



SHASTA-TRINITY SCHOOLS
INSURANCE GROUP

Serving Schools Since 1980

MINUTES

WORKERS' COMPENSATION COMMITTEE MEETING

Thursday April 19, 2018 1PM

Executive Committee Members Present:

Robert Fellingner	Redding/ Igo Ono/ Shasta Union ESD
Michelle Glover	Columbia/ Black Butte/ Junction/ North Cow Creek ESD
Heather Brown	Grant ESD
Jason Rubin	Gateway Unified SD

Others Present:

Brooks Rice, STSIG
Lisa Blakeslee, STSIG

CALL TO ORDER

Robert Fellingner called the meeting to order at 1:10PM.

GENERAL BUSINESS

1. Approve Workers' Compensation meeting minutes for October 30, 2017.

Heather Brown moved to accept October 30, 2017 meeting minutes. Michelle Glover seconded.
Approved: Robert Fellingner, Michelle Glover, Heather Brown, and Jason Rubin.
Opposed: None. Motion carried. Unanimous.

2. Review of Workers' Compensation through March 31, 2018.

Meeting material included information explaining the program and its history.

Brooks explained that the program is doing well and that SIA has been successful in reduced the open claims and continues to manage claims efficiently resulting in increasing the program reserves.

The materials show that the program is well funded above the 90% confidence level. The goal and the gold standard is 90% confidence level. The long-term plan is to continue to fund the reserves while maintaining the 90% confidence level for the next 5 years, then stop future rate adjustments while maintaining the reserves at a level that will absorb any claims excesses.

Heather Brown moved to accept the information and goals. Michelle Glover seconded.
Approved: Robert Fellingner, Michelle Glover, Heather Brown, and Jason Rubin.
Opposed: None. Motion carried. Unanimous.

3. June 30, 2018 Actuarial Study

The meeting material included Bickmore's Actuarial Review. STSIG is recommending a rate of \$2.59 which included administration costs.

Prior to SIA management the program rate was \$3.25 which was also bought down from reserves. The decrease in cost resulting from the new management has been significant and the proposed rate of \$2.59 should be celebrated. It is recommended that we wait one more year before we lower the program rate to the Bickmore's recommendation.

Heather Brown moved to accept the recommended rate of \$2.59. Michelle Glover seconded.

Approved: Robert Fellingner, Michelle Glover, Heather Brown, and Jason Rubin.

Opposed: None. Motion carried. Unanimous.

4. Modification Rate Calculation Methodology

Last year the program reduced all members by 5% using the traditional model.

There are seven models presented for consideration.

- Model 1 – 10% capped change.
- Model 2- 15% capped change.
- Model 3- \$1M Loss cap
- Model 4 - PB, DC, balanced
- Model 5 - PB, DC, not balanced
- Model 6 - PB, LRL, balanced
- Model 7 - PB, LRL, not balanced

Heather Brown moved to accept the methodology for the 10% capped change. Michelle Glover seconded.

Approved: Robert Fellingner, Michelle Glover, Heather Brown, and Jason Rubin.

Opposed: None. Motion carried. Unanimous.

5. 2018-19 Loss Incentive Program Design

The following comment were made regarding the program.

It would be helpful to have more information from SIA and more meetings; smaller districts may need more help; STSIG join the SCOE monthly meetings; would like Kurt's recommendations and feedback on how districts are taking his recommendations; and where can members purchase recommended products.

Heather Brown moved to recommend no changes to the Loss Incentive program for 2018-19.

Michelle Glover seconded.

Approved: Robert Fellingner, Michelle Glover, Heather Brown, and Jason Rubin.

Opposed: None. Motion carried. Unanimous.

PUBLIC ADDRESSES BOARD ON MATTERS NOT ON THE AGENDA

None

ADJOURN

The meeting was adjourned at 2:24PM.