



Agenda

MEETING OF THE EXECUTIVE COMMITTEE / COMMITTEE OF THE WHOLE

DATE: FRIDAY JANUARY 26, 2024

TIME: 9:30 A.M.

ADDRESS: SHASTA-TRINITY SCHOOLS INSURANCE GROUP

ROOM: Meeting Room

85 HARTNELL AVE., SUITE 200, REDDING, CA 96002

Brooks Rice (non-voting board member) will participate from a remote location due to work-related travel.

Members of the public wishing to observe the meeting or make public comments as authorized under Government Code section 54954.3 may do so at the following location: 85 Hartnell Ave., Ste 200, Redding, CA 96002.

CALL TO ORDER

CONSENT AGENDA

1. **Motion: Approve minutes for October 20, 2023, Executive Committee Meeting** Pg. 03
2. **Motion: Expenditures****
Expenditures from July 1, 2023, to November 30, 2023, are presented. Pg. 07

GENERAL BUSINESS

3. **Information: Management Report** Pg. 18
4. **Information: Review of Workers' Compensation Program through December 31, 2023.** Pg. 19
5. **Motion: 2022-23 Financial Audit **** Pg. 34
The annual audit performed by James Marta and Associates is presented.
6. **Information: Loss Ratios**** Pg. 89
Loss Ratios for the medical, dental, and vision plans through November 30, 2023 are presented.
7. **Motion: Investment Report Review / Treasurer's Report **** Pg. 93
The investment report is presented as of November 30, 2023.
8. **Motion: Year-to-Date Financial Reports**** Pg.106
2023-24 unaudited financial reports through November 30, 2023, are presented.

**This item was reviewed at the Finance Committee Meeting on January 26, 2024.

PUBLIC ADDRESSES BOARD ON MATTERS NOT ON THE AGENDA

ADJOURN

NOTICE TO THE PUBLIC

This Committee meeting may be attended by Board Members who do not sit on this committee. In the event that a quorum of the entire Board is present, this Committee shall act as a Committee of the Whole. In either case, any item acted upon by the Committee or the Committee of the Whole will require consideration and action by the full Board of Directors as a prerequisite to its legal enactment.

If you have any questions on the agenda, please contact the Shasta-Trinity Schools Insurance Group at 530-221-6444. Agendas are available at www.stsigjpa.com.

It is the policy of the committee and of the Board of Directors of the Shasta-Trinity Schools Insurance Group JPA to encourage participation in the meetings of its legislative bodies. At each meeting, members of the public shall be provided with an opportunity to directly address the Board on items of interest to the public that are within the subject matter jurisdiction of the legislative body. Comments shall be limited to 3 minutes per person, unless different time limits are set by the President subject to the approval of the Board.

Any person(s) requiring accessible formats of the agenda or disability-related modification or accommodations, including auxiliary aids or services to enable individuals with disabilities to participate in this meeting, should contact Shasta-Trinity Schools Insurance Group at 530-221-6444 at least one (1) full business day in advance of the meeting.

All public records relating to an open session item on this agenda which are not exempt from disclosure pursuant to the California Public Records Act, and which are distributed to a quorum of the legislative body, will be available for public inspection at 350 Hartnell Ave., Suite D, Redding, CA 96002 at the same time that the public records are distributed or made available to the legislative body.

All items appearing on the agenda are subject to action. Staff recommendations are subject to change by the legislative body.

Executive Committee Meeting
October 20, 2023, 9:30 am
Shasta-Trinity Schools Insurance Group, Meeting Room
MINUTES

Executive Committee Members Present:

Adam Hillman	Shasta COE
David Flores	Shasta Union High SD
Robert Fellingner	Redding / Igo-Ono SD
Peggy Canale	So. Trinity Jt. USD
Rob Effa	North Cow Creek ESD

Board Members / Alternates Present:

Amy Davison	Trinity COE
Liz McIntosh	Trinity COE
Jennifer Kiff	Cottonwood ESD
Raina Cable	Enterprise ESD

Others Present:

Brooks Rice	STSIG
Leah Grant	STSIG
Kurt Walling	STSIG
Lisa Blakeslee	STSIG
Mari Moore	STSIG

CALL TO ORDER

David Flores called the meeting to order at 9:33 a.m. Confirmation of a quorum.

CONSENT AGENDA

1. Approve minutes for April 28, 2023, Executive Committee Meeting.

Adam Hillman moved to approve the minutes from the April 28, 2023, Executive Committee Meeting.
Rob Effa seconded.

Approved: Robert Fellingner, Adam Hillman, David Flores, Peggy Canale, and Rob Effa. Opposed:
None. Motion carried. Unanimous.

2. STSIG Management Report

Brooks Rice explained that the CAJPA conference was good, and several Board members attended. STSIG has two interviews scheduled for this afternoon to hire Kurt Walling's replacement. Trish Patterson at Prestige has left the clinic with no forwarding information. Prestige says they are adding three new clinicians soon and they will send out a mailer to Trish's patients to inform them of the change. Brooks encourages passing on the history of STSIG to new Board members, so the information doesn't get lost. A Board member suggested making a video.

3. 2023-24 Open Enrollment Report

Leah Grant provided a comparison of last year's enrollment breakdown and the new plan year breakdown for medical enrollment. The report shows a net increase in medical members. Some of the increase is due to SCOE hiring.

4. Loss Prevention Update

Kurt Walling reported that he is visiting districts on miscellaneous items, not all training. He is noticing that some of the districts that had no or little training in the past are starting to have training. ProAct and Alice training is being done at the district level and he is not providing those trainings. Incentives increased this year over last year. The incentive was 10 districts last year to 17 districts this year. As usual, the large district continues to receive the incentive every year.

5. Review of Worker's Compensation Program Through June 30, 2023

The program continues to perform well with the partnership and management with SIA. The meeting materials included informative graphs that show that costs per claim and the number of claims continue to decrease. STSIG has the lowest rates in Northern California. The program is strong and stable, however, the claim frequency is rising due in part to stress in the workplace after the pandemic. The claims averages do not increase significantly. SIA and STSIG will continue to monitor for trends.

6. Loss Ratios

Brooks Rice reported on the loss ratios for the health programs through June 30, 2023. All programs are stable. The ratios are as follows:

Program	Current Year YTD Loss Ratio		Previous Year YTD Loss Ratio	
	Fiscal	Plan	Fiscal	Plan
Medical	106.31%	103.72%	99.46%	106.25%
Dental	79.71%	80.48%	83.93%	82.37%
Vision	71.94%	73.39%	67.03%	65.79%

Dental and vision ratios remain similar to the past ratios. Medical was over 100% for half the year which is higher than wanted. The ratio could be a result of less large stop loss recoveries and increased wages in hospitals. The medical rates were raised for the 2023-24 plan year.

No action is needed.

7. Expenditures

Expenditures from May 1, 2022, to June 30, 2023, were presented and reviewed.

Adam Hillman moved to approve the expenditures as presented. Peggy Canale seconded.
Approved: Robert Fellingner, Adam Hillman, David Flores, Peggy Canale, and Rob Effa. Opposed: None. Motion carried. Unanimous.

8. Investment Report Review / Treasurer's Report

The investment reports as of June 30, 2023, were presented and reviewed. Robert Fellingner reviewed and signed the Treasurer's report.

The investment report as of January 30, 2023, states we have \$47.6 in total cash with \$3.3M in LAIF receiving a rate of return of 3.15%; \$19.4M in BAIRD receiving a rate of return of 5.04%, and \$686K in Umpqua Bank pending investment. The remaining \$24.2M is split between Umpqua Bank and Accounts with Partners.

BAIRD activity is accounted for by the accrual method of accounting which is consistent with best practices during the year with an annual adjustment to fair market value by the Auditors. The difference between the unaudited financials and the securities statement is the aggregate FMV adjustments made by the Auditors. The total BAIRD assets are reported as cash & cash equivalents.

	Investments
Medical	\$7,296,898
Workers' Comp	\$10,224,302
Dental	\$1,290,516
Vision	\$571,215
Total	\$19,382,931

Adam Hillman moved to approve the investment reports as presented. Peggy Canale seconded. Approved: Robert Fellingner, Adam Hillman, David Flores, Peggy Canale, and Rob Effa. Opposed: None. Motion carried. Unanimous.

9. Unaudited Financial Reports

Brooks Rice presented the unaudited financial reports through June 30, 2023.

The scorecard and details were reviewed. The scorecard amounts were before adjustment for IBNR. The combined health programs reported a deficit of \$876,983. The loss in medical was due to less large stop-loss recoveries and hospital costs. Both dental and vision saw gains. The combined workers' compensation programs report a surplus of \$234,068.

Workers' Compensation rates could take another reduction in the future as outstanding liabilities continue to drop; however, we are at or close to the bottom rate when we stop reductions and keep rates stable for the long run.

Robert Fellingner moved to approve the unaudited financial reports as presented. Peggy Canale seconded.

Approved: Robert Fellingner, Adam Hillman, David Flores, Peggy Canale, and Rob Effa. Opposed: None. Motion carried. Unanimous.

10. Confirmation of Current STSIG Insurance Coverages

Per the STSIG bylaws and Policies & Procedures, The Finance/Audit Committee will review the Authority's insurance coverage and confirm the Authority has sufficient coverage to protect the Authority. The following is a summary of the Authority insurance coverage. STSIG believes there is adequate coverage.

- Workers' Compensation: Member of STSIG pool
- Property & Liability coverage: NCSIG MOC, 7/1/23 to 7/1/24
- Cyber Liability coverage: EVO 3.0 of Lloyd's, \$10K deductible with \$5M limit, 07/01/2023 to 07/01/2024
- Directors & Officers (D&O) coverage: Travelers, 5/13/23 to 5/13/24
- Collateral agreement:

- Umpqua Bank, Collateralized at 110% of balances on hand. It is a fluctuating amount and not a fixed amount.
- In addition to the above policies, the Authority has additional coverage, which includes Lessee Property & Liability. The Authority also has declarations of Workers' Compensation coverage for Burch Physical Therapy and Prestige.

Peggy Canale moved to accept the Authority's current insurance coverage outlined in the meeting materials as sufficient to protect the Authority's interests. Robert Fellingner seconded.

Approved: Robert Fellingner, Adam Hillman, David Flores, Peggy Canale, and Rob Effa. Opposed: None. Motion carried. Unanimous.

PUBLIC ADDRESSES BOARD ON MATTERS NOT ON THE AGENDA: None

ADJOURN – David Flores adjourned the meeting at 10:28 a.m.

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

Executive Committee / Committee of the Whole Meeting Detail

Item No: 02

January 26, 2024

Action Item: Yes

Description of Item

Expenditures from July 1, 2023 – to November 30, 2023, are presented.

Action

A motion to receive, file, and recommend approval of the expenditures to the STSIG Board of Directors.

Shasta Trinity Schools Insurance Group
Listing of Credit Card Purchases
JUN-NOV

<u>Statement Date</u>	<u>Vendor</u>	<u>Purpose</u>	<u>Amount</u>	<u>Paid</u>	<u>Check</u>
7/23/2023	Amazon	MEMBERSHIP	\$16.08		
	Harrah's Lake Tahoe	CAJPA HOTEL	\$140.22		
	Amazon	OFFICE SUPPLY	\$17.21		
	Amazon	OFFICE SUPPLY	\$9.07		
	Amazon	OFFICE SUPPLY	\$18.20		
	Amazon	OFFICE SUPPLY	\$9.07		
	Amazon	OFFICE SUPPLY	\$9.65		
	Amazon	BUILDING SUPPLY	\$151.90		
	Amazon	OFFICE SUPPLY	\$22.19		
	Amazon	OFFICE SUPPLY	\$31.69		
	Amazon	WC SUPPLY	\$137.16		
	Amazon	OFFICE SUPPLY	\$13.89		
	Amazon	OFFICE SUPPLY	\$137.27		
	Amazon	WC SUPPLY	\$107.20		
	Amazon	BUILDING SUPPLY	\$39.67		
	Amazon	OFFICE SUPPLY	\$62.69		
	Amazon	BUILDING SUPPLY	\$25.03		
	Amazon	OFFICE SUPPLY	\$70.77		
	Amazon	OFFICE SUPPLY	\$18.75		
	Amazon	OFFICE SUPPLY	\$55.01		
	Amazon	MEETING SUPPLY	\$21.40		
	Amazon	OFFICE SUPPLY	\$9.28		
	Amazon	BUILDING SUPPLY	\$31.92		
	Amazon	MEETING SUPPLY	\$22.51		
	Amazon	OFFICE SUPPLY	\$54.50		
	Amazon	BUILDING SUPPLY	\$35.65		
	Amazon	OFFICE SUPPLY	\$42.85		
	Amazon	OFFICE SUPPLY	\$23.58		
	Amazon	OFFICE SUPPLY	\$53.60		
	Taroko	WC Meeting	\$75.43		
	Walker	OFFICE SUPPLY	\$21.44		
	Walker	OFFICE SUPPLY	\$21.44		
	National Safety Con	WC SUPPLY	\$104.51		
	Amazon	OFFICE SUPPLY	\$128.05		
			\$1,738.88		

8/7/2023 2b0cpsw4

<u>Statement Date</u>	<u>Vendor</u>	<u>Purpose</u>	<u>Amount</u>	<u>Paid</u>	<u>Check</u>
8/21/2023	United Airlines	SISC Conference	\$407.80		
	United Airlines	SISC Conference	\$407.80		
	United Airlines	SISC Conference	\$56.00		
	United Airlines	SISC Conference	\$56.00		
	United Airlines	SISC Conference	\$52.00		
	United Airlines	SISC Conference	\$52.00		
	Amazon	WC Supplies	\$15.00		
	Imprint	WC Supplies	\$628.51		
	Amazon	Meeting Supplies	\$23.99		
	Amazon	Office Supplies	\$53.61		
	Amazon	Office Supplies	\$21.36		
	Amazon	Computer Supplies	\$380.36		
	Amazon	Membership	\$16.08		
	Amazon	Computer Supplies	\$320.63		
	Dell Computer	Computer Supplies	\$766.47		
	Amazon	Meeting Supplies	\$146.47		
	Amazon	Meeting Supplies	\$45.99		
	Amazon	WC Supplies	\$53.61		
	Amazon	WC Supplies	\$85.62		
	Amazon	Meeting Supplies	\$10.89		
	Trinity Center	WC Supplies	\$8.70		
	Amazon	WC Supplies	\$53.61		
	Amazon	Computer Supplies	\$53.61		
	Amazon	Computer Supplies	\$23.58		
	Harrah's Hotel Cred	CAJPA Conference	-\$140.22		
			\$3,599.47		
					9/5/2023 mbtcespn
<u>Statement Date</u>	<u>Vendor</u>	<u>Purpose</u>	<u>Amount</u>	<u>Paid</u>	<u>Check</u>
9/21/2023	Amazon	Return Comp screen	-\$380.36		
	Amazon	Membership	\$16.08		
	Amazon	Office Furniture	\$311.01		
	Amazon	Office Furniture	\$443.56		
	Amazon	Office Furniture	\$242.36		
	Amazon	Office supply	\$10.71		
	Office Depot	Office supply	\$111.78		
	MCP Grill	CAJPA Conf	\$29.51		
	Tahoe Taxi	CAJPA Conf	\$16.10		
	Uber Taxi	CAJPA Conf	\$46.96		
	Uber Taxi	CAJPA Conf	\$17.05		
	Uber Taxi	CAJPA Conf	\$7.04		
	Tahoe Taxi	CAJPA Conf	\$23.00		
	MCP Grill	CAJPA Conf	\$50.62		
	Lake Tahoe Resort	CAJPA Conf	\$766.30		
	Lake Tahoe Resort	CAJPA Conf	\$529.19		
	Lake Tahoe Resort	CAJPA Conf	\$529.19		
	Lake Tahoe Resort	CAJPA Conf	\$529.19		
	Lake Tahoe Resort	CAJPA Conf	\$529.19		
			\$3,828.48		
					10/11/2023 vbs1yac8

<u>Statement Date</u>	<u>Vendor</u>	<u>Purpose</u>	<u>Amount</u>	<u>Paid</u>	<u>Check</u>
10/20/2023	California ASC Of Schools				
	EdJoin	Job posting	\$315.00		
	Amazon	Job posting	\$750.00		
	Amazon	Membership	\$16.08		
	Amazon	Meeting supply	\$10.70		
	Amazon	Meeting supply	\$102.40		
		WC supply	\$28.20		
			\$1,222.38		11/19/2023 0ba1d9w9
<u>Statement Date</u>	<u>Vendor</u>	<u>Purpose</u>	<u>Amount</u>	<u>Paid</u>	<u>Check</u>
11/21/2023	Amazon	membership	\$16.08		
	Amazon	stamp	\$16.08		
	Amazon	meeting sup	\$85.79		
	Amazon	off sup	\$6.42		
	Amazon	furniture	\$129.75		
	Amazon	off sup	\$5.63		
	Amazon	Off Sup batteries	\$19.05		
	Amazon	meeting sup	\$26.48		
	Amazon	off sup	\$8.57		
	Los Cachorros	meeting wc	\$52.21		
	Amazon	off sup	\$20.11		
	SHRM	membership	\$244.00		
	Dills	meeting sup	\$29.40		
	Amazon	off sup	\$37.48		
	Amazon	off deco	\$42.92		
	Amazon	off sup	\$3.30		
	Amazon	off sup	\$5.97		
	Amazon	off sup	\$51.01		
	Amazon	off sup	\$18.22		
	Amazon	off sup	\$10.29		
	Uber	SISC conf	\$23.95		
	Amazon	membership	\$59.39		
	Uber	SISC conf	\$24.98		
	Amazon	wc sup	\$138.35		
	CASBO	CASBO conf	\$1,800.00		
	CASBO	CASBO conf	\$637.50		
	CASBO	CASBO conf	\$275.00		
	PARMA	PARMA conf	\$848.00		
	Caliber	furniture	\$544.29		
	Amazon	off sup	\$13.93		
	United Airlines	CASBO conf	\$501.07		
	United Airlines	CASBO conf	\$501.07		
	United Airlines	CASBO conf	\$17.00		
	United Airlines	CASBO conf	\$17.00		
	Amazon	bld sup	\$35.26		
	Amazon	off sup	\$10.71		
	Amazon	off sup	\$13.93		
	Amazon	off sup	\$85.79		
	Amazon	off sup	\$13.21		
	Amazon	off sup	\$21.44		
	Amazon	off sup	\$18.22		
	Godaddy	membership	\$46.34		
			\$6,475.19		12/7/2023 0ba1d9w9

8:05 AM

01/22/24

Accrual Basis

Medical Self-Insured Plan List of Disbursements

As of November 30, 2023

Type	Date	Num	Name	Memo	Amount
Cash/Investment Accounts					
RBC - HSA #0975					
Total RBC - HSA #0975					
TCB Oper #9699					
Total TCB Oper #9699					
RBC - Operating #30940					
Bill Pmt -Check	07/18/2023	ibhcuqq0	Kannact/Kremedy	2023: June 73 @77 participants	(5,621.00)
Bill Pmt -Check	07/18/2023	abkc0qq0	Kannact/Kremedy	2023: June 3@25 participants	(75.00)
Bill Pmt -Check	07/18/2023	3bgcwqq0	Innovu	7/1/23-9/30/23	(4,998.00)
Bill Pmt -Check	07/18/2023	07182023mm	SISC III	Medical Variable & fixed cost: 2023 June	(1,683,132.73)
Bill Pmt -Check	07/19/2023	06032023	EPIC	VOID: 2023: Aug services	0.00
Bill Pmt -Check	07/25/2023	ach	PayFlex	2023: July FEES SCOE	(929.64)
Bill Pmt -Check	07/25/2023	ach	PayFlex	2023: July FEES RSD	(545.34)
Bill Pmt -Check	07/25/2023	ach	PayFlex	2023: July FEES TCOE	(285.48)
Bill Pmt -Check	07/25/2023	ach	PayFlex	2023: July FEES SHA COL	(871.08)
Deposit	07/25/2023			VOID: Deposit_SHA COL CREDIT	0.00
General Journal	07/28/2023	MAM 999		payment on form 720 for PCOIR fees	(10,317.00)
Bill Pmt -Check	08/07/2023	mm080723	EPIC	VOID: 2023: Aug services	0.00
Bill Pmt -Check	08/07/2023	mam080723	EPIC	2023: Aug services	(8,000.00)
Bill Pmt -Check	08/07/2023		PlanSource		(19,779.45)
Bill Pmt -Check	08/07/2023		Prestige Urgent Care	monthly clinic services: 2023 August	(63,858.00)
Bill Pmt -Check	08/09/2023	rbfcisn4	TCS Total Compensation Syste...		(5,900.00)
Bill Pmt -Check	08/09/2023	ibwc9sn4	Prestige Urgent Care	2023: June LABS	(2,380.00)
Bill Pmt -Check	08/15/2023	lbacvsmY	Kannact/Kremedy	2023: July services	(5,621.00)
Bill Pmt -Check	08/15/2023	vb5cnsnm6	Kannact/Kremedy	2023: July 6 month 1 engagement	(75.00)
Bill Pmt -Check	08/24/2023	082423	PayFlex	2023: AUG HSA RSD	(559.98)
Bill Pmt -Check	08/24/2023	082423	PayFlex	2023: AUG HSA SCOE	(951.60)
Bill Pmt -Check	08/24/2023	082423	PayFlex	2023: AUG HSA TCOE	(292.80)
Bill Pmt -Check	08/24/2023	082423	PayFlex	2023: AUG HSA SHA COL	(874.74)
Bill Pmt -Check	08/28/2023	4139043915	EPIC	2023: ALEX Open enrollment 23-24	(7,200.00)
Bill Pmt -Check	08/28/2023	4139043915	PlanSource	2023: Aug PMPE	(9,883.56)
Bill Pmt -Check	08/28/2023	4139043915	SISC III	Medical Variable & fixed cost: 2023 AUG	(1,323,553.43)
Bill Pmt -Check	09/01/2023	090123mm	Prestige Urgent Care	2023: SEPT services	(63,858.00)
Bill Pmt -Check	09/01/2023	090123mm	EPIC	2023: Sept services	(8,000.00)
General Journal	09/01/2023	MAM 1007		0	0.00
Bill Pmt -Check	09/11/2023	3176681506	Lyro Printing	2023 JULY LETTER	(145.86)
Bill Pmt -Check	09/11/2023	3176681507	Lyro Printing	2023: Letters Aug	(212.80)
Bill Pmt -Check	09/14/2023	kbxcis9q	Prestige Urgent Care	2023: JULY Labs Wellness	(2,170.00)
Bill Pmt -Check	09/26/2023	ach 092623	PayFlex	2023: Sept:HSA TCOE	(296.46)
Bill Pmt -Check	09/26/2023	ach 092623	PayFlex	2023: HSA RSD	(570.96)
Bill Pmt -Check	09/26/2023	ach 092623	PayFlex	2023: HSA SHA COL	(871.08)
Bill Pmt -Check	09/26/2023	ach 092623	PayFlex	2023: HSA SCOE	(969.90)
Bill Pmt -Check	09/26/2023	14321	STSIG JPA		(44,328.00)
Bill Pmt -Check	09/27/2023	mm09272023	SISC III	Medical Variable & fixed cost: 2023 AUG	(1,991,211.56)
Bill Pmt -Check	10/02/2023	mam10022023	PlanSource	2023: SEPT services 2251/2279	(10,084.95)
Bill Pmt -Check	10/02/2023	mm1022023	EPIC	2023: Services Oct	(8,000.00)
Bill Pmt -Check	10/02/2023	10022023mm	Prestige Urgent Care	monthly clinic services 10012023	(63,858.00)
Bill Pmt -Check	10/04/2023	rbd1da4g	Prestige Urgent Care	2023:AUG Labs	(3,080.00)
Bill Pmt -Check	10/04/2023	eb612a4g	Kannact/Kremedy	2023: Aug services 66pp	(5,082.00)
Bill Pmt -Check	10/04/2023	4b41ra4g	Kannact/Kremedy	2023: Aug services 3 Incentives 75.00	(225.00)
Deposit	10/10/2023			VOID: Deposit-JPA MV	0.00
Bill Pmt -Check	10/11/2023	6bt17ac8	Innovu	2023: Oct to Dec 2023 services	(4,998.00)
Bill Pmt -Check	10/24/2023	ach	PayFlex	2023: OCT HSA TCOE	(325.74)
Bill Pmt -Check	10/24/2023		PayFlex	2023: OCT HSA SHA COL	(871.08)
Bill Pmt -Check	10/24/2023	102423	PayFlex	2023: OCT HSA SCOE	(999.18)
Bill Pmt -Check	10/24/2023		PayFlex	hsa rsd Oct 2023 159pp	(581.94)
Bill Pmt -Check	10/26/2023	10171	STSIG JPA	monthly admin fees	(22,164.00)
Bill Pmt -Check	10/30/2023	42811800263	EPIC	2023 Admin services: NOV	(8,000.00)
Bill Pmt -Check	10/30/2023	4281180263	PlanSource	2023: OCT PMPE 2296	(10,269.90)
Bill Pmt -Check	10/30/2023	4281180263	Prestige Urgent Care	monthly clinic services:2023 NOV	(63,858.00)
Bill Pmt -Check	10/30/2023	4281180263	SISC III	Medical Variable & fixed cost: 2023 SEPT	(1,750,528.23)
Bill Pmt -Check	11/02/2023	ybc17aat	Kannact/Kremedy	Sept 2023 (63)	(4,851.00)
Bill Pmt -Check	11/02/2023	ybp17aat	Prestige Urgent Care	2023: Sept labs 48	(3,360.00)
Bill Pmt -Check	11/02/2023	rbd1haat	Kannact/Kremedy	Sept 2023 6 month engagement. 2@75	(150.00)
Bill Pmt -Check	11/02/2023	abd16aat	Shasta-Tehama College	HSA paid 4/23/2023 but money was returned 7/25/2023	(7,500.00)
Bill Pmt -Check	11/09/2023	GB4159KR	Redding Elem SD	11032023-RSD-HSA	(8,500.00)
Bill Pmt -Check	11/16/2023	3557720556	IDT Payment Services	2023 Wellness cards	(7,150.20)
Bill Pmt -Check	11/17/2023	3557720556	IDT Payment Services	2023: Wellness cards	(41,548.13)
Bill Pmt -Check	11/21/2023	ebm1j9r5	GATEWAY UNIFIED SCHOOL ...	11142023 HSA Gate	(2,000.00)
Bill Pmt -Check	11/21/2023	4b9149r5	Kannact/Kremedy	2023: Oct program services 72 * 77	(5,544.00)
Bill Pmt -Check	11/21/2023	hbx1d9r5	Kannact/Kremedy	2023: OCT 6 month engagement 2 * 75 enrollment 10 *...	(400.00)
Bill Pmt -Check	11/21/2023	mb71h9r5	Lyro Printing	2023: nov letter sha col retires	(629.94)
Bill Pmt -Check	11/21/2023	wbg159r5	Prestige Urgent Care	2023: Labs OCT	(4,690.00)
Bill Pmt -Check	11/21/2023	ub11i9r5	Shasta-Tehama College	11142023 HSA sha col	(12,000.00)
Bill Pmt -Check	11/21/2023	ybc1i9r5	Shasta Co Off of Ed	11142023 HSA SCOE	(17,500.00)
Bill Pmt -Check	11/21/2023	11212023lb	Trinity County OE	11142023 HSA TCOE	(9,000.00)
Bill Pmt -Check	11/27/2023	112723ach	PayFlex	2023: nov hsa scoe	(1,017.48)
Bill Pmt -Check	11/27/2023	112723	PayFlex	2023: NOV HSA RSD	(585.60)
Bill Pmt -Check	11/27/2023	112723ach	PayFlex	2023: NOV HSA TCOE	(333.06)
Bill Pmt -Check	11/27/2023	112723	PayFlex	2023: NOV HSA SHA COL	(882.06)
Bill Pmt -Check	11/28/2023	Trf 112823	STSIG JPA		(110,820.00)
Bill Pmt -Check	11/30/2023	11302023med	SISC III	Medical Variable & fixed cost: 2023	(1,811,917.62)
Total RBC - Operating #30940					(9,271,644.56)
Total Cash/Investment Accounts					(9,271,644.56)
TOTAL					(9,271,644.56)

8:08 AM

01/22/24

Shasta-Trinity Schools Insurance Group - DENTAL List of Disbursements

Accrual Basis

As of November 30, 2023

Type	Date	Num	Name	Memo	Amount
Cash/Investment Accounts					
NYMellan/BAIRD					
General Journal	11/30/2023	MAM 282		Record bond purchases/sales	0.00
Total NYMellan/BAIRD					0.00
CB - Custodial Account					
General Journal	07/31/2023	MAM 315		elim immaterial adjustment at year end	(476.05)
General Journal	11/30/2023	MAM 282		VOID: Record interest income paid to CB account	0.00
General Journal	11/30/2023	MAM 282		Record Investment/Income deposited into CB account	0.00
General Journal	11/30/2023	MAM 282		Record bond purchases/sales	0.00
Total CB - Custodial Account					(476.05)
TriCounties Bank #8139					
Total TriCounties Bank #8139					
RBC - Operating #30959					
Bill Pmt -Check	07/18/2023	071823mm	SISCIII Dental	2023: Claims: June	(188,072.36)
Bill Pmt -Check	08/28/2023	35292884577	SISCIII Dental	2023: Claims AUG	(122,190.16)
Bill Pmt -Check	10/02/2023	mm10202023	SISCIII Dental	2023: Claims AUG	(213,956.14)
Bill Pmt -Check	10/30/2023	911397953	SISCIII Dental	2023: Claims: SEPT	(129,766.89)
Bill Pmt -Check	11/14/2023	Trf1114	STSIG		(17,845.00)
Bill Pmt -Check	11/30/2023	11302023-de	SISCIII Dental	2023: Claims Oct	(147,107.83)
Total RBC - Operating #30959					(818,938.38)
PFM/CAMP					
Total PFM/CAMP					
LAIF					
Total LAIF					
Total Cash/Investment Accounts					(819,414.43)
TOTAL					(819,414.43)

8:07 AM

01/22/24

Shasta-Trinity Schools Insurance Group - VISION

List of Disbursements

Accrual Basis

As of November 30, 2023

Type	Date	Num	Name	Memo	Amount
Cash/Investment Accounts					
RBC - Operating #30967					
Bill Pmt -Check	07/24/2023	071823mm	SISC III Claims	Vision 2023:June	(27,002.26)
Bill Pmt -Check	08/28/2023	447847556	SISC III Claims	Vision 2023:July	(37,918.43)
Deposit	08/29/2023			VOID: Deposit-tri	0.00
Bill Pmt -Check	10/02/2023	10022023...	SISC III Claims	Vision 2023: AUG	(43,433.74)
Deposit	10/10/2023			VOID: Deposit-MT V JPA	0.00
Bill Pmt -Check	10/30/2023	3330388889	SISC III Claims	Vision 2023: SEPT	(28,811.92)
Bill Pmt -Check	11/30/2023	11302023vis	SISC III Claims	Vision 2023: OCT	(33,117.75)
Total RBC - Operating #30967					(170,284.10)
Total Cash/Investment Accounts					(170,284.10)
TOTAL					(170,284.10)

