 10/02/23 | MAM 1225 | | total ACH = 9539.46- record pmt of pars wh - Sept 2023 plus aug s... | (7,103.79) |
| General Journal | 10/02/23 | MAM 1225 | | total ACH = 9539.46- record pmt of pars wh - Sept 2023 plus aug s... | (600.00) |
| General Journal | 10/02/23 | MAM 1225 | | total ACH = 9539.46- record pmt of pars wh - Aug 2023 short 519.26 | (519.26) |
| Bill Pmt -Check | 10/04/23 | 1bt1u9eq | Apex Technologies | 2023: Sept Solid state drive | (84.12) |
| General Journal | 10/04/23 | MAM 1243 | | L.Grant American Fidelity Disability:2023 | (135.04) |
| Bill Pmt -Check | 10/06/23 | ach10062023 | ADP | VOID: 2023: Aug 31 payroll | 0.00 |
| Bill Pmt -Check | 10/06/23 | 100623ach | ADP | Sept 30 2023 payroll | (70.35) |
| Bill Pmt -Check | 10/10/23 | | PARS A/C SHA010 | QuickBooks generated zero amount transaction for bill payment stub | 0.00 |
| Bill Pmt -Check | 10/11/23 | vbs1yac8 | Cardmember Service | 2023:08/24/2023-09/21/2023 ccd | (3,828.48) |
| Bill Pmt -Check | 10/11/23 | ubs1yac8 | Vivio Technologies | 2023: Vivio Nov services | (169.95) |
| Bill Pmt -Check | 10/11/23 | vbl1gar8 | Access Record Xpress | 2023: AUG services | (118.03) |
| Bill Pmt -Check | 10/11/23 | pbs1yac8 | Access Record Xpress | 2023: Oct services | (118.03) |
| Bill Pmt -Check | 10/11/23 | obs1yac8 | Apex Technologies | 2023: Oct services | (4,464.01) |
| Bill Pmt -Check | 10/12/23 | dbc1jar8 | Apex Technologies | 2023: Sept IT services | (4,464.01) |
| Bill Pmt -Check | 10/13/23 | ach | ADP | 2023: 10/15/23 payroll | (67.70) |
| General Journal | 10/15/23 | MAM 1229 | ADP | Bi-Weekly Payroll 10/15/2023 - | (848.16) |
| General Journal | 10/15/23 | MAM 1229 | ADP | Bi-Weekly Payroll 10/15/2023 - | (3,714.13) |
| General Journal | 10/31/23 | MAM 1230 | ADP | Monthly Payroll (10/31/23) - | (2,363.03) |
| General Journal | 10/31/23 | MAM 1230 | ADP | Monthly Payroll (10/31/23) - | (6,637.00) |
| General Journal | 10/31/23 | MAM 1231 | ADP | Bi-Weekly Payroll (10/31/23) | (1,213.19) |

Shasta-Trinity Schools Insurance Group - JPA ADMIN

01/22/24

List of Disbursements

Accrual Basis

As of November 30, 2023

| Type | Date | Num | Name | Memo | Amount |
|-------------------------|----------|-------------|---------------------------|--|---------------------|
| General Journal | 10/31/23 | MAM 1231 | ADP | Bi-Weekly Payroll (10/31/23) | (4,451.12) |
| Bill Pmt -Check | 11/01/23 | rbulfaat-el | Mitel NetSolutions | 2023: Oct service | (443.04) |
| Bill Pmt -Check | 11/01/23 | ubm14aat-el | Mount Shasta Spring Water | 2023: OCT service | (16.82) |
| Bill Pmt -Check | 11/02/23 | 11/2/23 | American Fidelity | | (135.04) |
| Bill Pmt -Check | 11/07/23 | Tb7189w9 | Vivio Technologies | 2023: DEC Services TECH | (169.95) |
| Bill Pmt -Check | 11/07/23 | xbu19w9 | Apex Technologies | 2023: Nov IT Services | (4,524.01) |
| Bill Pmt -Check | 11/09/23 | Oba1d9w9 | Cardmember Service | 2023-OCT ccd charges 9/22-10/20/23 | (1,222.38) |
| Bill Pmt -Check | 11/10/23 | ub3139jr | Access Record Xpress | 2023: Nov service | (114.21) |
| Bill Pmt -Check | 11/10/23 | lb0129jr | Apex Technologies | 2023: HArD drive replacement | (384.45) |
| Bill Pmt -Check | 11/10/23 | ach111023 | ADP | 2023: OCT 31 payroll fees | (73.01) |
| General Journal | 11/15/23 | MAM 1233 | ADP | Bi-Weekly Payroll 11/15/23 | (1,028.17) |
| General Journal | 11/15/23 | MAM 1233 | ADP | Bi-Weekly Payroll 11/15/23 | (4,098.84) |
| General Journal | 11/15/23 | MAM 1235 | ADP | Monthly Payroll 11/15/2023 M.B | (693.63) |
| General Journal | 11/15/23 | MAM 1235 | ADP | Monthly Payroll 11/15/2023 M.B | (2,576.24) |
| Bill Pmt -Check | 11/16/23 | 1460567678 | PARS A/C SHA010 | | (1,851.69) |
| Bill Pmt -Check | 11/16/23 | 1460567678 | PARS A/C SHA011 | | (644.64) |
| General Journal | 11/16/23 | MAM 1244 | | sisc reim, fire training supplies, hsa er cont | (3,199.50) |
| Bill Pmt -Check | 11/17/23 | mm11172023q | Questys Solutions | 2024: Jan to Dec support services storage | (2,198.26) |
| Bill Pmt -Check | 11/17/23 | mm112023ars | PARS A/C SHA010 | 2023: SEPT ARS PARS fee | (982.17) |
| Bill Pmt -Check | 11/17/23 | mmrsp112023 | PARS A/C SHA011 | 2023: SEPT REP PARS fee | (332.28) |
| Bill Pmt -Check | 11/17/23 | 2bn1s915 | Mount Shasta Spring Water | 2023: Water service | (16.82) |
| Bill Pmt -Check | 11/17/23 | cbpq915 | Mitel NetSolutions | 2023: NOV services | (452.04) |
| Bill Pmt -Check | 11/21/23 | yb040915 | LyRo Printing | 2023: NOV business cards | (236.72) |
| Bill Pmt -Check | 11/21/23 | 3bt1t916 | InterWest | VOID: 2023-24 Renewal of D&O / cyber | 0.00 |
| Bill Pmt -Check | 11/21/23 | 3bt1t915 | UBEO | 11/2023 PRINTER | (12,482.78) |
| Bill Pmt -Check | 11/21/23 | ib71p915 | UBEO | 2023: OCT usage | (37.30) |
| Bill Pmt -Check | 11/21/23 | mm11212023 | Leah L. Grant | 2023: Office supply | (407.33) |
| General Journal | 11/21/23 | MAM 1245 | | record pmt of pars wh - oct | (7,633.65) |
| General Journal | 11/21/23 | MAM 1245 | | record pmt of vol 457- oct | (600.00) |
| General Journal | 11/21/23 | MAM 1246 | | printer reimb - leah | (1,416.91) |
| Bill Pmt -Check | 11/24/23 | ach112423 | ADP | 2023: Nov 15 payroll fees | (132.74) |
| General Journal | 11/30/23 | MAM 1234 | ADP | Bi-Weekly Payroll 11/30/23 | (1,003.41) |
| General Journal | 11/30/23 | MAM 1234 | ADP | Bi-Weekly Payroll 11/30/23 | (4,052.92) |
| General Journal | 11/30/23 | MAM 1236 | ADP | Monthly Payroll (MM/DD) - | (2,937.89) |
| General Journal | 11/30/23 | MAM 1236 | ADP | Monthly Payroll (MM/DD) - | (8,721.70) |
| Total RBC #30932 | | | | | (278,316.07) |
| TriCounties #5663 | | | | | |
| Total TriCounties #5663 | | | | | |
| TOTAL | | | | | (278,316.07) |

8:15 AM

01/22/24

Accrual Basis

85 Hartnell List of Disbursements

As of November 30, 2023

| Type | Date | Num | Name | Memo | Amount |
|--------------------------|------------|-------------|---------------------------------------|--|--------------------|
| RBC #31009 | | | | | |
| Bill Pmt -Check | 07/03/2023 | 2b2c9q6z | Charter Fiber 9931 | 2023: June service | (379.00) |
| Bill Pmt -Check | 07/05/2023 | 5bwcsqg2 | D.C.M Construction | 2023: June bld services: Water locks, entrance lock, clea... | (1,034.88) |
| Bill Pmt -Check | 07/05/2023 | 2bmcqqg2 | Patterson / J&T Consulting | 2023: June service | (205.00) |
| Bill Pmt -Check | 07/05/2023 | sbqcvqg2 | Patterson / J&T Consulting | 2023:Weed control | (685.00) |
| Deposit | 07/05/2023 | | | VOID: Deposit | 0.00 |
| Deposit | 07/05/2023 | | | VOID: Deposit | 0.00 |
| Deposit | 07/05/2023 | | | VOID: Deposit | 0.00 |
| Deposit | 07/17/2023 | | | VOID: Deposit | 0.00 |
| Deposit | 07/17/2023 | | | VOID: Deposit | 0.00 |
| Deposit | 07/17/2023 | | | VOID: Deposit | 0.00 |
| Deposit | 07/17/2023 | | | VOID: Deposit | 0.00 |
| Deposit | 07/17/2023 | | | VOID: Deposit | 0.00 |
| Deposit | 07/17/2023 | | | VOID: Deposit | 0.00 |
| Bill Pmt -Check | 07/18/2023 | wbuc9qs0 | City of Redding 3976 #2 | 062623-3975-200 | (353.42) |
| Bill Pmt -Check | 07/18/2023 | nbuc9qs0 | City of Redding 6860 H/L | 0246860-1 | (845.35) |
| Bill Pmt -Check | 07/18/2023 | ubuc9qs0 | CITY OF REDDING 3975- #1 | 062623-3975-100 | (520.38) |
| Bill Pmt -Check | 07/18/2023 | kbicdqg0 | Big Time Pest Control | 2023: July spray service | (92.00) |
| Bill Pmt -Check | 07/18/2023 | mb0czqq0 | California Safety Company | 2023: JULY alarm services | (150.00) |
| Bill Pmt -Check | 07/18/2023 | hbicrqg0 | The Cleaning Crew | 2023: July services | (350.00) |
| Bill Pmt -Check | 07/18/2023 | yb8c1qq0 | North State Security | 2023: June services | (305.00) |
| Bill Pmt -Check | 07/18/2023 | hb0c9qq0 | PG&E 0808 (200) | 60123-06/29/23 0808 suite 200 | (20.95) |
| Bill Pmt -Check | 07/18/2023 | 7b09qq0 | PG&E 6747 (100) | 6/01/23-06/29/23 6747 suite 100 | (18.62) |
| Deposit | 07/21/2023 | | | VOID: Deposit | 0.00 |
| Bill Pmt -Check | 08/07/2023 | 6bjcasn4 | Patterson / J&T Consulting | 2023: July service | (205.00) |
| Bill Pmt -Check | 08/07/2023 | abrcssw4 | Lori J Scott, Treasurer/Tax Collector | 860-001-692-000BURCH TAXES | (6,301.96) |
| Bill Pmt -Check | 08/07/2023 | ubncssw4 | Charter Fiber 9931 | 2023: July services | (379.00) |
| Bill Pmt -Check | 08/07/2023 | 9b2cxsw4 | City of Redding 3976 #2 | 3976-200-072623 | (395.60) |
| Bill Pmt -Check | 08/07/2023 | zbacmsw4 | CITY OF REDDING 3975- #1 | 07262023-3975-100 | (689.84) |
| Bill Pmt -Check | 08/07/2023 | wcmsw4 | City of Redding 6860 H/L | 0246860-1 | (877.60) |
| Bill Pmt -Check | 08/07/2023 | ebucws4 | North State Security | 2023: July service | (305.00) |
| Bill Pmt -Check | 08/07/2023 | blcns4 | California Safety Company | 2023: Aug services | (150.00) |
| Bill Pmt -Check | 08/15/2023 | 6bpcxsm6 | The Cleaning Crew | 2023: July services | (350.00) |
| Bill Pmt -Check | 08/15/2023 | kb9cxsm6 | Big Time Pest Control | 2023: Aug service | (92.00) |
| Bill Pmt -Check | 08/15/2023 | 5btcysm6 | PG&E 6747 (100) | 6/30-23-7/30-23 6747-100 utl | (16.67) |
| Bill Pmt -Check | 08/15/2023 | sb8cysm6 | PG&E 0808 (200) | 07312023-0808-200 suite | (17.89) |
| Bill Pmt -Check | 09/06/2023 | Tbcs55pn | Charter Fiber 9931 | 2023: AUG SERVICES | (379.00) |
| Bill Pmt -Check | 09/07/2023 | hb8cfsn | City of Redding 6860 H/L | 0246860-1 | (833.88) |
| Bill Pmt -Check | 09/07/2023 | zbqc45spn | CITY OF REDDING 3975- #1 | 2023: AUG SERVICES 100 | (620.46) |
| Bill Pmt -Check | 09/07/2023 | wbjc4spn | City of Redding 3976 #2 | 2023: AUG SERVICES 200 | (340.40) |
| Bill Pmt -Check | 09/07/2023 | lbncc5spn | Timberline | 08/24/2023 HVAC inspection and cleaning AC200 Rtu1 ... | (300.00) |
| Bill Pmt -Check | 09/07/2023 | mbxc6spn | Patterson / J&T Consulting | 2023: Aug services | (205.00) |
| Bill Pmt -Check | 09/08/2023 | hkbfcgspn | Wilgus Fire Control/Safeguard Fire | 2023: AUG 2023 yearly inspection | (150.00) |
| Bill Pmt -Check | 09/08/2023 | hbalessn | Wilgus Fire Control/Safeguard Fire | 2023: Aug annual inspection and maintenance and parts... | (963.02) |
| Bill Pmt -Check | 09/12/2023 | 9b8cys9q | PG&E 0808 (200) | 2023: AUG services suite 200 | (16.38) |
| Bill Pmt -Check | 09/12/2023 | ubacys9q | PG&E 6747 (100) | 2023: AUG services suite 100 | (15.11) |
| Bill Pmt -Check | 09/14/2023 | vbccls9q | North State Security | 2023: AUG services | (305.00) |
| Bill Pmt -Check | 09/14/2023 | gbjcls9q | California Safety Company | 2023: Sept services | (150.00) |
| Bill Pmt -Check | 09/14/2023 | vbrcx9q | The Cleaning Crew | 2023: Sept services | (350.00) |
| Deposit | 09/19/2023 | | | VOID: Deposit | 0.00 |
| Deposit | 09/21/2023 | | | VOID: Deposit | 0.00 |
| Bill Pmt -Check | 10/04/2023 | lb711a4g | Big Time Pest Control | 2023: Sept services | (92.00) |
| Bill Pmt -Check | 10/04/2023 | 4buica4g | City of Redding 6860 H/L | 0246860-1 | (838.50) |
| Bill Pmt -Check | 10/04/2023 | Tbc1ca4g | CITY OF REDDING 3975- #1 | Sept 2023: 092523-3975- 100 | (523.72) |
| Bill Pmt -Check | 10/04/2023 | gbe19a4g | City of Redding 3976 #2 | 092523-3976 -200 services | (315.89) |
| Bill Pmt -Check | 10/04/2023 | ubc1aa4g | Patterson / J&T Consulting | 2023: Sept maintenance | (48.00) |
| Bill Pmt -Check | 10/04/2023 | pb41saeg | Patterson / J&T Consulting | 2023: Sept services | (205.00) |
| Bill Pmt -Check | 10/04/2023 | ab41qaeg el | Charter Fiber 9931 | 2023: Sept service | (379.00) |
| Bill Pmt -Check | 10/04/2023 | nbh1taeg | Morgan Telecom Inc | 2023: Sept maintenance | (388.11) |
| Bill Pmt -Check | 10/04/2023 | gbz1paeg | D.C.M Construction | 2023: Sept maintenance BURCH area and sprinkler | (1,600.00) |
| Deposit | 10/09/2023 | | | VOID: Deposit | 0.00 |
| Bill Pmt -Check | 10/10/2023 | mb01aa8 | PG&E 0808 (200) | 2023:Utilities 09282023-0808 | (22.76) |
| Bill Pmt -Check | 10/10/2023 | xb01aay8 | PG&E 6747 (100) | 2023:Utilities 09282023-6747 | (21.33) |
| Bill Pmt -Check | 10/11/2023 | sbs1yac8 | California Safety Company | 2023: Oct services | (150.00) |
| Bill Pmt -Check | 10/11/2023 | gbt17ac8 | Lori J Scott, Treasurer/Tax Collector | 107420048000-23-24 | (413.52) |
| Bill Pmt -Check | 11/01/2023 | eb91gaat | The Cleaning Crew | 2023 Sept cleaning service | (350.00) |
| Bill Pmt -Check | 11/07/2023 | vbu1w9w9 | Big Time Pest Control | 2023: OCT service | (92.00) |
| Bill Pmt -Check | 11/07/2023 | 9bv1m9w9 | Patterson / J&T Consulting | 2023: OCT service | (205.00) |
| Bill Pmt -Check | 11/07/2023 | hb71x9w9 | Charter Fiber 9931 | 2023: Oct services | (379.00) |
| Bill Pmt -Check | 11/07/2023 | zbk119w9 | CITY OF REDDING 3975- #1 | 2023-OCT SUITE 100 UTILITIES | (440.32) |
| Bill Pmt -Check | 11/07/2023 | qb51y9w9 | City of Redding 6860 H/L | 0246860-1 | (800.26) |
| Bill Pmt -Check | 11/07/2023 | iblj9w9 | City of Redding 3976 #2 | 2023-OCT SUITE 200 UTILITIES | (274.02) |
| Bill Pmt -Check | 11/09/2023 | 7b81f9kr | The Cleaning Crew | 2023: OCT service | (350.00) |
| Bill Pmt -Check | 11/09/2023 | gb51r9zr | California Safety Company | 2023: NOV Fire and Safety service | (150.00) |
| Bill Pmt -Check | 11/09/2023 | jb21g9jr | PG&E 6747 (100) | VOID: 2022: Nove suite 100 | 0.00 |
| Bill Pmt -Check | 11/09/2023 | 4bs149jr | PG&E 0808 (200) | 10302023-0808-200 services | (80.65) |
| Bill Pmt -Check | 11/09/2023 | ubv1e9jr | North State Security | 2023: SEPT services | (305.00) |
| Bill Pmt -Check | 11/09/2023 | sbq139jr | North State Security | 2023: OCT services | (325.00) |
| Bill Pmt -Check | 11/09/2023 | jb21g9jr | PG&E 6747 (100) | 10312023-6747 services | (79.05) |
| Total RBC #31009 | | | | | (28,196.54) |
| TriCounties #9687 | | | | | |
| Total TriCounties #9687 | | | | | |
| TOTAL | | | | | (28,196.54) |

