



MINUTES
BOARD OF DIRECTORS MEETING / COMMITTEE OF THE WHOLE
Thursday February 2, 2017 10am

Executive Committee Members Present:

Laura Cyphers Benson	Shasta College
David Flores	Shasta Union HSD
Cindy Trujillo	Redding/Igo-Ono-Platina/Shasta UESD
Phil Brown	Enterprise ESD
Peggy Canale	So. Trinity Jt. USD
Michelle Glover	Columbia/Black Butte/Junction/North Cow Creek ESD
Bettina Blackwell	Trinity COE / Burnt Ranch ESD
Laura Merrick	Cottonwood ESD

Board Members/Alternates Present:

Heather Brown	Grant ESD
Ken Hood	Mountain Union ESD
Tim Azevedo	Anderson Union HSD
Charlie Hoffman	Bella Vista ESD/Shasta-Trinity ROP
Jason Rubin	Gateway Unified SD
Melanie Holmes	Lewiston ESD
Gretchen Deichier	Burnt Ranch/Douglas City/Trinity Center/Trinity COE

Others Present:

Brooks Rice, STSIG
Leah Grant, STSIG
Mari Moore, STSIG

CALL TO ORDER

Laura Cyphers Benson called the meeting to order at 10:07am. There is a quorum.

Consent Agenda:

- 1. Board of Directors Meeting Minutes** from October 6, 2016.
- 2. Expenditures** from July 1 – November 30, 2016.
- 3. AB 1200 Actuarial Study with Total Compensation Systems**

David Wesnier with EPIC reviewed our processes for compliance and identified that the AB 1200 needed to be completed every three years. A proposal for this study has been submitted by Total Compensation Systems for \$5,900.

4. Finance Audit

Phil Brown, chair of the Finance Committee, confirmed that the Finance Committee reviewed and accepted the finance audit at its January 25, 2016 meeting. All reports and backup data are provided. There are no significant items to report. There is a normal reoccurring adjustment to IBNR which is seen every year.

5. Year to Date Unaudited Financial Reports

Phil Brown, chair of the Finance Committee, confirmed that the Finance Committee reviewed and accepted the unaudited financial reports at its January 25, 2016 meeting. The unaudited financial reports through November 30, 2016 were presented.

6. Investment Report Review

Phil Brown, chair of the Finance Committee, confirmed that the Finance Committee reviewed and accepted the Investment report at its January 25, 2016 meeting. The investment report as of September 30, 2016 states the Authority has \$39.0M in total cash with \$5.9M in LAIF receiving a rate of return of .60% and \$18.5M in CAMP. The remaining \$14.6M is split between TriCounties Bank, Bank of America, and Accounts with Partners.

7. Budget Revision for each of the STSIG Programs

Phil Brown, chair of the Finance Committee, confirmed that the Finance Committee reviewed and accepted the budget revision as presented at its January 25, 2016 meeting. Presented were various budget revisions that were proposed as outlined in the meeting materials.

8. Revision of the STSIG Salary Schedule

This revision updated the salary schedule approved in September 2014. This revision includes an additional position titled "Project Assistant" with an anticipated hire date in March or April of 2017.

9. IT Services Contract with Apex Technology

After reviewing proposals, it is recommended that STSIG enter into a 2-year contract with Apex Technology for hardware, professional services, software, and ongoing IT support. The contract amount is within the authority range of the Executive Committee.

10. Cyber Liability Insurance Coverage

It was determined that STSIG did not have cyber liability insurance through the NCSIG pool. Coverage was secured January 30, 2017 through NAS/Lloyd's of London (Interwest) for \$6,000 per year. Coverage details are included in the meeting materials.

11. New TriCounties Bank Account

STSIG suggests opening a second workers' compensation bank account to use for tail claims. The new account will simplify the process of keeping the tail claims and the going-forward claims separate. The Executive Committee has the authority to open new bank accounts.

Phil Brown motioned to accept the consent agenda as presented and accepted at the February 2, 2017 Executive Committee meeting. Michelle Glover seconded.

Approved: Phil Brown, David Flores, Cindy Trujillo, Peggy Canale, Bettina Blackwell, Michelle Glover, Laura Cyphers Benson, Laura Merrick, Heather Brown, Ken Hood, Tim Azevedo, Charlie Hoffman, Jason Rubin, Melanie Holmes and Gretchen Deichier. Opposed: None. Motion carried. Unanimous.

PUBLIC ADDRESSES BOARD ON MATTERS NOT ON THE AGENDA

None

ADJOURN

The meeting was adjourned at 10:18am.