8:09 AM

01/22/24

Accrual Basis

Self-Insured Workers' Comp

List of Disbursements

As of November 30, 2023

Type	Date	Num	Name	Memo	Amount
Cash/Investment Accounts					
RBC - Tail #0991					
Total RBC - Tail #0991					
RBC - Operating #30924					
Transfer	07/03/2023			Funds Transfer: funds for trust account	(40,000.00)
Bill Pmt -Check	07/05/2023	4b5cmqgz	Columbia Elementary SD	062023-LPI- COL-SAFETY CARDS	(1,500.00)
Bill Pmt -Check	07/05/2023	jbpvcvgz	Douglas City Elementary SD	062823-doug-LPI-safety AC unit	(1,500.00)
Bill Pmt -Check	07/05/2023	hbzcxqgz	Anderson Union High SD	06222023-LPI-auhsd- Safety- Grainger	(2,102.09)
Bill Pmt -Check	07/05/2023	2b8yqgz	Anderson Union High SD	06222023-lpi-AND-safety - Fastners rain gear	(213.34)
Bill Pmt -Check	07/05/2023	nbckqgz	Anderson Union High SD	06222023-lpi-AND-ladder	(107.74)
Bill Pmt -Check	07/18/2023	Tbtcsq0	David Flores	0632023-SIA-Travel	(555.67)
Bill Pmt -Check	07/18/2023	mb4cq0	CA Worker's Compensation Institute	2023-24 Membership	(550.00)
Bill Pmt -Check	07/18/2023	4b8cpq0	Burch Physical Therapy	2023: JUNE EXAM	(4,730.00)
Transfer	07/18/2023			InterWest inv paid in error; s/b admin	(10,083.30)
Bill Pmt -Check	07/19/2023		Shasta County OE	QuickBooks generated zero amount transaction for bil...	0.00
Bill Pmt -Check	08/09/2023	rbzclsw4	Burch Physical Therapy	2023: July Testing	(4,785.00)
Bill Pmt -Check	08/09/2023	obqcesn4	Southern Trinity Jt. Unified SD	06302023-LPI So Tri; Safety fire and life inspection	(1,080.00)
Bill Pmt -Check	09/14/2023	4bzc8s9q	Burch Physical Therapy	2023: Aug new hires	(8,745.00)
Bill Pmt -Check	10/02/2023	10022023mm	Schools Insurance Authority	2022/23 post year end adjustment	(505,847.00)
Bill Pmt -Check	10/02/2023	ach 1002	Lisa Blakeslee		(346.36)
Bill Pmt -Check	10/04/2023	obh18a4g	David Flores	2023:CAJPA CONFERENCE MILEAGE	(349.77)
Bill Pmt -Check	10/04/2023	hbh1a4g	Jason Rubin	2023:CAJPA CONFERENCE MILEAGE	(349.77)
Bill Pmt -Check	10/04/2023	cb316a4g	Anderson Union High SD		(1,093.95)
Bill Pmt -Check	10/04/2023	xbp1ha4g	Anderson Union High SD	2023: SEPT LPI Grinder	(357.73)
Bill Pmt -Check	10/04/2023	jbz17a4g	Anderson Union High SD	2023: SEPT LPI Tripod Light	(267.22)
Bill Pmt -Check	10/04/2023	8bd1ha4g	Anderson Union High SD	2023: SEPT LPI ketboard pad and foot rest	(226.64)
Bill Pmt -Check	10/04/2023	vbx1ga4g	Gateway Unified SD	2023: SEPT LPI Batteries Gateway	(3,249.68)
Bill Pmt -Check	10/11/2023	3b01vafg	MEAGAN HAWLEY-STONE	MEAGAN HAWLEY-STONE	(327.50)
Bill Pmt -Check	10/11/2023	qbs1yac8	Burch Physical Therapy	2023: Sept PET	(4,290.00)
Bill Pmt -Check	11/03/2023	yb71daat	Grant Elementary SD	2023: OCT LPI GRANT Protective gear	(2,500.00)
Bill Pmt -Check	11/07/2023	sbq1h9w9	Burch Physical Therapy	2023: Sept Pre employ	(5,005.00)
Bill Pmt -Check	11/21/2023	dbcm915	Shasta County OE	July 2023 to August 2023 chryslis contributions reim...	(5,545.62)
Bill Pmt -Check	11/21/2023	cbs1n915	Shasta County OE	July 2022 to June 2023 Chryslis contributions back to...	(25,000.00)
Bill Pmt -Check	11/21/2023		Shasta County OE	QuickBooks generated zero amount transaction for bil...	0.00
Bill Pmt -Check	11/21/2023	2174262198	Schools Insurance Authority	2023/2024 wc contributions	(1,900,000.00)
Total RBC - Operating #30924					(2,530,708.38)
TCB Tail/SIA #6005					
Total TCB Tail/SIA #6005					
TCB Oper #3724					
Total Cash/Investment Accounts					(2,530,708.38)
TOTAL					(2,530,708.38)

Shasta-Trinity Schools Insurance Group - JPA ADMIN

01/22/24

List of Disbursements

Accrual Basis

As of November 30, 2023

Type	Date	Num	Name	Memo	Amount
RBC #30932					
Bill Pmt -Check	07/03/23	fbuc5qgz	Mount Shasta Spring Water	2023: JUNE SERVICE	(16.82)
Bill Pmt -Check	07/05/23	ibsc3qg2	Apex Technologies	2023: VPN ANNUAL SERVICE 5 USERS	(600.00)
Bill Pmt -Check	07/05/23	lbd3qgz	James Marta & Co.	2023: Feb Audit billing	(14,975.00)
Bill Pmt -Check	07/07/23	636695395	ADP	2023: June 30th payroll	(70.35)
Bill Pmt -Check	07/14/23	wb8czq0	Cardmember Service	2023: ccd charges June	(3,928.69)
Bill Pmt -Check	07/14/23	2bfciaq0	Mitel NetSolutions	2023: July services	(439.14)
General Journal	07/15/23	MAM 1199	ADP	Bi-Weekly Payroll July 15, 2023	(848.16)
General Journal	07/15/23	MAM 1199	ADP	Bi-Weekly Payroll July 15, 2023	(3,714.13)
Bill Pmt -Check	07/18/23	qbpcyq0	Vivio Technologies	2023: Aug VPS services	(169.95)
Bill Pmt -Check	07/18/23	2b0ckq0	Access Record Xpress	2023: Storage	(191.53)
Bill Pmt -Check	07/18/23	1b5ceq0	NCSIG	2023-24 Cyber Ins	(23,705.00)
Bill Pmt -Check	07/18/23	pbaczq0	Apex Technologies	2023: July Computer	(2,557.52)
Bill Pmt -Check	07/18/23	0b0c8q0	Apex Technologies	2023: July IT services	(4,358.06)
Bill Pmt -Check	07/18/23	Tb2c8q0	Apex Technologies	2023 July onsite and remote support net motion	(1,250.70)
Bill Pmt -Check	07/18/23	yb4c6q0	InterWest	2023-24 Renewal of D&O	(25,000.00)
Bill Pmt -Check	07/18/23	kb7chq0	InterWest	VOID: 2023-24 Renewal of D&O from WC 7/18/2023	0.00
General Journal	07/18/23	MAM 1226		record pmt of pars wh - June 2023 ACH \$7,371.12	(6,771.12)
General Journal	07/18/23	MAM 1226		record pmt of vol 457 - June 2023 ACH \$7,371.12	(600.00)
General Journal	07/18/23	MAM 1227		L.Grant American Fidelity Disability:2023	(135.04)
Bill Pmt -Check	07/20/23	mmach072023	PARS A/C SHA011	VOID: 2023: April Invoice 43023	0.00
Bill Pmt -Check	07/20/23	720230mmac	PARS A/C SHA010	VOID: 2023: April temp invoice	0.00
Bill Pmt -Check	07/21/23	ach	ADP	Bi-Weekly Payroll July 15, 2023	(67.70)
Bill Pmt -Check	07/21/23	07212023	PARS A/C SHA011	VOID: 2023:457 PARS fv-rsp18a	0.00
Bill Pmt -Check	07/21/23	072123	InterWest	VOID: 2023-24 Renewal of D&O	0.00
General Journal	07/28/23	MAM 1201	ADP	Bi-Weekly Payroll - 07/31/2023	(957.01)
General Journal	07/28/23	MAM 1201	ADP	Bi-Weekly Payroll - 07/31/2023	(3,923.34)
General Journal	07/28/23	MAM 1203	ADP	Monthly Payroll - 07/31/23	(2,253.86)
General Journal	07/28/23	MAM 1203	ADP	Monthly Payroll - 07/31/23	(6,145.47)
General Journal	08/01/23	MAM 1211		L.Grant American Fidelity Disability:2023	0.00
Bill Pmt -Check	08/04/23	ach	ADP	7/31/2023 payroll	(70.35)
Bill Pmt -Check	08/07/23	2b0cpsw4	Cardmember Service	6/23/23-7/21/23 ccd charges	(1,738.88)
Bill Pmt -Check	08/07/23	jbpc3sn4	Mount Shasta Spring Water	June/July water 2023	(9.12)
Bill Pmt -Check	08/07/23	wbtcdsn4	Mount Shasta Spring Water	July service 2023	(7.70)
Bill Pmt -Check	08/09/23	vbuvcsw4	Vivio Technologies	2023: SEPT services	(169.95)
Bill Pmt -Check	08/09/23	3bscosw4	Apex Technologies	2023: Aug IT services	(4,464.01)
Bill Pmt -Check	08/09/23	mbrcpsw4	American Fidelity	2023: July L. Grant	(135.04)
General Journal	08/09/23	MAM 1209		record pmt of pars wh - 07/31/2023	(7,130.79)
General Journal	08/09/23	MAM 1209		record pmt of vol 457 - 07/31/2023	(600.00)
General Journal	08/09/23	MAM 1232		HSA pmt on L Grant behalf	(1,937.50)
Bill Pmt -Check	08/15/23	ebzc0sm6	Apex Technologies	2023: JULY computer set up	(688.05)
Bill Pmt -Check	08/15/23	Tb6cwsn6	Mitel NetSolutions	2023: Aug services	(439.14)
General Journal	08/15/23	MAM 1205	ADP	Bi-Weekly Payroll 08/15/2023	(1,028.17)
General Journal	08/15/23	MAM 1205	ADP	Bi-Weekly Payroll 08/15/2023	(4,098.84)
Bill Pmt -Check	08/25/23	ach082523	ADP	8/15/2023 Payroll	(67.70)
Bill Pmt -Check	08/28/23	08282023mm	STSIG - Medical	VOID: monthly medical contribution	0.00
General Journal	08/28/23	MAM 1222		total ACH = 9002.32- record pmt of pars wh - dup pmt; apply to sept	(7,130.79)
General Journal	08/28/23	MAM 1223	PARS A/C SHA011	total ACH = 9002.32- pmt of PARS invoice 53770	0.00
General Journal	08/28/23	MAM 1222		total ACH = 9002.32- record pmt of vol 457; dup pmt; apply to sept	(600.00)
Bill Pmt -Check	08/28/23	ach 9002.32	PARS A/C SHA010	2023:ARS Pars Fees CA fv-ARS98A	(935.31)
Bill Pmt -Check	08/28/23	ach 9002.32	PARS A/C SHA011	2023:457 PARS fv-rsp18a	(336.22)
General Journal	08/31/23	MAM 1213	ADP	Monthlyy Payroll - 08/31/23	(2,253.85)
General Journal	08/31/23	MAM 1213	ADP	Monthlyy Payroll - 08/31/23	(6,145.48)
General Journal	08/31/23	MAM 1214	ADP	Bi-Weekly Payroll 08/31/2023	(1,222.40)
General Journal	08/31/23	MAM 1214	ADP	Bi-Weekly Payroll 08/31/2023	(4,469.31)
Bill Pmt -Check	09/05/23	mbtcespn	Cardmember Service	7/22/23-8/23/23 ccd charges	(3,599.47)
Bill Pmt -Check	09/08/23	xb3cz9q	Mitel NetSolutions	2023 : Sept services	(439.14)
Bill Pmt -Check	09/08/23	ach ele	ADP	Sept 30 2023 payroll	(70.35)
Bill Pmt -Check	09/14/23	4bvcx9q	Access Record Xpress	2023:Storage and shred	(453.37)
Bill Pmt -Check	09/14/23	mb6cjs9q	Vivio Technologies	2023: Sept services	(283.95)
General Journal	09/14/23	MAM 1242		L.Grant American Fidelity Disability:2023	(135.04)
General Journal	09/15/23	MAM 1220	ADP	Bi-Weekly Payroll 09/15/2023	(919.31)
General Journal	09/15/23	MAM 1220	ADP	Bi-Weekly Payroll 09/15/2023	(3,889.64)
Bill Pmt -Check	09/15/23	642160128	ADP	09152023 fees	(67.70)
General Journal	09/30/23	MAM 1219	ADP	Monthly Payroll - 09/30/2023	(2,253.86)
General Journal	09/30/23	MAM 1219	ADP	Monthly Payroll - 09/30/2023	(6,145.47)
General Journal	09/30/23	MAM 1221	ADP	Bi-Weekly Payroll 09/30/2023	(848.16)
General Journal	09/30/23	MAM 1221	ADP	Bi-Weekly Payroll 09/30/2023	(3,714.13)
Bill Pmt -Check	10/02/23	10022023mm	PARS A/C SHA010	2023: July fees Paid via ACH \$9,539.46	(970.11)
Bill Pmt -Check	10/02/23	10022023mm	PARS A/C SHA011	2023: July fees; paid via \$9,539.46	(346.30)
Bill Pmt -Check	10/02/23	abl1vaeg	Mount Shasta Spring Water	2023: Sept services	(16.82)
Bill Pmt -Check	10/02/23	db81naeg	Mount Shasta Spring Water	2023: AUG services	(16.12)
General Journal	10/02/23	MAM 1224	PARS A/C SHA011	total ACH = 9539.46- pmt on invoice 53933	0.00
General Journal	10/02/23	MAM 1225		total ACH = 9539.46- record pmt of pars wh - Sept 2023 plus aug s...	(7,103.79)
General Journal	10/02/23	MAM 1225		total ACH = 9539.46- record pmt of pars wh - Sept 2023 plus aug s...	(600.00)
General Journal	10/02/23	MAM 1225		total ACH = 9539.46- record pmt of pars wh - Aug 2023 short 519.26	(519.26)
Bill Pmt -Check	10/04/23	1bt1u9eg	Apex Technologies	2023: Sept Solid state drive	(84.12)
General Journal	10/04/23	MAM 1243		L.Grant American Fidelity Disability:2023	(135.04)
Bill Pmt -Check	10/06/23	ach10062023	ADP	VOID: 2023: Aug 31 payroll	0.00
Bill Pmt -Check	10/06/23	100623ach	ADP	Sept 30 2023 payroll	(70.35)
Bill Pmt -Check	10/10/23		PARS A/C SHA010	QuickBooks generated zero amount transaction for bill payment stub	0.00
Bill Pmt -Check	10/11/23	vbs1yac8	Cardmember Service	2023:08/24/2023-09/212023 ccd	(3,828.48)
Bill Pmt -Check	10/11/23	ubs1yac8	Vivio Technologies	2023: Vivio Nov services	(169.95)
Bill Pmt -Check	10/11/23	vbl1gar8	Access Record Xpress	2023: AUG services	(118.03)
Bill Pmt -Check	10/11/23	pbs1yac8	Access Record Xpress	2023: Oct services	(118.03)
Bill Pmt -Check	10/11/23	obs1yac8	Apex Technologies	2023: Oct services	(4,464.01)
Bill Pmt -Check	10/12/23	dbc1jar8	Apex Technologies	2023: Sept IT services	(4,464.01)
Bill Pmt -Check	10/13/23	ach	ADP	2023: 10/15/23 payroll	(67.70)
General Journal	10/15/23	MAM 1229	ADP	Bi-Weekly Payroll 10/15/2023 -	(848.16)
General Journal	10/15/23	MAM 1229	ADP	Bi-Weekly Payroll 10/15/2023 -	(3,714.13)
General Journal	10/31/23	MAM 1230	ADP	Monthly Payroll (10/31/23) -	(2,363.03)
General Journal	10/31/23	MAM 1230	ADP	Monthly Payroll (10/31/23) -	(6,637.00)
General Journal	10/31/23	MAM 1231	ADP	Bi-Weekly Payroll (10/31/23)	(1,213.19)

Shasta-Trinity Schools Insurance Group - JPA ADMIN

01/22/24

List of Disbursements

Accrual Basis

As of November 30, 2023

Type	Date	Num	Name	Memo	Amount
General Journal	10/31/23	MAM 1231	ADP	Bi-Weekly Payroll (10/31/23)	(4,451.12)
Bill Pmt -Check	11/01/23	rbulfaat-el	Mitel NetSolutions	2023: Oct service	(443.04)
Bill Pmt -Check	11/01/23	ubm14aat-el	Mount Shasta Spring Water	2023: OCT service	(16.82)
Bill Pmt -Check	11/02/23	11/2/23	American Fidelity		(135.04)
Bill Pmt -Check	11/07/23	Tb7189w9	Vivio Technologies	2023: DEC Services TECH	(169.95)
Bill Pmt -Check	11/07/23	xbu19w9	Apex Technologies	2023: Nov IT Services	(4,524.01)
Bill Pmt -Check	11/09/23	Oba1d9w9	Cardmember Service	2023-OCT ccd charges 9/22-10/20/23	(1,222.38)
Bill Pmt -Check	11/10/23	ub3139jr	Access Record Xpress	2023: Nov service	(114.21)
Bill Pmt -Check	11/10/23	lb0129jr	Apex Technologies	2023: HArD drive replacement	(384.45)
Bill Pmt -Check	11/10/23	ach111023	ADP	2023: OCT 31 payroll fees	(73.01)
General Journal	11/15/23	MAM 1233	ADP	Bi-Weekly Payroll 11/15/23	(1,028.17)
General Journal	11/15/23	MAM 1233	ADP	Bi-Weekly Payroll 11/15/23	(4,098.84)
General Journal	11/15/23	MAM 1235	ADP	Monthlyy Payroll 11/15/2023 M.B	(693.63)
General Journal	11/15/23	MAM 1235	ADP	Monthly Payroll 11/15/2023 M.B	(2,576.24)
Bill Pmt -Check	11/16/23	1460567678	PARS A/C SHA010		(1,851.69)
Bill Pmt -Check	11/16/23	1460567678	PARS A/C SHA011		(644.64)
General Journal	11/16/23	MAM 1244		sisc reim, fire training supplies, hsa er cont	(3,199.50)
Bill Pmt -Check	11/17/23	mm11172023q	Questys Solutions	2024: Jan to Dec support services storage	(2,198.26)
Bill Pmt -Check	11/17/23	mm112023ars	PARS A/C SHA010	2023: SEPT ARS PARS fee	(982.17)
Bill Pmt -Check	11/17/23	mmrsp112023	PARS A/C SHA011	2023: SEPT REP PARS fee	(332.28)
Bill Pmt -Check	11/17/23	2bn1s915	Mount Shasta Spring Water	2023: Water service	(16.82)
Bill Pmt -Check	11/17/23	cbpq915	Mitel NetSolutions	2023: NOV services	(452.04)
Bill Pmt -Check	11/21/23	yb040915	LyRo Printing	2023: NOV business cards	(236.72)
Bill Pmt -Check	11/21/23	3bt1t916	InterWest	VOID: 2023-24 Renewal of D&O / cyber	0.00
Bill Pmt -Check	11/21/23	3bt1t915	UBEO	11/2023 PRINTER	(12,482.78)
Bill Pmt -Check	11/21/23	ib71p915	UBEO	2023: OCT usage	(37.30)
Bill Pmt -Check	11/21/23	mm11212023	Leah L. Grant	2023: Office supply	(407.33)
General Journal	11/21/23	MAM 1245		record pmt of pars wh - oct	(7,633.65)
General Journal	11/21/23	MAM 1245		record pmt of vol 457- oct	(600.00)
General Journal	11/21/23	MAM 1246		printer reimb - leah	(1,416.91)
Bill Pmt -Check	11/24/23	ach112423	ADP	2023: Nov 15 payroll fees	(132.74)
General Journal	11/30/23	MAM 1234	ADP	Bi-Weekly Payroll 11/30/23	(1,003.41)
General Journal	11/30/23	MAM 1234	ADP	Bi-Weekly Payroll 11/30/23	(4,052.92)
General Journal	11/30/23	MAM 1236	ADP	Monthlyy Payroll (MM/DD) -	(2,937.89)
General Journal	11/30/23	MAM 1236	ADP	Monthly Payroll (MM/DD) -	(8,721.70)
Total RBC #30932					(278,316.07)
TriCounties #5663					
Total TriCounties #5663					
TOTAL					(278,316.07)

8:15 AM

01/22/24

Accrual Basis

85 Hartnell List of Disbursements

As of November 30, 2023

Type	Date	Num	Name	Memo	Amount
RBC #31009					
Bill Pmt -Check	07/03/2023	2b2c9q6z	Charter Fiber 9931	2023: June service	(379.00)
Bill Pmt -Check	07/05/2023	5bwcsqg2	D.C.M Construction	2023: June bld services: Water locks, entrance lock, clea...	(1,034.88)
Bill Pmt -Check	07/05/2023	2bmcqqg2	Patterson / J&T Consulting	2023: June service	(205.00)
Bill Pmt -Check	07/05/2023	sbqcvqg2	Patterson / J&T Consulting	2023:Weed control	(685.00)
Deposit	07/05/2023			VOID: Deposit	0.00
Deposit	07/05/2023			VOID: Deposit	0.00
Deposit	07/05/2023			VOID: Deposit	0.00
Deposit	07/17/2023			VOID: Deposit	0.00
Deposit	07/17/2023			VOID: Deposit	0.00
Deposit	07/17/2023			VOID: Deposit	0.00
Deposit	07/17/2023			VOID: Deposit	0.00
Deposit	07/17/2023			VOID: Deposit	0.00
Deposit	07/17/2023			VOID: Deposit	0.00
Bill Pmt -Check	07/18/2023	wbuc9qs0	City of Redding 3976 #2	062623-3975-200	(353.42)
Bill Pmt -Check	07/18/2023	nbuc9qs0	City of Redding 6860 H/L	0246860-1	(845.35)
Bill Pmt -Check	07/18/2023	ubuc9qs0	CITY OF REDDING 3975- #1	062623-3975-100	(520.38)
Bill Pmt -Check	07/18/2023	kbicdqg0	Big Time Pest Control	2023: July spray service	(92.00)
Bill Pmt -Check	07/18/2023	mb0czqq0	California Safety Company	2023: JULY alarm services	(150.00)
Bill Pmt -Check	07/18/2023	hbicrqg0	The Cleaning Crew	2023: July services	(350.00)
Bill Pmt -Check	07/18/2023	yb8c1qq0	North State Security	2023: June services	(305.00)
Bill Pmt -Check	07/18/2023	hb0c9qq0	PG&E 0808 (200)	60123-06/29/23 0808 suite 200	(20.95)
Bill Pmt -Check	07/18/2023	7b09qq0	PG&E 6747 (100)	6/01/23-06/29/23 6747 suite 100	(18.62)
Deposit	07/21/2023			VOID: Deposit	0.00
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Bill Pmt -Check	08/07/2023	abrcssw4	Lori J Scott, Treasurer/Tax Collector	860-001-692-000BURCH TAXES	(6,301.96)
Bill Pmt -Check	08/07/2023	ubncssw4	Charter Fiber 9931	2023: July services	(379.00)
Bill Pmt -Check	08/07/2023	9b2cxsw4	City of Redding 3976 #2	3976-200-072623	(395.60)
Bill Pmt -Check	08/07/2023	zbacmsw4	CITY OF REDDING 3975- #1	07262023-3975-100	(689.84)
Bill Pmt -Check	08/07/2023	wcmsw4	City of Redding 6860 H/L	0246860-1	(877.60)
Bill Pmt -Check	08/07/2023	ebucws4	North State Security	2023: July service	(305.00)
Bill Pmt -Check	08/07/2023	blcns4	California Safety Company	2023: Aug services	(150.00)
Bill Pmt -Check	08/15/2023	6bpcxsm6	The Cleaning Crew	2023: July services	(350.00)
Bill Pmt -Check	08/15/2023	kb9cxsm6	Big Time Pest Control	2023: Aug service	(92.00)
Bill Pmt -Check	08/15/2023	5btcysm6	PG&E 6747 (100)	6/30-23-7/30-23 6747-100 utl	(16.67)
Bill Pmt -Check	08/15/2023	sb8cysm6	PG&E 0808 (200)	07312023-0808-200 suite	(17.89)
Bill Pmt -Check	09/06/2023	Tbcs55pn	Charter Fiber 9931	2023: AUG SERVICES	(379.00)
Bill Pmt -Check	09/07/2023	hb8cfsn	City of Redding 6860 H/L	0246860-1	(833.88)
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Bill Pmt -Check	09/07/2023	wbjc4spn	City of Redding 3976 #2	2023: AUG SERVICES 200	(340.40)
Bill Pmt -Check	09/07/2023	lbncc5spn	Timberline	08/24/2023 HVAC inspection and cleaning AC200 Rtu1 ...	(300.00)
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Bill Pmt -Check	09/08/2023	hbalessn	Wilgus Fire Control/Safeguard Fire	2023: Aug annual inspection and maintenance and parts...	(963.02)
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Bill Pmt -Check	09/14/2023	gbjcls9q	California Safety Company	2023: Sept services	(150.00)
Bill Pmt -Check	09/14/2023	vbrcx9q	The Cleaning Crew	2023: Sept services	(350.00)
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Deposit	09/21/2023			VOID: Deposit	0.00
Bill Pmt -Check	10/04/2023	lb711a4g	Big Time Pest Control	2023: Sept services	(92.00)
Bill Pmt -Check	10/04/2023	4buica4g	City of Redding 6860 H/L	0246860-1	(838.50)
Bill Pmt -Check	10/04/2023	Tbc1ca4g	CITY OF REDDING 3975- #1	Sept 2023: 092523-3975- 100	(523.72)
Bill Pmt -Check	10/04/2023	gbe19a4g	City of Redding 3976 #2	092523-3976 -200 services	(315.89)
Bill Pmt -Check	10/04/2023	ubc1aa4g	Patterson / J&T Consulting	2023: Sept maintenance	(48.00)
Bill Pmt -Check	10/04/2023	pb41saeg	Patterson / J&T Consulting	2023: Sept services	(205.00)
Bill Pmt -Check	10/04/2023	ab41qaeg el	Charter Fiber 9931	2023: Sept service	(379.00)
Bill Pmt -Check	10/04/2023	nbh1taeg	Morgan Telecom Inc	2023: Sept maintenance	(388.11)
Bill Pmt -Check	10/04/2023	gbz1paeg	D.C.M Construction	2023: Sept maintenance BURCH area and sprinkler	(1,600.00)
Deposit	10/09/2023			VOID: Deposit	0.00
Bill Pmt -Check	10/10/2023	mb01aa8	PG&E 0808 (200)	2023:Utilities 09282023-0808	(22.76)
Bill Pmt -Check	10/10/2023	xb01aay8	PG&E 6747 (100)	2023:Utilities 09282023-6747	(21.33)
Bill Pmt -Check	10/11/2023	sbs1yac8	California Safety Company	2023: Oct services	(150.00)
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Bill Pmt -Check	11/07/2023	hb71x9w9	Charter Fiber 9931	2023: Oct services	(379.00)
Bill Pmt -Check	11/07/2023	zbk119w9	CITY OF REDDING 3975- #1	2023-OCT SUITE 100 UTILITIES	(440.32)
Bill Pmt -Check	11/07/2023	qb51y9w9	City of Redding 6860 H/L	0246860-1	(800.26)
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Bill Pmt -Check	11/09/2023	gb51frzr	California Safety Company	2023: NOV Fire and Safety service	(150.00)
Bill Pmt -Check	11/09/2023	jb21g9jr	PG&E 6747 (100)	VOID: 2022: Nove suite 100	0.00
Bill Pmt -Check	11/09/2023	4bs149jr	PG&E 0808 (200)	10302023-0808-200 services	(80.65)
Bill Pmt -Check	11/09/2023	ubv1e9jr	North State Security	2023: SEPT services	(305.00)
Bill Pmt -Check	11/09/2023	sbq139jr	North State Security	2023: OCT services	(325.00)
Bill Pmt -Check	11/09/2023	jb21g9jr	PG&E 6747 (100)	10312023-6747 services	(79.05)
Total RBC #31009					(28,196.54)
TriCounties #9687					
Total TriCounties #9687					
TOTAL					(28,196.54)

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

Executive Committee / Committee of the Whole Meeting Detail

Item No: 03

January 26, 2024

Action Item: Yes

Description of Item

Management Report

Action

No action

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

Executive Committee / Committee of the Whole Meeting Detail

Item No: 04

January 26, 2024

Action Item: Yes

Description of Item: Workers' Compensation Review

SIA Risk Pool's 23/24 Claims as of 12/31/23

Injury Reports

- 64% increase from 5-year average.
 - 83% increase in First Aid Reports.
 - 54% increase in indemnity.

Average Incurred

- 19% Increase from 5-year average.

Average Paid

- 12% Increase from 5-year average.
 - Drivers in TD and Medical.

STSIG 23/24 Claims as of 12/31/23

Injury Reports

- 21% increase from 5-year average.
 - 26% increase First Aid Reports.
 - 79% increase MO/R claims!
 - 5% increase in Indemnity.