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

Finance Committee / Committee of the Whole Meeting Details

Item No: 05

January 26, 2024

Action Item: Yes

The investment report as of November 30, 2023, states we have \$49.2M in total cash with \$3.4M in LAIF receiving a rate of return of 3.59%; \$19.3M in BAIRD receiving a rate of return of 5.80%, and \$.8M in Columbia Bank pending investment. The remaining \$25.6M is split between Columbia Bank and Accounts with Partners.

BAIRD activity is accounted for by the accrual method of accounting which is consistent with best practices during the year with an annual adjustment to fair market value by the Auditors. The difference between the unaudited financials and the securities statement is the aggregate FMV adjustments made by the Auditors. The total BAIRD assets are reported as cash and accrued interest receivable.

| | Investments |
|----------------------|--------------------|
| Medical | \$7,296,898 |
| Workers' Comp | 10,224,302 |
| Dental | 1,290,516 |
| Vision | 571,215 |
| Total | \$19,382,931 |

Action

A motion to receive, file, and recommend approval of the investment report to the Board of Directors.

Shasta-Trinity Schools Insurance Group
Quarterly Investment Report
For the Month Ended: 11/30/2023

| | Administration Balance | Medical Balance | Dental Balance | Vision Balance | Worker's Comp. Balance | 85 Hartnell Balance | Grand Total |
|------------------------|---------------------------|--------------------|-------------------|-------------------|---------------------------|------------------------|----------------|
| LAIF @ 3.59% | | 1,436,763 | 1,255,039 | 702,254 | | | 3,394,056 |
| Umpqua Operating | 94,733 | 2,304,107 | 1,325,815 | 475,210 | 198,560 | 350,968 | 4,749,393 |
| Accounts w/Partners | | 1,800,000 | 160,000 | 20,000 | 18,904,024 | | 20,884,024 |
| BAIRD | | 7,296,898 | 1,290,516 | 571,215 | 10,224,302 | | 19,382,931 |
| Umpqua Custodial | | 309,188 | 54,692 | 24,124 | 433,272 | | 821,276 |
| Total Cash Investments | 94,733 | 13,146,956 | 4,086,062 | 1,792,803 | 29,760,158 | 350,968 | 49,231,680 |

BAIRD Fund Portfolio

| Security Type | Original Cost | Market Value | Market Value (Reported on Financial Statements as of 6/30 Only) | | | |
|------------------------------------|---------------|--------------|---|-----------|-----------|-----------|
| Taxable Bonds @ 5.85% | 19,162,303 | 18,245,597 | | | | |
| | | | Medical | NWC | Dental | Vision |
| | | | 37.646% | 52.749% | 6.658% | 2.947% |
| Total Securities | 19,162,303 | 18,245,597 | 18,245,597 | | | |
| Accrued Interest | | | | | | |
| Total Portfolio | 19,162,303 | 18,245,597 | | | | |
| Cash & Cash Equivalents | 537,038 | 537,038 | 537,038 | | | |
| Amounts reflect 11/30/2023 amounts | 19,699,341 | 18,782,635 | 18,782,635 | 7,070,911 | 9,907,652 | 1,250,548 |
| | | | 0 | 0 | 0 | 0 |
| | | | | 7,070,911 | 9,907,652 | 1,250,548 |

1. I hereby certify that investments are in compliance with the investment policy adopted by the Board on Sept 24, 2014.
2. The Shasta-Trinity Schools Insurance Group fund portfolio is managed by Robert W Baird & Co
3. Attached are the schedules summarizing SIA's investments and transactions recommended by Robert W. Baird & Co., Incorporated. U.S. Bank prices all securities on a daily basis per vendor feeds from IDC and Bloomberg except in the case of its commercial paper. In the case of U.S. Bank commercial paper matrix pricing is used. This
4. In accordance with GAAP, month-end holdings and information are reported on the trade date basis. Portfolio is reported in the financial utilizing amortized cost basis.
5. STSIG has the ability to meet its budgeted expenditures for the next six months.

Robert Fellingner, Treasurer

PREMIER CLIENT STATEMENT

ACCOUNT SUMMARY

| | <i>This Period</i> November 1, 2023 | <i>Year-to-Date</i> January 1, 2023 |
|---|--|--|
| Beginning Balance | \$17,835,616.22 | \$17,404,377.65 |
| Cash Deposits | | 1,536,211.64 |
| Cash Withdrawals | | -566,358.21 |
| Income and Distributions | 160,834.28 | 883,320.51 |
| Other Transactions | | |
| Change in Value* | 786,184.39 | -474,916.70 |
| Total Assets: November 30, 2023 | \$18,782,634.89 | \$18,782,634.89 |

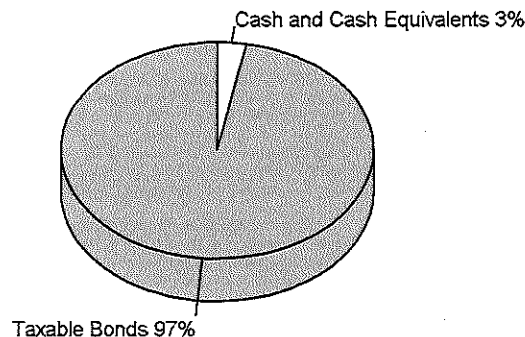
* Change in Value may include assets received in and/or delivered out.

INVESTMENT OBJECTIVE

None specified

Please discuss your investment objective with your Baird Financial Advisor.

ASSET ALLOCATION



Robert W. Baird & Co. Incorporated
777 East Wisconsin Avenue Milwaukee, WI 53202-5391

Member NYSE, Inc. and other principal exchanges. Member SIPC.

www.rwbaird.com

Go Paperless at www.rwbaird.com/paperless

Statement Period: NOVEMBER 1 - NOVEMBER 30, 2023

Account Number: 4546-5694

Account Solution: Brokerage

For more information, go to www.bairdwealth.com/retailinvestor

BAIRD

R30G1 01 09181 0010 0001 0005 12/01/2023



SHASTA TRINITY SCHOOLS
85 HARTNELL SUITE 200
REDDING CA 96002-1888

YOUR BAIRD FINANCIAL ADVISOR

Fixed Income Allocation Accts

Telephone: (800) 792-2473

Office Servicing Your Account

777 E Wisconsin Ave
Milwaukee WI 53202

A Message from Baird

As Baird expands access to low-cost, advisory mutual fund classes, you may observe new "pass-through credits" on your statement that help reduce the total cost of your investment. To learn more about this change, visit www.bairdwealth.com/mutualfundfees.

Portfolio Bulletin Board

Contact your Baird Financial Advisor if you are interested in investment alternatives.

Account Protection

Assets in your Baird account are protected by SIPC, subject to applicable limits. Baird provides additional coverage in excess of SIPC limits through an insurance policy with Lloyd's of London. Your balances in the bank deposit account are insured by the FDIC subject to applicable limits. For more information on FDIC insurance, please see rwbaird.com/cashsweeps.

Change in Circumstances

Contact your Financial Advisor immediately if there is a material change in your financial or tax situation. If you participate in a discretionary investment advisory program, please contact your Financial Advisor if you wish to impose or modify reasonable restrictions on the management of your account.

Pricing

The pricing of securities displayed on your statement is derived from various sources. For securities listed on an exchange or otherwise actively traded, the prices reflect market quotations at the close of your statement period. For corporate, municipal and other fixed income securities, as well as other securities that are not actively traded, we generally rely on third party pricing services, or a computerized pricing model, which may consider numerous factors and employ evaluation methodologies (which may include recent trade information or price quotations) to provide a price. Similarly, some annuity and insurance market values provided by outside sources are estimates. If we cannot obtain a price, "N/A" appears. In some cases, we obtain prices from the issuers or sponsors of investment products in your Account when prices are not otherwise readily available. This frequently occurs with respect to the valuation of complex investment products, such as hedge funds, funds of hedge funds, private equity funds, funds of private equity funds, non-traded REITs and community bank stocks. Under adverse market conditions, liquidity and valuations for securities may be significantly impacted. Prices shown on your statement may reflect market values that differ from values that could be obtained from other sources. There is no assurance that you could obtain the prices shown on your statement in an actual sale of the investment. For current price quotes, please contact your Financial Advisor.

Ratings

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Cost Basis Information

Information provided with respect to cost basis is derived from transactions in your account or information supplied by you or your agent, if applicable. Although Baird maintains cost basis for each trade processed through us, your statement may display the net cost of your current holdings. There is no guarantee as to the completeness of cost basis information or the gain and loss information provided on this statement. Certain transactions may have complex tax consequences that may require adjustments to the cost basis of assets acquired and/or sold. These transactions include reorganization activity (mergers, spin-offs, etc.), wash sales and post year-end cost basis adjustments. When reporting your cost basis information, please see the tax information below. Cost basis associated with covered securities in taxable (reportable) accounts will be reported to the IRS in the year of sale.

Tax Information

Tax information is reported based on data available to us at the time your statement is created. Taxable dividends are segregated into qualified and non-qualified income. In order to take advantage of the reduced rate, you must determine if you meet the QDI holding period requirement for each payment. Certain post-year-end adjustments may subsequently change the tax information presented on your statement. Distributions paid by mutual funds, closed-end funds, real estate investment trusts and unit investment trusts may be reflected as non-qualified income and subsequently changed after year-end based on the issuer's tax reclassification information. When reporting your tax information, please rely exclusively on substitute Form 1099-B that you will receive from us for your taxable (reportable) accounts. For retirement accounts, the cost basis information and tax information sections are provided for informational purposes only. Form 1099-R will report distributions from your retirement account.

Assets Not Held at Baird

In certain instances, we may include on your statement information about assets "not held" by Baird identified by a pound sign (#) on your statement. Baird does not maintain custody or control of such assets which may be held by you or a third-party custodian. Any information reflected on your statement about assets "not held" at Baird may be provided by you, your third-party custodian or other agent. Baird does not guarantee the accuracy of any information provided on this statement with respect to assets "not held" at Baird, including but not limited to the quantity, value or cost basis of any such assets reflected on your statement. If such assets are held with another custodian, your third-party custodian is responsible for providing you year-end tax reporting information (Form 1099) and separate periodic statements for such assets. Information provided by the third-party custodian may vary from the information included on your Baird statement for certain reasons, such as different reporting periods and valuation sources.