Average Incurred

- 20% increase from 5-year average.
 - Increases in Medical and PD

Average Paid

- 15% decrease from 5-year average.
 - **TD payout down by 43%!**

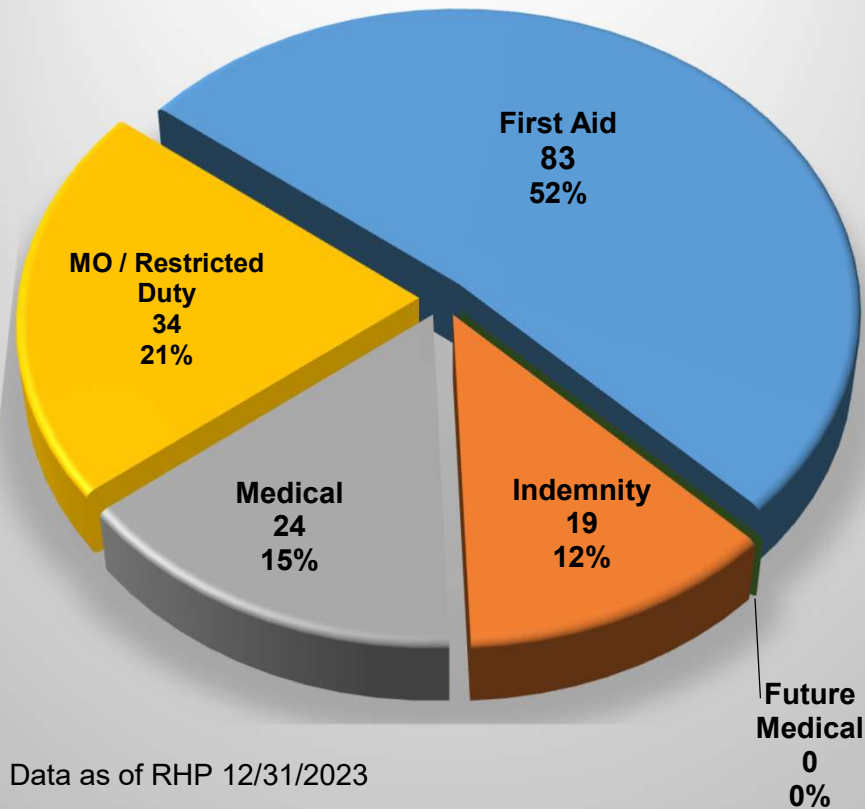
Action

No action

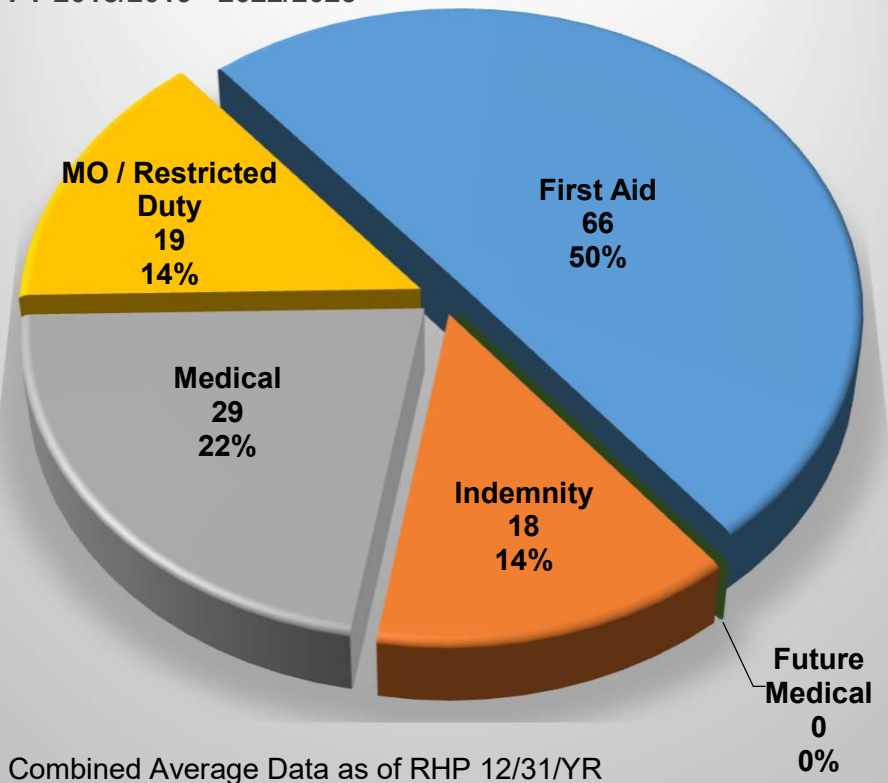
SCHOOLS INSURANCE AUTHORITY
WORKERS' COMPENSATION PROGRAM
SHASTA TRINITY SCHOOLS INSURANCE GROUP
AS OF DECEMBER 31, YR

STSIG DISTRIBUTION OF INJURY REPORTS AND CLAIM TYPES

FY 2023/2024



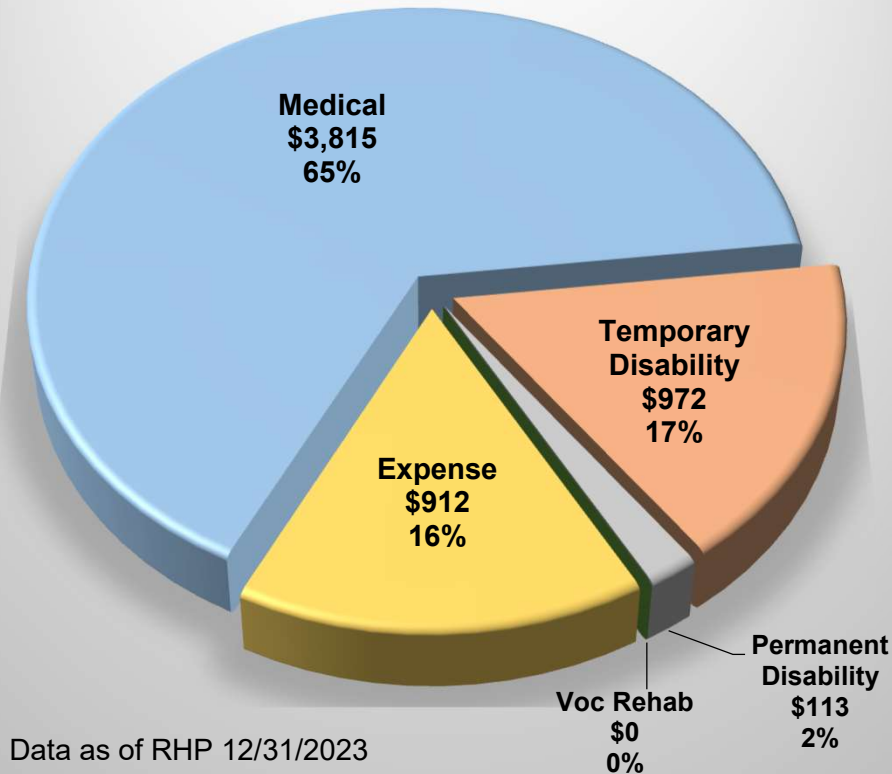
**5 YR AVERAGE
FY 2018/2019 - 2022/2023**



SCHOOLS INSURANCE AUTHORITY
WORKERS' COMPENSATION PROGRAM
SHASTA TRINITY SCHOOLS INSURANCE GROUP
AS OF DECEMBER 31, YR

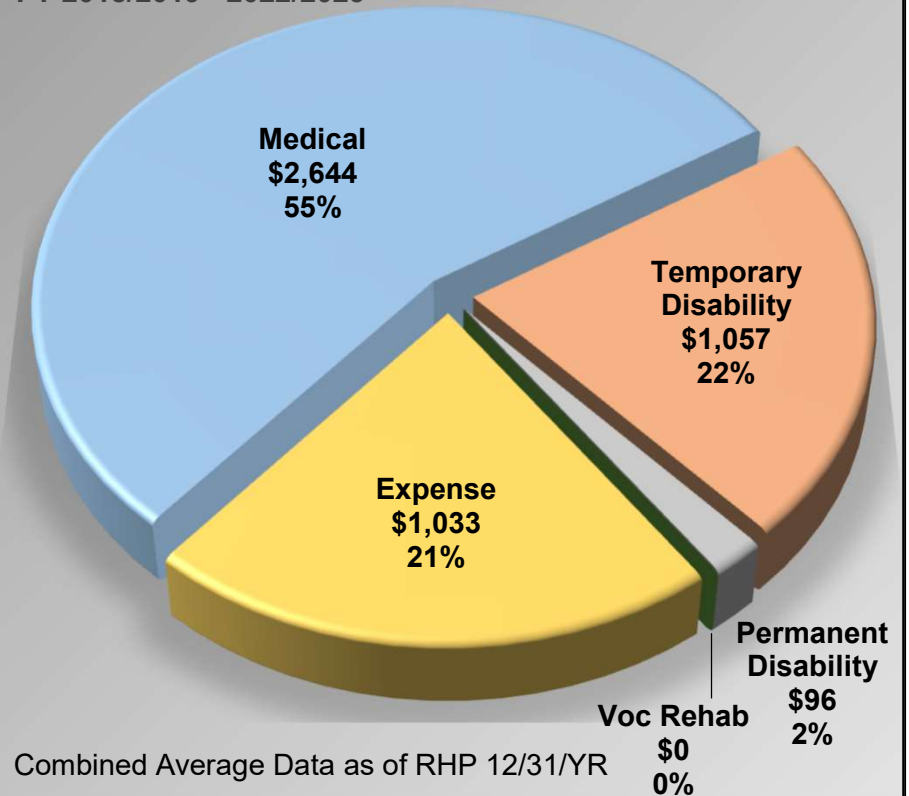
STSIG AVERAGE INCURRED BY RESERVE CATEGORY¹

FY 2023/2024



¹Incurred = Total Paid + Outstanding Reserves

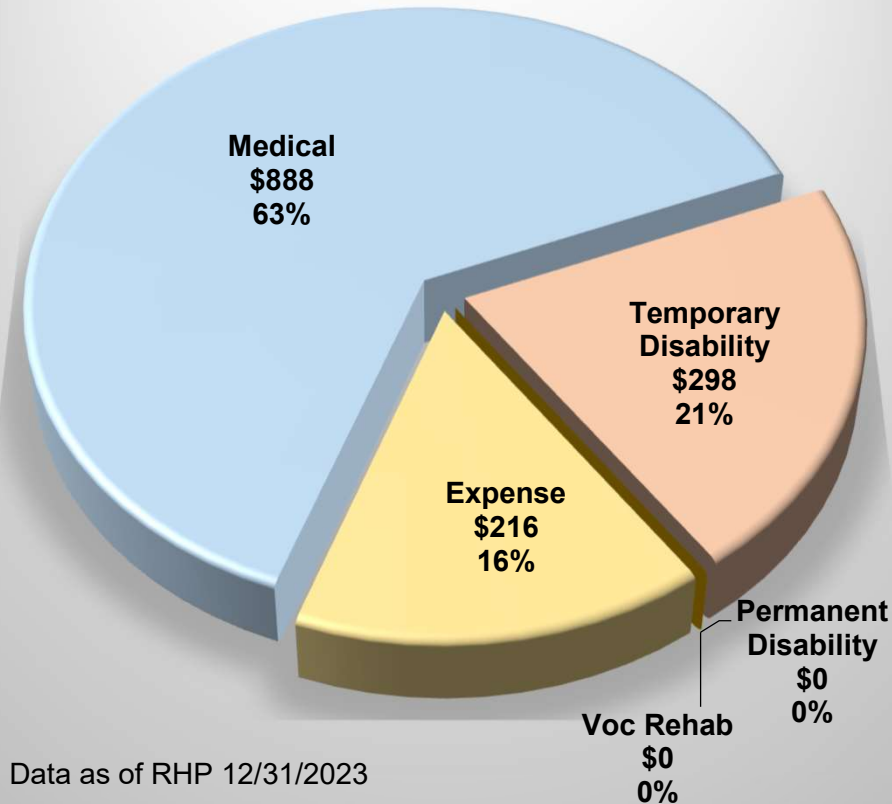
**5 YR AVERAGE
FY 2018/2019 - 2022/2023**



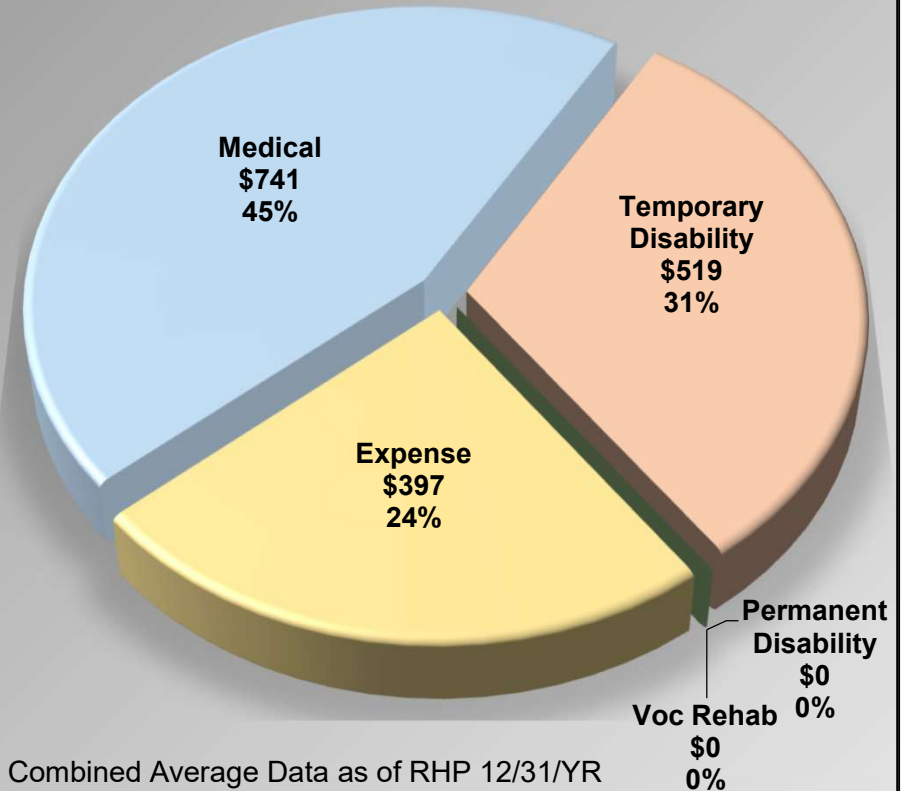
SCHOOLS INSURANCE AUTHORITY
WORKERS' COMPENSATION PROGRAM
SHASTA TRINITY SCHOOLS INSURANCE GROUP
AS OF DECEMBER 31, YR

STSIG AVERAGE PAID BY RESERVE CATEGORY

FY 2023/2024



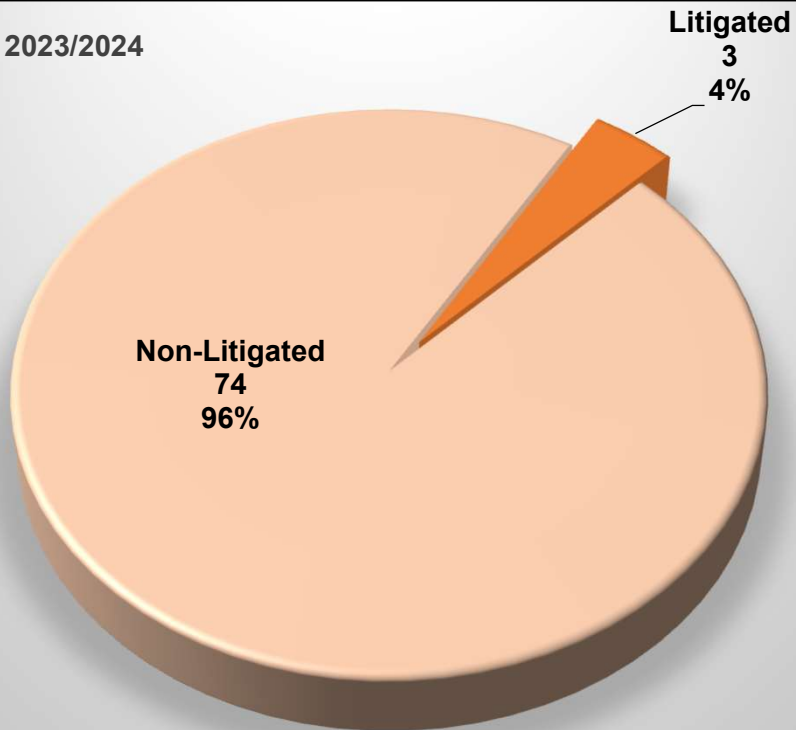
**5 YR AVERAGE
FY 2018/2019 - 2022/2023**



SCHOOLS INSURANCE AUTHORITY
WORKERS' COMPENSATION PROGRAM
SHASTA TRINITY SCHOOLS INSURANCE GROUP
AS OF DECEMBER 31, YR

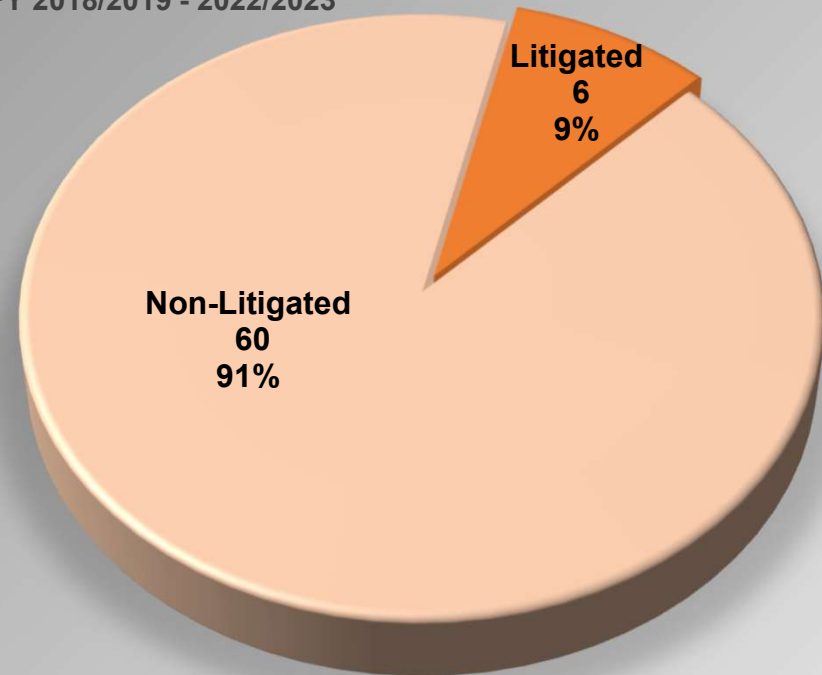
STSIG NON-LITIGATED V LITIGATED CLAIMS

FY 2023/2024



Data as of RHP 12/31/2023

**5 YR AVERAGE
FY 2018/2019 - 2022/2023**

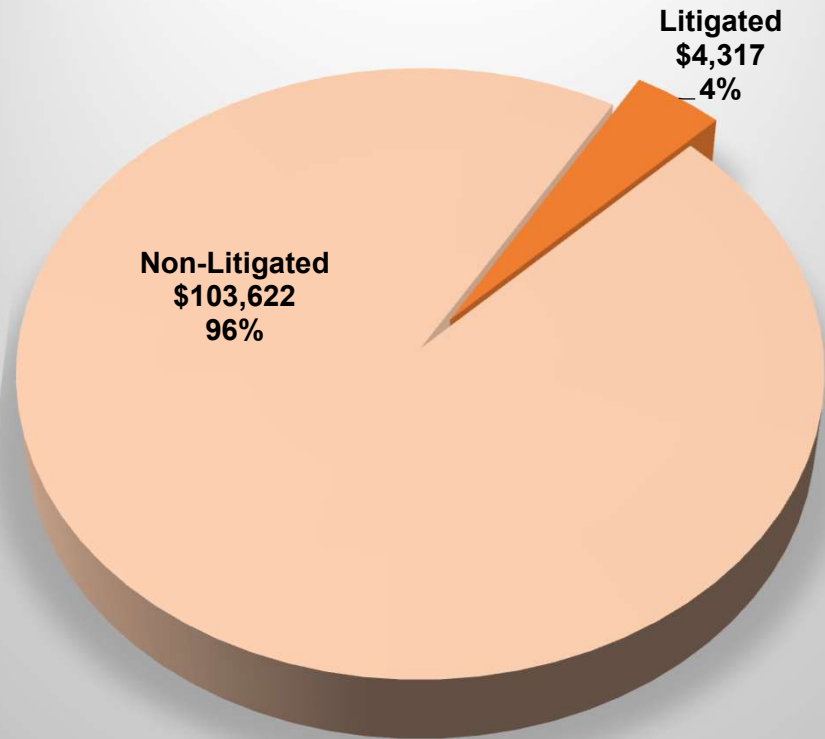


Combined Average Data as of RHP 12/31/YR

SCHOOLS INSURANCE AUTHORITY
WORKERS' COMPENSATION PROGRAM
SHASTA TRINITY SCHOOLS INSURANCE GROUP
AS OF DECEMBER 31, YR

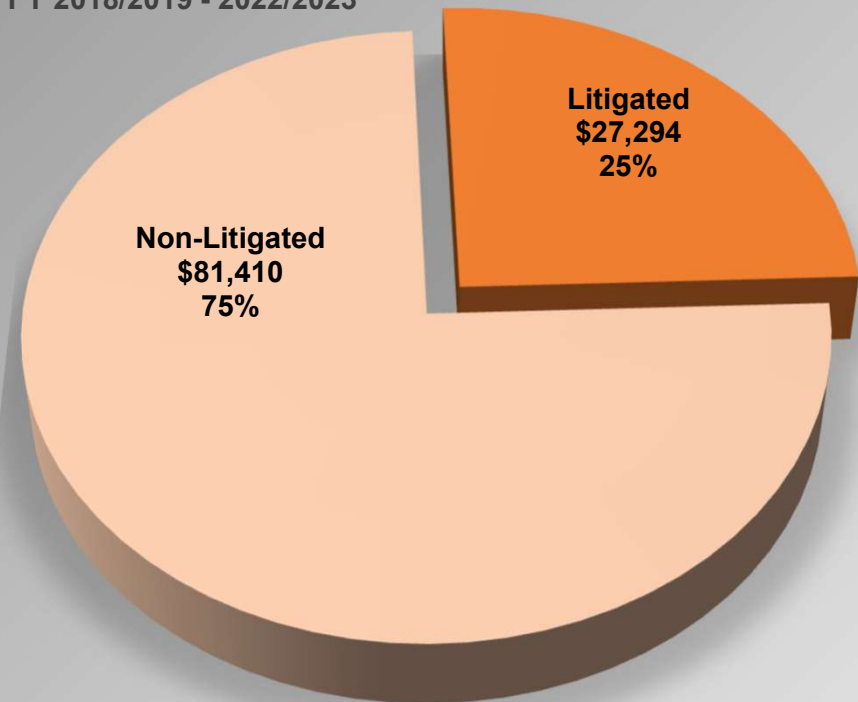
STSIG NON-LITIGATED V LITIGATED TOTAL PAID

FY 2023/2024



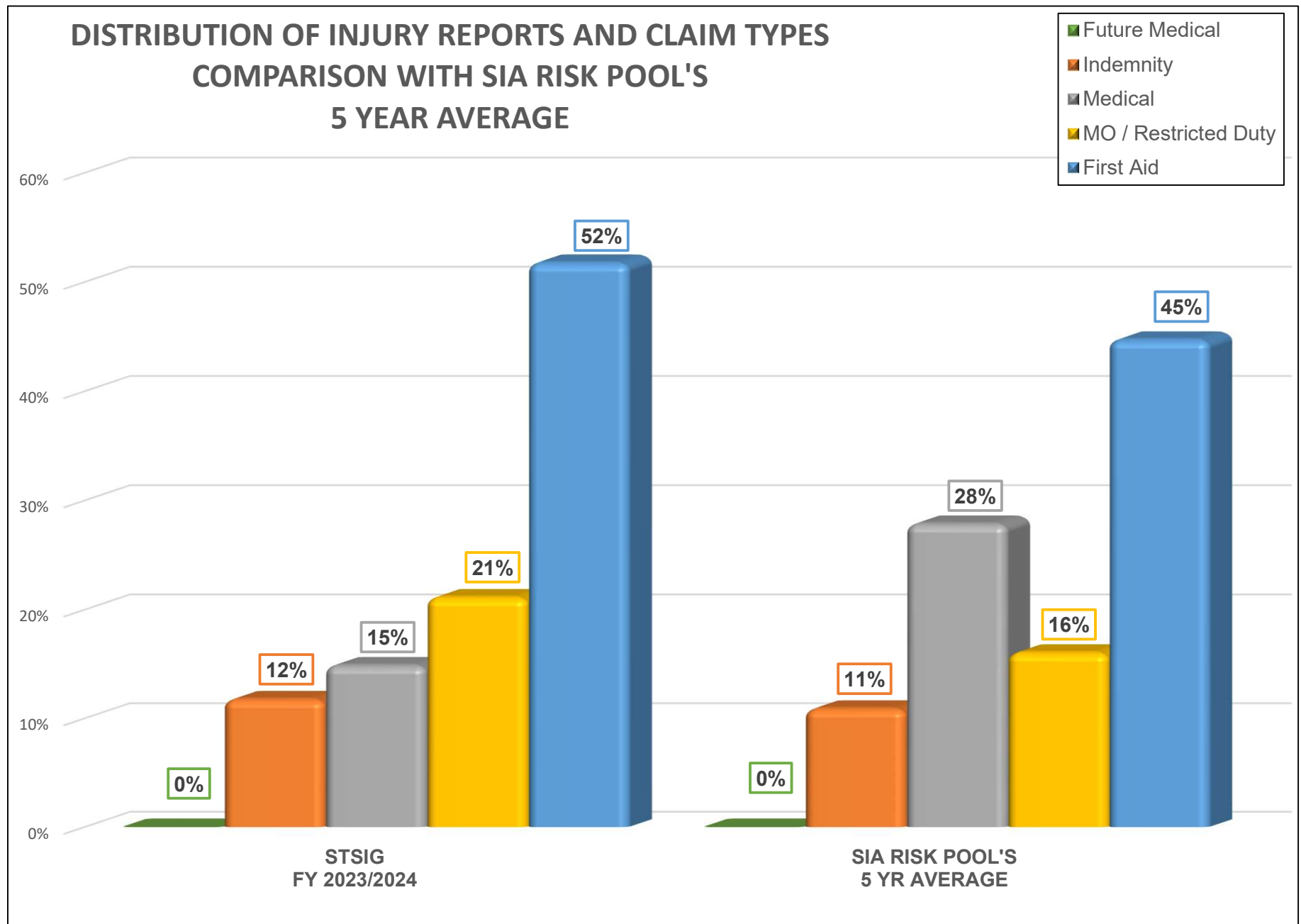
Data as of RHP 12/31/2023

**5 YR AVERAGE
FY 2018/2019 - 2022/2023**

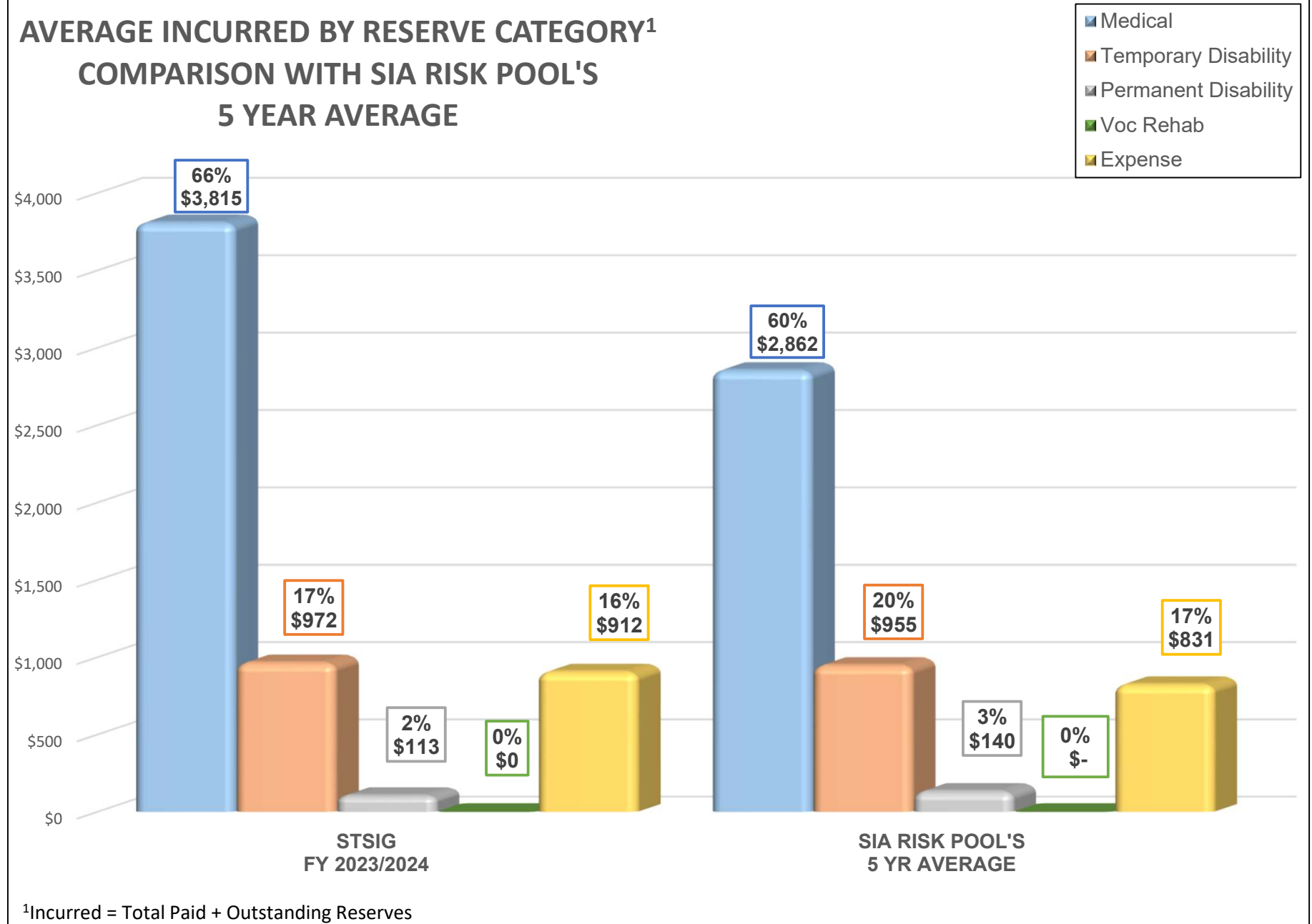


Combined Average Data as of RHP 12/31/YR

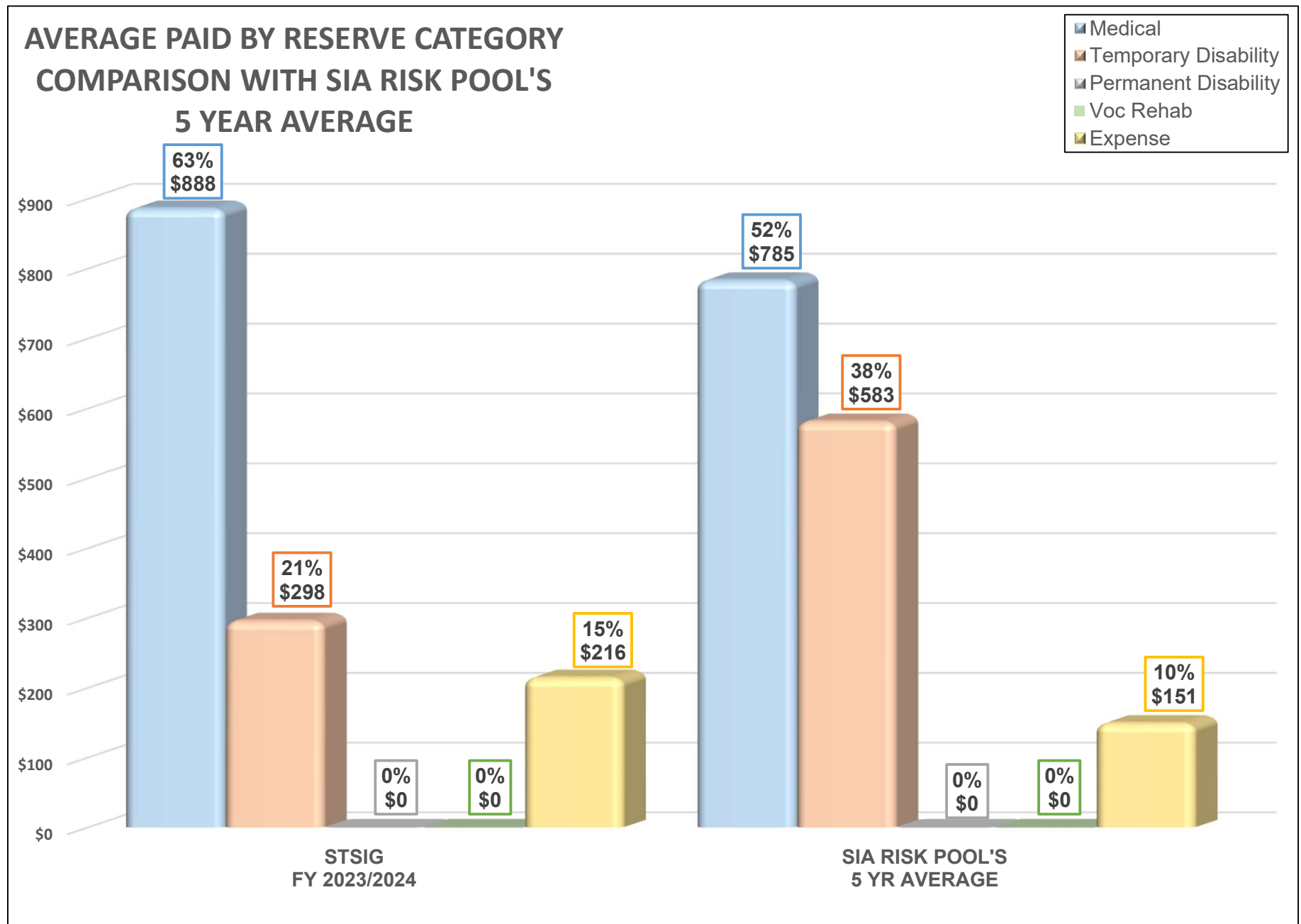
SCHOOLS INSURANCE AUTHORITY
WORKERS' COMPENSATION PROGRAM
SHASTA TRINITY SCHOOLS INSURANCE GROUP
AS OF DECEMBER 31, YR



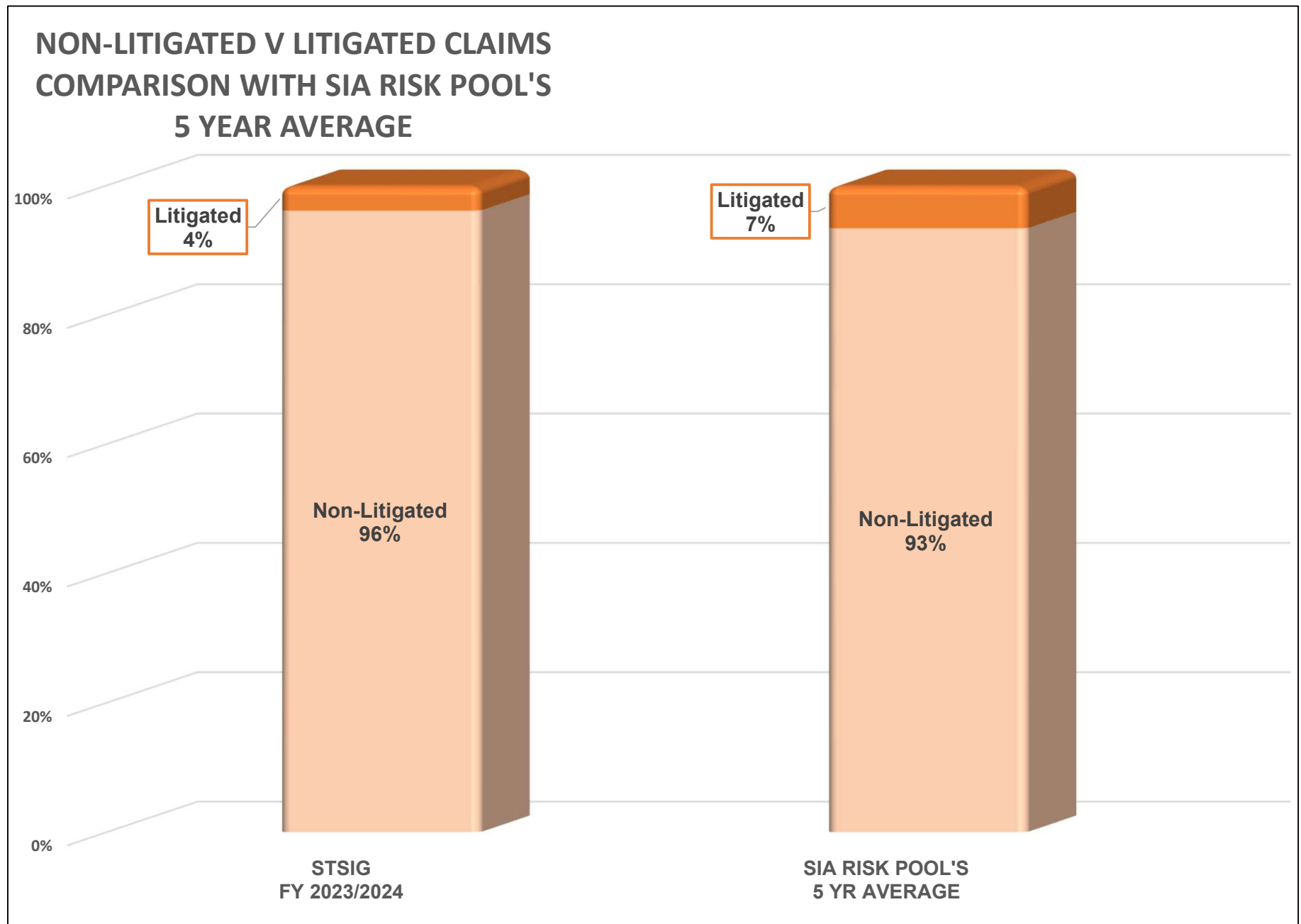
SCHOOLS INSURANCE AUTHORITY
WORKERS' COMPENSATION PROGRAM
SHASTA TRINITY SCHOOLS INSURANCE GROUP
AS OF DECEMBER 31, YR



SCHOOLS INSURANCE AUTHORITY
WORKERS' COMPENSATION PROGRAM
SHASTA TRINITY SCHOOLS INSURANCE GROUP
AS OF DECEMBER 31, YR



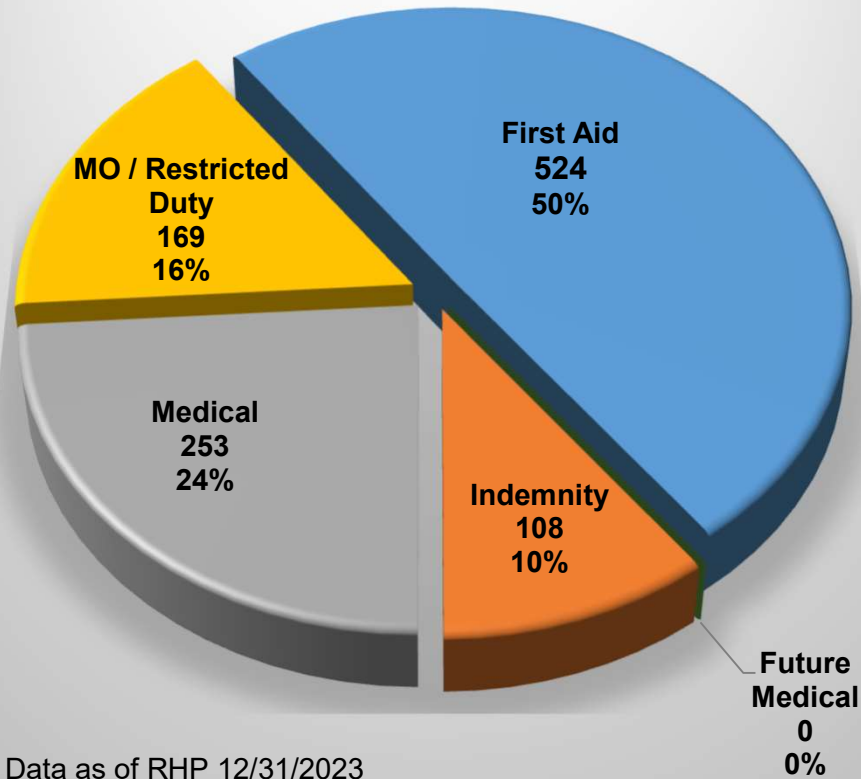
SCHOOLS INSURANCE AUTHORITY
WORKERS' COMPENSATION PROGRAM
SHASTA TRINITY SCHOOLS INSURANCE GROUP
AS OF DECEMBER 31, YR



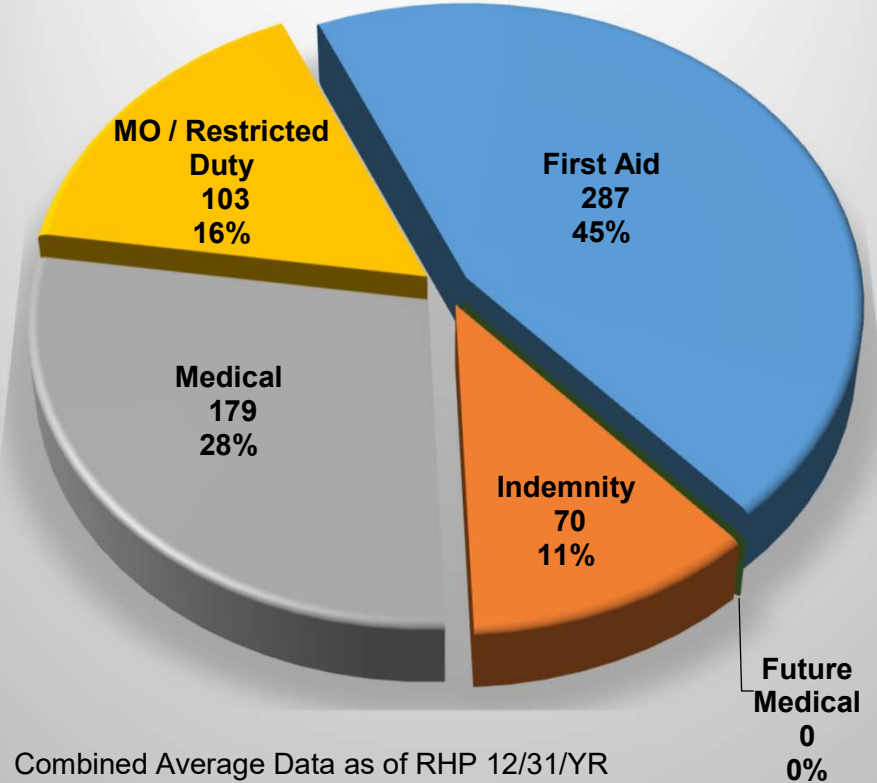
SCHOOLS INSURANCE AUTHORITY
WORKERS' COMPENSATION PROGRAM
SIA RISK POOL'S
AS OF DECEMBER 31, YR

SIA RISK POOL'S DISTRIBUTION OF INJURY REPORTS AND CLAIM TYPES

FY 2023/2024



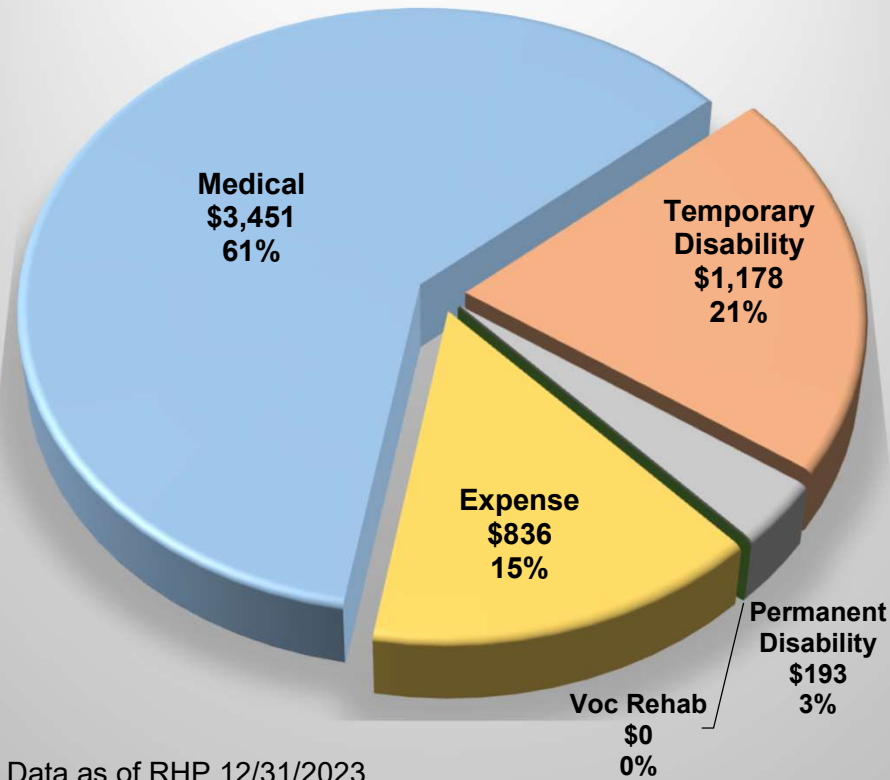
**5 YR AVERAGE
FY 2018/2019 - 2022/2023**



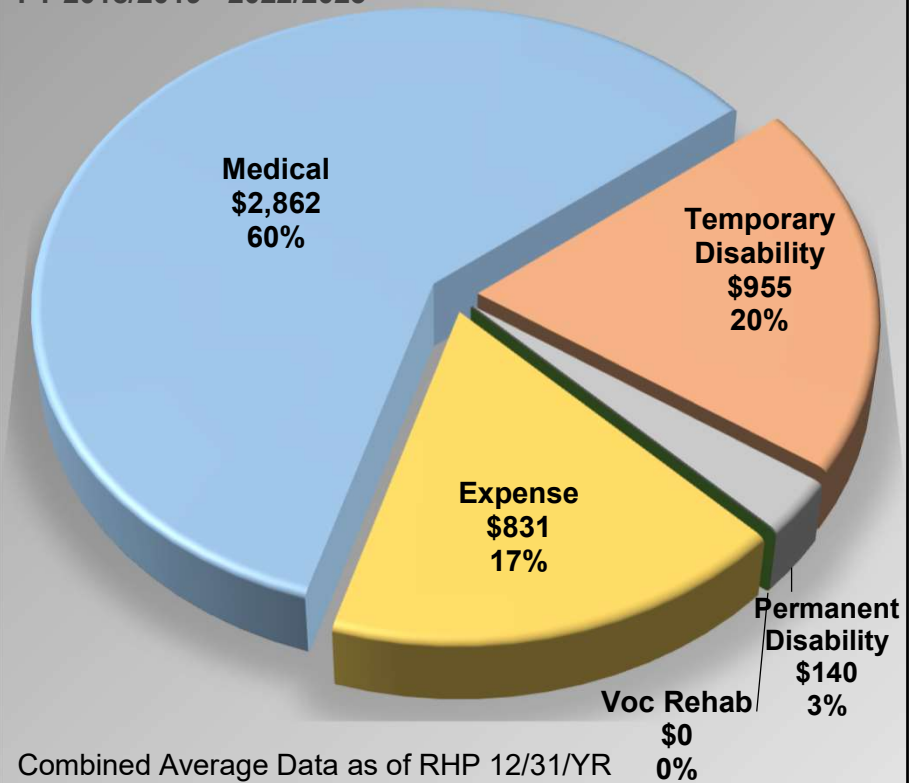
SCHOOLS INSURANCE AUTHORITY
WORKERS' COMPENSATION PROGRAM
SIA RISK POOL'S
AS OF DECEMBER 31, YR

SIA RISK POOL'S AVERAGE INCURRED BY RESERVE CATEGORY¹

FY 2023/2024



**5 YR AVERAGE
FY 2018/2019 - 2022/2023**

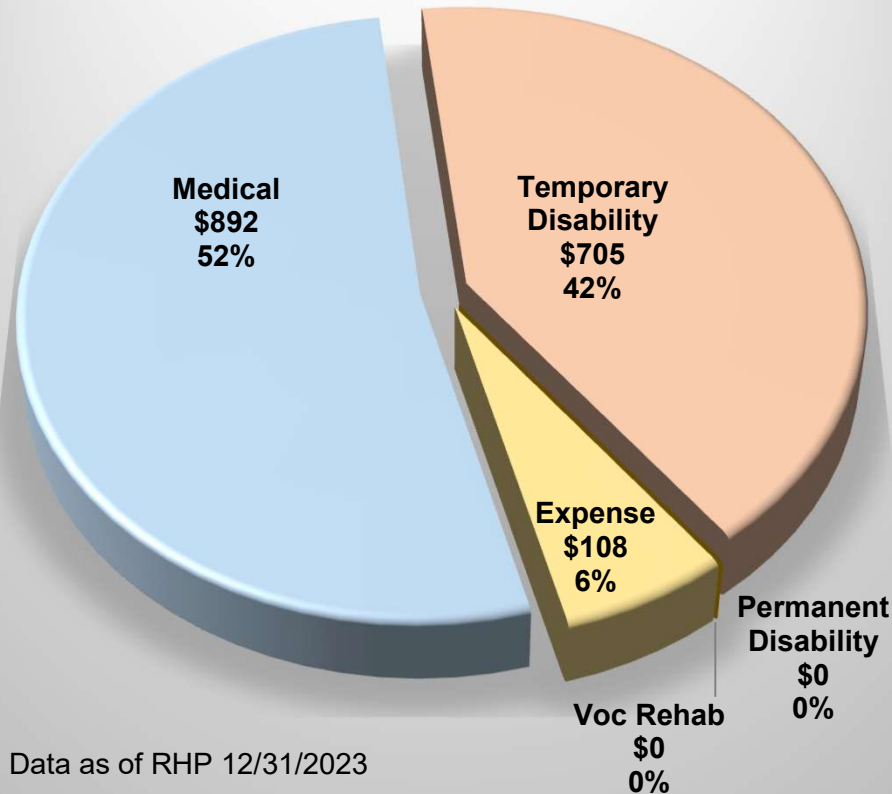


¹Incurred = Total Paid + Outstanding Reserves

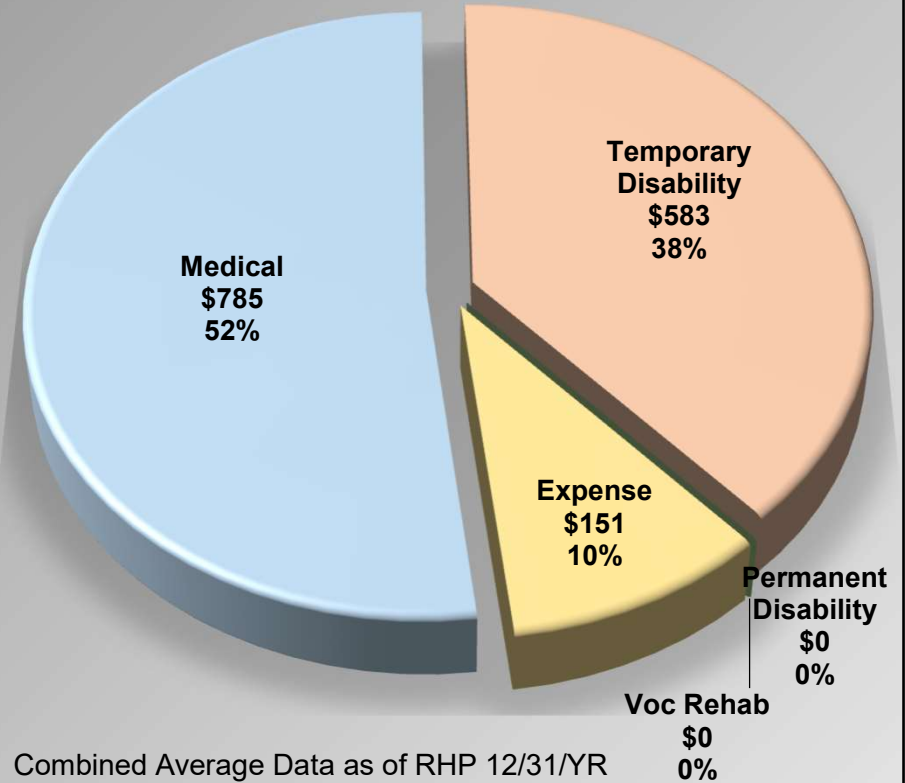
SCHOOLS INSURANCE AUTHORITY
WORKERS' COMPENSATION PROGRAM
SIA RISK POOL'S
AS OF DECEMBER 31, YR

SIA RISK POOL'S AVERAGE PAID BY RESERVE CATEGORY

FY 2023/2024



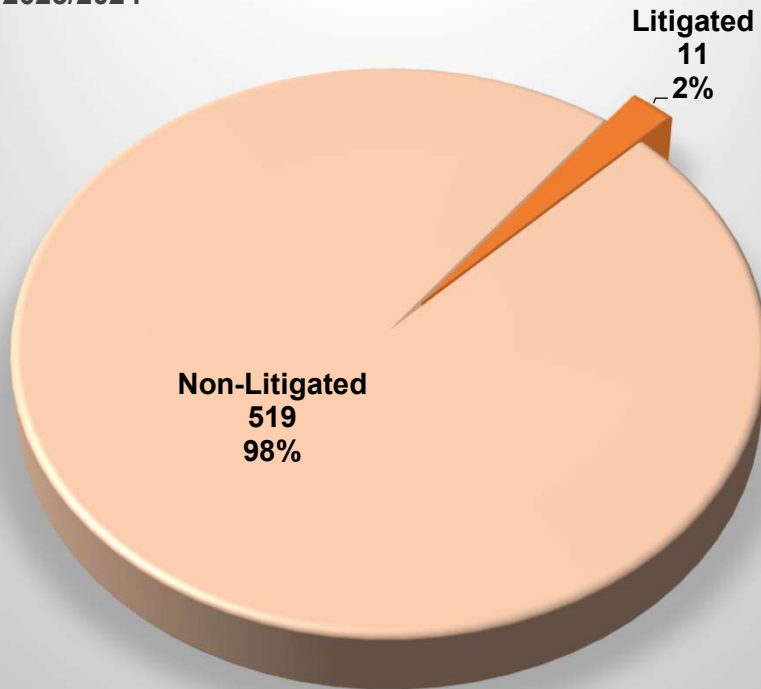
**5 YR AVERAGE
FY 2018/2019 - 2022/2023**



SCHOOLS INSURANCE AUTHORITY
WORKERS' COMPENSATION PROGRAM
SIA RISK POOL'S
AS OF DECEMBER 31, YR

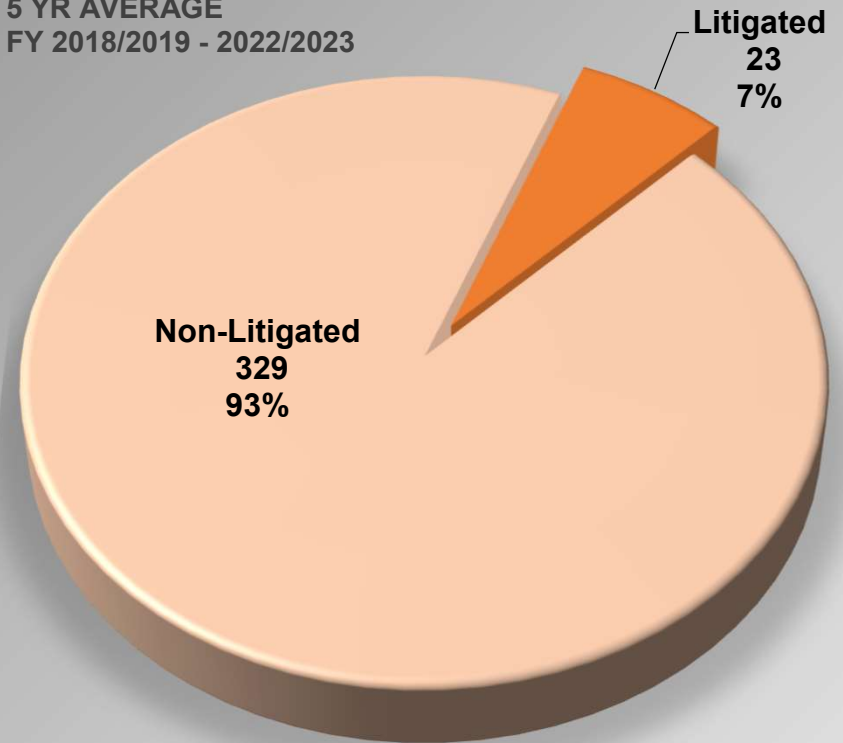
SIA RISK POOL'S NON-LITIGATED V LITIGATED CLAIMS

FY 2023/2024



Data as of RHP 12/31/2023

**5 YR AVERAGE
FY 2018/2019 - 2022/2023**

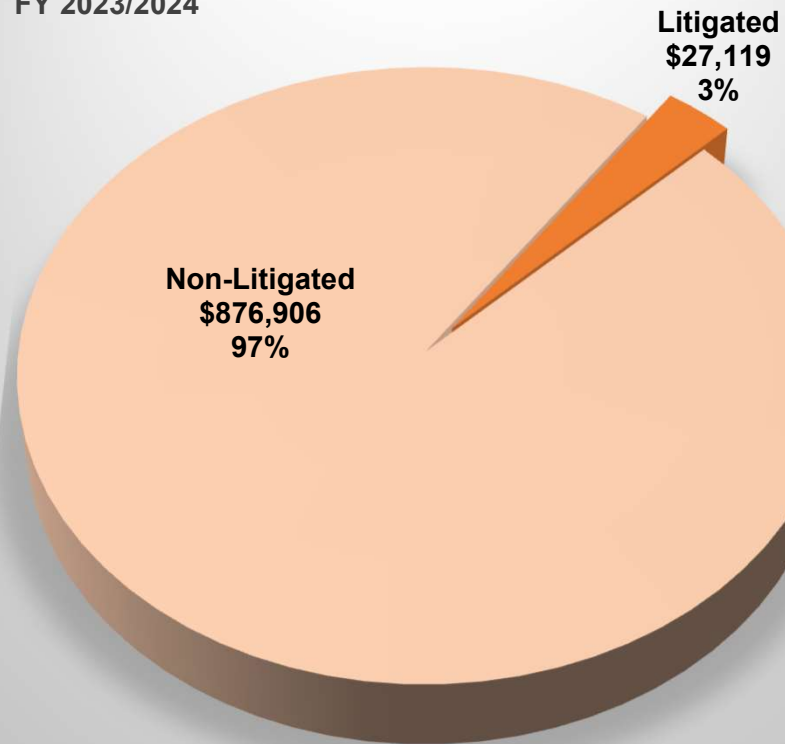


Combined Average Data as of RHP 12/31/YR

SCHOOLS INSURANCE AUTHORITY
WORKERS' COMPENSATION PROGRAM
SIA RISK POOL'S
AS OF DECEMBER 31, YR

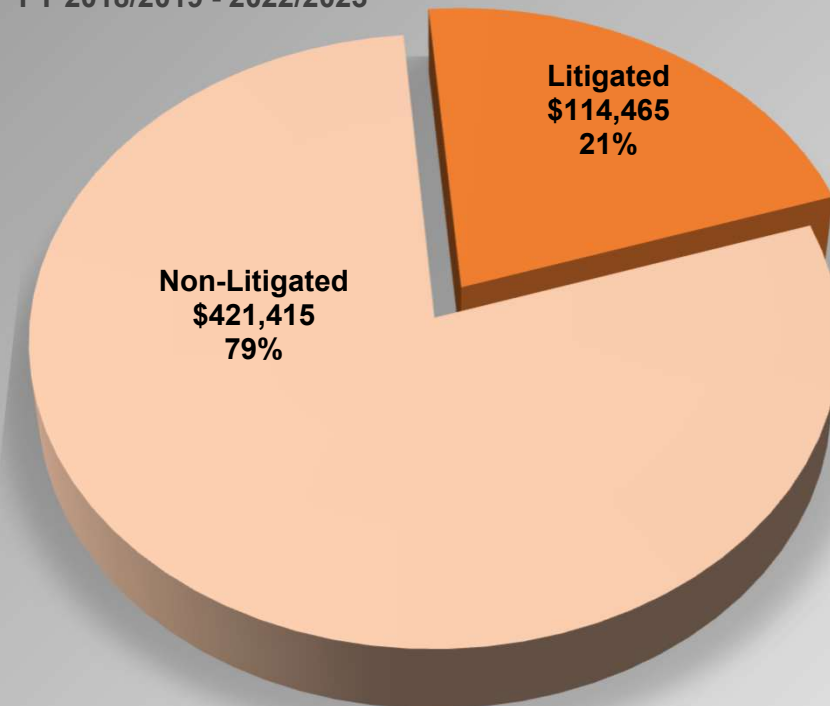
SIA RISK POOL'S NON-LITIGATED V LITIGATED TOTAL PAID

FY 2023/2024



Data as of RHP 12/31/2023

**5 YR AVERAGE
FY 2018/2019 - 2022/2023**



Combined Average Data as of RHP 12/31/YR

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

Executive Committee / Committee of the Whole Meeting Detail

Item No: 05

January 26, 2024

Action Item: YES

Description of Item

The annual financial audit of the 2022-23 fiscal year was performed by James Marta & Associates.

A draft of the report is provided for your review.

Mike Manduca presented the findings at the 1-26-2024 Finance Committee Meeting.

Action

Recommend approval of the 2022-23 fiscal audit performed by James Marta & Associates to the STSIG Board of Directors.

**SHASTA-TRINITY SCHOOLS
INSURANCE GROUP**

**FINANCIAL STATEMENTS
WITH
INDEPENDENT AUDITOR'S REPORT
FOR THE FISCAL YEARS ENDED**

JUNE 30, 2023 AND 2022

DRAFT

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

TABLE OF CONTENTS

Independent Auditor's Report	1
Management's Discussion and Analysis	4
Financial Section	
Statement of Net Position	9
Statement of Revenues, Expenses and Changes in Net Position	10
Statement of Cash Flows	11
Notes to the Financial Statements	12
Required Supplementary Information	
Reconciliation of Claims Liability by Program	28
Claims Development Information	30
Notes to the Required Supplementary Information	34
Supplementary Information	
Combining Statement of Net Position	35
Combining Statement of Revenues, Expenses and Changes in Net Position	36
Graphical Summary of Claims	37



James Marta & Company LLP
Certified Public Accountants

Accounting, Auditing, Consulting, and Tax

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Shasta-Trinity Schools Insurance Group
Redding, California

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying Statement of Net Position of Shasta-Trinity Schools Insurance Group (Group) as of and for the fiscal years ended June 30, 2023 and 2022, and the related Statement of Revenues, Expenses, and Changes in Net Position, and the Statement of Cash Flows for the fiscal years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the Shasta-Trinity Schools Insurance Group, as of June 30, 2023 and 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the fiscal years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the State Controller's *Minimum Audit Requirements for California Special Districts*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Shasta-Trinity Schools Insurance Group and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Shasta-Trinity Schools Insurance Group's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Shasta-Trinity Schools Insurance Group's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Shasta-Trinity Schools Insurance Group's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Shasta-Trinity Schools Insurance Group's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Reconciliation of Claims Liability by Program, and the Claims Development Information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinion on the financial statements that collectively comprise the Group's basic financial statements. The Combining Statement of Net Position, Combining Statement of Revenues, Expenses and Changes in Net Position, and Graphical Summary of Claims are presented for purposes of additional analysis and are not required parts of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Combining Statement of Net Position, Combining Statement of Revenues, Expenses and Changes in Net Position, and Graphical Summary of Claims are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated **DATE** on our consideration of Shasta-Trinity Schools Insurance Group's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Shasta-Trinity Schools Insurance Group's internal control over financial reporting and compliance.

DRAFT

James Marta & Company LLP
Certified Public Accountants
Sacramento, California

DATE

MANAGEMENT'S DISCUSSION AND ANALYSIS

SHATSA-TRINITY SCHOOLS INSURANCE GROUP

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2023

As management of the Shasta-Trinity Schools Insurance Group (the Authority), we offer readers of the financial statements this narrative overview and analysis of the financial activities of the Authority for the fiscal year ended June 30, 2022. We encourage readers to consider the information presented here in conjunction with the Authority's financial statements and the accompanying notes to the financial statements

Description of the Basic Financial Statements

The Authority's financial statements are prepared in conformity with generally accepted accounting principles and include amounts based upon estimates and judgments. Included are The Statement of Net Position, Statement of Revenues, Expenses & Changes in Net Position, and the Statement of Cash Flows along with Notes to Financial Statements to clarify unique accounting policies and financial information.

The Statement of Net Position provides information on all Authority program assets and liabilities, with the difference reported as net position. Net position is an indicator of the overall pool financial changes across the years. The Statement of Revenues, Expenses, and Changes in Net Position presents information showing total revenues versus total expenses and the effect on net position. Claims development information is provided as supplementary information and reflects financial information separated by the specific program to which it relates. The assets, liabilities, revenues, and expenses for all programs are reported on a full accrual basis. There were no significant accounting changes during the year.