Physical and Lost Certificates

Transactions involving physical certificates are processed by Baird on a best efforts basis and may be subject to separate processing fees. Baird will not be liable for any damage, loss, cost or expense, including lost profits, that you may incur arising directly or indirectly from circumstances beyond Baird's reasonable control including, without limitation, actions or failures to act of third parties unaffiliated with Baird. If your statement indicates that securities were delivered out of your account and you have not received them in physical form, please notify Baird immediately in writing. If written notification is received within 120 calendar days of the mailing of the statement to you, replacement will be made free of charge. Thereafter, a fee for replacement may apply.

Transaction Dates

All securities transactions are reflected on a trade date basis.

Free Credit Balances

Any free credit balances in any account will be paid to you on demand, in the normal course of business, along with any fully paid securities to which you are entitled, and any securities purchased on margin upon the full payment of any indebtedness to Baird. Free credit balances are not segregated and may be used in our business, subject to limitations imposed by applicable regulation.

Margin Accounts and Margin Account Interest Charges

If you have applied for margin privileges and have been approved by us, this statement is a combined statement of your securities account and a special miscellaneous (or margin) account maintained for you under Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate miscellaneous account required by Regulation T is available for your inspection upon request. Securities held in a margin account are identified by the letter "M" on your statement. Distributions made from securities loaned to a third party over a dividend record date may be reported on substitute Form 1099-MISC as substitute payments and will be taxed at ordinary income tax rates. The margin interest period includes the second last business day of the prior statement period through the third business day prior to the last day of the current statement period. The margin interest charge is computed by multiplying the rate of interest by the average net daily settled debit balance and a fraction, the numerator of which is the number of days the debit balance existed, and the denominator of which is three hundred sixty (360). The rate of interest is determined by the cost of borrowing money and other factors and is subject to change without notice. The average net daily settled debit balance includes any settled credit and settled debit balances in your cash and margin accounts during the period.

Commissions, Markups, Advisory Fees and Other Fees and Service Charges

Please see www.bairdwealth.com/retailinvestor or contact your Financial Advisor for information about commissions, markups, order handling fees, investment advisory fees and various other fees and service charges which may pertain to your account.

Cash Sweep Program

Baird offers a Cash Sweep Program in which uninvested cash in a client's account is automatically swept or deposited into one or more FDIC-insured, interest-bearing deposit accounts at one or more banks up to \$2,500,000 (or \$5,000,000 for joint accounts) in aggregate, with excess cash automatically invested in a Dreyfus money market fund. A third-party administrator assists in the administration of the program. Baird receives compensation for the services it provides in connection with the Cash Sweep Program. Such compensation consists of a monthly per account fee that applies to IRA advisory accounts, which is generally paid out of the total interest that the banks agree to pay on the aggregate client deposits (the "bank all-in interest") and therefore does not appear on client account statements; and a fee applicable to all other accounts that is equal to the amount remaining after deducting the interest paid to clients on their cash and the administrator's fee from the bank all-in interest. Such compensation may be up to 3.60% per annum on client cash balances (when Fed Funds Target Rate reaches 6.00%), although it is lower on client cash balances for clients in higher interest rate tiers and is lower in a lower interest rate environment. Baird's compensation on its Cash Sweep Program presents a conflict of interest in that it gives Baird a financial incentive to have clients participate in the Cash Sweep Program and to maintain cash balances in the Cash Sweep Program. Clients with investment advisory accounts will pay both the asset-based fee on all of the assets in those accounts, including cash, which means that Baird receives both the asset-based advisory fee and compensation under the Cash Sweep Program on cash balances. Advisory account clients may choose to maintain their cash balances in a brokerage account in which there is not an asset-based fee. Money market mutual funds and other cash equivalent investments may be purchased outside the Cash Sweep Program. The banks participating in the Cash Sweep Program, the bank priority lists that apply to the cash balances in clients' accounts and the interest rates that are paid on those cash balances may change from time to time following notice provided on Baird's website for the Cash Sweep Program at www.rwbaird.com/cashsweeps. For more information about the Cash Sweep Program, the participating banks, bank priority lists, current interest rates or yields, and Baird's compensation, see www.rwbaird.com/cashsweeps.

Estimated Annual Income and Yields

Estimated annual income and yields are calculated by annualizing recent distributions, which may not reflect historical experience and is not a prediction or guarantee of future results. The actual income and/or yield may be lower or higher than the estimated amounts. The estimated yield only reflects the income generated by an investment and may change based on price fluctuations and other factors. Certain types of securities could generate returns of principal or capital gains, which would cause the estimated annual income and yield amounts to be overstated.

Option Transactions

Option transactions are subject to the following: 1) Commissions and other charges related to the execution of option transactions have been included in confirmations of such transactions previously furnished to you, and will be made available promptly upon request; 2) You should advise us promptly of any material changes in your investment objective or financial situation; and 3) Assignment notices for option contracts are allocated among customer short positions pursuant to an automated procedure which randomly selects from among all customer short option positions those contracts which are subject to assignment, including positions established on the day of assignment. Additional information pertaining to the procedures used for automated random selection is available upon request.

Services Offered, Client Relationship Booklet and Other Helpful Information for Retail Investors

We offer to clients both brokerage services and investment advisory programs and services. Depending upon a client's particular needs and goals, a client may have brokerage accounts, advisory accounts or both. You should understand that there are important differences between brokerage accounts and advisory accounts. Brokerage accounts and advisory accounts are governed by different laws and regulations and also different terms and conditions in a client's agreements with Baird. Those accounts also have different services, features, costs, and methods for compensating us. Information about the services, characteristics, costs, fees and expenses, and conflicts of interest associated with brokerage and investment advisory accounts is available through your Financial Advisor and in Baird's Client Relationship Summary and Client Relationship Booklet, which you have received, current versions of which are available at www.bairdwealth.com/retailinvestor. Other useful information is provided at www.bairdwealth.com/retailinvestor to assist clients in considering the type of accounts and investments that are appropriate for them. It is important that you fully understand the characteristics of the accounts and services provided to you by your Financial Advisor and the account options available when investing through Baird. Actual fees charged to your account for the services provided are detailed in your client statements. Commissions charged on brokerage accounts are disclosed as required on your transaction confirmations. Please consult with your Financial Advisor in the event you have any questions regarding charges to your account, the services provided or account options available. Additional information is also available on our website at www.bairdwealth.com/retailinvestor.

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If the account incurred an embedded commission that was paid to a third party broker, please refer to the document "Important Information about Investment Managers' Placement of Client Trade Orders and Their 'Trade Away' Practices" available at www.bairdwealth.com/retailinvestor.

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It is important that you review your statement carefully and notify the Branch Manager of the office servicing your account immediately in the event you suspect an error. We will consider your statement correct unless we receive a written inquiry from you within 10 calendar days of the mailing of the statement to you. Any oral communications you have with Baird regarding possible errors in your statement should be reconfirmed in writing to protect your rights, including your rights under the Securities Investor Protection Act. All correspondence regarding your statement should include: (1) your name and account number; (2) the date and a complete description of each entry in question and why you feel that the entry may be in error; and (3) detail regarding any oral communication you have had with Baird regarding the statement prior to the mailing of your written correspondence.

Where to Find Additional Information

Additional important information regarding the disclosures above, the products and services available to you, applicable fees and charges and the terms and conditions applicable to your Baird accounts is contained in your Client Relationship Agreement and related disclosure documents. If you have an investment advisory account, additional important information is contained in Baird's Form ADV Part 2A Brochure. The disclosures in this document are only a summary of important information applicable to you and those disclosures are qualified in their entirety by the more complete disclosures contained in the documents referenced above. You should have already received copies of those documents. You are urged to review those documents for more complete information. A copy of those documents are also available by contacting your Financial Advisor.

A Consolidated Statement of Financial Condition of Robert W. Baird & Co. Incorporated is available at our Web site, www.rwbaird.com. A copy will also be mailed to you upon request.

ASSET SUMMARY

| Value as of November 30, 2023 | | | | | Gains/(-)Losses | | |
|----------------------------------|------------------------|--------------|------------------------|----------------|----------------------|-------------------------|----------------------|
| | At Baird | Not at Baird | Total | % of Assets * | Unrealized | Realized This Period | Year-to-Date |
| Cash | 13,250.00 | | 13,250.00 | 0.07% | | | |
| Money Market/Bank Deposit | 523,787.84 | | 523,787.84 | 2.79% | | | |
| Margin | | | | | | | |
| Cash and Cash Equivalents | \$537,037.84 | | \$537,037.84 | 2.86% | | | |
| Stocks/Options | | | | | | | |
| Stock Funds | | | | | | | |
| Preferred Stocks | | | | | | | |
| Balanced Funds | | | | | | | |
| Tax-Exempt Bonds | | | | | | | |
| Tax-Exempt Bond Funds | | | | | | | |
| Taxable Bonds | 18,245,597.05 | | 18,245,597.05 | 97.14% | -916,705.67 | -178,218.50 | -929,656.65 |
| Taxable Bond Funds | | | | | | | |
| Unit Investment Trusts | | | | | | | |
| Annuities | | | | | | | |
| Baird Capital | | | | | | | |
| Other Investments | | | | | | | |
| Portfolio Assets | \$18,245,597.05 | | \$18,245,597.05 | 97.14% | -\$916,705.67 | -\$178,218.50 | -\$929,656.65 |
| Total Assets | \$18,782,634.89 | | \$18,782,634.89 | 100.00% | -\$916,705.67 | -\$178,218.50 | -\$929,656.65 |

INCOME & DISTRIBUTION SUMMARY **

| | This Period | Year-to-Date |
|---------------------------------------|---------------------|---------------------|
| Dividends | | |
| Tax-Exempt | | |
| Taxable - Qualified | | |
| Taxable - Non-Qualified | | |
| Interest | | 6,704.80 |
| Tax-Exempt | | |
| Taxable | 160,834.28 | 876,615.71 |
| Capital Gain Distributions | | |
| Return of Principal | | |
| Other | | |
| Total Income and Distributions | \$160,834.28 | \$883,320.51 |

TAX INFORMATION SUMMARY

| | This Period | Year-to-Date |
|---------------------------|-------------|--------------|
| Accrued Interest Paid | | |
| Tax-Exempt | | |
| Taxable | 6,719.81 | 132,252.01 |
| Accrued Interest Received | | 6,332.31 |
| Tax-Exempt | | |
| Taxable | 5,958.75 | 101,335.80 |
| Gross Proceeds | 748,675.00 | 8,100,550.00 |
| Federal Withholding | | |
| Foreign Taxes Paid | | |
| Margin Interest Charged | | |

* Please note "% of Assets" figures are shown gross of any amounts owed to Baird and/or net short positions.

** Certain distributions made in the current year that are reported in the prior year and/or taxable non-cash transactions may cause a difference in totals between the Income and Distribution Summary and Activity Summary tables.

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ASSET DETAILS

This section shows the cash, cash equivalents and/or securities in your account. It reflects market values as of the close of business, November 30, 2023.

Please note, unrealized gain/loss is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

CASH AND CASH EQUIVALENTS

Any balances reflected in this section held in a bank deposit account or in shares of money market mutual funds may be liquidated at your request and the proceeds returned to your account or remitted to you. The bank deposit interest rate paid to you is based on household account values and determined by the negotiated interest rates paid by the participating banks after deducting fees paid to a third party for administering the cash sweep program and the compensation to Baird for offering and providing various services related to the program. Please visit www.rwbaird.com/cashsweepcomp and www.rwbaird.com/cashsweeps to learn more about Baird's compensation and the cash sweep program. There are several alternatives to consider regarding your idle cash, including those with a higher yield, and we encourage you to discuss them with your Financial Advisor.

| | Current Value | Cost | Anticipated Annualized Income | Current Annualized Yield % |
|--|----------------------|---------------------|-------------------------------|----------------------------|
| CASH | 13,250.00 | 13,250.00 | | |
| FDIC INSURED DEPOSIT MULTI-BANK | 523,787.84 | 523,787.84 | 21,731.96 | 4.15% |
| Annual Percentage Yield earned from 11/01/23 - 11/30/23 was 4.24%. | | | | |
| Deposits are insured by the FDIC up to \$2,500,000 per depositor (or \$5,000,000 for joint accounts). | | | | |
| Annual Percentage Yield earned measures the total amount of interest paid to your account for the month and is expressed as an annualized rate with monthly compounding based on a 365-day year. | | | | |
| <i>Program Banks</i> | <i>Current Value</i> | | | |
| HUNTINGTON NATIONAL BANK | 27,104.16 | | | |
| CITIBANK, N.A. | 248,345.42 | | | |
| U.S. BANK | 248,338.26 | | | |
| Total Cash and Cash Equivalents | \$537,037.84 | \$537,037.84 | \$21,731.96 | 4.05% |

PORTFOLIO ASSETS

| | Symbol/CUSIP Bond Rating+ | Quantity | Current Price | Average Unit Cost | Current Value | Cost | Unrealized Gain/(-)Loss* | Anticipated Annualized Income | Current Annualized Yield % |
|-----------------------------|------------------------------|----------|---------------|-------------------|---------------|---------------|--------------------------|-------------------------------|----------------------------|
| Taxable Bonds | | | | | | | | | |
| CITIGROUP GLBL MKTS HLDG | 17330PMF3 | 250,000 | 90.7260 | 97.8165 | 226,815.00 | 244,541.16*** | -17,726.16 | 5,125.00 | 2.26% |
| UNSECD MEDIUM TERM NOTE | S&P: A | | | | | | | | |
| FXD/VAR | Moody: A2 | | | | | | | | |
| CPN 2.050% DUE 06/24/27 | | | | | | | | | |
| DTD 06/24/22 FC 07/24/22 | | | | | | | | | |
| ORIGINAL COST: \$250,000.00 | | | | | | | | | |

ASSET DETAILS continued

| | Symbol/CUSIP Bond Rating+ | Quantity | Current Price | Average Unit Cost | Current Value | Cost | Unrealized Gain/(-)Loss* | Anticipated Annualized Income | Current Yield % |
|--|-------------------------------------|-----------|------------------|----------------------|------------------|-----------------|-----------------------------|-------------------------------------|--------------------|
| Taxable Bonds continued | | | | | | | | | |
| WELLS FARGO & CO UNSECD MEDIUM TERM NOTE CPN 6.150% DUE 10/24/27 DTD 10/24/22 FC 04/24/23 CALL 10/24/25 @ 100.000 | 95001DCK4 S&P: BBB+ Moody: A1 | 3,000,000 | 99.8500 | 100.0000 | 2,995,500.00 | 3,000,000.00 | -4,500.00 | 184,500.00 | 6.16% |
| MORGAN STANLEY FIN LLC UNSECD GLBL GTD MEDIUM TERM NOTE CPN 5.300% DUE 11/30/27 DTD 11/30/22 FC 05/30/23 CALL 11/30/24 @ 100.000 | 61766YMH1 S&P: A- Moody: A1 | 500,000 | 98.0439 | 100.0000 | 490,219.50 | 500,000.00 | -9,780.50 | 26,500.00 | 5.41% |
| CALIFORNIA STWIDE CMNTYS DEV AUTH B FRONT PORCH CMNTY SVCS REV B/E TXBL CPN 2.340% DUE 04/01/32 DTD 09/09/21 FC 04/01/22 | 13080SE59 S&P: A- | 1,000,000 | 75.5800 | 77.4460 | 755,800.00 | 774,460.00 | -18,660.00 | 23,400.00 | 3.10% |
| GOLDEN ST TOB SECURITZN CORP CA SETTLMT REV ENH ASSET BKD SER B B/E TXBL CPN 2.746% DUE 06/01/34 DTD 10/07/21 FC 12/01/21 CALL 06/01/31 @ 100.000 | 38122NB50 S&P: A+ Moody: Aa3 | 285,000 | 80.2770 | 78.3940 | 228,789.45 | 223,422.90 | 5,366.55 | 7,826.10 | 3.42% |
| VENTURA CNTY CA PUB FING AUTH LSE REV RFDG TXBL SER A B/E CPN 2.712% DUE 11/01/34 DTD 06/11/20 FC 11/01/20 CALL 11/01/30 @ 100.000 | 923078DE6 S&P: AA+ Moody: Aa1 | 850,000 | 78.5370 | 77.4960 | 667,564.50 | 658,716.00 | 8,848.50 | 23,052.00 | 3.45% |
| CAPITAL PJS FIN AUTH FL STDNT HSG REV SR PRVDENT GRP CONTINUUM A2 B/E TXBL CPN 7.180% DUE 11/01/37 DTD 08/23/23 FC 11/01/23 ORIGINAL COST: \$1,015,860.00 | 140427CF0 Moody: Baa3 | 1,000,000 | 98.8760 | 101.5650 | 988,760.00 | 1,015,649.55*** | -26,889.55 | 71,800.00 | 7.26% |
| ILLINOIS ST SER B B/E TXBL CPN 5.520% DUE 04/01/38 DTD 04/10/13 FC 10/01/13 ORIGINAL COST: \$470,921.20 | 452152QW4 S&P: A- Moody: A3 | 470,000 | 94.8140 | 100.1889 | 445,625.80 | 470,887.68*** | -25,261.88 | 25,944.00 | 5.82% |

ASSET DETAILS continued

| | Symbol/CUSIP Bond Rating+ | Quantity | Current Price | Average Unit Cost | Current Value | Cost | Unrealized Gain/(-)Loss* | Anticipated Annualized Income | Current Yield % |
|--|------------------------------------|-----------|------------------|----------------------|------------------|-----------------|-----------------------------|-------------------------------------|--------------------|
| Taxable Bonds continued | | | | | | | | | |
| LANCASTER CA SCH DIST RFDG SER A BAM B/E TXBL CPN 2.842% DUE 08/01/38 DTD 08/31/21 FC 02/01/22 CALL 08/01/31 @ 100.000 | 513804LB8 S&P: AA | 895,000 | 75.5960 | 74.3480 | 676,584.20 | 665,414.60 | 11,169.60 | 25,435.90 | 3.76% |
| METROPOLITAN TRANSN AUTH NY REV SER E BABS B/E TXBL CPN 6.814% DUE 11/15/40 DTD 12/29/10 FC 05/15/11 ORIGINAL COST: \$1,101,440.00 | 59259YGF0 S&P: A- Moody: A3 | 1,000,000 | 106.0220 | 110.0004 | 1,060,220.00 | 1,100,004.31*** | -39,784.31 | 68,140.00 | 6.43% |
| REDONDO BEACH CA CMNTY FING AUTH LSE REV SER A B/E TXBL CPN 2.998% DUE 05/01/41 DTD 07/15/21 FC 11/01/21 CALL 05/01/31 @ 100.000 | 757696BD0 S&P: AA | 505,000 | 68.4640 | 73.6500 | 345,743.20 | 371,932.50 | -26,189.30 | 15,139.90 | 4.38% |
| SAN JOSE CA FING AUTH LSE REV CONVNT CTR RFDG PJ SER A B/E TXBL CPN 4.762% DUE 05/01/42 DTD 04/21/22 FC 11/01/22 CALL 05/01/32 @ 100.000 | 798153QG0 S&P: AA Moody: Aa3 | 1,000,000 | 87.5440 | 93.4380 | 875,440.00 | 934,380.00 | -58,940.00 | 47,620.00 | 5.44% |
| GOLDEN ST TOB SECURTZN CORP CA SETTLMT REV ENH ASSET BKD SER B B/E TXBL CPN 3.293% DUE 06/01/42 DTD 10/07/21 FC 12/01/21 CALL 06/01/31 @ 100.000 | 38122NB68 S&P: A+ Moody: Aa3 | 220,000 | 71.5470 | 72.7240 | 157,403.40 | 159,992.80 | -2,589.40 | 7,244.60 | 4.60% |
| MONTEBELLO CA PUB FING AUTH REV LSE TOPGOLF PJ B B/E TXBL OLD @95.601 CPN 6.500% DUE 11/01/43 DTD 12/29/22 FC 05/01/23 CALL 11/01/32 @ 100.000 ORIGINAL COST: \$1,051,590.00 | 612286FQ2 S&P: A | 1,000,000 | 99.5390 | 104.8207 | 995,390.00 | 1,048,207.33*** | -52,817.33 | 65,000.00 | 6.53% |
| DOWNNEY CA PENSION OBLIG TXBL REV B/E CPN 2.995% DUE 06/01/44 DTD 02/23/21 FC 12/01/21 CALL 06/01/30 @ 100.000 | 260888AQ5 S&P: AA | 550,000 | 66.0060 | 70.2120 | 363,033.00 | 386,166.00 | -23,133.00 | 16,472.50 | 4.54% |

ASSET DETAILS continued

| | Symbol/CUSIP Bond Rating+ | Quantity | Current Price | Average Unit Cost | Current Value | Cost | Unrealized Gain/(-)Loss* | Anticipated Annualized Income | Current Yield % |
|---|------------------------------------|-------------------|------------------|----------------------|------------------------|------------------------|-----------------------------|-------------------------------------|--------------------|
| Taxable Bonds continued | | | | | | | | | |
| CONNECTICUT ARPT AUTH CUST FAC CHARGE REV GROUND TRANSN B/E TXBL CPN 4.282% DUE 07/01/45 DTD 04/09/19 FC 07/01/19 CALL 07/01/29 @ 100.000 | 20773CAR7 S&P: BBB+ | 1,100,000 | 79.1040 | 84.5150 | 870,144.00 | 929,665.00 | -59,521.00 | 47,102.00 | 5.41% |
| BISBEE AZ PLDG OBLIGS REV AGM B/E TXBL OID @98.651 5.75% CPN 5.650% DUE 07/01/48 DTD 06/02/22 FC 01/01/23 CALL 07/01/32 @ 100.000 ORIGINAL COST: \$1,534,635.00 | 091341AL1 S&P: AA | 1,500,000 | 92.1580 | 102.0435 | 1,382,370.00 | 1,530,652.89*** | -148,282.89 | 84,750.00 | 6.13% |
| REDONDO BEACH CA CMNTY FING AUTH LSE REV SER A B/E TXBL CPN 3.068% DUE 05/01/49 DTD 07/15/21 FC 11/01/21 CALL 05/01/31 @ 100.000 | 757696BE8 S&P: AA | 1,000,000 | 61.7420 | 66.3470 | 617,420.00 | 663,470.00 | -46,050.00 | 30,680.00 | 4.97% |
| MONTGOMERY CNTY TN SER C B/E TXBL OID @98.971 2.6% CPN 2.550% DUE 06/01/50 DTD 10/30/20 FC 06/01/21 CALL 06/01/30 @ 100.000 | 61366AGS0 S&P: AA Moody: Aa2 | 1,000,000 | 54.8320 | 82.2740 | 548,320.00 | 822,740.00 | -274,420.00 | 25,500.00 | 4.65% |
| MINNESOTA ST HIGH ED FACS AUTH REV TXBL RFDG ST CATHERINE UNIV B B/E CPN 4.937% DUE 10/01/50 DTD 09/13/18 FC 04/01/19 CALL 10/01/28 @ 100.000 | 60416JAS9 Moody: Baa1 | 1,000,000 | 80.2150 | 80.4050 | 802,150.00 | 804,050.00 | -1,900.00 | 49,370.00 | 6.15% |
| NEW YORK TRANSN DEV CORP REV LNG TERM B B/E TXBL GREEN BD UPGRADES PJ CPN 6.971% DUE 06/30/51 DTD 05/04/23 FC 06/30/23 | 65012EAA6 Moody: Baa3 | 1,600,000 | 95.2800 | 98.7000 | 1,524,480.00 | 1,579,200.00 | -54,720.00 | 111,536.00 | 7.32% |
| USAFA VISITORS CTR BUS IMPT DIST CO SPL REV SER B DB B/E TXBL CPN 7.000% DUE 12/01/52 DTD 01/31/22 FC 06/01/22 | 917305AK0 | 1,500,000 | 81.8550 | 85.2500 | 1,227,825.00 | 1,278,750.00 | -50,925.00 | 105,000.00 | 8.55% |
| Total Taxable Bonds | | 21,225,000 | | | \$18,245,597.05 | \$19,162,302.72 | -\$916,705.67 | \$1,067,138.00 | 5.85% |

ASSET DETAILS continued

| | Symbol/CUSIP Bond Rating+ | Quantity | Current Price | Average Unit Cost | Current Value | Cost | Unrealized Gain/(-)Loss* | Anticipated Annualized Income | Current Yield % |
|-------------------------------|------------------------------|----------|------------------|----------------------|------------------------|------------------------|-----------------------------|-------------------------------------|--------------------|
| Total Portfolio Assets | | | | | \$18,245,597.05 | \$19,162,302.72 | -\$916,705.67 | \$1,067,138.00 | 5.85% |
| Total Assets | | | | | \$18,782,634.89 | \$19,699,340.56 | -\$916,705.67 | \$1,088,869.96 | 5.80% |

+ Bond ratings of securities displayed on your statement were obtained from various rating services. There is no guarantee with respect to the accuracy of this information.

* Please note, "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing.

*** The original cost of this security has been adjusted to reflect principal payments, return of capital or amortization/accretion based on our records and/or provided by you.

ACTIVITY SUMMARY

| Type of Activity | Activity | This Period | Year-to-Date |
|-------------------------------|--|---------------------|---------------------|
| | Opening Balance - Cash and Cash Equivalents | \$432,339.62 | \$0.00 |
| Buy and Sell Transactions | Assets Sold/Redeemed | 754,633.75 | 8,208,218.11 |
| | Assets Bought | -810,769.81 | -9,524,354.21 |
| Cash Deposits and Withdrawals | Deposits | | 1,536,211.64 |
| | Withdrawals | | -566,358.21 |
| Income and Distributions | Dividends | | |
| | Interest | 160,834.28 | 883,320.51 |
| | Capital Gain Distributions | | |
| | Return of Principal | | |
| | Other | | |
| Margin Interest | Margin Interest Charged | | |
| Cash Management Activity | Debit Card Activity | | |
| | ACH/ATM Activity | | |
| | Checks You Wrote | | |
| Other | Other Transactions | | |
| | Closing Balance - Cash and Cash Equivalents | \$537,037.84 | \$537,037.84 |

| ACTIVITY DETAILS | | | | | | SUBACCOUNT ACTIVITY | | | |
|------------------|--------------------|-----------|---------|---|--------------|---------------------|--------------|--------|--|
| Date | Activity | Quantity | Price | Description | Total | Cash | Money Market | Margin | |
| | Opening Balance | | | Total Opening Balance | \$432,339.62 | \$0.00 | \$432,339.62 | \$0.00 | |
| 11/01/23 | Interest | | | CAPITAL FL 7.18 110137 | 13,562.22 | 13,562.22 | | | |
| 11/01/23 | Interest | | | LIBERTY OH 2.685 110140 | 6,712.50 | 6,712.50 | | | |
| 11/01/23 | Interest | | | MONTEBELLO CA 6.5 110143 | 32,500.00 | 32,500.00 | | | |
| 11/01/23 | Interest | | | REDONDO CA 2.998 050141 | 7,569.95 | 7,569.95 | | | |
| 11/01/23 | Interest | | | REDONDO CA 3.068 050149 | 15,340.00 | 15,340.00 | | | |
| 11/01/23 | Interest | | | SAN JOSE CA 4.762 050142 | 23,810.00 | 23,810.00 | | | |
| 11/01/23 | Interest | | | VENTURA CA 2.712 110134 | 11,526.00 | 11,526.00 | | | |
| 11/02/23 | Purchase | | | FDIC INSURED DEPOSIT | | -111,020.67 | 111,020.67 | | |
| 11/15/23 | Interest | | | METRO NY 6.814 111540 | 34,070.00 | 34,070.00 | | | |
| 11/16/23 | Purchase | | | FDIC INSURED DEPOSIT | | -34,070.00 | 34,070.00 | | |
| 11/16/23 | Asset Sold | -550,000 | 76.3500 | INGLEWOOD CA 4.35 090147 ACCR INT RECEIVED: \$5,250.21 SALE VS PURCHASE TRADE | 425,175.21 | 425,175.21 | | | |
| 11/16/23 | Asset Sold | -500,000 | 65.7500 | LIBERTY OH 2.685 110140 ACCR INT RECEIVED: \$708.54 SALE VS PURCHASE TRADE | 329,458.54 | 329,458.54 | | | |
| 11/16/23 | Asset Bought | 1,000,000 | 80.4050 | MN ST B 4.937 100150 ACCR INT PAID: \$6,719.81 | -810,769.81 | -810,769.81 | | | |
| 11/20/23 | Sale | | | FDIC INSURED DEPOSIT | | 56,136.06 | -56,136.06 | | |
| 11/24/23 | Interest | | | CGM MTN VAR 062427 | 662.04 | 662.04 | | | |
| 11/27/23 | Purchase | | | FDIC INSURED DEPOSIT | | -662.04 | 662.04 | | |
| 11/30/23 | Interest | | | FDIC INSURED DEPOSIT | 1,831.57 | 1,831.57 | | | |
| 11/30/23 | Asset Bought-Reinv | | | FDIC INSURED DEPOSIT | | -1,831.57 | 1,831.57 | | |
| 11/30/23 | Interest | | | MS GLBL MTN 5.3 113027 | 13,250.00 | 13,250.00 | | | |
| | Closing Balance | | | Total Closing Balance | \$537,037.84 | \$13,250.00 | \$523,787.84 | \$0.00 | |

REALIZED GAINS/(-)LOSSES

This section presents estimated realized gains or losses for your information only, and should not be used for tax purposes. To calculate gains or losses, the position with the highest purchase price has been liquidated first unless you have instructed us otherwise. We suggest you review this information for accuracy and contact your Baird Financial Advisor with any questions.