James Marta & Company LLP has performed an independent financial audit of our financial statements following generally accepted auditing standards. Included in the Financial Section of this report is the opinion of the auditors. Bickmore Actuarial provides an independent actuarial review of the Workers' Compensation Programs (Old and New), which confirms the adequacy and reasonableness of the liabilities recorded as outstanding claim reserves for the programs. EPIC assists in calculating the outstanding claims reserves for the Medical, Dental, and Vision programs. These numbers consist of the aggregate of the tail claims from the closing fiscal year.

SHATSA-TRINITY SCHOOLS INSURANCE GROUP

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2023

JPA-Wide Financial Analysis					
	2023	2022	% Change 2023 to 2022	2021	% Change 2023 to 2022
ASSETS					
Cash & Equivalents	\$ 8,707,690	\$ 16,271,495	-46.49%	\$ 7,797,646	108.67%
Assets Held by Third Party	19,505,620	18,818,814	3.65%	19,352,034	-2.76%
Investments	19,382,931	12,507,007	54.98%	20,677,271	-39.51%
Other Assets	173,223	493,530	-64.90%	329,728	49.68%
Capital Assets	5,355,133	5,518,716	-2.96%	5,472,179	0.85%
Total Assets	<u>\$ 53,124,597</u>	<u>\$ 53,609,562</u>	<u>-0.90%</u>	<u>\$ 53,628,858</u>	<u>-0.04%</u>
LIABILITIES					
Estimated liability for unpaid claims and claims adjustment expenses	\$ 8,133,026	\$ 8,700,442	-6.52%	\$ 7,913,272	9.95%
Other Liabilities	1,956,956	2,168,433	-9.75%	1,638,548	32.34%
Net Liabilities Owed to SIA	<u>100,983</u>	<u>143,264</u>	<u>-29.51%</u>	<u>191,034</u>	<u>0.00%</u>
Total Liabilities less Due to Members	10,190,965	11,012,139	-7.46%	9,742,854	13.03%
NET POSITION					
Net Investment in Capital Assets	5,355,133	5,518,716	-2.96%	5,472,179	0.00%
Net Position - Unrestricted	<u>37,578,499</u>	<u>37,078,707</u>	<u>1.35%</u>	<u>38,413,825</u>	<u>-3.48%</u>
Total Net Position	<u>\$ 42,933,632</u>	<u>\$ 42,597,423</u>	<u>0.79%</u>	<u>\$ 43,886,004</u>	<u>-2.94%</u>

Assets

Total assets held steady between the two years.

The Authority liquidated their holdings in the California Asset Management Program during the year and transferred the portfolio to R.W. Baird. During this year of transition, the Authority's investments are \$20.0 million with \$19.4 million invested with Baird with the remaining \$.7 million held at Columbia Bank pending investment; and \$3.3 million held in the Local Agency Investment Fund. The funds are invested in a manner to protect the principal, allow for cash flow, and optimize returns per the STSIG investment policy.

\$2 million is held at SISC to pay for monthly medical, pharmacy, dental, and vision claims. \$17.5 million is held at SIA and designated for "go forward" claims and represents the claims since joining the SIA Large Member Pool in July of 2014.

The remaining cash resides in operational checking accounts for the programs. Balances above current FDIC levels are subject to collateralization agreements.

Other assets include investment in real property, accounts receivables and prepaid expenses.

Liabilities

Total liabilities decreased by \$.8M from the prior year. The majority of the decrease is from a favorable IBNR adjustment in the medical claims development.

The claims liabilities of the other health & workers' compensation programs were relatively stable.

SHATSA-TRINITY SCHOOLS INSURANCE GROUP

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2023

Net Position

The net position increased by \$.3 million due to the minimal change in assets and a decrease in liabilities. Overall, it was an excellent year financially for STSIG; the primary loss is due to the unrealized loss on investments due to reporting the investments at fair market value as of June 30, 2022. All programs are reserved above the STSIG Reserve Stabilization Policy goals.

Revenues and Expenses

Payroll for the school districts continues to increase annually. STSIG has been decreasing the workers' compensation rate gradually since 2014. Last year there was a small decrease in the base rate. The result was a small increase of approximately \$200 thousand in workers' compensation contributions.

Health plan participation remained approximately the same as the previous few years. The moderate rate increase of the medical plan and no rate changes in the dental and vision plan rates increased the health plan contributions overall by \$1.1 million.

	2023	2022	% Change 2023 to 2022	2021	% Change 2023 to 2022
Revenues					
Member Contributions	\$ 30,185,229	\$ 28,840,075	4.66%	\$ 28,443,597	1.39%
Total Revenues	30,185,229	28,840,075	4.66%	28,443,597	1.39%
Expenses					
Claims and Claims Adjustment Expenses	21,872,568	20,755,612	5.38%	16,872,850	23.01%
Other Expenses	7,925,691	7,312,369	8.39%	6,608,014	10.66%
Total Operating Expenses	29,798,259	28,067,981	6.16%	23,480,864	19.54%
Operating Income	386,970	772,094	-49.88%	4,962,733	-84.44%
Nonoperating income (loss)	(50,761)	(2,060,675)	-97.54%	52,875	-3997.26%
Change in Net Position	336,209	(1,288,581)	-126.09%	5,015,608	-125.69%
Net Position, Beginning of Year	42,597,423	43,886,004	-2.94%	38,870,396	12.90%
Net Position, End of Year	\$ 42,933,632	\$ 42,597,423	0.79%	\$ 43,886,004	-2.94%

Insurance Expense

The Authority purchases stop-loss insurance to cover losses above its self-insured retention limit. The self-insured limit for individual medical & pharmacy claims is \$150,000 per claim. The coverage is through the SISC stop-loss pool.

The Authority also purchases the excess insurance for worker's compensation with a \$1 Million self-insured retention level. STSIG pools with SIA, Sacramento City Unified Schools, Elk Grove Unified Schools, and San Juan Unified School District in purchasing excess insurance through Arch Insurance.

The Authority participates with Northern California Schools Insurance Group (NCSIG) for property and liability coverage for its business operations as a JPA.

SHATSA-TRINITY SCHOOLS INSURANCE GROUP

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2023

Provision for Insured Events

The Authority contracts with Bickmore Risk Actuarial and EPIC for annual actuarial studies for the value of the claims. These reports are used to project the liabilities for claims incurred but not reported and claim adjustments expenses in future years as well as evaluate the adequacy of funding levels for current and prior years.

The Authority has a Stabilization and Reserve Policy, which is reviewed by the board of directors every year. Currently, all of the health programs are funded well above the minimum standard of the policy. The workers' compensation pool is funded double the Solvency II European standard for a fully insured program.

JPA Administration

JPA administration expenses continue to be minimal; approximately 2% of contributions.

Required Supplementary Information

Following the basic financial statements is required supplementary information, which provides further detail and reconciliation of claims liabilities by the program. This required supplementary information may be used to evaluate the historical accuracy of projected claim expenses.

Budgetary Highlights

Each year the Authority's Board of Directors approves a budget and establishes rates and funding levels for all programs and service funds. The annual fiscal budget is approved in June, and subsequent budget updates are made throughout the year if necessary.

Cost Containment

The Authority continues to implement strategies to manage the cost of the claims, including loss prevention training and a well-utilized wellness program. The medical program has implemented numerous strategies to incentivize members to use lower-cost options. The partnership with Prestige Medical has allowed individuals to take a higher deductible plan because they have a free or cost-effective alternative. The workers' compensation program continues to use the early intervention nurse program that has been very successful since 2014.

Financial Management and Control

The Authority's executive director is responsible for establishing and maintaining an internal control structure to protect assets from loss, theft, or misuse and for ensuring adequate financial statements conform with generally accepted accounting principles. The Authority's treasurer, finance committee, and executive committee review all financial transactions quarterly.

Facts or Conditions Expected to have a Significant Effect on Financial Position or Results of Operations

The markets for stop-loss insurance is "hard" and volatile. If STSIG were forced to the open market, then significant resources would be vulnerable. Unfavorable legislation is monitored and lobbied against by the executive director of the Authority. A focus on cybersecurity protections of the Authority's IT system is ongoing. STSIG continues to provide coverage for a competitive price in comparison to traditional insurance markets.

SHATSA-TRINITY SCHOOLS INSURANCE GROUP

MANAGEMENT’S DISCUSSION AND ANALYSIS

JUNE 30, 2023

REQUEST FOR INFORMATION

The financial report is designed to provide a general overview of the Authority’s finances for all those with interest in the Authority’s finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Executive Director, Shasta-Trinity Schools Insurance Group, 85 Hartnell Avenue, Suite 200, Redding, CA 96002.

FINANCIAL SECTION

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

STATEMENT OF NET POSITION

AS OF JUNE 30, 2023 AND 2022

	2023	2022
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 8,707,690	\$ 16,271,495
Cash held by third-party	19,505,620	18,818,814
Investments	-	3,439,314
Receivables	161,060	428,488
Prepaid expenses	12,163	65,042
Total Current Assets	28,386,533	39,023,153
Noncurrent assets:		
Investments	19,382,931	9,067,693
Capital assets, net	5,355,133	5,518,716
Total Noncurrent Assets	24,738,064	14,586,409
Total Assets	53,124,597	53,609,562
LIABILITIES		
Current Liabilities		
Accounts payable	1,923,876	2,131,309
Accrued expenses	33,080	37,124
Current portion of claims liability	2,170,856	2,813,227
Total Current Liabilities	4,127,812	4,981,660
Noncurrent Liabilities		
Claims liability	5,962,170	5,887,215
Net liabilities owed to SIA	100,983	143,264
Total Noncurrent Liabilities	6,063,153	6,030,479
Total Liabilities	10,190,965	11,012,139
NET POSITION		
Net Investment in capital assets	5,355,133	5,518,716
Unrestricted	37,578,499	37,078,707
Total Net Position	\$ 42,933,632	\$ 42,597,423

The accompanying notes are an integral part of these financial statements.

SHASTA-TRINITY SCHOOLS INSURANCE GROUP
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE FISCAL YEARS ENDED JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
OPERATING REVENUES		
Member contributions	\$ 30,185,229	\$ 28,840,075
Total Operating Revenue	<u>30,185,229</u>	<u>28,840,075</u>
OPERATING EXPENSES		
Claims expense	21,872,568	20,755,612
Claims administration	2,620,589	2,477,532
Contractual services	190,579	171,381
Insurance	4,055,050	3,645,419
Payroll and benefits	353,067	361,045
General and administration	<u>706,406</u>	<u>656,992</u>
Total Operating Expenses	<u>29,798,259</u>	<u>28,067,981</u>
Net Operating Income (Loss)	386,970	772,094
NON-OPERATING REVENUES (EXPENSES)		
Investment income (loss)	<u>(50,761)</u>	<u>(2,060,675)</u>
Total Non-Operating Revenue	<u>(50,761)</u>	<u>(2,060,675)</u>
Change in Net Position	336,209	(1,288,581)
Net Position - Beginning of Year	<u>42,597,423</u>	<u>43,886,004</u>
Net Position - End of Year	<u>\$ 42,933,632</u>	<u>\$ 42,597,423</u>

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

STATEMENT OF CASH FLOWS

FOR THE FISCAL YEARS ENDED JUNE 30, 2023 AND 2022

	2023	2022
Cash Flows From Operating Activities:		
Contributions received	\$ 30,942,969	\$ 29,201,574
Other receipts	161,700	161,700
Claims expenses paid	(25,747,381)	(21,912,756)
Insurance Premiums paid	(4,002,171)	(3,503,600)
Vendors paid	(1,867,193)	(1,057,433)
Salaries paid	(353,067)	(361,045)
Net Cash Flows Provided (Used) by Operating Activities	(865,143)	2,528,440
Cash Flows From Capital and Related Financing Activities:		
Purchase of capital assets	(18,019)	(227,613)
Refund from excess carrier	-	-
Member dividends	-	-
Net Cash Flows Provided (Used) by Financing Activities	(18,019)	(227,613)
Cash Flows From Investing Activities:		
Investment income received	637,881	229,844
Purchase of investment securities	(7,441,890)	(17,191,514)
Proceeds from sales and maturities of investments	123,366	23,134,692
Net Cash Flows Provided (Used) by Investing Activities	(6,680,643)	6,173,022
Net Increase (Decrease) in Cash	(7,563,805)	8,473,849
Beginning Cash and Equivalents	16,271,495	7,797,646
Ending Cash and Equivalents	<u>\$ 8,707,690</u>	<u>\$ 16,271,495</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating income (loss)	\$ 386,970	\$ 772,094
Adjustments to reconcile net income to cash		
Provided by operations:		
Depreciation	181,602	181,076
(Increase) decrease in:		
Accounts receivable	202,826	(188,110)
Assets held by third-party	(686,806)	533,220
Prepaid expenses	52,879	(39,257)
Increase (decrease) in:		
Accounts payable	(207,433)	517,599
Eliminating entries	(246,042)	(263,434)
Unpaid claim and claim adjustment expenses	(567,416)	787,170
Accrued expenses	60,558	75,852
Other liabilities	(42,281)	152,230
Net Cash Provided (Used) by Operating Activities	\$ (865,143)	\$ 2,528,440
Supplemental Disclosures		
Noncash Investing and Financing Activities		
Increase (decrease) in Fair Market Value of Investments	<u>\$ (579,910)</u>	<u>\$ (2,079,285)</u>

The accompanying notes are an integral part of these financial statements.

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2023 AND 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. ORGANIZATION AND OPERATIONS

Shasta-Trinity Schools Insurance Group (the Authority) is a public risk sharing pool administered by a board of directors (the Board). The Authority was organized to provide employee benefit programs for its member organizations in accordance with Title I, Division 7, Chapter 5, Article 1 (Section 6500 et seq.) of the California Government Code and the California Education Code. All public education agencies in California are eligible to participate.

The Authority provides worker's compensation and employee health benefits consisting of medical, dental, and vision programs. The general objectives of the Authority's programs are to formulate, develop, and administer, on behalf of the members, greater coverage and efficiency at the lowest possible cost, and to administer a comprehensive loss-control program. Program underwriting and rate-setting policies have been established after consultation with actuaries and professional consultants.

In 1995, the Authority changed its workers' compensation program from a self-insured program to a fully-insured program. The Authority established a new self-insured workers' compensation program on July 1, 2003, and a self-insured medical benefits program on July 1, 2006.

B. ADMISSION OF MEMBERS

All public educational agencies are eligible for membership by submitting an application to the Executive Committee. The Executive Committee must recommend membership to the Board. The Board will admit a member upon approval of one-fourth of the Board. Members having completed at least 12 consecutive months of membership may withdraw by notifying the Board at least 90 days prior to the next agreement period.

C. WITHDRAWAL OF MEMBERS

The withdrawing member is responsible for their allocable share of the Authority's net position. The Authority's members currently consist of 31 school districts, 1 regional occupational program, 1 community college, 2 county offices of education, and the Authority.

D. BASIS OF ACCOUNTING

These statements are prepared using the economic resources measurement focus and the accrual basis of accounting in accordance with Generally Accepted Accounting Principles as prescribed by the Governmental Accounting Standards Board. Under the accrual basis, revenues and the related assets are recognized when earned, and expenses and related liabilities are recognized when incurred. Liabilities for reserves for open claims and claims incurred but not reported have been recorded in the Authority's financial statements.

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2023 AND 2022

D. BASIS OF ACCOUNTING (continued)

GASB Statement No. 10, Accounting and Financial Reporting for Risk Financing and Related Insurance Issues, establishes accounting and financial reporting standards for risk financing and insurance related activities. Those standards require that claims development information be included as required supplementary information. The Authority has included the claims development information for the new workers' compensation plan and for the medical benefits, vision, and dental plans. Claims development information for workers' compensation (old programs) is no longer presented as the data is over ten years old.

The accounts of the Authority are organized on the basis of funds, each of which is considered to be a separate accounting entity. The Authority's funds have been combined for the presentation of the financial statements. The operation of each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, net position, revenues, and expenses. Proprietary funds are used to account for activities similar to those found in the private sector, where determination of net income is necessary or useful to sound financial administration.

E. PROGRAMS

Workers' Compensation Program

Workers' Compensation (Old Programs) 1985-1995: Used to account for the old self-insured and for the terminated fully-insured programs. Claims for the self-insured program are administered under contract with a third-party administrator, Schools Insurance Authority (SIA). Excess risk insurance was purchased for claims exceeding \$250,000. The excess risk insurance is with the Schools Alliance for Workers' Compensation Excess II (SAWCX II), a self-funded joint powers authority (JPA). SAWCX II has insurance with American Home Assurance Company for claims in excess of \$500,000.

Workers' Compensation (New Program) 2004 forward: Used to account for the new self-insured program. Claims are administered under contract with Schools Insurance Authority. Excess risk insurance was purchased from a commercial carrier, ARCH, for claims exceeding \$1,000,000 with a limit of indemnity for each occurrence of \$10,000,000. Loss control is provided internally by Authority staff. This program is administered through Schools Insurance Authority in a Large Member hybrid program where 90% of the claim experience is based on each participating member and the remaining 10% is a pro rata risk sharing.

Dental

Used to account for the self-insured dental program. Claims are administered under JPA agreement with Self Insured Schools of California (SISC) with benefit levels set by Delta Dental.

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2023 AND 2022

E. PROGRAMS (CONTINUED)

Vision

Used to account for the self-insured vision program. Claims are administered under JPA agreement with Self Insured Schools of California (SISC) with benefit levels set by Vision Service Providers (VSP).

Medical

Used to account for the self-insured medical & pharmacy program. Medical & pharmacy claims are administered under JPA agreement with Self Insured Schools of California (SISC).

The Authority retains its own risk but is able to access the Anthem Network through the SISC membership. SISC also runs a stop-loss pool that the Authority also is a member of as well. The retention level \$150,000. The pharmacy benefit manager of the SISC medical plan is Navitus.

Administration fund

Used to pay the expenses common to all programs. This fund receives fees from the programs which are eliminated in the statement of revenues, expenses, and changes in net position.

Building fund

Used to account for the operating expenses related to the building on Hartnell Avenue in Redding, California.

F. CASH AND CASH EQUIVALENTS

Cash and cash equivalents are demand deposits in financial institutions and short-term investments in the state of California Local Agency Investment Fund (LAIF), all of which are readily convertible into known amounts of cash.

G. ASSETS HELD BY THIRD-PARTY

Within the workers' compensation new program, assets held by a third-party are cash and investments held by Schools Insurance Authority (SIA) to pay workers' compensation claims. Within the medical program, assets held by a third-party are with SISC to pay for monthly medical and pharmacy claims. The Authority's relationship with SIA and SISC is further described in notes 2 and 6.

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2023 AND 2022

H. RECEIVABLES

All receivables are reported at their gross value, and where appropriate, are reduced by the estimated portion that is expected to be uncollectible. As of June 30, 2023 and 2022, the total accounts receivable portfolio was considered collectible. Interest on investments is recorded in the year the interest is earned.

I. INVESTMENTS

In accordance with GASB Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Investment Pools, highly liquid market investments with maturities of one year or less at the time of purchase are stated at amortized cost. All other investments are stated at fair value. Market value is used as fair value for those securities for which market quotations are readily available. The Authority is restricted by state law and the Board's investment policy in the types of investments that can be made.

The Authority participates in the California Asset Management Program (CAMP), which is a JPA formed by California public agencies. CAMP offers participants both the CAMP Cash Reserve Portfolio (the Trust) and individually managed portfolios, which are not a part of the Trust. The fund's investment advisor is PFM Asset Management LLC (PFM). PFM manages the Trust and is responsible for the purchase and sale of all securities. Oversight of CAMP is provided by the Board of Trustees, which consists of seven trustees. The trustees are appointed to the Board of Trustees from members of the governing body, officers, or full-time employees of a public agency that is a participant in the Trust and approved annually by the participants. The Authority is considered to be a voluntary participant in CAMP.

The Authority participates in both the Trust and in the individually managed portfolio (portfolio). As of June 30, 2023, the fair value of the Trust equals the carrying value. There are no Trust funds invested in derivatives as of June 30, 2023. The portfolio is invested in federal agency securities.

J. PREPAID EXPENSES

Prepaid expenses consist of operating expenses for which payment was made in advance and will be expensed when the benefit is realized.

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2023 AND 2022

K. CAPITAL ASSETS

Capital assets are reported at historical cost. The Authority's capitalization policy includes all items with a unit cost of \$5,000 or more. Depreciation is calculated using the straight-line method over the estimated useful lives of the assets. Useful lives are 10 to 30 years for buildings and improvements.

L. ACCRUED EXPENSES

Accrued expenses consist of employee compensated absences and fees owed to the federal government. Compensated absences' costs are accrued when earned by employees. Accumulated unpaid employee vacation benefits are recognized at year end as liabilities of the Authority. Fees due to the federal government are a result of the Affordable Care Act. Entities offering self-insured medical benefits are subject to a fee per participant.

M. COMPENSATED ABSENCES

In accordance with the Authority's employee handbook, compensated absences for vacation are accrued at various numbers of hours per month depending on each employee's years of service. The Authority's sick leave policy also provides for accumulation of sick leave. The liability for compensated absences at June 30, 2023 and 2022 was \$13,904 and \$15,409, respectively.

N. UNPAID CLAIMS LIABILITIES

The Authority establishes claims liabilities based on estimates of the ultimate cost of claims (including future claim adjustment expenses) that have been reported, but not settled, and of claims that have been incurred but not reported. The Authority utilizes lag reports and periodic actuarial studies to estimate both reported and unreported claims liabilities. Because actual claims' costs depend on such complex factors as inflation, changes in doctrines of legal liability, and damage awards, the process used in computing claims liabilities does not necessarily result in an exact amount.

Claims liabilities are recomputed annually using a variety of actuarial and statistical techniques to produce current estimates that reflect recent settlements, claims frequency, and other economic and social factors. A provision for inflation in the calculation of estimated future claims costs is implicit in the calculation because reliance is placed both on actual historical data that reflect past inflation and on other factors that are considered to be appropriate modifiers of past experience.

Adjustments to claims liabilities are charged or credited to expense in the periods in which they are made. The current portion of unpaid claims is based on current year payments and known claim information at the end of the period.

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2023 AND 2022

O. REINSURANCE

The Authority uses reinsurance agreements to reduce its exposure to large losses on claims. Reinsurance permits recovery of a portion of losses from reinsurers, although it does not discharge the primary liability of the Authority as direct insurer of the risks reinsured. The Authority does not report reinsured risks as liabilities unless it is probable that insurers will not recover those risks. Premiums ceded to reinsurers during the year ended June 30, 2023, amounted to \$205,038 for the self-insured workers' compensation (new program).

P. REVENUE RECOGNITION

Member contributions are recognized as revenue when earned based upon the coverage period of the related insurance. Contributions received in advance are recorded as deferred revenue and are recognized over the effective coverage period. To the extent that allocated losses and administrative expenses exceed contributions previously paid, and interest and other income, the Authority may assess its members additional premiums.

Q. OPERATING REVENUES AND EXPENSES

The Authority's statement of revenues, expenses, and changes in net position distinguishes between operating and nonoperating revenues and expenses. Operating revenues and expenses include all activities necessary to achieve the objectives of the Authority. Operating revenues result from exchange transactions associated with providing program services, the Authority's principal activity. Operating expenses are all expenses incurred to provide program services, including claims and claims adjustment expenses, reinsurance costs, and administrative expenses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. Nonoperating revenues include investment activity.

R. MANAGEMENT ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

S. INCOME TAXES

The Authority is an organization comprised of public agencies and is exempt from federal and state income taxes. Accordingly, no provision for income taxes has been made in the accompanying financial statements.

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2023 AND 2022

2. CASH AND INVESTMENTS

A. CASH AND EQUIVALENTS

The following is a summary of cash and cash equivalents, investments, and assets held by a third-party as of June 30:

	2023	2022
Cash Held at STSIG		
Cash in Banks	\$ 5,363,918	\$ 13,004,226
Local Agency Investment Fund	3,343,772	3,267,269
Total Cash and Equivalents	<u>\$ 8,707,690</u>	<u>\$ 16,271,495</u>
Cash Held at SISC	\$ 1,980,000	\$ 1,980,000
Cash held at SIA	17,525,620	16,838,814
Tota Cash Held by Third-Party	<u>\$ 19,505,620</u>	<u>\$ 18,818,814</u>

Cash in Bank

The carrying amount of the Authority's cash is covered by federal depository insurance up to \$250,000. Should deposits exceed the insured limits, the balance is covered by collateral held by the bank in accordance with California law requiring the depository bank to hold collateral equal to 110% of the excess government funds on deposit. This collateral must be in the form of government-backed securities.

Local Agency Investment Fund

The Authority is a voluntary participant in Local Agency Investment Fund (LAIF), which is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the state of California and the Pooled Money Investment Board. The State Treasurer's Office pools these funds with those of other governmental agencies in the state and invests the cash. The fair value of the Authority's investment in this pool is reported in the accompanying financial statements based upon the Authority's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The monies held in the pooled investment funds are not subject to categorization by risk category. The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. Funds are accessible and transferable to the master account within a twenty-four hour notice. Included in LAIF's investment portfolio are collateralized mortgage obligations, mortgage-backed securities, other asset backed securities, and floating rate securities issued by Federal Agencies, government-sponsored enterprises, and corporations.

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2023 AND 2022

A. CASH AND EQUIVALENTS (CONTINUED)

The Pooled Money Investment Board has established policies, goals, and objectives to make certain that their goal of safety, liquidity, and yield are not jeopardized. The monies held in the fund are not subject to categorization by risk category. LAIF is unrated and has an average life of 311 days.

LAIF is administered by the State Treasurer and is audited annually by the Pooled Money Investment Board and the State Controller's Office. Copies of this audit may be obtained from the State Treasurer's Office: 915 Capitol Mall, Sacramento, California 95814. The Pooled Money Investment Board has established policies, goals, and objectives to make certain that their goal of safety, liquidity, and yield are not jeopardized.

B. INVESTMENTS

Permissible investments include LAIF, federally insured deposits, and individual securities. Individual securities must be backed by the federal government or rated AAA, AA, or A by Standard & Poor's or AAA, AA, or A by Moody's indices. In addition, maturities may not exceed five years. The portion of investments in each of the permissible categories is restricted as defined in the California Government Code and further limited by the Authority's investment policy. The maximum average maturity of funds invested is two years. The Authority's investment policy established safety of principal as the primary investment objective. The Authority's investment strategy is to realize a reasonable interest yield, and investment decisions are executed with the intent that they will be held to maturity.

Interest Rate Risk

California Government Code, Section 53601, limits the Authority's investments to maturities of five years. The Authority's investment policy is to hold investments to call or maturity to further mitigate interest rate risk. The schedule of maturities at June 30, 2023, is as follows:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities</u>		
		<u>< 1yr</u>	<u>1-3 yrs</u>	<u>>3 yrs</u>
Taxable Bonds	\$ 19,042,549	\$ -	\$ -	\$ 19,042,549
Money Market	340,382	N/A	N/A	N/A
Total Investments	<u>\$ 19,382,931</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,042,549</u>

Highly Sensitive Investments

U.S. agency securities are mortgage-backed securities which entitle the purchaser to receive a share of the cash flows, such as principal and interest payments, from a pool of mortgages. Mortgage securities are sensitive to interest rate changes because principal payments either increase (in a low interest rate environment) or decrease (in a high interest rate environment). A change, up or down, in the payment rate will result in a change in the security yield.

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2023 AND 2022

B. INVESTMENTS (CONTINUED)

Credit Risk

It is the Authority's general investment policy to apply the prudent person standard, which states "Investments shall be made with judgment and care under circumstances then prevailing which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived." Individual securities must be backed by the federal government or rated AAA, AA, or A by Standard & Poor's or Aaa, Aa, or A by Moody's indices at the time the security is purchased. US Treasuries contain the explicit guarantee of the U.S. Government.

<u>Investment Type</u>	<u>Credit Rating (S&P)</u>			
	<u>AA+</u>	<u>AA</u>	<u>AA-</u>	<u>A+</u>
Taxable Bonds	\$ 677,697	\$ 5,599,566	\$ 734,745	\$ 401,604
<u>Investment Type</u>	<u>A</u>	<u>A-</u>	<u>BBB+</u>	<u>N/R</u>
	\$ 1,268,703	\$ 3,181,395	\$ 6,825,371	\$ 693,850

Concentration of Credit Risk

California Government Code, Section 53635, places the following concentration limits on the state investment pool:

No more than 40% may be invested in eligible commercial paper; no more than 10% may be invested in the outstanding commercial paper of any single issuer; and no more than 10% of the outstanding commercial paper of any single issuer may be purchased.

California Government Code, Section 53601, places the following concentration limits on the Authority's investments:

No more than 5% may be invested in the securities of any one issuer, except the obligations of the U.S. government, U.S. government agencies, and U.S. government-sponsored enterprises; no more than 10% may be invested in any one mutual fund; no more than 25% may be invested in

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2023 AND 2022

B. INVESTMENTS (CONTINUED)

commercial paper; no more than 10% of the outstanding commercial paper of any single issuer may be purchased; no more than 30% may be invested in bankers' acceptances of any one commercial bank; no more than 30% may be invested in negotiable certificates of deposit; no more than 20% may be invested in repurchase agreements or reverse repurchase agreements; and no more than 30% may be invested in medium-term notes.

Investments in securities of any one issuer consisting of 5% or more of total investments as of June 30, 2023:

Investment Name	Amount	Percentage
Wells Fargo & Co	2,977,500	15.4%
Metropolitan Transn Auth	1,519,755	7.8%
Montebello CA Pub Fing	1,042,660	5.4%
Bisbee AZ	1,452,045	7.5%

Fair Value Valuation

The Authority accounts for certain assets and liabilities in accordance with GASB Statement No. 72, Fair Value Measurement and Application. The Authority measures some assets for fair value on a recurring basis. The Authority may be required, from time to time, to measure certain assets and liabilities at fair value on a non-recurring basis. These include assets that are adjusted for the lower of cost or market, such as an inventory valuation.

The Authority classifies its fair value assets and liabilities into a hierarchy of three levels based on the markets in which they are traded and the reliability of the assumptions used to determine fair value. The asset or liability measurement level within the hierarchy is based on the lowest level of any assumption that is significant to the measurement.

Valuations within the hierarchy levels are based upon the following:

Level 1: Quoted market prices for identical instruments traded in active exchange markets.

Level 2: Quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, and model-based valuation techniques for which all significant assumptions are observable or can be corroborated by observable market data.

Level 3: Model-based techniques that use at least one significant assumption not observable in the market.

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2023 AND 2022

B. INVESTMENTS (CONTINUED)

Investment Type	Fair Value	Fair Value Measurement			
		Level 1	Level 2	Level 3	N/A
Taxable Bonds	\$ 19,382,931	\$ -	\$ 19,382,931	\$ -	\$ -
Total Investments	\$ 19,382,931	\$ -	\$ 19,382,931	\$ -	\$ -

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used during the year ended June 30, 2023.

Taxable Bonds: These assets are valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing the value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar notes, those corporate notes are valued under a discounted cash flow approach that maximizes observable inputs, such as current yields or similar instruments, but includes adjustments for certain risks that may not be observable such as credit and liquidity risks.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Authority believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

C. ASSETS HELD WITH THIRD PARTIES

The Authority has \$17,525,620 and \$16,838,814, held at SIA as of June 30, 2023 and 2022, respectively. The deposited cash is held to pay claims for the workers' compensation program. SIA requires its members who pay claims directly to keep a minimum balance.

The Authority also has \$1,980,000 held at SISC as of June 30, 2023 and 2022. The deposited cash is held to pay claims for the medical program. SISC requires its members who pay claims directly to keep a minimum balance.

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2023 AND 2022

3. CAPITAL ASSETS

Capital asset activity for the year ending June 30, 2022 was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Capital Assets not being depreciated				
Land	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000
Total Construction in Progress	1,000,000	-	-	1,000,000
Capital Assets being depreciated				
Building	302,338	-	-	302,338
Leasehold improvements	4,824,610	-	-	4,824,610
Furniture and equipment	52,007	18,020	-	70,027
Total capital assets being depreciated	5,178,955	18,020	-	5,196,975
Less accumulated depreciation for:				
Building	40,328	155,827	-	196,155
Leasehold improvements	591,017	18,127	-	609,144
Furniture and equipment	28,894	7,649	-	36,543
Total accumulated depreciation	660,239	181,603	-	841,842
Total capital assets, net	\$ 5,518,716	\$ (163,583)	\$ -	\$ 5,355,133

Depreciation expense for the fiscal years ended June 30, 2023 and 2022 was \$181,603 and \$181,076.

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2023 AND 2022

4. UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

As discussed in note 1, the Authority established a liability for both reported and unreported insured events, which includes estimates of both future payments of losses and related claims adjustment expenses. The following is a reconciliation of total claims' liabilities:

	<u>2023</u>	<u>2022</u>
Liability at the beginning of the fiscal year	\$ 8,700,442	\$ 7,913,272
Incurred claims and claim adjustment expenses:		
Provision for insured events of the current fiscal year	21,897,918	20,738,851
Changes in provision for insured events of prior fiscal years	<u>(25,350)</u>	<u>16,761</u>
Total incurred claims and claim adjustment expenses	<u>21,872,568</u>	<u>20,755,612</u>
Payments:		
Claims and claim adjustment expenses attributable to insured events of the current fiscal year	18,507,582	16,706,792
Claims and claim adjustment expenses attributable to insured events of prior fiscal years	<u>3,932,402</u>	<u>3,261,650</u>
Total payments	<u>22,439,984</u>	<u>19,968,442</u>
Liability at the end of the fiscal year	<u>\$ 8,133,026</u>	<u>\$ 8,700,442</u>
<u>Components of Claims Liabilities</u>		
Claims reserves	\$ 3,060,741	\$ 3,086,503
Claims incurred but not reported	4,762,690	5,316,737
ULAE	<u>309,596</u>	<u>297,202</u>
Total Claims Liability	<u>\$ 8,133,026</u>	<u>\$ 8,700,442</u>
Current portion	\$ 2,170,856	\$ 2,813,227
Long term portion	<u>5,962,170</u>	<u>5,887,215</u>
Total	<u>\$ 8,133,026</u>	<u>\$ 8,700,442</u>

Claims liabilities for the dental and vision programs are not discounted as the claims' liabilities include an average of less than three months' claims. The claims' liabilities for the medical benefits program are not discounted as these claims are expected to be resolved in less than one year. The claims' liabilities for the workers' compensation (new and old programs) are shown at their present value using an expected future investment yield assumption of 2.25%. The undiscounted liability for workers' compensation (new program) was \$7,127,649 and \$7,066,249 at June 30, 2023 and 2022, respectively. The discounted liability for workers' compensation (new program) was \$6,400,170 and \$6,323,214 at June 30, 2023 and 2022, respectively.

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2023 AND 2022

5. JOINT VENTURE

The Authority is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; business interruption; errors and omissions; employee injuries and illness; and natural disasters. The Authority is a member of three joint powers authorities (JPAs): Northern California Schools Insurance Group (NCSIG), Self-Insured Schools of California (SISC), and Schools Insurance Authority (SIA).

NCSIG arranges for, and provides, property and liability insurance and asset management for its members. Commercial insurance coverage is purchased for claims arising from matters not covered by the JPA. Settled claims have not exceeded this commercial coverage in the preceding three years. The Authority's share of year-end assets, liabilities, or net assets is not calculated by NCSIG. Separately issued financial statements can be requested from NCSIG.

The Authority purchases additional medical, dental, vision from SISC and workers' compensation insurance coverage in excess of its self-insured retention levels from SIA. SIA and SISC also process medical, dental, vision and workers' compensation claims and payments for the Authority, therefore, the Authority is required to maintain a minimum cash balance within each. Separately issued financial statements can be requested from SISC and SIA. Within the workers' compensation program, assets held by a third-party, deferred outflows of resources, and deferred inflows of resources, and the net pension liability are all held at SIA with approximately \$6 million designated for "go forward" claims representing the claims since joining the SIA Large Member Pool in July 2014. Within the medical program, assets held by a third-party are with SISC to pay for monthly medical and pharmacy claims.

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2023 AND 2022

5. JOINT VENTURE (CONTINUED)

Condensed financial information of NCSIG, SISC, and SIA are as follows:

A. Entity	NCSIG	SISC	SIA
B. Purpose	Provides property and liability insurance and asset management	Provides excess insurance coverage for the Medical/Vision Programs	Provides excess insurance coverage for Workers' Compensation and Liability
C. Participants	Statewide entities	Statewide entities	Statewide entities
D. Governing Board	Consists of elected representatives of members by region	Consists of elected representatives of members by region	Consists of elected representatives of members by region
E. Condensed Financial Information as of	June 30, 2022*	September 30, 2021*	June 30, 2022*
Total Assets	\$ 10,006,931	\$ 1,021,448,838	\$ 211,771,868
Deferred Outflows	-	-	1,751,462
Total Assets and Deferred Outflows	\$ 10,006,931	\$ 1,021,448,838	\$ 213,523,330
Total Liabilities	\$ 3,367,379	\$ 231,863,981	\$ 86,615,462
Deferred Inflows	-	-	3,674,124
Net Position	6,639,552	789,584,857	123,233,744
Total Liabilities, Deferred Inflows and Net Position	\$ 10,006,931	\$ 1,021,448,838	\$ 213,523,330
Total Revenues	\$ 10,633,456	\$ 2,725,489,512	\$ 75,280,339
Total Expenditures	9,541,927	2,620,106,815	77,654,595
Member Dividend	-	-	4,750,000
Net Increase (Decrease) in Net Position	\$ 1,091,529	\$ 105,382,697	\$ (7,124,256)

* Latest audited information available.

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2023 AND 2022

5. JOINT VENTURE (CONTINUED)

Excess risk insurance is purchased for excess claims coverage for the workers' compensation (old programs) through membership in SAWCX II. SAWCX II has published its own financial report for the year ended June 30, 2023, which can be obtained from Keenan & Associates, 2355 Crenshaw Blvd., Suite 200, Torrance, California 90501.

6. SUBSEQUENT EVENTS

The STSIG's management has reviewed its financial statements and evaluated subsequent events for the period of time from its year ended June 30, 2023 through **DATE**, the date the financial statements were issued. Management is not aware of any subsequent events that would require recognition or disclosure in the accompanying financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

SHASTA-TRINITY SCHOOLS INSURANCE GROUP
RECONCILIATION OF CLAIMS LIABILITY BY PROGRAM
AS OF JUNE 30, 2023

	<u>Dental</u>	<u>Vision</u>	<u>Medical</u>	<u>Workers' Compensation (Old Program)</u>	<u>Workers' Compensation (New Program)</u>	<u>2023</u>	<u>2022</u>
Liability at the beginning of the fiscal year	\$ 114,307	\$ 17,920	\$ 2,131,000	\$ 114,000	\$ 6,323,215	\$ 8,700,442	\$ 7,913,272
Incurring claims and claim adjustment expenses:							
Provision for insured events of the current fiscal year	1,907,595	269,518	18,221,552	-	2,168,000	22,566,665	20,738,851
Changes in provision for insured events of prior fiscal years	(39,937)	56,450	(1,307,942)	10,850	586,482	(694,097)	16,761
Total incurred claims and claim adjustment expenses	<u>1,867,658</u>	<u>325,968</u>	<u>16,913,610</u>	<u>10,850</u>	<u>2,754,482</u>	<u>21,872,568</u>	<u>20,755,612</u>
Payments:							
Claims and claim adjustment expenses attributable to insured events of the current fiscal year	1,776,899	249,358	16,090,552	-	390,773	18,507,582	16,706,792
Claims and claim adjustment expenses attributable to insured events of prior fiscal years	74,370	74,370	1,484,058	12,850	2,286,754	3,932,402	3,261,650
Total payments	<u>1,851,269</u>	<u>323,728</u>	<u>17,574,610</u>	<u>12,850</u>	<u>2,677,527</u>	<u>22,439,984</u>	<u>19,968,442</u>
Liability at the end of the fiscal year	<u>\$ 130,696</u>	<u>\$ 20,160</u>	<u>\$ 1,470,000</u>	<u>\$ 112,000</u>	<u>\$ 6,400,170</u>	<u>\$ 8,133,026</u>	<u>\$ 8,700,442</u>
<u>Components of Claims Liabilities</u>							
Claims reserves	\$ -	\$ -	\$ -	\$ 112,000	\$ 2,948,743	\$ 3,060,743	\$ 3,086,503
Claims incurred but not reported	130,696	20,160	1,470,000	-	3,141,834	4,762,690	5,316,737
ULAE	-	-	-	-	309,596	309,596	297,202
Total Claims Liability	<u>\$ 130,696</u>	<u>\$ 20,160</u>	<u>\$ 1,470,000</u>	<u>\$ 112,000</u>	<u>\$ 6,400,172</u>	<u>\$ 8,133,028</u>	<u>\$ 8,700,442</u>
Current portion	\$ 130,696	\$ 20,160	\$ 2,131,000	\$ 50,000	\$ 500,000	\$ 2,831,856	\$ 2,813,227
Long term portion	-	-	-	64,000	5,900,170	5,964,170	5,887,215
Total	<u>\$ 130,696</u>	<u>\$ 20,160</u>	<u>\$ 2,131,000</u>	<u>\$ 112,000</u>	<u>\$ 6,400,170</u>	<u>\$ 8,796,026</u>	<u>\$ 8,700,442</u>

SHASTA-TRINITY SCHOOLS INSURANCE GROUP
RECONCILIATION OF CLAIMS LIABILITY BY PROGRAM
AS OF JUNE 30, 2022

	Dental	Vision	Medical	Workers' Compensation (Old Program)	Workers' Compensation (New Program)	Total
Liability at the beginning of the fiscal year	\$ 122,774	\$ 10,080	\$ 1,142,000	\$ 108,000	\$ 6,530,418	\$ 7,913,272
Incurred claims and claim adjustment expenses:						
Provision for insured events of the current fiscal year	1,803,666	261,771	16,475,414	-	2,198,000	20,738,851
Changes in provision for insured events of prior fiscal years	55,181	(1,001)	(118,020)	(1,460)	82,061	16,761
Total incurred claims and claim adjustment expenses	1,858,847	260,770	16,357,394	(1,460)	2,280,061	20,755,612
Payments:						
Claims and claim adjustment expenses attributable to insured events of the current fiscal year	1,689,359	243,851	14,344,414	-	429,168	16,706,792
Claims and claim adjustment expenses attributable to insured events of prior fiscal years	177,955	9,079	1,023,980	(7,460)	2,058,096	3,261,650
Total payments	1,867,314	252,930	15,368,394	(7,460)	2,487,264	19,968,442
Liability at the end of the fiscal year	<u>\$ 114,307</u>	<u>\$ 17,920</u>	<u>\$ 2,131,000</u>	<u>\$ 114,000</u>	<u>\$ 6,323,215</u>	<u>\$ 8,700,442</u>
<u>Components of Claims Liabilities</u>						
Claims reserves	\$ -	\$ -	\$ -	\$ 114,000	\$ 2,972,503	\$ 3,086,503
Claims incurred but not reported	114,307	17,920	2,131,000	-	3,053,510	5,316,737
ULAE	-	-	-	-	297,202	297,202
Total Claims Liability	<u>\$ 114,307</u>	<u>\$ 17,920</u>	<u>\$ 2,131,000</u>	<u>\$ 114,000</u>	<u>\$ 6,323,215</u>	<u>\$ 8,700,442</u>
Current portion	\$ 114,307	\$ 17,920	\$ 2,131,000	\$ 50,000	\$ 500,000	\$ 2,813,227
Long term portion	-	-	-	64,000	5,823,215	5,887,215
Total	<u>\$ 114,307</u>	<u>\$ 17,920</u>	<u>\$ 2,131,000</u>	<u>\$ 114,000</u>	<u>\$ 6,323,215</u>	<u>\$ 8,700,442</u>

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

CLAIMS DEVELOPMENT INFORMATION – NEW WORKERS’ COMPENSATION

AS OF JUNE 30, 2023

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Premiums and Investment Revenue										
Earned	\$ 5,169,748	\$ 5,478,629	\$ 5,350,039	\$ 4,993,394	\$ 4,825,346	\$ 4,743,999	\$ 4,464,414	\$ 4,566,825	\$ 4,377,255	\$ 4,575,988
Investment Income	51,915	175,889	432,501	55,464	(34,648)	1,263,864	1,430,555	197,359	(1,733,723)	(54,645)
Ceded	(139,034)	(111,515)	(126,380)	(140,720)	(124,303)	(157,036)	(165,224)	(136,393)	(90,012)	(205,038)
Net earned	5,082,629	5,543,003	5,656,160	4,908,138	4,666,395	5,850,827	5,729,745	4,627,791	2,553,520	4,316,305
2. Unallocated expenses	90,489	88,448	92,841	408,711	427,370	589,656	706,086	839,650	728,135	765,897
3. Estimated incurred claims and expense, end of policy year										
Incurred	3,164,000	3,097,000	5,474,024	3,072,000	2,702,000	2,572,000	2,317,000	1,976,000	2,198,000	2,168,000
Ceded	-	-	-	-	-	-	-	-	-	-
Net Incurred	3,164,000	3,097,000	5,474,024	3,072,000	2,702,000	2,572,000	2,317,000	1,976,000	2,198,000	2,168,000
4. Paid (cumulative) as of:										
End of policy year	844,988	1,246,378	1,315,309	317,293	466,975	444,576	296,692	366,870	429,168	390,773
One year later	1,198,345	1,803,539	878,203	778,229	1,056,777	1,049,578	610,100	998,664	963,032	
Two years later	1,864,313	1,377,168	1,203,019	880,344	1,217,674	1,461,816	821,691	1,654,411		
Three years later	1,164,148	1,662,449	1,404,211	924,303	1,390,153	1,818,644	905,443			
Four years later	1,218,009	1,845,516	1,487,362	959,766	1,553,936	1,963,572				
Five years later	1,327,525	1,953,925	1,559,977	966,667	1,561,927					
Six years later	1,358,991	2,035,973	1,603,060	1,009,876						
Seven Years Later	1,371,666	2,038,931	1,615,481							
Eight Years Later	1,383,345	2,055,900								
Nine Years Later	1,393,646									
5. Reestimated ceded claims and expenses:	-	-	-	-	-	-	-	-	-	-
6. Reestimated net incurred claims and expenses:										
End of policy year	3,164,000	3,097,000	5,474,024	3,072,000	2,702,000	2,572,000	2,317,000	1,976,000	2,198,000	2,168,000
One year later	2,084,000	1,813,000	2,692,000	2,406,000	2,252,000	2,365,000	1,625,000	1,886,000	2,120,000	
Two years later	1,392,000	2,556,000	2,373,000	1,825,000	2,191,000	2,231,000	1,539,000	2,169,000		
Three years later	2,188,000	2,325,000	2,116,000	1,595,000	1,939,000	2,358,000	1,387,000			
Four years later	1,778,000	2,327,000	2,101,000	1,325,000	1,913,000	2,232,000				
Five years later	1,648,000	2,307,000	1,900,000	1,189,000	1,805,000					
Six years later	1,603,000	2,249,000	1,850,000	1,165,000						
Seven years later	1,467,000	2,198,000	1,736,000							
Eight Years Later	1,454,000	2,169,000								
Nine Years Later	1,598,000									
7. Increase (decrease) in estimated incurred claims and expense from end of policy year	\$ (1,566,000)	\$ (928,000)	\$ (3,738,024)	\$ (1,907,000)	\$ (897,000)	\$ (340,000)	\$ (930,000)	\$ 193,000	\$ (78,000)	\$ -

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

CLAIMS DEVELOPMENT INFORMATION - MEDICAL

AS OF JUNE 30, 2023

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Premiums and Investment Revenue										
Earned	\$ 17,389,179	\$ 16,666,055	\$ 17,007,863	\$ 17,927,730	\$ 18,518,398	\$ 19,118,251	\$ 19,780,526	\$ 21,053,816	\$ 21,567,932	\$ 22,591,330
Investment Income	5,929	12,213	5,681	12,416	(13,869)	438,122	413,725	35,452	(221,902)	25,663
Ceded	(1,545,704)	(1,756,968)	(582,948)	(2,494,247)	(2,201,679)	(2,391,508)	(2,560,516)	(3,083,494)	(3,555,407)	(3,850,012)
Net earned	15,849,404	14,921,300	16,430,596	15,445,899	16,302,850	17,164,865	17,633,735	18,005,774	17,790,623	18,766,981
2. Unallocated expenses	301,476	261,498	276,218	1,341,387	1,315,104	3,150,646	4,594,741	2,321,375	2,582,151	2,722,315
3. Estimated incurred claims and expense, end of policy year										
Incurred	15,824,677	15,824,677	13,411,879	16,838,661	15,890,121	17,568,007	17,416,777	17,399,051	20,030,821	22,071,564
Ceded	(1,194,649)	(1,236,859)	(896,158)	(2,494,247)	(2,201,679)	(2,391,508)	(2,560,516)	(3,083,494)	(3,555,407)	(3,850,012)
Net Incurred	14,630,028	14,587,818	12,515,721	14,344,414	13,688,442	15,176,499	14,856,261	14,315,557	16,475,414	18,221,552
4. Paid (cumulative) as of:										
End of policy year	13,201,107	13,312,818	11,466,721	12,076,141	13,688,442	13,778,499	13,545,261	13,173,557	14,344,414	16,090,552
One year later	14,211,990	14,828,324	12,562,323	13,289,461	14,566,690	14,985,697	14,742,738	14,197,537	15,828,472	
Two years later	14,211,990	14,828,324	12,562,323	13,289,461	14,566,690	14,985,697	14,742,738	14,197,537		
Three years later	14,211,990	14,828,324	12,562,323	13,289,461	14,566,690	14,985,697	14,742,738			
Four years later	14,211,990	14,828,324	12,562,323	13,289,461	14,566,690	14,985,697				
Five years later	14,211,990	14,828,324	12,562,323	13,289,461	14,566,690					
Six years later	14,211,990	14,828,324	12,562,323	13,289,461						
Seven Years Later	14,211,990	14,828,324	12,562,323							
Eight Years Later	14,211,990	14,828,324								
Nine Years Later	14,211,990									
5. Reestimated ceded claims and expenses:	-	-	-	-	-	-	-	-	-	-
6. Reestimated net incurred claims and expenses:										
End of policy year	14,291,646	14,587,818	12,515,721	14,344,414	13,765,442	15,176,499	14,856,261	14,315,557	16,475,414	18,221,552
One year later	14,211,990	14,828,324	12,562,323	13,289,461	13,765,442	14,985,697	14,742,738	14,197,537	15,828,472	
Two years later	14,211,990	14,828,324	12,562,323	13,289,461	13,765,442	14,985,697	14,742,738	14,197,537		
Three years later	14,211,990	14,818,324	12,562,323	13,289,461	13,765,442	14,985,697	14,742,738			
Four years later	14,211,990	14,818,324	12,563,323	13,289,461	13,765,442	14,985,697				
Five years later	14,211,990	14,818,324	12,563,323	13,289,461	13,765,442					
Six years later	14,211,990	14,818,324	12,563,323	13,289,461						
Seven years later	14,211,990	14,818,324	12,563,323							
Eight Years Later	14,211,990	14,818,324								
Nine Years Later	14,211,990									
7. Increase (decrease) in estimated incurred claims and expense from end of policy year	\$ (418,038)	\$ 230,506	\$ 47,602	\$ (1,054,953)	\$ 77,000	\$ (190,802)	\$ (113,523)	\$ (118,020)	\$ (646,942)	\$ -

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

CLAIMS DEVELOPMENT INFORMATION - DENTAL

AS OF JUNE 30, 2023

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1 Premiums and Investment Revenue										
Earned	\$ 2,065,655	\$ 2,072,148	\$ 2,111,581	\$ 2,157,087	\$ 2,202,191	\$ 2,231,117	\$ 2,267,337	\$ 2,355,830	\$ 2,417,814	\$ 2,493,855
Investment Income	1,047	1,297	2,028	3,671	6,892	54,621	69,490	10,692	(29,240)	27,277
Ceded	-	-	-	-	-	-	-	-	-	-
Net earned	2,066,702	2,073,445	2,113,609	2,160,758	2,209,083	2,285,738	2,336,827	2,366,522	2,388,574	2,521,132
2 Unallocated expenses	35,815	32,433	34,085	43,282	44,546	79,493	157,987	168,339	166,043	163,943
3 Estimated incurred claims and expense, end of policy year										
Incurred	1,780,793	1,857,813	1,736,785	1,741,200	1,853,363	1,923,712	1,738,570	1,865,551	1,803,666	1,907,595
Ceded	-	-	-	-	-	-	-	-	-	-
Net Incurred	1,780,793	1,857,813	1,736,785	1,741,200	1,853,363	1,923,712	1,738,570	1,865,551	1,803,666	1,907,595
4 Paid (cumulative) as of:										
End of policy year	1,703,413	1,765,593	1,678,485	1,651,900	1,789,315	1,821,896	1,622,754	1,742,777	1,689,359	1,776,899
One year later	1,780,793	1,857,813	1,736,785	1,738,596	1,797,559	1,911,259	1,726,862	1,851,757	1,763,729	
Two years later	1,780,793	1,857,813	1,736,785	1,738,596	1,797,559	1,911,259	1,726,862	1,851,757		
Three years later	1,780,793	1,857,813	1,736,785	1,738,596	1,797,559	1,911,259	1,726,862			
Four years later	1,780,793	1,857,813	1,736,785	1,738,596	1,797,559	1,911,259				
Five years later	1,780,793	1,857,813	1,736,785	1,738,596	1,797,559					
Six years later	1,780,793	1,857,813	1,736,785	1,738,596						
Seven Years Later	1,780,793	1,857,813	1,736,785							
Eight Years Later	1,780,793	1,857,813								
Nine Years Later	1,780,793									
5 Reestimated ceded claims and expenses:	-	-	-	-	-	-	-	-	-	-
6 Reestimated net incurred claims and expenses:										
End of policy year	1,780,793	1,857,813	1,736,785	1,741,200	1,853,363	1,923,712	1,738,570	1,865,551	1,803,666	1,907,595
One year later	1,780,793	1,857,813	1,736,785	1,738,596	1,797,559	1,911,259	1,726,862	1,851,757	1,763,729	
Two years later	1,780,793	1,857,813	1,736,785	1,738,596	1,797,559	1,911,259	1,726,862	1,851,757		
Three years later	1,780,793	1,857,813	1,736,785	1,738,596	1,797,559	1,911,259	1,726,862			
Four years later	1,780,793	1,857,813	1,736,785	1,738,596	1,797,559	1,911,259				
Five years later	1,780,793	1,857,813	1,736,785	1,738,596	1,797,559					
Six years later	1,780,793	1,857,813	1,736,785	1,738,596						
Seven years later	1,780,793	1,857,813	1,736,785							
Eight Years Later	1,780,793	1,857,813								
Nine Years Later	1,780,793									
7 Increase (decrease) in estimated incurred claims and expense from end of policy year \$	-	-	-	(2,604)	(55,804)	(12,453)	(11,708)	(13,794)	(39,937)	-

SHASTA-TRINITY SCHOOLS INSURANCE GROUP
CLAIMS DEVELOPMENT INFORMATION - VISION
AS OF JUNE 30, 2023

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1 Premiums and Investment Revenue										
Earned	\$ 421,022	\$ 422,151	\$ 434,649	\$ 450,041	\$ 435,618	\$ 439,718	\$ 450,812	\$ 450,812	\$ 477,074	\$ 524,056
Investment Income	876	1,120	1,827	2,457	6,892	26,335	36,021	36,021	(12,463)	15,358
Ceded	-	-	-	-	-	-	-	-	-	-
Net earned	421,898	423,271	436,476	452,498	442,510	466,053	486,833	486,833	464,611	539,414
2 Unallocated expenses	7,311	6,621	7,039	21,669	24,234	45,998	69,922	69,922	68,677	68,643
3 Estimated incurred claims and expense, end of policy year										
Incurred	323,111	279,247	250,900	253,590	260,882	260,681	231,260	274,763	261,771	269,518
Ceded	-	-	-	-	-	-	-	-	-	-
Net Incurred	323,111	279,247	250,900	253,590	260,822	260,681	231,260	274,763	261,771	269,518
4 Paid (cumulative) as of:										
End of policy year	310,685	267,847	234,100	238,790	243,714	246,581	215,160	264,683	243,851	249,358
One year later	323,111	279,247	250,900	318,221	257,087	257,855	228,158	273,762	318,221	
Two years later	323,111	279,247	250,900	255,296	257,087	257,855	228,158	273,762		
Three years later	323,111	279,247	250,900	255,296	257,087	257,855	228,158			
Four years later	323,111	279,247	250,900	255,296	257,087	257,855				
Five years later	323,111	279,247	250,900	255,296	257,087					
Six years later	323,111	279,247	250,900	255,296						
Seven Years Later	323,111	279,247	250,900							
Eight Years Later	323,111	279,247								
Nine Years Later	323,111									
5 Reestimated ceded claims and expenses:	-	-	-	-	-	-	-	-	-	-
6 Reestimated net incurred claims and expenses:										
End of policy year	323,111	279,247	250,900	253,590	260,822	260,681	231,260	274,763	261,771	269,518
One year later	323,111	279,247	250,900	251,855	260,822	257,855	228,158	273,762	318,221	
Two years later	323,111	279,247	250,900	251,855	260,822	257,855	228,158	273,762		
Three years later	323,111	279,247	250,900	251,855	260,822	257,855	228,158			
Four years later	323,111	279,247	250,900	251,855	260,822	257,855				
Five years later	323,111	279,247	250,900	251,855	260,822					
Six years later	323,111	279,247	250,900	251,855						
Seven years later	323,111	279,247	250,900							
Eight Years Later	323,111	279,247								
Nine Years Later	323,111									
7 Increase (decrease) in estimated incurred claims and expense from end of policy year	\$ -	\$ -	\$ -	\$ (1,735)	\$ -	\$ (2,826)	\$ (3,102)	\$ (1,001)	\$ 56,450	\$ -

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

JUNE 30, 2023

1. RECONCILIATION OF CLAIMS LIABILITIES BY PROGRAM

The schedules represent the changes in claims liabilities for the current and past year for all of the Authority's programs.

2. CLAIMS DEVELOPMENT INFORMATION

- (1) This line shows the total of each fiscal year's gross earned deposit premiums and cumulative investment income less ceded (excess insurance cost) and any dividends or assessments to arrive at net earned contribution and investment revenues.
- (2) This line shows other operating costs of the Authority for each fiscal year including overhead and claims administration expenses.
- (3) This line shows the Authority's gross estimated ultimate losses, losses assumed by reinsurers and net incurred losses as originally reported at the end of the policy years.
- (4) This line shows the cumulative amounts paid as of the end of successive years for each program year.
- (5) This line shows the latest reestimated amount of losses assumed by reinsurers for each policy year.
- (6) This line shows the reestimated net incurred claims and allocated loss adjustment expenses as calculated by the actuary.
- (7) This line compares the latest reestimated net incurred claims amount to the amount originally established (line 3) and shows whether this latest estimate of claims cost is greater than or less than originally projected.

The original and reestimated cost of claims is presented on a net present value basis, the effect of which decreases over time and may cause the appearance of adverse loss development when compared to original estimates. As data for individual accident years mature, the correlation between original estimates and the reestimated amounts is commonly used to evaluate the accuracy of net incurred claims currently recognized in less mature accident years. The columns of the table show data for successive accident years.

Note: The claims development information for years 2008 through 2016 were prepared by other auditors. We have not reviewed or audited these prior year amounts.