| | Date Acquired | Date Sold | Quantity | Purchase Price | Sale Price | Cost Basis | Sale Proceeds | Realized Gain/(-)Loss* |
|---------------------------------------|------------------|--------------|-----------|-------------------|---------------|-----------------------|-----------------------|---------------------------|
| Taxable Bonds | | | | | | | | |
| BAC MTN 5.25 092727 | 09/23/22 c | 09/26/23 | 700,000 | 100.0000 | 95.0600 | 700,000.00 | 665,420.00 | -34,580.00 (LT) |
| BUENA PK CA 1.972 070131 | 05/19/22 c | 06/16/23 | 680,000 | 81.2810 | 79.3750 | 552,710.80 | 539,750.00 | ***-12,960.80 (LT) |
| CENTRAL CA 2.798 020136 | 08/23/22 c | 06/16/23 | 790,000 | 81.6490 | 78.7000 | 645,027.10 | 621,730.00 | ***-23,297.10 (ST) |
| CITI MTN 3.65 033027 | 03/28/22 c | 09/07/23 | 1,000,000 | 100.0000 | 90.6250 | 1,000,000.00 | 906,250.00 | -93,750.00 (LT) |
| CO ST D2 2.823 030137 | 03/18/22 c | 03/27/23 | 500,000 | 93.8430 | 77.6250 | 469,215.00 | 388,125.00 | ***-81,090.00 (LT) |
| GOLDEN CA 3.714 060141 | 07/14/22 c | 10/19/23 | 1,000,000 | 83.3260 | 63.9000 | 833,260.00 | 639,000.00 | ***-194,260.00 (LT) |
| GS MTN 5.0 062127 | 06/16/22 c | 09/26/23 | 1,000,000 | 100.0000 | 94.0800 | 1,000,000.00 | 940,800.00 | -59,200.00 (LT) |
| INGLEWOOD CA 4.35 090147 | 08/19/22 c | 11/16/23 | 550,000 | 92.1170 | 76.3500 | 506,643.50 | 419,925.00 | ***-86,718.50 (LT) |
| LIBERTY OH 2.685 110140 | 04/04/22 c | 11/16/23 | 500,000 | 84.0500 | 65.7500 | 420,250.00 | 328,750.00 | ***-91,500.00 (LT) |
| RICHMOND CA 4.898 011531 | 09/23/22 c | 10/19/23 | 750,000 | 98.6390 | 90.5000 | 739,792.50 | 678,750.00 | -61,042.50 (LT) |
| SAN DIEGO CA 4.08 101533 | 08/19/22 c | 02/28/23 | 695,000 | 96.3450 | 89.0000 | 669,597.75 | 618,550.00 | -51,047.75 (ST) |
| SAN GABRIEL CA 4.7 080141 | 06/14/22 c | 05/11/23 | 1,000,000 | 99.3710 | 94.1000 | 993,710.00 | 941,000.00 | -52,710.00 (ST) |
| VISALIA CA 2.9 080133 | 02/18/22 c | 01/18/23 | 500,000 | 100.0000 | 82.5000 | 500,000.00 | 412,500.00 | -87,500.00 (ST) |
| Total Taxable Bonds | | | | | | \$9,030,206.65 | \$8,100,550.00 | -\$929,656.65 |
| Total Realized Gains/(-)Losses | | | | | | \$9,030,206.65 | \$8,100,550.00 | -\$929,656.65 |
| Total Net Short-Term (ST) | | | | | | \$2,808,334.85 | \$2,593,780.00 | -\$214,554.85 |
| Total Net Long-Term (LT) | | | | | | \$6,221,871.80 | \$5,506,770.00 | -\$715,101.80 |

* Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing.

*** The Realized Gain/Loss on this security was calculated based upon all principal payments, return of capital or amortization/accretion on our records and/or provided by you. Please consult your tax advisor for additional information.

c Covered Tax Lot - The cost basis, holding period and sale proceeds on this tax lot will be reported by Baird to the IRS for taxable (reportable) accounts.

Thank you for allowing Robert W. Baird & Co. Incorporated to serve you.

Visit our Web site at www.rwbaird.com. Clients enrolled in Baird Online can access updated Account Information,

Baird Research and Investing Tools including the latest market information, portfolio tracking and more. Please

contact your Baird Financial Advisor with questions regarding Baird Online, your account or this statement.



MALIA M. COHEN

California State Controller

LOCAL AGENCY INVESTMENT FUND
REMITTANCE ADVICE

| | |
|----------------|----------------------------|
| Agency Name | SHASTA-TRINITY SCHOOLS INS |
| Account Number | 35-45-002 |

As of 10/13/2023, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 09/30/2023.

| | | |
|-------------------------------|----|--------------------|
| Earnings Ratio | | .00009812538629360 |
| Interest Rate | | 3.59% |
| Dollar Day Total | \$ | 307,288,384.34 |
| Quarter End Principal Balance | \$ | 3,343,771.94 |
| Quarterly Interest Earned | \$ | 30,152.79 |

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

Finance Committee / Committee of the Whole Meeting Details

Item No: 06

January 26, 2024

Action Item: Yes

Description of Item

Unaudited financial reports through November 30, 2023, are presented.

Action

A motion to receive, file, and recommend approval of the unaudited financial reports to the Board of Directors.

Shasta-Trinity Insurance Group
Scoreboard
Projected Year End Balances

Year to Date Actuals Thru November 30, 2023

| | Audited 6/30/2022 | Unaudited 6/30/2023 | Change | Unaudited 6/30/2023 | Unaudited 11/30/2023 | Anticipated Change |
|--|----------------------|------------------------|-------------|------------------------|-------------------------|-----------------------|
| MEDICAL | | | | | | |
| Assets | 13,879,369 | 12,175,724 | (1,703,645) | 12,175,724 | 12,870,557 | 694,833 |
| Outstanding Liability | 3,944,265 | 3,109,563 | (834,702) | 3,109,563 | 3,327,360 | 217,797 |
| Surplus (Deficit) | 9,935,104 | 9,066,161 | (868,943) | 9,066,161 | 9,543,197 | 477,036 |
| VISION | | | | | | |
| Assets | 1,581,135 | 1,725,353 | 144,218 | 1,725,353 | 1,786,365 | 61,012 |
| Outstanding Liability | 47,748 | 47,162 | (586) | 47,162 | 61,645 | 14,483 |
| Surplus (Deficit) | 1,533,387 | 1,678,191 | 144,804 | 1,678,191 | 1,724,720 | 46,529 |
| DENTAL | | | | | | |
| Assets | 3,320,092 | 3,782,813 | 462,721 | 3,782,813 | 4,019,652 | 236,839 |
| Outstanding Liability | 345,484 | 318,678 | (26,806) | 318,678 | 292,007 | (26,671) |
| Surplus (Deficit) | 2,974,608 | 3,464,135 | 489,527 | 3,464,135 | 3,727,645 | 263,510 |
| COMBINED HEALTH CARE PROGRAMS | | | | | | |
| Assets | 18,780,596 | 17,683,890 | (1,096,706) | 17,683,890 | 18,676,574 | 992,684 |
| Outstanding Liability | 4,337,497 | 3,475,403 | (862,094) | 3,475,403 | 3,681,012 | 205,609 |
| Surplus (Deficit) | 14,443,099 | 14,208,487 | (234,612) | 14,208,487 | 14,995,562 | 787,075 |
| NEW WORKER'S COMPENSATION | | | | | | |
| Assets | 35,429,241 | 36,234,989 | 805,748 | 36,234,989 | 37,070,060 | 835,071 |
| Outstanding Liability | 6,530,800 | 6,801,028 | 270,228 | 6,801,028 | 7,061,993 | 260,965 |
| Surplus (Deficit) | 28,898,441 | 29,433,961 | 535,520 | 29,433,961 | 30,008,067 | 574,106 |
| OLD WORKER'S COMPENSATION | | | | | | |
| Assets | 0 | 0 | 0 | 0 | 0 | 0 |
| Outstanding Liability | 247,881 | 258,731 | 10,850 | 258,731 | 265,173 | 6,442 |
| Surplus (Deficit) | (247,881) | (258,731) | (10,850) | (258,731) | (265,173) | (6,442) |
| COMBINED WORKER'S COMPENSATION PROGRAMS | | | | | | |
| Assets | 35,429,241 | 36,234,989 | 805,748 | 36,234,989 | 37,070,060 | 835,071 |
| Outstanding Liability | 6,778,681 | 7,059,759 | 281,078 | 7,059,759 | 7,327,166 | 267,407 |
| Surplus (Deficit) | 28,650,560 | 29,175,230 | 524,670 | 29,175,230 | 29,742,894 | 567,664 |

Shasta-Trinity Schools Insurance Group
Income Statement
7/1/2023 -11/30/2023
Unaudited

| | Medical | Dental | Vision | Worker's Compensation | Admin | 85 Hartnell | Elimations | Combined Totals |
|---|-------------------|------------------|----------------|--------------------------|-----------------|-----------------|------------------|--------------------|
| INCOME | | | | | | | | |
| Contributions | 10,026,616 | 1,063,343 | 228,276 | 1,878,800 | | | | 13,197,035 |
| Program Fees | | | | | 237,347 | | (237,347) | 0 |
| Rental Income | | | | | | 69,300 | | 69,300 |
| Interest | 91,645 | 35,227 | 17,138 | 358,295 | 207 | 1,897 | (27,303) | 477,106 |
| TOTAL INCOME | 10,118,261 | 1,098,570 | 245,414 | 2,237,095 | 237,554 | 71,197 | (264,650) | 13,743,441 |
| EXPENSES | | | | | | | | |
| GENERAL & ADMINISTRATIVE | | | | | | | | |
| Audit & Accounting | | | | | 0 | | | 0 |
| Consulting Services | 47,200 | 0 | 0 | 5,460 | 0 | | | 52,660 |
| Contracting & Legal Services | 94,305 | 0 | 0 | 0 | 90,541 | 13,742 | | 198,588 |
| Administrative Fees | 126,292 | 20,337 | 10,182 | 80,536 | | | (237,347) | 0 |
| Salaries & Benefits | | | | | 183,093 | | | 183,093 |
| Building Related Expenses | 0 | 0 | 0 | 0 | 2,213 | 10,947 | 0 | 13,160 |
| Property & Liability Insurance | | | | | 24,495 | | | 24,495 |
| computer/Furniture Expense | | | | | 5,201 | | | 5,201 |
| Interest Expense | | | | | | 27,303 | (27,303) | 0 |
| General Office Expenses | 2,716 | 0 | 0 | 9,791 | 6,531 | | | 19,038 |
| Depreciation Expense | | | | | 2,453 | 73,215 | | 75,668 |
| TOTAL GENERAL & ADMINISTRATIVE | 270,513 | 20,337 | 10,182 | 95,787 | 314,527 | 125,207 | (264,650) | 571,903 |
| PROGRAM EXPENSES | | | | | | | | |
| General Claims Expense | 6,120,471 | 768,913 | 170,782 | 1,008,882 | | | | 8,075,856 |
| Pharmacy Claims Expense | 1,645,951 | | | | | | | 1,645,951 |
| Stop-Loss Recoveries | (1,375,670) | | | 0 | | | | (1,376,036) |
| Administrative Expense | 875,982 | 45,810 | 17,921 | 478,855 | | | | 1,418,568 |
| Excess Insurance | 1,670,120 | | | 42,690 | | | | 1,712,810 |
| H.S.A/Wellness/Safety Incentives | 433,858 | | | 9,045 | | | | 442,903 |
| Preplacement Physicals | | | | 26,070 | | | | 26,070 |
| Loss Control/Safety | | | | 1,660 | | | | 1,660 |
| TOTAL PROGRAM EXPENSES | 9,370,712 | 814,723 | 188,703 | 1,567,202 | 0 | 0 | 0 | 11,947,782 |
| TOTAL EXPENSES | 9,641,225 | 835,060 | 198,885 | 1,662,989 | 314,527 | 125,207 | (264,650) | 12,519,685 |
| NET INCOME <LOSS> | 477,036 | 263,510 | 46,529 | 574,106 | (76,973) | (54,010) | 0 | 1,223,756 |

Shasta-Trinity Insurance Group
Balance Sheet
As of November 30, 2023

| | Medical | Dental | Vision | Worker's Compensation | Admin | 85 Hartnell | Combined Totals |
|--|-------------------|------------------|------------------|--------------------------|----------------|------------------|--------------------|
| Assets | | | | | | | |
| Cash | 13,146,956 | 4,086,062 | 1,792,803 | 29,760,158 | 94,733 | 350,968 | 49,231,680 |
| Accounts Receivable | (292,585) | (32,581) | (5,094) | 620,845 | 13,113 | 20,450 | 324,148 |
| Intercompany Receivables <Payables> | 13,770 | (33,829) | (1,344) | (24,059) | 53,208 | (7,746) | 0 |
| Prepaid Expenses | 2,416 | 0 | 0 | 10,163 | 36,382 | 6,194 | 55,155 |
| Note Receivable | 0 | 0 | 0 | 6,549,780 | 0 | 0 | 6,549,780 |
| Equipment, Net | 0 | 0 | 0 | 0 | 40,662 | 5,251,961 | 5,292,623 |
| TOTAL ASSETS | 12,870,557 | 4,019,652 | 1,786,365 | 36,916,887 | 238,098 | 5,621,827 | 61,453,386 |
| Liabilities | | | | | | | |
| Accounts Payable | 1,857,360 | 161,311 | 41,485 | 318,051 | 102,664 | 3,047 | 2,483,918 |
| Payroll Related Liabilities | 0 | 0 | 0 | 0 | 33,974 | 0 | 33,974 |
| Net Liabilities at SIA | 0 | 0 | 0 | 83,368 | 0 | 0 | 83,368 |
| Total Current Liabilities | 1,857,360 | 161,311 | 41,485 | 401,419 | 136,638 | 3,047 | 2,601,260 |
| Estimated Claim Administrative Fees | | 6,696 | 2,160 | 0 | | | 8,856 |
| Acturial Estimated Liabilities | 1,470,000 | 124,000 | 18,000 | 6,772,574 | 0 | 0 | 8,384,574 |
| Tenant Deposits | 0 | 0 | 0 | 0 | 0 | 12,000 | 12,000 |
| Notes Payable | 0 | 0 | 0 | 0 | 0 | 6,549,780 | 6,549,780 |
| Total Long Term Liabilities | 1,470,000 | 130,696 | 20,160 | 6,772,574 | 0 | 6,561,780 | 14,955,210 |
| Equity | | | | | | | |
| Designated Reserves Overage (Shortage) | 9,066,161 | 3,464,135 | 1,678,191 | 29,175,230 | 178,433 | (888,990) | 42,673,160 |
| Net Income | 477,036 | 263,510 | 46,529 | 567,664 | (76,973) | (54,010) | 1,223,756 |
| Total Equity | 9,543,197 | 3,727,645 | 1,724,720 | 29,742,894 | 101,460 | (943,000) | 43,896,916 |
| TOTAL LIABILITIES AND EQUITY | 12,870,557 | 4,019,652 | 1,786,365 | 36,916,887 | 238,098 | 5,621,827 | 61,453,386 |