SUPPLEMENTARY INFORMATION

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

COMBINING STATEMENT OF NET POSITION

AS OF JUNE 30, 2023

	<u>Administration</u>	<u>Dental</u>	<u>Vision</u>	<u>Medical</u>	<u>Workers' Compensation (Old Programs)</u>	<u>Workers' Compensation (New Programs)</u>	<u>Building</u>	<u>Eliminating Entries</u>	<u>Total</u>
ASSETS									
Current Assets									
Cash and cash equivalents	\$ 864,548	\$2,303,587	\$1,118,613	\$ 2,962,713	\$ -	\$ 1,154,236	\$ 303,993	\$ -	\$ 8,707,690
Cash held by third-party	-	160,000	20,000	1,800,000	-	17,525,620	-	-	19,505,620
Receivables	-	(15,043)	(3,673)	(146,418)	-	652,772	20,900	(347,478)	161,060
Interprogram receivables	15,076	45,677	20,129	261,530	-	492,896	-	(835,308)	-
Prepaid expenses	1,000	-	-	1,000	-	10,163	-	-	12,163
Total Current Assets	880,624	2,494,221	1,155,069	4,878,825	-	19,835,687	324,893	(1,182,786)	28,386,533
Noncurrent assets:									
Investments	-	1,290,516	571,215	7,296,898	-	10,224,302	-	-	19,382,931
Investment in building fund	-	-	-	-	-	6,175,000	-	(6,175,000)	-
Capital assets, net	29,957	-	-	-	-	-	5,325,176	-	5,355,133
Total Noncurrent Assets	29,957	1,290,516	571,215	7,296,898	-	16,399,302	5,325,176	(6,175,000)	24,738,064
Total Assets	910,581	3,784,737	1,726,284	12,175,723	-	36,234,989	5,650,069	(7,357,786)	53,124,597
LIABILITIES									
Current Liabilities									
Accounts payable	23,592	187,982	27,002	1,629,246	-	39,471	16,583	-	1,923,876
Intercompany payables	687,078	1,922	930	-	146,731	-	-	(836,661)	-
Accrued expenses	21,410	-	-	10,317	-	-	347,478	(346,125)	33,080
Current portion of unpaid claim	-	130,696	20,160	1,470,000	50,000	500,000	-	-	2,170,856
Total Current Liabilities	732,080	320,600	48,092	3,109,563	196,731	539,471	364,061	(1,182,786)	4,127,812
Noncurrent Liabilities									
Claims liability	-	-	-	-	62,000	5,900,170	-	-	5,962,170
Net liabilities owed to SIA	-	-	-	-	-	100,983	-	-	100,983
Total Noncurrent Liabilities	-	-	-	-	62,000	6,001,153	-	-	6,063,153
Total Liabilities	732,080	320,600	48,092	3,109,563	258,731	6,540,624	364,061	(1,182,786)	10,190,965
NET POSITION									
Net invested in capital assets	29,957	-	-	-	-	6,175,000	5,325,176	(6,175,000)	5,355,133
Unrestricted	148,544	3,464,137	1,678,192	9,066,160	(258,731)	23,519,365	(39,168)	-	37,578,499
Total Net Position	\$ 178,501	\$3,464,137	\$1,678,192	\$ 9,066,160	\$ (258,731)	\$ 29,694,365	\$5,286,008	\$ (6,175,000)	\$42,933,632

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

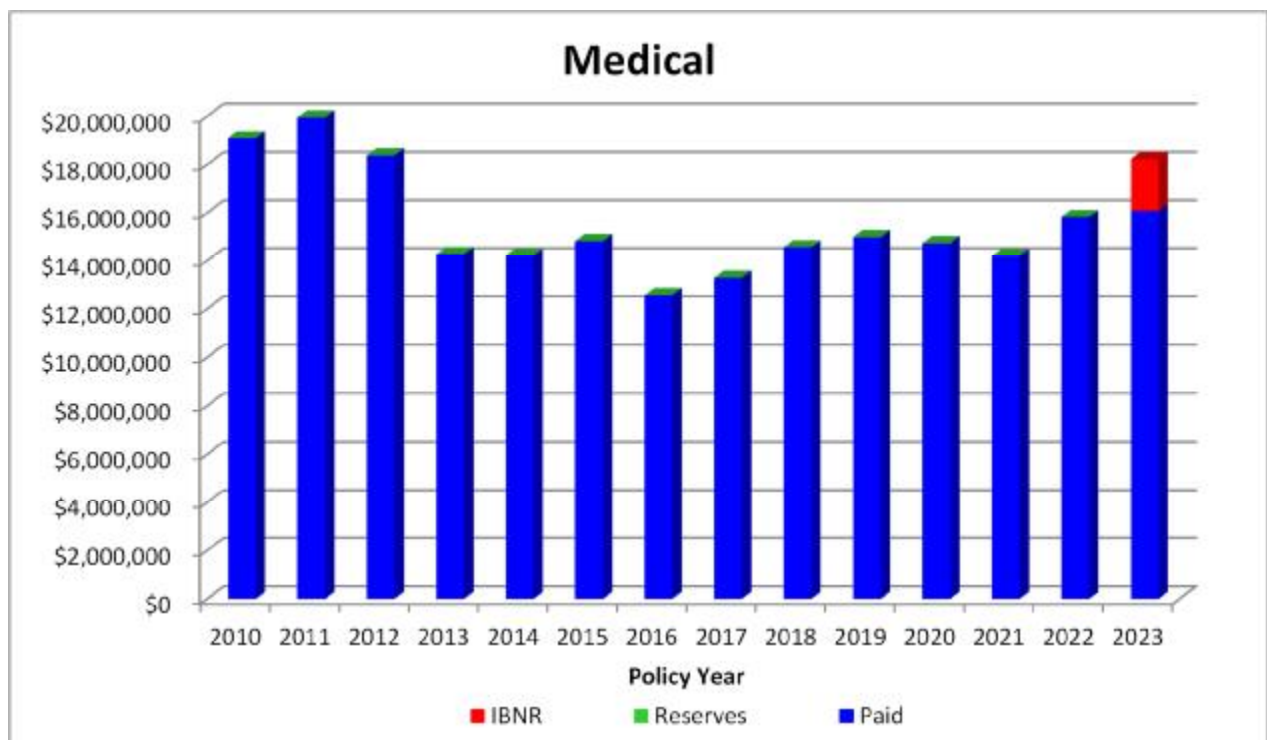
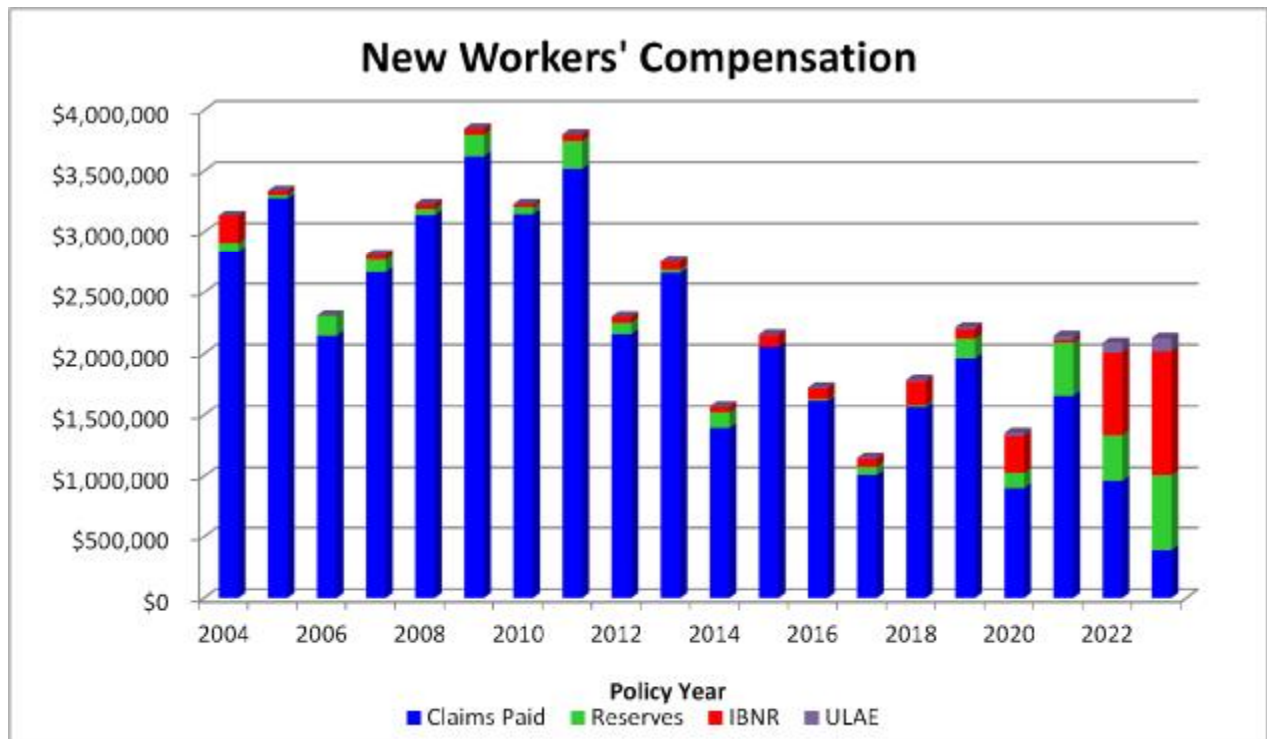
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Administration	Dental	Vision	Medical	Workers' Compensation (Old Programs)	Workers' Compensation (New Programs)	Building	Eliminating Entries	Total
OPERATING REVENUES									
Member contributions	\$ -	\$ 2,493,855	\$ 524,056	\$ 22,591,330	\$ -	\$ 4,575,988	\$ -	\$ -	\$ 30,185,229
Administrative fees	554,915	-	-	-	-	-	-	(554,915)	-
Total Operating Revenue	554,915	2,493,855	524,056	22,591,330	-	4,575,988	-	(554,915)	30,185,229
OPERATING EXPENSES									
Claims expense	-	1,867,658	325,968	16,913,610	10,850	2,754,482	-	-	21,872,568
Claims administration	-	110,624	41,948	2,058,619	-	409,398	-	-	2,620,589
Intraprogram administration	-	47,541	23,804	295,271	-	188,299	-	(554,915)	-
Contractual services	30,973	-	-	159,606	-	-	-	-	190,579
Insurance	-	-	-	3,850,012	-	205,038	-	-	4,055,050
Payroll and benefits	353,067	-	-	-	-	-	-	-	353,067
General and administration	242,659	5,780	2,889	208,819	-	168,202	239,757	(161,700)	706,406
Total Operating Expenses	626,699	2,031,603	394,609	23,485,937	10,850	3,725,419	239,757	(716,615)	29,798,259
Net Operating Income (Loss)	(71,784)	462,252	129,447	(894,607)	(10,850)	850,569	(239,757)	161,700	386,970
NON-OPERATING REVENUES (EXPENSES)									
Investment income	26	27,277	15,358	25,663	-	(119,247)	162	-	(50,761)
Interest income	-	-	-	-	-	64,602	-	(64,602)	-
Interest expense	-	-	-	-	-	-	(64,602)	64,602	-
Rental income	-	-	-	-	-	-	161,700	(161,700)	-
Total Non-Operating Revenue	26	27,277	15,358	25,663	-	(54,645)	97,260	(161,700)	(50,761)
Change in Net Position	(71,758)	489,529	144,805	(868,944)	(10,850)	795,924	(142,497)	-	336,209
Net Position - Beginning of Year	250,259	2,974,608	1,533,387	9,935,104	(247,881)	28,898,441	5,428,505	(6,175,000)	42,597,423
Net Position - End of Year	\$ 178,501	\$ 3,464,137	\$ 1,678,192	\$ 9,066,160	\$ (258,731)	\$ 29,694,365	\$ 5,286,008	\$ (6,175,000)	\$ 42,933,632

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

GRAPHICAL SUMMARY OF CLAIMS

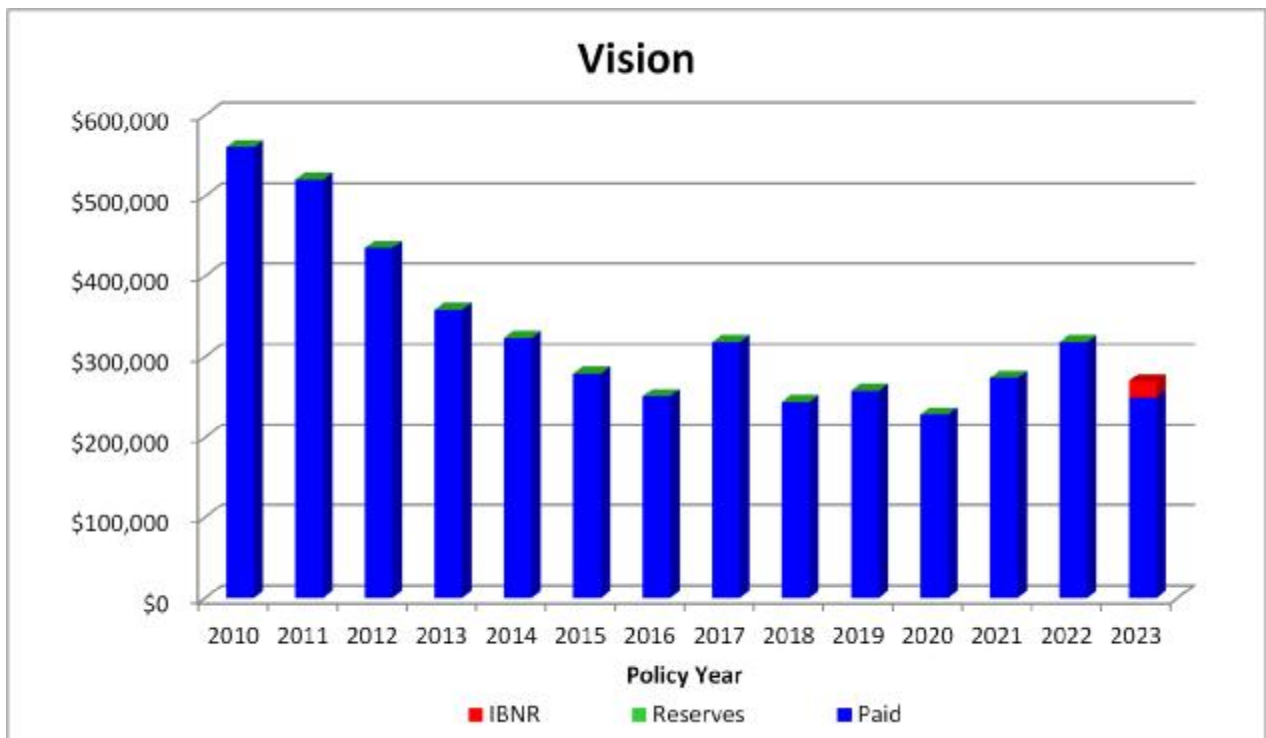
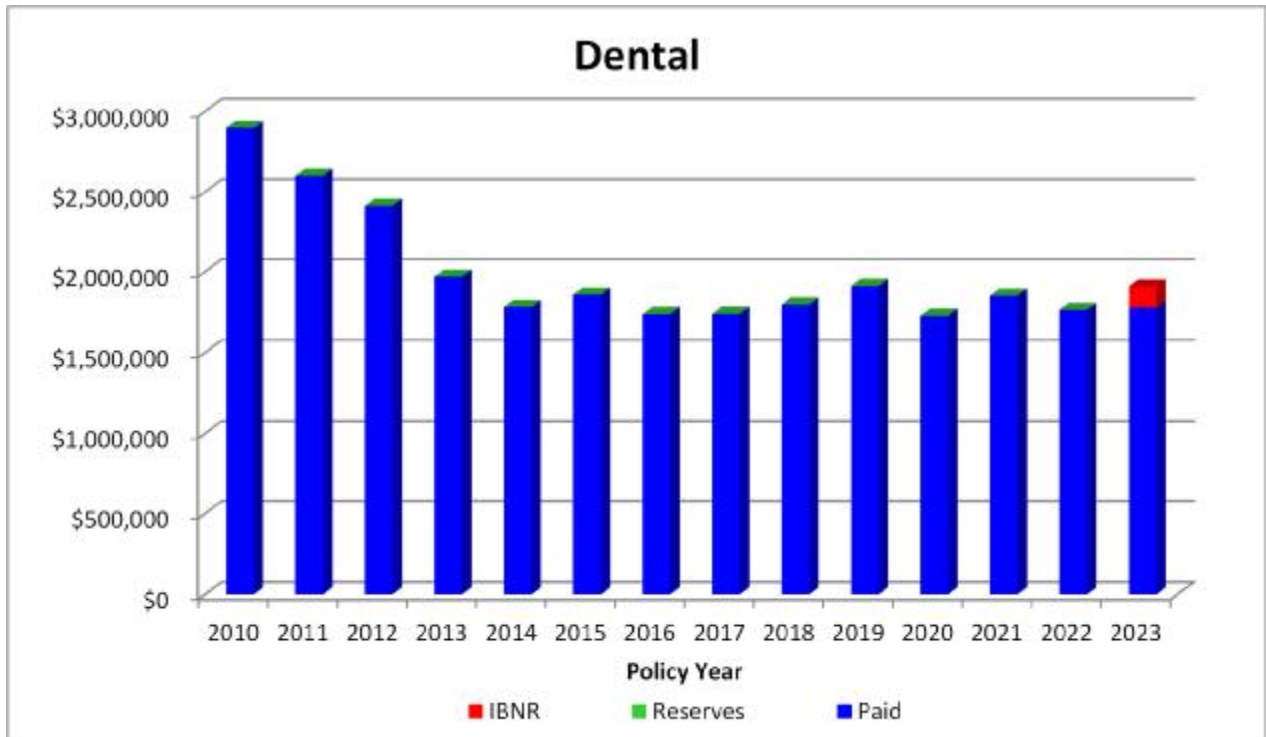
JUNE 30, 2023



SHASTA-TRINITY SCHOOLS INSURANCE GROUP

GRAPHICAL SUMMARY OF CLAIMS

JUNE 30, 2023





James Marta & Company LLP

Certified Public Accountants

Accounting, Auditing, Consulting, and Tax

COMMUNICATION WITH THOSE CHARGED WITH GOVERNANCE

Board of Directors of
Shasta-Trinity Schools Insurance Group
Redding, California

We have audited the financial statements of Shasta-Trinity Schools Insurance Group as of and for the year ended June 30, 2023 and 2022, and have issued our report thereon dated **DATE**. Professional standards require that we advise you of the following matters relating to our audit.

Our Responsibility in Relation to the Financial Statement Audit

As communicated in our engagement letter dated March 27, 2023, our responsibility, as described by professional standards, is to form and express an opinion(s) about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in conformity with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of the Authority solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

Other Information in Documents Containing Audited Financial Statements

Pursuant to professional standards, our responsibility as auditors for other information in documents containing the Authority's audited financial statements does not extend beyond the financial information identified in the audit report, and we are not required to perform any procedures to corroborate such other information.

Our responsibility also includes communicating to you any information which we believe is a material misstatement of fact. Nothing came to our attention that caused us to believe that such information, or its manner of presentation, is materially inconsistent with the information, or manner of its presentation, appearing in the financial statements.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope we previously communicated to you.

Qualitative Aspects of the Entity's Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the Authority is included in Note 1 to the financial statements. There have been no initial selection of accounting policies and no changes in significant accounting policies or their application during FY 2022-2023. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus. However, we have identified new accounting standards that will be applicable in subsequent years and are included in Attachment A.

Significant Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The most sensitive accounting estimates affecting the financial statements are the claim liabilities. Management's estimate of the claim liabilities is based on calculations reported by the actuary and claim administrators. We evaluated the key factors and assumptions used to develop the claim liabilities and determined that it is reasonable in relation to the basic financial statements taken as a whole and in relation to the applicable opinion units.

Financial Statement Disclosures

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the Authority's financial statements relate to accounting policies affecting claim liabilities.

Significant Difficulties Encountered during the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. There were no uncorrected misstatements as a result of our audit procedures.

In addition, professional standards require us to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of our audit procedures. See attached schedule for corrected entries.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to the Authority's financial statements or the auditor's report. No such disagreements arose during the course of the audit.

Representations Requested from Management

We have requested certain written representations from management, which are included in the attached letter dated **DATE**.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Significant Matters, Findings, or Issues

In the normal course of our professional association with the Authority, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, operating and regulatory conditions affecting the entity, and operational plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the Authority's auditors.

This report is intended solely for the use of the Board of Directors and management of Shasta-Trinity Schools Insurance Group and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

DRAFT

James Marta & Company LLP
Certified Public Accountants
Sacramento, California
DATE

Attachment A – Upcoming Changes in Accounting Standards

As of June 30, 2023

The following pronouncements of the Governmental Accounting Standards Board (GASB) have been released recently and may be applicable to the District in the near future. We encourage management to review the following information and determine which standard(s) may be applicable to the District. For the complete text of these and other GASB standards, visit www.gasb.org and click on the “Standards & Guidance” tab. If you have questions regarding the applicability, timing, or implementation approach for any of these standards, please contact your audit team.

GASB Statement No. 99, Omnibus 2022

Effective dates vary

The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The practice issues addressed by this Statement are as follows:

- Classification and reporting of derivative instruments within the scope of Statement No. 53, Accounting and Financial Reporting for Derivative Instruments, that do not meet the definition of either an investment derivative instrument or a hedging derivative instrument – *Effective for the fiscal year ending June 30, 2024*
- Clarification of provisions in Statement No. 87, Leases, as amended, related to the determination of the lease term, classification of a lease as a short-term lease, recognition and measurement of a lease liability and a lease asset, and identification of lease incentives – *Effective for the fiscal year ending June 30, 2023*
- Clarification of provisions in Statement No. 94, Public-Private and Public-Public Partnerships and Availability Payment Arrangements, related to (a) the determination of the public-private and public-public partnership (PPP) term and (b) recognition and measurement of installment payments and the transfer of the underlying PPP asset – *Effective for the fiscal year ending June 30, 2023*
- Clarification of provisions in Statement No. 96, Subscription-Based Information Technology Arrangements, related to the subscription-based information technology arrangement (SBITA) term, classification of a SBITA as a short-term SBITA, and recognition and measurement of a subscription liability – *Effective for the fiscal year ending June 30, 2023*
- Extension of the period during which the London Interbank Offered Rate (LIBOR) is considered an appropriate benchmark interest rate for the qualitative evaluation of the effectiveness of an interest rate swap that hedges the interest rate risk of taxable debt – *Effective immediately*
- Accounting for the distribution of benefits as part of the Supplemental Nutrition Assistance Program (SNAP) – *Effective immediately*
- Disclosures related to nonmonetary transactions – *Effective immediately*
- Pledges of future revenues when resources are not received by the pledging government – *Effective immediately*

- Clarification of provisions in Statement No. 34, Basic Financial Statements—and Management’s Discussion and Analysis—for State and Local Governments, as amended, related to the focus of the government-wide financial statements – *Effective immediately*
- Terminology updates related to certain provisions of Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position – *Effective immediately*
- Terminology used in Statement 53 to refer to resource flows statements. – *Effective immediately*

GASB Statement No. 100, Accounting Changes and Error Corrections—an amendment of GASB Statement No. 62

Effective for the fiscal year ending June 30, 2024

The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability.

This Statement defines accounting changes as changes in accounting principles, changes in accounting estimates, and changes to or within the financial reporting entity and describes the transactions or other events that constitute those changes. As part of those descriptions, for (1) certain changes in accounting principles and (2) certain changes in accounting estimates that result from a change in measurement methodology, a new principle or methodology should be justified on the basis that it is preferable to the principle or methodology used before the change. That preferability should be based on the qualitative characteristics of financial reporting—understandability, reliability, relevance, timeliness, consistency, and comparability. This Statement also addresses corrections of errors in previously issued financial statements.

This Statement prescribes the accounting and financial reporting for (1) each type of accounting change and (2) error corrections. This Statement requires that (a) changes in accounting principles and error corrections be reported retroactively by restating prior periods, (b) changes to or within the financial reporting entity be reported by adjusting beginning balances of the current period, and (c) changes in accounting estimates be reported prospectively by recognizing the change in the current period. The requirements of this Statement for changes in accounting principles apply to the implementation of a new pronouncement in absence of specific transition provisions in the new pronouncement. This Statement also requires that the aggregate amount of adjustments to and restatements of beginning net position, fund balance, or fund net position, as applicable, be displayed by reporting unit in the financial statements.

GASB Statement No. 101, Compensated Absences

Effective for the fiscal year ending June 30, 2025

The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures.

Adjusting Journal Entries

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 1			
To record prior year's audit adjustment not posted by client			
2500-4	Actural Estimated Liabilities:2003-04 Actuary Est.	24,678.00	
2501-4	Actural Estimated Liabilities:2004-05 Actuary Est.	920.00	
2502-4	Actural Estimated Liabilities:2005-06 Actuary Est.	913.00	
2503-4	Actural Estimated Liabilities:2006-07 Actuary Est.	24,071.00	
2512-4	Actural Estimated Liabilities:2015-16 Actural Est	3,941.00	
2514-4	Actural Estimated Liabilities:2017-18 Actural Est	57,818.00	
2515-4	Actural Estimated Liabilities:2018-19 Actural Est	104,198.00	
2517-4	Actural Estimated Liabilities:2020-21 Actural est	508,654.00	
2504-4	Actural Estimated Liabilities:2007-08 Actuary Est.		1,622.00
2505-4	Actural Estimated Liabilities:2008-09 Actuary Est.		7,551.00
2506-4	Actural Estimated Liabilities:2009-10 Actuary Est.		3,798.00
2507-4	Actural Estimated Liabilities:2010-11 Actuary Est.		7,649.00
2508-4	Actural Estimated Liabilities:2011-12 Actuary Est.		10,249.00
2509-4	Actural Estimated Liabilities:2012-13 Actural Est.		3,239.00
2510-4	Actural Estimated Liabilities:2013-14 Actural Est.		49.00
2511-4	Actural Estimated Liabilities:2014-15 Actural Est.		9,913.00
2513-4	Actural Estimated Liabilities:2016-17 Actural Est		15,940.00
2516-4	Actural Estimated Liabilities:2019-20 Actural Est		35,742.00
2518-4	Actural Estimated Liabilities:2021-22 Actural Est		36,803.00
3000-4	Reserve Overage (Shortage)		592,638.00
Total		725,193.00	725,193.00
Adjusting Journal Entries JE # 2			
To adjust beginning net position to match prior year audit (Rounding differences)			
3000-7	Reserve Overage(Shortage)	1.00	
3005-6	Designated Reserve	2.00	
7019-2	GENERAL & ADMIN. EXPENSES:OPERATIONS:Bank	1.00	
7053-1	Operating Expenses:Board/Committee Meeting	2.00	
3000-2	Reserve Overage (Shortage)		1.00
3009-1	Margin Reserve		2.00
7007-6	GENERAL & ADMIN. EXPENSES:CONTRACTED		2.00
7045-7	GENERAL & ADMINISTRATIVE:Other Expenses		1.00
Total		6.00	6.00

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 3			
To adjust claims liability to agree to reconciliation			
2501-4	Acturial Estimated Liabilities:2004-05 Actuary Est. Liability	1,704.00	
2502-4	Acturial Estimated Liabilities:2005-06 Actuary Est. Liability	2,132.00	
2504-4	Acturial Estimated Liabilities:2007-08 Actuary Est. Liability	1,551.00	
2505-4	Acturial Estimated Liabilities:2008-09 Actuary Est. Liability	982.00	
2506-4	Acturial Estimated Liabilities:2009-10 Actuary Est. Liability	11,884.00	
2507-4	Acturial Estimated Liabilities:2010-11 Actuary Est. Liability	1,762.00	
2508-4	Acturial Estimated Liabilities:2011-12 Actuary Est. Liability	4,491.00	
2509-4	Acturial Estimated Liabilities:2012-13 Acturial Est. Liability	191.00	
2511-4	Acturial Estimated Liabilities:2014-15 Acturial Est. Liability	16,028.00	
2513-4	Acturial Estimated Liabilities:2016-17 Acturial Est Liability	14,589.00	
2516-4	Acturial Estimated Liabilities:2019-20 Acturial Est Liability	14,242.00	
2518-4	Acturial Estimated Liabilities:2021-22 Acturial Est Liability	95,536.00	
7316-4	PROGRAM EXPENSE:INBR Estimate:2003-04	24,554.00	
7319-4	PROGRAM EXPENSE:INBR Estimate:2006-07	28,682.00	
7326-4	PROGRAM EXPENSE:INBR Estimate:2013-14	9,714.00	
7328-4	PROGRAM EXPENSE:INBR Estimate:2015-16	11,795.00	
7330-4	PROGRAM EXPENSE:INBR Estimate:2017-18	73,398.00	
7339-4	PROGRAM EXPENSE:INBR Estimate:2018-19	58,236.00	
7341-4	PROGRAM EXPENSE:INBR Estimate:2020-21	250,497.00	
7343-4	PROGRAM EXPENSE:INBR Estimate:2022-23	40,450.00	
2500-4	Acturial Estimated Liabilities:2003-04 Actuary Est. Liability		24,554.00
2503-4	Acturial Estimated Liabilities:2006-07 Actuary Est. Liability		28,682.00
2510-4	Acturial Estimated Liabilities:2013-14 Acturial Est. Liability		9,714.00
2512-4	Acturial Estimated Liabilities:2015-16 Acturial Est Liability		11,795.00
2514-4	Acturial Estimated Liabilities:2017-18 Acturial Est Liability		73,398.00
2515-4	Acturial Estimated Liabilities:2018-19 Acturial Est Liability		58,236.00
2517-4	Acturial Estimated Liabilities:2020-21 Acturial est Liability		250,497.00
2519-4	Acturial Estimated Liabilities:2022-23 Acturial Est Liability		40,450.00
7317-4	PROGRAM EXPENSE:INBR Estimate:2004-05		1,704.00
7318-4	PROGRAM EXPENSE:INBR Estimate:2005-06		2,132.00
7320-4	PROGRAM EXPENSE:INBR Estimate:2007-08		1,551.00
7321-4	PROGRAM EXPENSE:INBR Estimate:2008-09		982.00
7322-4	PROGRAM EXPENSE:INBR Estimate:2009-10		11,884.00
7323-4	PROGRAM EXPENSE:INBR Estimate:2010-11		1,762.00
7324-4	PROGRAM EXPENSE:INBR Estimate:2011-12		4,491.00
7325-4	PROGRAM EXPENSE:INBR Estimate:2012-13		191.00
7327-4	PROGRAM EXPENSE:INBR Estimate:2014-15		16,028.00
7329-4	PROGRAM EXPENSE:INBR Estimate:2016-17		14,589.00
7340-4	PROGRAM EXPENSE:INBR Estimate:2019-20		14,242.00
7342-4	PROGRAM EXPENSE:INBR Estimate:2021-22		95,536.00
Total		662,418.00	662,418.00



James Marta & Company LLP

Certified Public Accountants

Accounting, Auditing, Consulting, and Tax

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Shasta-Trinity Schools Insurance Group
Redding, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Shasta-Trinity Schools Insurance Group, as of and for the years ended June 30, 2023 and 2022, and the related notes to the financial statements, which collectively comprise the Shasta-Trinity Schools Insurance Group's basic financial statements, and have issued our report thereon dated **DATE**.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Shasta-Trinity Schools Insurance Group's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Shasta-Trinity Schools Insurance Group's internal control. Accordingly, we do not express an opinion on the effectiveness of Shasta-Trinity Schools Insurance Group's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Shasta-Trinity Schools Insurance Group's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

DRAFT

James Marta & Company LLP
Certified Public Accountants
Sacramento, California

DATE

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

Executive Committee / Committee of the Whole Meeting Detail

Item No: 06

January 26, 2024

Action Item: No

Description of Item

A recap of health program ratios through November 30, 2023, is below. Detail schedules for each program are included for informational purposes. Loss ratios are reported for the fiscal year as well as the plan year.