**Medical Self-Insured Plan
Profit & Loss - YTD Trend**
July through November 2023

| | Jul 23 | Aug 23 | Sep 23 | Oct 23 | Nov 23 | TOTAL |
|------------------------------------|----------------|------------------|---------------|----------------|--------------|----------------|
| Income | | | | | | |
| CONTRIBUTIONS | | | | | | |
| Self-Insured | 1,885,719 | 1,877,544 | 1,972,557 | 2,144,598 | 2,146,197 | 10,026,616 |
| Total CONTRIBUTIONS | 1,885,719 | 1,877,544 | 1,972,557 | 2,144,598 | 2,146,197 | 10,026,616 |
| Interest Earning | | | | | | |
| Bank Interest | 21 | 1,976 | 6,224 | 6,425 | 6,424 | 21,070 |
| Investment Interest | 31,930 | 16,972 | 387 | 0 | 0 | 49,289 |
| LAIF Investment Interest | 3,704 | 3,714 | 5,346 | 4,255 | 4,267 | 21,286 |
| Total Interest Earning | 35,656 | 22,662 | 11,957 | 10,680 | 10,691 | 91,645 |
| Total Income | 1,921,375 | 1,900,206 | 1,984,514 | 2,155,278 | 2,156,889 | 10,118,261 |
| Gross Profit | 1,921,375 | 1,900,206 | 1,984,514 | 2,155,278 | 2,156,889 | 10,118,261 |
| Expense | | | | | | |
| Operating Expenses | | | | | | |
| Professional Fees/Memberships | 0 | 0 | 0 | 0 | 244 | 244 |
| Staff Travel | 0 | 0 | 0 | 0 | 1,440 | 1,440 |
| Staff/Board Training | 0 | 1,032 | 0 | 0 | 0 | 1,032 |
| Benefits Consultant | 8,000 | 15,200 | 8,000 | 8,000 | 8,000 | 47,200 |
| Contracted Services | 23,541 | 17,069 | 17,752 | 17,880 | 18,062 | 94,305 |
| JPA Administration | 25,679 | 24,703 | 24,748 | 24,970 | 26,192 | 126,292 |
| Total Operating Expenses | 57,220 | 58,004 | 50,500 | 50,850 | 53,938 | 270,512 |
| Claims Administration | | | | | | |
| Medical Claims Administration | 157,952 | 157,896 | 166,679 | 171,297 | 170,746 | 824,570 |
| Pharmacy Claim Administration | 6,924 | 6,184 | 6,427 | 6,468 | 7,244 | 33,247 |
| Excess Insurance | 320,023 | 319,703 | 337,473 | 347,045 | 345,876 | 1,670,120 |
| HSA Admin Fees | 2,632 | 2,679 | 2,708 | 2,778 | 2,818 | 13,615 |
| PCORI Fees | 910 | 910 | 910 | 910 | 910 | 4,550 |
| Total Claims Administration | 488,442 | 487,372 | 514,197 | 528,497 | 527,595 | 2,546,103 |
| Claims Paid | | | | | | |
| Pharmacy Claims | 34,577 | 558,892 | 500,588 | 70,878 | 481,017 | 1,645,951 |
| Stop-Loss Insurance Recoveries | (438,212) | (385,420) | (257,027) | 0 | (295,012) | (1,375,670) |
| Claims Paid - Other | 1,263,995 | 1,364,358 | 1,029,102 | 1,245,613 | 1,217,403 | 6,120,471 |
| Total Claims Paid | 860,360 | 1,537,830 | 1,272,663 | 1,316,491 | 1,403,407 | 6,390,752 |
| Program Expenses | | | | | | |
| Wellness Incentives | 0 | 0 | 0 | 0 | 48,698 | 48,698 |
| Health Faire | 0 | 0 | 0 | 0 | 0 | 0 |
| Prestige Contribution | 66,028 | 66,938 | 67,218 | 68,548 | 67,428 | 336,160 |
| HSA Contribution | 0 | 0 | 0 | 0 | 49,000 | 49,000 |
| Total Program Expenses | 66,028 | 66,938 | 67,218 | 68,548 | 165,126 | 433,858 |
| Total Expense | 1,472,051 | 2,150,144 | 1,904,577 | 1,964,387 | 2,150,066 | 9,641,225 |
| Net Income | 449,324 | (249,938) | 79,936 | 190,891 | 6,823 | 477,036 |

Medical Self-Insured Plan
Balance Sheet
As of November 30, 2023

| | Jul 31, 23 | Aug 31, 23 | Sep 30, 23 | Oct 31, 23 | Nov 30, 23 |
|---------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| ASSETS | | | | | |
| Current Assets | | | | | |
| Checking/Savings | | | | | |
| Cash/Investment Accounts | | | | | |
| RBC - Operating #30940 | 1,583,420 | 2,293,453 | 1,963,027 | 2,240,653 | 2,304,106 |
| LAIF | 1,419,181 | 1,422,895 | 1,428,241 | 1,432,496 | 1,436,763 |
| NY Mellon/Baird | 7,296,898 | 7,296,898 | 7,296,898 | 7,296,898 | 7,296,898 |
| CB Custodial | 290,087 | 307,265 | 308,158 | 308,681 | 309,188 |
| Total Cash/Investment Accou... | 10,589,587 | 11,320,513 | 10,996,324 | 11,278,728 | 11,346,956 |
| Cash W/Partners | 1,800,000 | 1,800,000 | 1,800,000 | 1,800,000 | 1,800,000 |
| Total Checking/Savings | 12,389,587 | 13,120,513 | 12,796,324 | 13,078,728 | 13,146,956 |
| Accounts Receivable | (17,846) | (327,897) | (164,542) | (302,560) | (292,586) |
| Other Current Assets | | | | | |
| Prepaid Expenses | 4,082 | 2,416 | 750 | 4,082 | 2,416 |
| Total Other Current Assets | 4,082 | 2,416 | 750 | 4,082 | 2,416 |
| Total Current Assets | 12,375,823 | 12,795,032 | 12,632,532 | 12,780,250 | 12,856,786 |
| Other Assets | | | | | |
| InterCompany Rec <Pay> | (139) | (3,710) | (6,294) | 19,482 | 13,770 |
| Total Other Assets | (139) | (3,710) | (6,294) | 19,482 | 13,770 |
| TOTAL ASSETS | 12,375,684 | 12,791,322 | 12,626,238 | 12,799,733 | 12,870,557 |
| LIABILITIES & EQUITY | | | | | |
| Liabilities | | | | | |
| Current Liabilities | | | | | |
| Accounts Payable | 1,389,288 | 2,053,955 | 1,808,025 | 1,789,718 | 1,852,810 |
| Other Current Liabilities | | | | | |
| IBNR Liabilities | 1,470,000 | 1,470,000 | 1,470,000 | 1,470,000 | 1,470,000 |
| Accrued Expenses | 910 | 1,820 | 2,730 | 3,640 | 4,550 |
| Total Other Current Liabilities | 1,470,910 | 1,471,820 | 1,472,730 | 1,473,640 | 1,474,550 |
| Total Current Liabilities | 2,860,198 | 3,525,775 | 3,280,755 | 3,263,358 | 3,327,360 |
| Total Liabilities | 2,860,198 | 3,525,775 | 3,280,755 | 3,263,358 | 3,327,360 |
| Equity | | | | | |
| Margin Reserve | 9,066,161 | 9,066,161 | 9,066,161 | 9,066,161 | 9,066,161 |
| Net Income | 449,324 | 199,386 | 279,322 | 470,213 | 477,036 |
| Total Equity | 9,515,485 | 9,265,547 | 9,345,483 | 9,536,374 | 9,543,197 |
| TOTAL LIABILITIES & EQUITY | 12,375,684 | 12,791,322 | 12,626,238 | 12,799,733 | 12,870,557 |

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01/21/24

Accrual Basis

Shasta-Trinity Schools Insurance Group - DENTAL

03 Profit & Loss- YTD Trend

July through November 2023

| | Jul 23 | Aug 23 | Sep 23 | Oct 23 | Nov 23 | TOTAL |
|--|---------------|-----------------|---------------|---------------|---------------|----------------|
| Income | | | | | | |
| CONTRIBUTIONS | | | | | | |
| Self-Insured | 206,595 | 206,668 | 214,978 | 217,745 | 217,357 | 1,063,343 |
| Total CONTRIBUTIONS | 206,595 | 206,668 | 214,978 | 217,745 | 217,357 | 1,063,343 |
| Interest Income | | | | | | |
| Bank Interest | 10 | 863 | 2,276 | 2,364 | 2,403 | 7,915 |
| Investment Earnings | 5,647 | 3,002 | 68 | | | 8,717 |
| LAIF Investment Interest | 3,236 | 3,244 | 4,670 | 3,717 | 3,728 | 18,594 |
| Total Interest Income | 8,893 | 7,108 | 7,014 | 6,081 | 6,131 | 35,227 |
| Total Income | 215,488 | 213,776 | 221,992 | 223,826 | 223,488 | 1,098,570 |
| Expense | | | | | | |
| GENERAL & ADMIN. EXPENSES | | | | | | |
| JPA Administration | 4,135 | 3,978 | 3,985 | 4,021 | 4,218 | 20,337 |
| Total GENERAL & ADMIN. EXPENSES | 4,135 | 3,978 | 3,985 | 4,021 | 4,218 | 20,337 |
| PROGRAM EXPENSES | | | | | | |
| Claims | 122,845 | 210,555 | 130,179 | 146,166 | 159,169 | 768,913 |
| Claims Admin | 7,348 | 12,470 | 7,786 | 8,722 | 9,484 | 45,809 |
| Total PROGRAM EXPENSES | 130,193 | 223,025 | 137,964 | 154,888 | 168,652 | 814,723 |
| Total Expense | 134,328 | 227,003 | 141,949 | 158,909 | 172,870 | 835,060 |
| Net Income | 81,160 | (13,226) | 80,042 | 64,917 | 50,617 | 263,510 |

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01/21/24
Accrual Basis

Shasta-Trinity Schools Insurance Group - DENTAL
02 Balance Sheet
As of November 30, 2023

| | Jul 31, 23 | Aug 31, 23 | Sep 30, 23 | Oct 31, 23 | Nov 30, 23 |
|---------------------------------------|------------------|------------------|------------------|------------------|------------------|
| ASSETS | | | | | |
| Current Assets | | | | | |
| Checking/Savings | | | | | |
| Cash/Investment Accounts | | | | | |
| NYMellan/BAIRD | 1,290,516 | 1,290,516 | 1,290,516 | 1,290,516 | 1,290,516 |
| CB - Custodial Account | 51,314 | 54,352 | 54,510 | 54,603 | 54,692 |
| RBC - Operating #30959 | 1,065,279 | 1,178,244 | 1,363,952 | 1,279,357 | 1,325,815 |
| LAIF | 1,239,681 | 1,242,925 | 1,247,595 | 1,251,311 | 1,255,039 |
| Total Cash/Investment Accou... | 3,646,789 | 3,766,037 | 3,956,572 | 3,875,787 | 3,926,062 |
| Cash W/Partners | 160,000 | 160,000 | 160,000 | 160,000 | 160,000 |
| Total Checking/Savings | 3,806,789 | 3,926,037 | 4,116,572 | 4,035,787 | 4,086,062 |
| Accounts Receivable | (2,641) | (39,370) | (16,112) | (33,589) | (32,581) |
| Total Current Assets | 3,804,149 | 3,886,666 | 4,100,460 | 4,002,197 | 4,053,481 |
| Other Assets | | | | | |
| InterCompany Rec <Pay> | (2,488) | (2,897) | (3,313) | (33,180) | (33,829) |
| Total Other Assets | (2,488) | (2,897) | (3,313) | (33,180) | (33,829) |
| TOTAL ASSETS | 3,801,660 | 3,883,769 | 4,097,147 | 3,969,017 | 4,019,652 |
| LIABILITIES & EQUITY | | | | | |
| Liabilities | | | | | |
| Current Liabilities | | | | | |
| Accounts Payable | 125,669 | 221,004 | 354,340 | 161,294 | 161,311 |
| Total Current Liabilities | 125,669 | 221,004 | 354,340 | 161,294 | 161,311 |
| Long Term Liabilities | 130,696 | 130,696 | 130,696 | 130,696 | 130,696 |
| Total Liabilities | 256,365 | 351,700 | 485,036 | 291,990 | 292,007 |
| Equity | | | | | |
| Reserve Overage (Shortage) | 3,464,135 | 3,464,135 | 3,464,135 | 3,464,135 | 3,464,135 |
| Net Income | 81,160 | 67,934 | 147,976 | 212,893 | 263,510 |
| Total Equity | 3,545,295 | 3,532,069 | 3,612,111 | 3,677,027 | 3,727,645 |
| TOTAL LIABILITIES & EQUITY | 3,801,660 | 3,883,769 | 4,097,147 | 3,969,017 | 4,019,652 |

Shasta-Trinity Schools Insurance Group - VISION
Profit & Loss- YTD Trend
July through November 2023

| | <u>Jul 23</u> | <u>Aug 23</u> | <u>Sep 23</u> | <u>Oct 23</u> | <u>Nov 23</u> | <u>TOTAL</u> |
|--|---------------------|---------------------|----------------------|----------------------|----------------------|----------------------|
| Income | | | | | | |
| Contributions | | | | | | |
| Self-Insured | <u>44,338</u> | <u>44,159</u> | <u>45,916</u> | <u>47,377</u> | <u>46,486</u> | <u>228,276</u> |
| Total Contributions | <u>44,338</u> | <u>44,159</u> | <u>45,916</u> | <u>47,377</u> | <u>46,486</u> | <u>228,276</u> |
| Interest Income | | | | | | |
| Bank Interest | <u>4</u> | <u>319</u> | <u>789</u> | <u>816</u> | <u>811</u> | <u>2,739</u> |
| Investment Income | <u>2,500</u> | <u>1,345</u> | <u>70</u> | <u>41</u> | <u>40</u> | <u>3,995</u> |
| LAIF Investment Interest | <u>1,811</u> | <u>1,815</u> | <u>2,613</u> | <u>2,080</u> | <u>2,086</u> | <u>10,404</u> |
| Total Interest Income | <u>4,314</u> | <u>3,479</u> | <u>3,472</u> | <u>2,937</u> | <u>2,936</u> | <u>17,138</u> |
| Total Income | <u>48,653</u> | <u>47,638</u> | <u>49,387</u> | <u>50,314</u> | <u>49,423</u> | <u>245,414</u> |
| Gross Profit | <u>48,653</u> | <u>47,638</u> | <u>49,387</u> | <u>50,314</u> | <u>49,423</u> | <u>245,414</u> |
| Expense | | | | | | |
| GENERAL & ADMIN. EXPENSES | | | | | | |
| JPA Administration | <u>2,070</u> | <u>1,992</u> | <u>1,995</u> | <u>2,013</u> | <u>2,112</u> | <u>10,182</u> |
| Total GENERAL & ADMIN. EXPENSES | <u>2,070</u> | <u>1,992</u> | <u>1,995</u> | <u>2,013</u> | <u>2,112</u> | <u>10,182</u> |
| PROGRAM EXPENSES | | | | | | |
| Claims | <u>36,769</u> | <u>42,689</u> | <u>27,879</u> | <u>32,131</u> | <u>31,316</u> | <u>170,783</u> |
| Claims Admin | <u>3,420</u> | <u>3,445</u> | <u>3,645</u> | <u>3,692</u> | <u>3,719</u> | <u>17,921</u> |
| Total PROGRAM EXPENSES | <u>40,189</u> | <u>46,134</u> | <u>31,524</u> | <u>35,822</u> | <u>35,034</u> | <u>188,704</u> |
| Total Expense | <u>42,259</u> | <u>48,126</u> | <u>33,519</u> | <u>37,835</u> | <u>37,146</u> | <u>198,886</u> |
| Net Income | <u><u>6,394</u></u> | <u><u>(488)</u></u> | <u><u>15,868</u></u> | <u><u>12,479</u></u> | <u><u>12,276</u></u> | <u><u>46,529</u></u> |

7:19 PM

Shasta-Trinity Schools Insurance Group - VISION

01/21/24

Balance Sheet-YTD

Accrual Basis

As of November 30, 2023

| | Jul 31, 23 | Aug 31, 23 | Sep 30, 23 | Oct 31, 23 | Nov 30, 23 |
|---------------------------------------|------------------|------------------|------------------|------------------|------------------|
| ASSETS | | | | | |
| Current Assets | | | | | |
| Checking/Savings | | | | | |
| Cash/Investment Accounts | | | | | |
| NYMellan/BAIRD | 571,215 | 571,215 | 571,215 | 571,215 | 571,215 |
| CB Custodial | 22,629 | 23,973 | 24,043 | 24,084 | 24,124 |
| LAIF | 693,660 | 695,476 | 698,089 | 700,168 | 702,254 |
| PFM/CAMP | 0 | 0 | 0 | 0 | 0 |
| RBC - Operating #30967 | 438,210 | 448,382 | 488,378 | 464,780 | 475,210 |
| Total Cash/Investment Accounts | 1,725,715 | 1,739,046 | 1,781,725 | 1,760,247 | 1,772,803 |
| Cash W/ Partners | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 |
| Total Checking/Savings | 1,745,715 | 1,759,046 | 1,801,725 | 1,780,247 | 1,792,803 |
| Accounts Receivable | (51) | (6,364) | (2,367) | (6,359) | (5,094) |
| Total Current Assets | 1,745,663 | 1,752,682 | 1,799,358 | 1,773,888 | 1,787,709 |
| Other Assets | | | | | |
| InterCompany Rec <Pay> | (1,213) | (1,418) | (1,626) | (1,019) | (1,344) |
| Prepaid Expenses | (0) | (0) | (0) | 0 | 0 |
| Total Other Assets | (1,213) | (1,418) | (1,626) | (1,019) | (1,344) |
| TOTAL ASSETS | 1,744,450 | 1,751,264 | 1,797,732 | 1,772,869 | 1,786,365 |
| LIABILITIES & EQUITY | | | | | |
| Liabilities | | | | | |
| Current Liabilities | | | | | |
| Accounts Payable | 39,705 | 47,008 | 77,607 | 40,266 | 41,485 |
| Total Current Liabilities | 39,705 | 47,008 | 77,607 | 40,266 | 41,485 |
| Long Term Liabilities | 20,160 | 20,160 | 20,160 | 20,160 | 20,160 |
| Total Liabilities | 59,865 | 67,168 | 97,767 | 60,426 | 61,645 |
| Equity | | | | | |
| Reserve Overage (Shortage) | 1,678,191 | 1,678,191 | 1,678,191 | 1,678,191 | 1,678,191 |
| Net Income | 6,394 | 5,905 | 21,774 | 34,252 | 46,529 |
| Total Equity | 1,684,585 | 1,684,097 | 1,699,965 | 1,712,443 | 1,724,720 |
| TOTAL LIABILITIES & EQUITY | 1,744,450 | 1,751,264 | 1,797,732 | 1,772,869 | 1,786,365 |

7:39 PM

01/21/24

Accrual Basis

**Self-Insured Workers' Comp
Profit & Loss - YTD Trend
July through November 2023**

| | <u>Jul 23</u> | <u>Aug 23</u> | <u>Sep 23</u> | <u>Oct 23</u> | <u>Nov 23</u> | <u>TOTAL</u> |
|--|------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Income | | | | | | |
| Self-Insured | 142,367 | 414,916 | 418,101 | 440,435 | 462,981 | 1,878,800 |
| Investment Interest | 100,216 | 80,566 | 59,896 | 59,245 | 58,371 | 358,295 |
| Total Income | <u>242,583</u> | <u>495,482</u> | <u>477,997</u> | <u>499,681</u> | <u>521,351</u> | <u>2,237,095</u> |
| Gross Profit | <u>242,583</u> | <u>495,482</u> | <u>477,997</u> | <u>499,681</u> | <u>521,351</u> | <u>2,237,095</u> |
| Expense | | | | | | |
| GENERAL & ADMIN. EXPENSES | | | | | | |
| Staff/Board Development | 140 | 0 | 0 | 0 | 4,626 | 4,766 |
| Staff Travel | 0 | (140) | 1,720 | 0 | 2,046 | 3,625 |
| Professional Assoc Dues & ... | 1,400 | 0 | 0 | 0 | 0 | 1,400 |
| Broker Services | 1,092 | 1,092 | 1,092 | 1,092 | 1,092 | 5,460 |
| JPA Administration | 16,375 | 15,753 | 15,782 | 15,923 | 16,703 | 80,536 |
| Total GENERAL & ADMIN. EXP... | <u>19,007</u> | <u>16,705</u> | <u>18,594</u> | <u>17,015</u> | <u>24,466</u> | <u>95,787</u> |
| PROGRAM EXPENSE | | | | | | |
| Excess Insurance Coverage | 8,538 | 8,538 | 8,538 | 8,538 | 8,538 | 42,690 |
| Claims Expenses | | | | | | |
| Claims Expense- SIA | 194,709 | 194,709 | 194,709 | 194,709 | 194,709 | 973,545 |
| Claims Handling (SIA) | 55,129 | 55,129 | 55,129 | 55,129 | 55,129 | 275,645 |
| Claim Expense (Pre-SIA) | 9,164 | 2,639 | 9,439 | 9,385 | 4,710 | 35,337 |
| Total Claims Expenses | <u>259,002</u> | <u>252,477</u> | <u>259,277</u> | <u>259,223</u> | <u>254,548</u> | <u>1,284,527</u> |
| Claims Administrative Fees | | | | | | |
| SIA Administrative Fees | 40,642 | 40,642 | 40,642 | 40,642 | 40,642 | 203,210 |
| Total Claims Administrative ... | <u>40,642</u> | <u>40,642</u> | <u>40,642</u> | <u>40,642</u> | <u>40,642</u> | <u>203,210</u> |
| Total PROGRAM EXPENSE | <u>308,182</u> | <u>301,657</u> | <u>308,457</u> | <u>308,403</u> | <u>303,728</u> | <u>1,530,427</u> |
| RISK MANAGEMENT | | | | | | |
| District Educational Resoures | 0 | 0 | 0 | 0 | 82 | 82 |
| Safety Incentive Reimburse... | 0 | 0 | 5,195 | 2,500 | 1,350 | 9,045 |
| Preplacement Physicals | 4,785 | 8,745 | 4,290 | 5,005 | 3,245 | 26,070 |
| Loss Control/Safety | 424 | 845 | 0 | 0 | 308 | 1,578 |
| Total RISK MANAGEMENT | <u>5,209</u> | <u>9,590</u> | <u>9,485</u> | <u>7,505</u> | <u>4,985</u> | <u>36,775</u> |
| Total Expense | <u>332,399</u> | <u>327,952</u> | <u>336,536</u> | <u>332,923</u> | <u>333,179</u> | <u>1,662,988</u> |
| Net Income | <u><u>(89,816)</u></u> | <u><u>167,531</u></u> | <u><u>141,461</u></u> | <u><u>166,758</u></u> | <u><u>188,172</u></u> | <u><u>574,106</u></u> |

**Self-Insured Workers' Comp
Balance Sheet- YTD
As of November 30, 2023**

| | Jul 31, 23 | Aug 31, 23 | Sep 30, 23 | Oct 31, 23 | Nov 30, 23 |
|---------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| ASSETS | | | | | |
| Current Assets | | | | | |
| Checking/Savings | | | | | |
| Cash/Investment Accounts | | | | | |
| NYMellon/BAIRD | 10,224,302 | 10,224,302 | 10,224,302 | 10,224,302 | 10,224,302 |
| CB Custodial | 406,508 | 430,577 | 431,828 | 432,561 | 433,272 |
| RBC - Operating #30924 | 1,426,629 | 1,661,042 | 2,062,881 | 1,960,917 | 198,560 |
| Total Cash/Investment Accounts | 12,057,439 | 12,315,922 | 12,719,011 | 12,617,781 | 10,856,134 |
| Cash w/Partners | 17,301,156 | 17,043,662 | 16,780,291 | 17,020,908 | 18,904,023 |
| Total Checking/Savings | 29,358,596 | 29,359,584 | 29,499,301 | 29,638,688 | 29,760,158 |
| Accounts Receivable | 116,238 | 291,912 | 302,615 | 331,360 | 620,846 |
| Other Current Assets | | | | | |
| Prepaid Expenses | 10,163 | 10,163 | 10,163 | 10,163 | 10,163 |
| Total Other Current Assets | 10,163 | 10,163 | 10,163 | 10,163 | 10,163 |
| Total Current Assets | 29,484,997 | 29,661,659 | 29,812,079 | 29,980,211 | 30,391,166 |
| Other Assets | | | | | |
| Building Loan | 6,527,938 | 6,533,398 | 6,538,859 | 6,544,320 | 6,549,780 |
| Inter Company Rec <Pay> | 140,075 | 138,974 | 137,279 | 137,702 | 129,114 |
| Total Other Assets | 6,668,013 | 6,672,372 | 6,676,138 | 6,682,022 | 6,678,894 |
| TOTAL ASSETS | 36,153,009 | 36,334,031 | 36,488,217 | 36,662,232 | 37,070,060 |
| LIABILITIES & EQUITY | | | | | |
| Liabilities | | | | | |
| Current Liabilities | | | | | |
| Accounts Payable | 50,831 | 67,845 | 84,092 | 94,873 | 318,051 |
| Other Current Liabilities | 97,460 | 93,937 | 90,414 | 86,891 | 83,368 |
| Total Current Liabilities | 148,290 | 161,781 | 174,506 | 181,763 | 401,419 |
| Long Term Liabilities | | | | | |
| Acturial Estimated Liabilities | 6,660,574 | 6,660,574 | 6,660,574 | 6,660,574 | 6,660,574 |
| Total Long Term Liabilities | 6,660,574 | 6,660,574 | 6,660,574 | 6,660,574 | 6,660,574 |
| Total Liabilities | 6,808,864 | 6,822,355 | 6,835,080 | 6,842,337 | 7,061,993 |
| Equity | | | | | |
| Reserve Overage (Shortage) | 29,433,961 | 29,433,961 | 29,433,961 | 29,433,961 | 29,433,961 |
| Net Income | (89,816) | 77,715 | 219,176 | 385,934 | 574,106 |
| Total Equity | 29,344,145 | 29,511,676 | 29,653,137 | 29,819,895 | 30,008,067 |
| TOTAL LIABILITIES & EQUITY | 36,153,009 | 36,334,031 | 36,488,217 | 36,662,232 | 37,070,060 |

8:05 PM

Shasta-Trinity Schools Insurance Group - WORKERS COMP

01/21/24

Profit & Loss- YTD Trend

Accrual Basis

July through November 2023

| | Jul 23 | Aug 23 | Sep 23 | Oct 23 | Nov 23 | TOTAL |
|-------------------------------|---------|---------|--------------|---------|---------|----------------|
| Income | | | | | | |
| Expense | | | | | | |
| PROGRAM EXPENSES | | | | | | |
| Claims | | | | | | |
| Prior to July 1995 Recoveries | 1,666 | 1,222 | 667 (367) | 2,212 | 1,042 | 6,808 (367) |
| Total Claims | 1,666 | 1,222 | 300 | 2,212 | 1,042 | 6,442 |
| Total PROGRAM EXPENSES | 1,666 | 1,222 | 300 | 2,212 | 1,042 | 6,442 |
| Total Expense | 1,666 | 1,222 | 300 | 2,212 | 1,042 | 6,442 |
| Net Income | (1,666) | (1,222) | (300) | (2,212) | (1,042) | (6,442) |

8:04 PM

Shasta-Trinity Schools Insurance Group - WORKERS COMP

01/21/24

Balance Sheet

Accrual Basis

As of November 30, 2023

| | <u>Jul 31, 23</u> | <u>Aug 31, 23</u> | <u>Sep 30, 23</u> | <u>Oct 31, 23</u> | <u>Nov 30, 23</u> |
|---------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| ASSETS | | | | | |
| Other Assets | | | | | |
| InterCompany Rec<Pay> | | | | | |
| InterCo Rec <Pay> NWC/OWC | <u>(148,397)</u> | <u>(149,619)</u> | <u>(149,919)</u> | <u>(152,131)</u> | <u>(153,173)</u> |
| Total InterCompany Rec<Pay> | <u>(148,397)</u> | <u>(149,619)</u> | <u>(149,919)</u> | <u>(152,131)</u> | <u>(153,173)</u> |
| Total Other Assets | <u>(148,397)</u> | <u>(149,619)</u> | <u>(149,919)</u> | <u>(152,131)</u> | <u>(153,173)</u> |
| TOTAL ASSETS | <u>(148,397)</u> | <u>(149,619)</u> | <u>(149,919)</u> | <u>(152,131)</u> | <u>(153,173)</u> |
| LIABILITIES & EQUITY | | | | | |
| Liabilities | | | | | |
| Long Term Liabilities | | | | | |
| Claims Run-Out | <u>112,000</u> | <u>112,000</u> | <u>112,000</u> | <u>112,000</u> | <u>112,000</u> |
| Total Long Term Liabilities | <u>112,000</u> | <u>112,000</u> | <u>112,000</u> | <u>112,000</u> | <u>112,000</u> |
| Total Liabilities | <u>112,000</u> | <u>112,000</u> | <u>112,000</u> | <u>112,000</u> | <u>112,000</u> |
| Equity | | | | | |
| Reserve Overage (Shortage) | <u>(258,731)</u> | <u>(258,731)</u> | <u>(258,731)</u> | <u>(258,731)</u> | <u>(258,731)</u> |
| Net Income | <u>(1,666)</u> | <u>(2,888)</u> | <u>(3,188)</u> | <u>(5,400)</u> | <u>(6,442)</u> |
| Total Equity | <u>(260,397)</u> | <u>(261,619)</u> | <u>(261,919)</u> | <u>(264,131)</u> | <u>(265,173)</u> |
| TOTAL LIABILITIES & EQUITY | <u>(148,397)</u> | <u>(149,619)</u> | <u>(149,919)</u> | <u>(152,131)</u> | <u>(153,173)</u> |

Shasta-Trinity Schools Insurance Group - JPA ADMIN

Profit & Loss - YTD Trend

July through November 2023

| | Jul 23 | Aug 23 | Sep 23 | Oct 23 | Nov 23 | TOTAL |
|--|-----------------|-----------------|-----------------|----------------|-----------------|-----------------|
| Income | | | | | | |
| Program Fees | | | | | | |
| Workers Compensation | 16,375 | 15,753 | 15,782 | 15,923 | 16,703 | 80,536 |
| Vision | 2,070 | 1,992 | 1,995 | 2,013 | 2,112 | 10,182 |
| Dental | 4,135 | 3,978 | 3,985 | 4,021 | 4,218 | 20,337 |
| Medical (Blue Cross) | 25,679 | 24,703 | 24,748 | 24,970 | 26,192 | 126,292 |
| Total Program Fees | 48,259 | 46,426 | 46,510 | 46,927 | 49,225 | 237,347 |
| Interest | 1 | 53 | 47 | 57 | 48 | 207 |
| Total Income | 48,260 | 46,479 | 46,557 | 46,984 | 49,273 | 237,554 |
| Gross Profit | 48,260 | 46,479 | 46,557 | 46,984 | 49,273 | 237,554 |
| Expense | | | | | | |
| GENERAL & ADMIN. EXPENSES | | | | | | |
| CONTRACTED SERVICES | | | | | | |
| Contract Services | | | | | | |
| Executive/Finance Director Serv | 10,694 | 10,694 | 10,694 | 10,694 | 10,694 | 53,470 |
| Record Storage | 192 | 118 | 453 | 118 | 114 | 995 |
| Technology Services | 6,605 | 4,772 | 4,856 | 5,273 | 7,570 | 29,076 |
| Total Contract Services | 17,490 | 15,584 | 16,004 | 16,085 | 18,378 | 83,541 |
| Professional Fees | 0 | 0 | 0 | 0 | 7,000 | 7,000 |
| Total CONTRACTED SERVICES | 17,490 | 15,584 | 16,004 | 16,085 | 25,378 | 90,541 |
| EMPLOYEE EXPENSES | | | | | | |
| Phone/Car Allowance | 740 | 740 | 740 | 790 | 1,320 | 4,330 |
| Employee Benefits | 3,432 | 5,744 | 3,807 | 3,618 | 8,132 | 24,732 |
| PARS | | | | | | |
| PARS - 401a Admin Fees | 970 | 1,011 | 982 | 973 | 963 | 4,900 |
| PARS - 457 Admin Fees | 346 | 342 | 332 | 325 | 347 | 1,692 |
| PARS - Other | 4,106 | 4,405 | 4,090 | 4,395 | 5,564 | 22,559 |
| Total PARS | 5,422 | 5,757 | 5,405 | 5,693 | 6,874 | 29,151 |
| Payroll Taxes | 304 | 326 | 302 | 378 | 972 | 2,283 |
| Salaries & Wages | 25,913 | 23,833 | 21,012 | 23,144 | 28,695 | 122,597 |
| Total EMPLOYEE EXPENSES | 35,810 | 36,400 | 31,266 | 33,623 | 45,993 | 183,093 |
| OPERATIONS | | | | | | |
| Staff/Board Development | 0 | 0 | 0 | 1,065 | (1,065) | 0 |
| Board Meetings | 0 | 227 | 0 | 113 | 112 | 453 |
| Computer Expenses/Furniture | 2,558 | 1,620 | 617 | 0 | 407 | 5,201 |
| Depreciation Expense | 491 | 491 | 491 | 491 | 491 | 2,453 |
| Memberships/Dues | 99 | 99 | 99 | 99 | 205 | 602 |
| Printing and Reproduction | 0 | 0 | 0 | 37 | 274 | 311 |
| Prop/Liab/Cyber Insurance | 4,899 | 4,899 | 4,899 | 4,899 | 4,899 | 24,495 |
| Staff Travel Expense | 0 | 0 | 2,727 | 0 | 1,010 | 3,737 |
| Supplies | 675 | 16 | 139 | 45 | 553 | 1,428 |
| Telephone/Internet | 439 | 439 | 439 | 443 | 452 | 2,213 |
| Total OPERATIONS | 9,160 | 7,791 | 9,411 | 7,192 | 7,338 | 40,893 |
| Total GENERAL & ADMIN. EXPENSES | 62,461 | 59,776 | 56,680 | 56,901 | 78,709 | 314,526 |
| Total Expense | 62,461 | 59,776 | 56,680 | 56,901 | 78,709 | 314,526 |
| Net Income | (14,201) | (13,296) | (10,123) | (9,917) | (29,436) | (76,973) |

01/22/24

Balance Sheet

Accrual Basis

As of November 30, 2023

| | Jul 31, 23 | Aug 31, 23 | Sep 30, 23 | Oct 31, 23 | Nov 30, 23 |
|---------------------------------------|----------------|------------------|------------------|------------------|------------------|
| ASSETS | | | | | |
| Current Assets | | | | | |
| Checking/Savings | | | | | |
| Columbia Custodial Acct | 770,538 | 816,168 | 818,538 | 819,928 | 821,276 |
| RBC #30932 | 75,008 | 29,383 | 50,938 | 30,841 | 94,733 |
| Total Checking/Savings | 845,546 | 845,551 | 869,476 | 850,769 | 916,009 |
| Accounts Receivable | 41,654 | 83,308 | 80,634 | 100,124 | 13,113 |
| Other Current Assets | | | | | |
| Prepaid Expenses | 57,463 | 52,480 | 47,498 | 42,515 | 36,382 |
| Total Other Current Assets | 57,463 | 52,480 | 47,498 | 42,515 | 36,382 |
| Total Current Assets | 944,662 | 981,339 | 997,608 | 993,409 | 965,504 |
| Fixed Assets | | | | | |
| Fixed Assets | 29,467 | 28,976 | 28,486 | 27,995 | 40,662 |
| Total Fixed Assets | 29,467 | 28,976 | 28,486 | 27,995 | 40,662 |
| Other Assets | | | | | |
| InterCompany Rec <Pay> | 19,873 | 26,381 | 31,584 | 36,857 | 53,208 |
| Total Other Assets | 19,873 | 26,381 | 31,584 | 36,857 | 53,208 |
| TOTAL ASSETS | 994,002 | 1,036,697 | 1,057,678 | 1,058,261 | 1,059,374 |
| LIABILITIES & EQUITY | | | | | |
| Liabilities | | | | | |
| Current Liabilities | | | | | |
| Accounts Payable | 32,230 | 47,954 | 68,571 | 76,612 | 102,663 |
| Other Current Liabilities | | | | | |
| Investment Interest Payable | 770,538 | 816,168 | 818,538 | 819,928 | 821,276 |
| Accrued Vacation | 18,948 | 20,339 | 20,565 | 21,367 | 22,096 |
| EE Disability Liabilities | 135 | 270 | 135 | 68 | 135 |
| Payroll Liabilities | (135) | (135) | (135) | (135) | (135) |
| Retirement ER/EE Liability | 7,731 | 519 | 8,223 | 8,233 | 10,264 |
| HSA ER/EE Liabilities | 323 | 646 | 969 | 1,292 | 1,615 |
| Total Other Current Liabilities | 797,540 | 837,808 | 848,294 | 850,753 | 855,251 |
| Total Current Liabilities | 829,770 | 885,761 | 916,865 | 927,365 | 957,914 |
| Total Liabilities | 829,770 | 885,761 | 916,865 | 927,365 | 957,914 |
| Equity | | | | | |
| Designated Reserve | 178,433 | 178,433 | 178,433 | 178,433 | 178,433 |
| Net Income | (14,201) | (27,497) | (37,620) | (47,537) | (76,973) |
| Total Equity | 164,232 | 150,936 | 140,813 | 130,896 | 101,460 |
| TOTAL LIABILITIES & EQUITY | 994,002 | 1,036,697 | 1,057,678 | 1,058,261 | 1,059,374 |

85 Hartnell
02 Profit & Loss _ YTD
July through November 2023

| | Jul 23 | Aug 23 | Sep 23 | Oct 23 | Nov 23 | TOTAL |
|-----------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Ordinary Income/Expense | | | | | | |
| Income | | | | | | |
| Rental Income | 14,300 | 14,400 | 13,800 | 13,400 | 13,400 | 69,300 |
| Interest Income | | | | | | |
| Bank Interest | 3 | 220 | 534 | 568 | 573 | 1,897 |
| Total Interest Income | 3 | 220 | 534 | 568 | 573 | 1,897 |
| Total Income | 14,303 | 14,620 | 14,334 | 13,968 | 13,973 | 71,197 |
| Gross Profit | 14,303 | 14,620 | 14,334 | 13,968 | 13,973 | 71,197 |
| Expense | | | | | | |
| OPERATIONS | | | | | | |
| Spray Service | 92 | 92 | 92 | 92 | 92 | 460 |
| Cleaning Services | 350 | 350 | 350 | 350 | 350 | 1,750 |
| Building Supplies | 284 | 0 | 0 | 0 | 35 | 319 |
| Insurance Expense | 619 | 619 | 619 | 619 | 619 | 3,095 |
| Property Taxes | 266 | 266 | 266 | 266 | 266 | 1,329 |
| Repairs and Maintenance | 205 | 1,618 | 2,241 | 205 | 205 | 4,474 |
| Security | 455 | 455 | 455 | 475 | 475 | 2,315 |
| Telephone/Internet Expense | 379 | 379 | 379 | 379 | 379 | 1,895 |
| Utilities | 1,998 | 1,826 | 1,722 | 1,674 | 1,831 | 9,051 |
| Total OPERATIONS | 4,648 | 5,605 | 6,124 | 4,060 | 4,252 | 24,689 |
| ACQUISITION EXPENSES | | | | | | |
| Depreciation Expense | 14,643 | 14,643 | 14,643 | 14,643 | 14,643 | 73,215 |
| Interest Expense | 5,461 | 5,461 | 5,461 | 5,461 | 5,461 | 27,303 |
| Total ACQUISITION EXPENSES | 20,104 | 20,104 | 20,104 | 20,104 | 20,104 | 100,518 |
| Total Expense | 24,751 | 25,709 | 26,228 | 24,164 | 24,356 | 125,207 |
| Net Ordinary Income | (10,449) | (11,089) | (11,894) | (10,196) | (10,383) | (54,010) |
| Net Income | (10,449) | (11,089) | (11,894) | (10,196) | (10,383) | (54,010) |

85 Hartnell
01 Balance Sheet YTD
As of November 30, 2023

| | Jun 30, 23 | Jul 31, 23 | Aug 31, 23 | Sep 30, 23 | Oct 31, 23 | Nov 30, 23 |
|---------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| ASSETS | | | | | | |
| Current Assets | | | | | | |
| Checking/Savings RBC #31009 | 303,993 | 313,336 | 318,125 | 331,656 | 347,526 | 350,968 |
| Total Checking/Savings | 303,993 | 313,336 | 318,125 | 331,656 | 347,526 | 350,968 |
| Accounts Receivable | 20,900 | 20,900 | 20,950 | 20,650 | 13,750 | 20,450 |
| Other Current Assets | | | | | | |
| Prepaid Expenses | 0 | 12,844 | 11,959 | 7,550 | 7,078 | 6,194 |
| Total Other Current Assets | 0 | 12,844 | 11,959 | 7,550 | 7,078 | 6,194 |
| Total Current Assets | 324,893 | 347,080 | 351,035 | 359,856 | 368,354 | 377,612 |
| Fixed Assets | 5,325,176 | 5,310,533 | 5,295,890 | 5,281,247 | 5,266,604 | 5,251,961 |
| Other Assets | | | | | | |
| InterCompany Rec <Pay> | 0 | (7,711) | (7,711) | (7,711) | (7,711) | (7,746) |
| Total Other Assets | 0 | (7,711) | (7,711) | (7,711) | (7,711) | (7,746) |
| TOTAL ASSETS | 5,650,069 | 5,649,902 | 5,639,214 | 5,633,392 | 5,627,247 | 5,621,827 |
| LIABILITIES & EQUITY | | | | | | |
| Liabilities | | | | | | |
| Current Liabilities | | | | | | |
| Accounts Payable | 4,583 | 9,404 | 4,343 | 4,954 | 3,545 | 3,047 |
| Total Current Liabilities | 4,583 | 9,404 | 4,343 | 4,954 | 3,545 | 3,047 |
| Long Term Liabilities | | | | | | |
| Tenant Deposits | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 |
| Building Loan | 6,175,000 | 6,175,000 | 6,175,000 | 6,175,000 | 6,175,000 | 6,175,000 |
| Interest Payable - Building | 347,477 | 352,938 | 358,398 | 363,859 | 369,320 | 374,780 |
| Total Long Term Liabilities | 6,534,477 | 6,539,938 | 6,545,398 | 6,550,859 | 6,556,320 | 6,561,780 |
| Total Liabilities | 6,539,060 | 6,549,341 | 6,549,742 | 6,555,813 | 6,559,865 | 6,564,827 |
| Equity | | | | | | |
| Reserve Overage(Shortage) | (746,494) | (888,990) | (888,990) | (888,990) | (888,990) | (888,990) |
| Net Income | (142,496) | (10,449) | (21,537) | (33,431) | (43,627) | (54,010) |
| Total Equity | (888,990) | (899,439) | (910,528) | (922,421) | (932,617) | (943,001) |
| TOTAL LIABILITIES & EQUITY | 5,650,069 | 5,649,902 | 5,639,214 | 5,633,392 | 5,627,247 | 5,621,827 |