Program	Current Year YTD Loss Ratio		Previous Year YTD Loss Ratio	
	Fiscal	Plan	Fiscal	Plan
Medical	110.11%	103.57%	100.23%	131.66%
Dental	72.34%	65.41%	78.70%	64.22%
Vision	67.10%	60.93%	70.21%	69.21%

Action

No action needed

Shasta-Trinity Schools Insurance Group
Comparison of Medical Performance
Historical Analysis of Loss Ratio

Month	Claim Expense	Excess Recoveries	Net Medical	Rx	Total	Med/Rx/ HSA Admin/ Excess Ins	JPA/EPIC	Other Admin, Net	Total Cost	Total Premium	Monthly Loss Ratio	Current FY YTD	Previous FY YTD	Current Plan YTD (Oct-Sep)	Previous Plan YTD (Oct-Sep)	Margin Surplus/ Deficit	YTD Margin Surplus/ Deficit	Member Rec/ (Exp)	YTD Total Surplus/ Deficit
2023-24																			
Jul-23	1,263,995	(438,212)	825,783	34,577	860,360	488,442	33,679	53,913	1,436,394	1,885,719	76.17%	76.17%	87.63%	101.02%	104.46%	449,325	449,325		449,325
Aug-23	1,364,358	(385,420)	978,938	558,892	1,537,830	487,372	39,903	62,377	2,127,482	1,877,544	113.31%	94.70%	120.33%	102.12%	108.71%	(249,938)	199,387		199,387
Sep-23	1,029,102	(257,027)	772,075	500,588	1,272,663	514,197	32,748	73,013	1,892,621	1,972,557	95.95%	95.13%	114.88%	101.59%	108.34%	79,936	279,323		279,323
Oct-23	1,245,613	0	1,245,613	70,878	1,316,491	528,497	32,970	75,748	1,953,706	2,144,598	91.10%	94.03%	108.21%	91.10%	89.91%	190,892	470,215		470,215
Nov-23	1,217,403	(295,012)	922,391	481,017	1,403,408	527,595	34,192	76,483	2,041,678	2,146,197	95.13%	94.27%	110.11%	93.12%	103.58%	104,519	574,734	(97,698)	477,036
Dec-23			0		0		0	0	0		0.00%	0.00%	116.57%	0.00%	118.10%	0	574,734		477,036
Jan-24			0		0		0	0	0		0.00%	0.00%	113.33%	0.00%	112.28%	0	574,734		477,036
Feb-24			0		0		0	0	0		0.00%	0.00%	111.58%	0.00%	109.78%	0	574,734		477,036
Mar-24			0		0		0	0	0		0.00%	0.00%	110.97%	0.00%	109.21%	0	574,734		477,036
Apr-24			0		0		0	0	0		0.00%	0.00%	106.93%	0.00%	103.85%	0	574,734		477,036
May-24			0		0		0	0	0		0.00%	0.00%	106.93%	0.00%	104.23%	0	574,734		477,036
Jun-24			0		0		0	0	0		0.00%	0.00%	106.31%	0.00%	103.72%	0	574,734		477,036
																574,734		(97,698)	
2022-23																			
Jul-22	1,125,105	(198,747)	926,358	28,645	955,003	455,530	32,502	72,629	1,515,664	1,729,672	87.63%	87.63%	65.00%	104.46%	90.68%	214,008	214,008		214,008
Aug-22	2,031,196	(515,496)	1,515,700	564,046	2,079,746	451,396	39,702	64,832	2,635,676	1,720,209	153.22%	120.33%	75.17%	108.71%	90.21%	(915,467)	(701,459)		(701,459)
Sep-22	1,114,507	(258,228)	856,279	425,650	1,281,929	480,123	32,337	61,843	1,856,232	1,779,591	104.31%	114.88%	78.34%	108.34%	89.74%	(76,641)	(778,100)		(778,100)
Oct-22	1,047,779	0	1,047,779	75,268	1,123,047	498,684	32,288	59,218	1,713,237	1,905,523	89.91%	108.21%	95.28%	89.91%	143.64%	192,286	(585,814)		(585,814)
Nov-22	1,160,275	(12,280)	1,147,995	495,236	1,643,231	506,383	32,554	54,991	2,237,159	1,908,492	117.22%	110.11%	100.23%	103.58%	131.66%	(328,667)	(914,481)	(85,930)	(1,000,411)
Dec-22	1,847,692	(72,331)	1,775,361	483,948	2,259,309	499,977	33,540	58,788	2,851,614	1,945,346	146.59%	116.57%	105.27%	118.10%	131.05%	(906,268)	(1,820,749)	(1,442)	(1,908,121)
Jan-23	1,213,842	(419,207)	794,635	449,673	1,244,308	497,832	32,439	45,531	1,820,110	1,919,576	94.82%	113.33%	100.59%	112.28%	116.57%	99,466	(1,721,283)	(1,006)	(1,809,661)
Feb-23	1,074,522	(233,796)	840,726	488,117	1,328,843	501,618	32,437	56,947	1,919,845	1,923,522	99.81%	111.58%	100.09%	109.78%	112.58%	3,677	(1,717,606)	(8)	(1,805,992)
Mar-23	1,332,319	(373,286)	959,033	463,551	1,422,584	500,746	32,851	113,254	2,069,435	1,945,827	106.35%	110.97%	100.97%	109.21%	111.81%	(123,608)	(1,841,214)		(1,929,600)
Apr-23	1,130,624	(38,707)	1,091,917	(322,471)	769,446	507,064	32,525	91,943	1,400,978	1,944,939	72.03%	106.93%	99.11%	103.85%	107.65%	543,961	(1,297,253)	(17,000)	(1,402,639)
May-23	1,763,442	(766,671)	996,771	474,710	1,471,481	504,369	32,648	58,890	2,067,388	1,934,109	106.89%	106.93%	98.98%	104.23%	106.43%	(133,279)	(1,430,532)		(1,535,918)
Jun-23	1,072,510	(417,851)	654,659	554,316	1,208,975	504,910	32,648	182,012	1,928,545	1,934,523	99.69%	106.31%	99.46%	103.72%	106.25%	5,978	(1,424,554)		(1,529,940)
																(1,424,554)		(105,386)	

Shasta Tinity Schools
Dental Program
Loss Ratio

Month	Claims	Claims Admin	JPA Admin/ Interest Inc/ Other Exp	Total Costs	Total Premium	Monthly Loss Ratio	Current Fiscal YTD	Previous Fiscal YTD	Current Plan YTD (Oct-Sep)	Previous Plan YTD (Oct-Sep)	Surplus/ (Deficit)	YTD Surplus/ (Deficit)	
2023-2024													
Jul 23	\$	122,845	\$ 7,348	\$ (4,758)	\$ 125,435	\$ 206,595	60.72%	60.72%	76.58%	78.54%	81.81%	\$ 81,160	\$ 81,160
Aug 23	\$	210,555	\$ 12,470	\$ (3,130)	\$ 219,895	\$ 206,668	106.40%	83.56%	78.36%	81.03%	81.67%	\$ (13,227)	\$ 67,933
Sep 23	\$	130,179	\$ 7,786	\$ (3,029)	\$ 134,936	\$ 214,978	62.77%	76.45%	77.25%	79.48%	81.12%	\$ 80,042	\$ 147,975
Oct 23	\$	146,166	\$ 8,722	\$ (2,060)	\$ 152,828	\$ 217,745	70.19%	74.84%	75.06%	70.19%	68.84%	\$ 64,917	\$ 212,892
Nov 23	\$	159,169	\$ 9,484	\$ (1,913)	\$ 166,740	\$ 217,357	76.71%	75.22%	72.34%	73.45%	65.40%	\$ 50,617	\$ 263,509
Dec 23			\$ -	\$ -			0.00%	75.03%	73.45%	72.95%	\$ -	\$ 263,509	
Jan 24			\$ -	\$ -			0.00%	74.23%	73.45%	72.10%	\$ -	\$ 263,509	
Feb 24			\$ -	\$ -			0.00%	76.30%	73.45%	75.77%	\$ -	\$ 263,509	
Mar 24			\$ -	\$ -			0.00%	78.52%	73.45%	79.12%	\$ -	\$ 263,509	
Apr 24			\$ -	\$ -			0.00%	78.70%	73.45%	79.28%	\$ -	\$ 263,509	
May 24			\$ -	\$ -			0.00%	77.75%	73.45%	77.92%	\$ -	\$ 263,509	
Jun 24			\$ -	\$ -			0.00%	79.71%	73.45%	80.48%	\$ -	\$ 263,509	
Total	\$	768,914	\$ 45,810	\$ (14,890)	\$ 799,834	\$ 1,063,343	75.22%				\$ 263,509		

2022-2023																			
Jul 22	\$	138,404	\$	8,245	\$	2,865	\$	149,514	\$	195,245	76.58%	76.58%	111.29%	81.81%	84.33%	\$	45,731	\$	45,731
Aug 22	\$	145,595	\$	8,666	\$	1,830	\$	156,091	\$	194,741	80.15%	78.36%	94.91%	81.67%	83.82%	\$	38,650	\$	84,381
Sep 22	\$	143,049	\$	8,525	\$	(114)	\$	151,460	\$	201,716	75.09%	77.25%	88.79%	81.12%	83.24%	\$	50,256	\$	134,637
Oct 22	\$	136,072	\$	8,120	\$	(773)	\$	143,419	\$	208,345	68.84%	75.06%	82.65%	68.84%	65.12%	\$	64,926	\$	199,563
Nov 22	\$	123,731	\$	7,403	\$	(952)	\$	130,182	\$	210,008	61.99%	72.34%	78.70%	65.40%	64.22%	\$	79,826	\$	279,389
Dec 22	\$	176,945	\$	10,511	\$	(1,732)	\$	185,724	\$	211,295	87.90%	75.03%	79.83%	72.95%	71.23%	\$	25,571	\$	304,960
Jan 23	\$	140,687	\$	8,394	\$	(3,248)	\$	145,833	\$	209,639	69.56%	74.23%	79.82%	72.10%	73.38%	\$	63,806	\$	368,766
Feb 23	\$	178,627	\$	10,608	\$	(989)	\$	188,246	\$	207,840	90.57%	76.30%	78.72%	75.77%	72.93%	\$	19,594	\$	388,360
Mar 23	\$	186,142	\$	11,049	\$	6,899	\$	204,090	\$	213,611	95.54%	78.52%	82.55%	79.12%	79.56%	\$	9,521	\$	397,881
Apr 23	\$	157,308	\$	9,368	\$	4,519	\$	171,195	\$	213,303	80.26%	78.70%	82.58%	79.28%	80.03%	\$	42,108	\$	439,989
May 23	\$	140,248	\$	8,371	\$	(1,251)	\$	147,368	\$	214,847	68.59%	77.75%	82.67%	77.92%	80.47%	\$	67,479	\$	507,468
Jun 23	\$	184,850	\$	10,976	\$	18,992	\$	214,818	\$	213,266	100.73%	79.71%	83.93%	80.48%	82.37%	\$	(1,552)	\$	505,916
Total	\$	1,851,658	\$	110,236	\$	26,046	\$	1,987,940	\$	2,493,856	79.71%					\$	505,916		

Shasta-Trinity Schools Insurance Group

Vision Program

Loss Ratio

Month	Claims	Claims Admin	JPA Admin/ Other Exp	Total Costs	Total Premium	Monthly Loss Ratio	Current Fiscal YTD	Previous Fiscal YTD	Current Plan YTD (Oct-Sep)	Previous Plan YTD (Oct-Sep)	Monthly Surplus/ (Deficit)	YTD Surplus/ (Deficit)
2023-24												
Jul 23	\$ 36,769	\$ 3,420	\$ (2,244)	\$ 37,945	\$ 44,338	85.58%	85.58%	75.05%	74.99%	66.69%	\$ 6,393	\$ 6,393
Aug 23	\$ 42,689	\$ 3,445	\$ (1,487)	\$ 44,647	\$ 44,159	101.11%	93.33%	73.75%	77.33%	67.21%	\$ (488)	\$ 5,905
Sep 23	\$ 27,879	\$ 3,645	\$ (1,477)	\$ 30,047	\$ 45,916	65.44%	83.80%	65.55%	76.32%	65.73%	\$ 15,869	\$ 21,774
Oct 23	\$ 32,131	\$ 3,692	\$ (924)	\$ 34,899	\$ 47,377	73.66%	81.16%	68.76%	73.66%	77.44%	\$ 12,478	\$ 34,252
Nov 23	\$ 31,316	\$ 3,719	\$ (824)	\$ 34,211	\$ 46,486	73.59%	79.62%	67.10%	73.63%	69.20%	\$ 12,275	\$ 46,527
Dec 23			\$ -	\$ -			0.00%	67.40%	0.00%	69.05%	\$ -	\$ 46,527
Jan 24			\$ -	\$ -			0.00%	69.87%	0.00%	72.77%	\$ -	\$ 46,527
Feb 24			\$ -	\$ -			0.00%	69.90%	0.00%	72.24%	\$ -	\$ 46,527
Mar 24			\$ -	\$ -			0.00%	70.28%	0.00%	72.40%	\$ -	\$ 46,527
Apr 24			\$ -	\$ -			0.00%	71.24%	0.00%	73.41%	\$ -	\$ 46,527
May 24			\$ -	\$ -			0.00%	70.89%	0.00%	72.67%	\$ -	\$ 46,527
Jun 24			\$ -	\$ -			0.00%	71.94%	0.00%	73.83%	\$ -	\$ 46,527
<u>\$ 170,784 \$ 17,921 \$ (6,956) \$ 181,749 \$ 228,276 79.62%</u>											<u>\$ 46,527</u>	

2022-23

Jul 22	\$ 24,456	\$ 3,229	\$ 1,439	\$ 29,124	\$ 38,804	75.05%	75.05%	65.07%	66.69%	67.50%	\$ 9,680	\$ 9,680
Aug 22	\$ 24,539	\$ 3,211	\$ 980	\$ 28,730	\$ 39,646	72.47%	73.75%	77.66%	67.21%	69.51%	\$ 10,916	\$ 20,596
Sep 22	\$ 17,255	\$ 3,397	\$ (100)	\$ 20,552	\$ 41,161	49.93%	65.55%	70.90%	65.73%	68.53%	\$ 20,609	\$ 41,205
Oct 22	\$ 31,075	\$ 3,413	\$ (249)	\$ 34,239	\$ 44,215	77.44%	68.76%	69.02%	77.44%	63.67%	\$ 9,976	\$ 51,181
Nov 22	\$ 23,795	\$ 3,541	\$ (326)	\$ 27,010	\$ 44,300	60.97%	67.10%	70.21%	69.20%	69.21%	\$ 17,290	\$ 68,471
Dec 22	\$ 28,329	\$ 3,515	\$ (915)	\$ 30,929	\$ 44,978	68.76%	67.40%	69.65%	69.05%	68.46%	\$ 14,049	\$ 82,520
Jan 23	\$ 35,365	\$ 3,542	\$ (1,426)	\$ 37,481	\$ 44,673	83.90%	69.87%	71.65%	72.77%	72.19%	\$ 7,192	\$ 89,712
Feb 23	\$ 27,761	\$ 3,519	\$ (426)	\$ 30,854	\$ 44,037	70.06%	69.90%	69.59%	72.24%	68.84%	\$ 13,183	\$ 102,895
Mar 23	\$ 27,008	\$ 3,553	\$ 2,857	\$ 33,418	\$ 45,673	73.17%	70.28%	68.34%	72.40%	67.12%	\$ 12,255	\$ 115,150
Apr 23	\$ 30,594	\$ 3,598	\$ 1,938	\$ 36,130	\$ 45,501	79.40%	71.24%	67.67%	73.41%	66.35%	\$ 9,371	\$ 124,521
May 23	\$ 27,951	\$ 3,596	\$ (616)	\$ 30,931	\$ 45,756	67.60%	70.89%	67.42%	72.67%	66.17%	\$ 14,825	\$ 139,346
Jun 23	\$ 25,840	\$ 3,593	\$ 8,181	\$ 37,614	\$ 45,311	83.01%	71.94%	67.03%	73.83%	65.79%	\$ 7,697	\$ 147,043
<u>\$ 323,968 \$ 41,707 \$ 11,337 \$ 377,012 \$ 524,055 71.94%</u>											<u>\$ 147,043</u>	

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

Executive Committee / Committee of the Whole Meeting Details

Item No: 07

January 26, 2024

Action Item: Yes

The investment report as of November 30, 2023, states we have \$49.2M in total cash with \$3.4M in LAIF receiving a rate of return of 3.59%; \$19.3M in BAIRD receiving a rate of return of 5.80%, and \$.8M in Columbia Bank pending investment. The remaining \$25.6M is split between Columbia Bank and Accounts with Partners.

BAIRD activity is accounted for by the accrual method of accounting which is consistent with best practices during the year with an annual adjustment to fair market value by the Auditors. The difference between the unaudited financials and the securities statement is the aggregate FMV adjustments made by the Auditors. The total BAIRD assets are reported as cash and accrued interest receivable.

	Investments
Medical	\$7,296,898
Workers' Comp	10,224,302
Dental	1,290,516
Vision	571,215
Total	\$19,382,931

Action

A motion to receive, file, and recommend approval of the investment report to the Board of Directors.

Shasta-Trinity Schools Insurance Group
Quarterly Investment Report
For the Month Ended: 11/30/2023

	Administration Balance	Medical Balance	Dental Balance	Vision Balance	Worker's Comp. Balance	85 Hartnell Balance	Grand Total
LAIF @ 3.59%		1,436,763	1,255,039	702,254			3,394,056
Umpqua Operating	94,733	2,304,107	1,325,815	475,210	198,560	350,968	4,749,393
Accounts w/Partners		1,800,000	160,000	20,000	18,904,024		20,884,024
BAIRD		7,296,898	1,290,516	571,215	10,224,302		19,382,931
Umpqua Custodial		309,188	54,692	24,124	433,272		821,276
Total Cash Investments	94,733	13,146,956	4,086,062	1,792,803	29,760,158	350,968	49,231,680

BAIRD Fund Portfolio

Security Type	Original Cost	Market Value	Market Value (Reported on Financial Statements as of 6/30 Only)				
Taxable Bonds @ 5.85%	19,162,303	18,245,597					
				Medical 37.646%	NWC 52.749%	Dental 6.658%	Vision 2.947%
Total Securities	19,162,303	18,245,597	18,245,597				
Accrued Interest							
Total Portfolio	19,162,303	18,245,597					
Cash & Cash Equivalents	537,038	537,038	537,038				
Amounts reflect 11/30/2023 amounts	19,699,341	18,782,635	18,782,635	7,070,911	9,907,652	1,250,548	553,524
			0	0	0	0	0
				7,070,911	9,907,652	1,250,548	553,524

1. I hereby certify that investments are in compliance with the investment policy adopted by the Board on Sept 24, 2014.
2. The Shasta-Trinity Schools Insurance Group fund portfolio is managed by Robert W Baird & Co
3. Attached are the schedules summarizing SIA's investments and transactions recommended by Robert W. Baird & Co., Incorporated. U.S. Bank prices all securities on a daily basis per vendor feeds from IDC and Bloomberg except in the case of its commercial paper. In the case of U.S. Bank commercial paper matrix pricing is used. This
4. In accordance with GAAP, month-end holdings and information are reported on the trade date basis. Portfolio is reported in the financial utilizing amortized cost basis.
5. STSIG has the ability to meet its budgeted expenditures for the next six months.

Robert Fellingner, Treasurer

PREMIER CLIENT STATEMENT

ACCOUNT SUMMARY

	<i>This Period</i> November 1, 2023	<i>Year-to-Date</i> January 1, 2023
Beginning Balance	\$17,835,616.22	\$17,404,377.65
Cash Deposits		1,536,211.64
Cash Withdrawals		-566,358.21
Income and Distributions	160,834.28	883,320.51
Other Transactions		
Change in Value*	786,184.39	-474,916.70
Total Assets: November 30, 2023	\$18,782,634.89	\$18,782,634.89

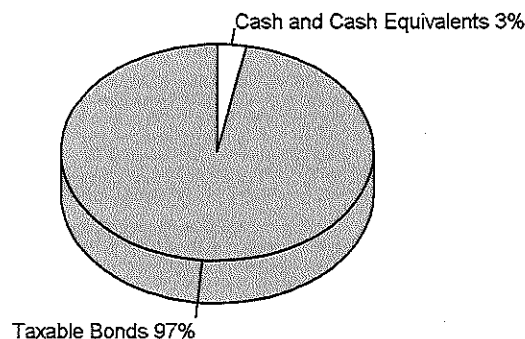
* Change in Value may include assets received in and/or delivered out.

INVESTMENT OBJECTIVE

None specified

Please discuss your investment objective with your Baird Financial Advisor.

ASSET ALLOCATION



Robert W. Baird & Co. Incorporated
777 East Wisconsin Avenue Milwaukee, WI 53202-5391
Member NYSE, Inc. and other principal exchanges. Member SIPC.
www.rwbaird.com

Go Paperless at www.rwbaird.com/paperless

Statement Period: **NOVEMBER 1 - NOVEMBER 30, 2023**

Account Number: **4546-5694**

Account Solution: **Brokerage**

For more information, go to www.bairdwealth.com/retailinvestor

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SHASTA TRINITY SCHOOLS
85 HARTNELL SUITE 200
REDDING CA 96002-1888

YOUR BAIRD FINANCIAL ADVISOR

Fixed Income Allocation Accts

Telephone: (800) 792-2473

Office Servicing Your Account

777 E Wisconsin Ave
Milwaukee WI 53202

A Message from Baird

As Baird expands access to low-cost, advisory mutual fund classes, you may observe new "pass-through credits" on your statement that help reduce the total cost of your investment. To learn more about this change, visit www.bairdwealth.com/mutualfundfees.

Portfolio Bulletin Board

Contact your Baird Financial Advisor if you are interested in investment alternatives.

Account Protection

Assets in your Baird account are protected by SIPC, subject to applicable limits. Baird provides additional coverage in excess of SIPC limits through an insurance policy with Lloyd's of London. Your balances in the bank deposit account are insured by the FDIC subject to applicable limits. For more information on FDIC insurance, please see rwbaird.com/cashsweeps.

Change in Circumstances

Contact your Financial Advisor immediately if there is a material change in your financial or tax situation. If you participate in a discretionary investment advisory program, please contact your Financial Advisor if you wish to impose or modify reasonable restrictions on the management of your account.

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The pricing of securities displayed on your statement is derived from various sources. For securities listed on an exchange or otherwise actively traded, the prices reflect market quotations at the close of your statement period. For corporate, municipal and other fixed income securities, as well as other securities that are not actively traded, we generally rely on third party pricing services, or a computerized pricing model, which may consider numerous factors and employ evaluation methodologies (which may include recent trade information or price quotations) to provide a price. Similarly, some annuity and insurance market values provided by outside sources are estimates. If we cannot obtain a price, "N/A" appears. In some cases, we obtain prices from the issuers or sponsors of investment products in your Account when prices are not otherwise readily available. This frequently occurs with respect to the valuation of complex investment products, such as hedge funds, funds of hedge funds, private equity funds, funds of private equity funds, non-traded REITs and community bank stocks. Under adverse market conditions, liquidity and valuations for securities may be significantly impacted. Prices shown on your statement may reflect market values that differ from values that could be obtained from other sources. There is no assurance that you could obtain the prices shown on your statement in an actual sale of the investment. For current price quotes, please contact your Financial Advisor.

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Tax information is reported based on data available to us at the time your statement is created. Taxable dividends are segregated into qualified and non-qualified income. In order to take advantage of the reduced rate, you must determine if you meet the QDI holding period requirement for each payment. Certain post-year-end adjustments may subsequently change the tax information presented on your statement. Distributions paid by mutual funds, closed-end funds, real estate investment trusts and unit investment trusts may be reflected as non-qualified income and subsequently changed after year-end based on the issuer's tax reclassification information. When reporting your tax information, please rely exclusively on substitute Form 1099-B that you will receive from us for your taxable (reportable) accounts. For retirement accounts, the cost basis information and tax information sections are provided for informational purposes only. Form 1099-R will report distributions from your retirement account.

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In certain instances, we may include on your statement information about assets "not held" by Baird identified by a pound sign (#) on your statement. Baird does not maintain custody or control of such assets which may be held by you or a third-party custodian. Any information reflected on your statement about assets "not held" at Baird may be provided by you, your third-party custodian or other agent. Baird does not guarantee the accuracy of any information provided on this statement with respect to assets "not held" at Baird, including but not limited to the quantity, value or cost basis of any such assets reflected on your statement. If such assets are held with another custodian, your third-party custodian is responsible for providing you year-end tax reporting information (Form 1099) and separate periodic statements for such assets. Information provided by the third-party custodian may vary from the information included on your Baird statement for certain reasons, such as different reporting periods and valuation sources.

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Transactions involving physical certificates are processed by Baird on a best efforts basis and may be subject to separate processing fees. Baird will not be liable for any damage, loss, cost or expense, including lost profits, that you may incur arising directly or indirectly from circumstances beyond Baird's reasonable control including, without limitation, actions or failures to act of third parties unaffiliated with Baird. If your statement indicates that securities were delivered out of your account and you have not received them in physical form, please notify Baird immediately in writing. If written notification is received within 120 calendar days of the mailing of the statement to you, replacement will be made free of charge. Thereafter, a fee for replacement may apply.

Transaction Dates

All securities transactions are reflected on a trade date basis.

Free Credit Balances

Any free credit balances in any account will be paid to you on demand, in the normal course of business, along with any fully paid securities to which you are entitled, and any securities purchased on margin upon the full payment of any indebtedness to Baird. Free credit balances are not segregated and may be used in our business, subject to limitations imposed by applicable regulation.

Margin Accounts and Margin Account Interest Charges

If you have applied for margin privileges and have been approved by us, this statement is a combined statement of your securities account and a special miscellaneous (or margin) account maintained for you under Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate miscellaneous account required by Regulation T is available for your inspection upon request. Securities held in a margin account are identified by the letter "M" on your statement. Distributions made from securities loaned to a third party over a dividend record date may be reported on substitute Form 1099-MISC as substitute payments and will be taxed at ordinary income tax rates. The margin interest period includes the second last business day of the prior statement period through the third business day prior to the last day of the current statement period. The margin interest charge is computed by multiplying the rate of interest by the average net daily settled debit balance and a fraction, the numerator of which is the number of days the debit balance existed, and the denominator of which is three hundred sixty (360). The rate of interest is determined by the cost of borrowing money and other factors and is subject to change without notice. The average net daily settled debit balance includes any settled credit and settled debit balances in your cash and margin accounts during the period.

Commissions, Markups, Advisory Fees and Other Fees and Service Charges

Please see www.bairdwealth.com/retailinvestor or contact your Financial Advisor for information about commissions, markups, order handling fees, investment advisory fees and various other fees and service charges which may pertain to your account.

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Baird offers a Cash Sweep Program in which uninvested cash in a client's account is automatically swept or deposited into one or more FDIC-insured, interest-bearing deposit accounts at one or more banks up to \$2,500,000 (or \$5,000,000 for joint accounts) in aggregate, with excess cash automatically invested in a Dreyfus money market fund. A third-party administrator assists in the administration of the program. Baird receives compensation for the services it provides in connection with the Cash Sweep Program. Such compensation consists of a monthly per account fee that applies to IRA advisory accounts, which is generally paid out of the total interest that the banks agree to pay on the aggregate client deposits (the "bank all-in interest") and therefore does not appear on client account statements; and a fee applicable to all other accounts that is equal to the amount remaining after deducting the interest paid to clients on their cash and the administrator's fee from the bank all-in interest. Such compensation may be up to 3.60% per annum on client cash balances (when Fed Funds Target Rate reaches 6.00%), although it is lower on client cash balances for clients in higher interest rate tiers and is lower in a lower interest rate environment. Baird's compensation on its Cash Sweep Program presents a conflict of interest in that it gives Baird a financial incentive to have clients participate in the Cash Sweep Program and to maintain cash balances in the Cash Sweep Program. Clients with investment advisory accounts will pay both the asset-based fee on all of the assets in those accounts, including cash, which means that Baird receives both the asset-based advisory fee and compensation under the Cash Sweep Program on cash balances. Advisory account clients may choose to maintain their cash balances in a brokerage account in which there is not an asset-based fee. Money market mutual funds and other cash equivalent investments may be purchased outside the Cash Sweep Program. The banks participating in the Cash Sweep Program, the bank priority lists that apply to the cash balances in clients' accounts and the interest rates that are paid on those cash balances may change from time to time following notice provided on Baird's website for the Cash Sweep Program at www.rwbaird.com/cashsweeps. For more information about the Cash Sweep Program, the participating banks, bank priority lists, current interest rates or yields, and Baird's compensation, see www.rwbaird.com/cashsweeps.

Estimated Annual Income and Yields

Estimated annual income and yields are calculated by annualizing recent distributions, which may not reflect historical experience and is not a prediction or guarantee of future results. The actual income and/or yield may be lower or higher than the estimated amounts. The estimated yield only reflects the income generated by an investment and may change based on price fluctuations and other factors. Certain types of securities could generate returns of principal or capital gains, which would cause the estimated annual income and yield amounts to be overstated.

Option Transactions

Option transactions are subject to the following: 1) Commissions and other charges related to the execution of option transactions have been included in confirmations of such transactions previously furnished to you, and will be made available promptly upon request; 2) You should advise us promptly of any material changes in your investment objective or financial situation; and 3) Assignment notices for option contracts are allocated among customer short positions pursuant to an automated procedure which randomly selects from among all customer short option positions those contracts which are subject to assignment, including positions established on the day of assignment. Additional information pertaining to the procedures used for automated random selection is available upon request.

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If the account incurred an embedded commission that was paid to a third party broker, please refer to the document "Important Information about Investment Managers' Placement of Client Trade Orders and Their 'Trade Away' Practices" available at www.bairdwealth.com/retailinvestor.

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Baird is a member of the Securities Investor Protection Corporation (SIPC). SIPC protects securities customers of its members up to \$500,000 for cash and securities held in your Baird account for which you act in a separate capacity. Up to \$250,000 of that coverage may be applied toward uninvested cash. For more specific information about the limitations of coverage, please see www.sipc.org or visit rwbaird.com. Baird also provides coverage in excess of SIPC limits through an insurance policy through Lloyd's of London, with an aggregate coverage limit of \$250 million for all eligible Baird claims. The policy has a sublimit of \$1.9 million per customer for cash awaiting reinvestment. Please see rwbaird.com or contact your Financial Advisor for details.

Errors and Inquiries

It is important that you review your statement carefully and notify the Branch Manager of the office servicing your account immediately in the event you suspect an error. We will consider your statement correct unless we receive a written inquiry from you within 10 calendar days of the mailing of the statement to you. Any oral communications you have with Baird regarding possible errors in your statement should be reconfirmed in writing to protect your rights, including your rights under the Securities Investor Protection Act. All correspondence regarding your statement should include: (1) your name and account number; (2) the date and a complete description of each entry in question and why you feel that the entry may be in error; and (3) detail regarding any oral communication you have had with Baird regarding the statement prior to the mailing of your written correspondence.

Where to Find Additional Information

Additional important information regarding the disclosures above, the products and services available to you, applicable fees and charges and the terms and conditions applicable to your Baird accounts is contained in your Client Relationship Agreement and related disclosure documents. If you have an investment advisory account, additional important information is contained in Baird's Form ADV Part 2A Brochure. The disclosures in this document are only a summary of important information applicable to you and those disclosures are qualified in their entirety by the more complete disclosures contained in the documents referenced above. You should have already received copies of those documents. You are urged to review those documents for more complete information. A copy of those documents are also available by contacting your Financial Advisor.

A Consolidated Statement of Financial Condition of Robert W. Baird & Co. Incorporated is available at our Web site, www.rwbaird.com. A copy will also be mailed to you upon request.

ASSET SUMMARY

Value as of November 30, 2023					Gains/(-)Losses		
	At Baird	Not at Baird	Total	% of Assets *	Unrealized	Realized This Period	Year-to-Date
Cash	13,250.00		13,250.00	0.07%			
Money Market/Bank Deposit	523,787.84		523,787.84	2.79%			
Margin							
Cash and Cash Equivalents	\$537,037.84		\$537,037.84	2.86%			
Stocks/Options							
Stock Funds							
Preferred Stocks							
Balanced Funds							
Tax-Exempt Bonds							
Tax-Exempt Bond Funds							
Taxable Bonds	18,245,597.05		18,245,597.05	97.14%	-916,705.67	-178,218.50	-929,656.65
Taxable Bond Funds							
Unit Investment Trusts							
Annuities							
Baird Capital							
Other Investments							
Portfolio Assets	\$18,245,597.05		\$18,245,597.05	97.14%	-\$916,705.67	-\$178,218.50	-\$929,656.65
Total Assets	\$18,782,634.89		\$18,782,634.89	100.00%	-\$916,705.67	-\$178,218.50	-\$929,656.65

INCOME & DISTRIBUTION SUMMARY **

	This Period	Year-to-Date
Dividends		
Tax-Exempt		
Taxable - Qualified		
Taxable - Non-Qualified		
Interest		6,704.80
Tax-Exempt		
Taxable	160,834.28	876,615.71
Capital Gain Distributions		
Return of Principal		
Other		
Total Income and Distributions	\$160,834.28	\$883,320.51

TAX INFORMATION SUMMARY

	This Period	Year-to-Date
Accrued Interest Paid		
Tax-Exempt		
Taxable	6,719.81	132,252.01
Accrued Interest Received		6,332.31
Tax-Exempt		
Taxable	5,958.75	101,335.80
Gross Proceeds	748,675.00	8,100,550.00
Federal Withholding		
Foreign Taxes Paid		
Margin Interest Charged		

* Please note "% of Assets" figures are shown gross of any amounts owed to Baird and/or net short positions.

** Certain distributions made in the current year that are reported in the prior year and/or taxable non-cash transactions may cause a difference in totals between the Income and Distribution Summary and Activity Summary tables.

ASSET DETAILS

This section shows the cash, cash equivalents and/or securities in your account. It reflects market values as of the close of business, November 30, 2023.

Please note, unrealized gain/loss is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

CASH AND CASH EQUIVALENTS

Any balances reflected in this section held in a bank deposit account or in shares of money market mutual funds may be liquidated at your request and the proceeds returned to your account or remitted to you. The bank deposit interest rate paid to you is based on household account values and determined by the negotiated interest rates paid by the participating banks after deducting fees paid to a third party for administering the cash sweep program and the compensation to Baird for offering and providing various services related to the program. Please visit www.rwbaird.com/cashsweepcomp and www.rwbaird.com/cashsweeps to learn more about Baird's compensation and the cash sweep program. There are several alternatives to consider regarding your idle cash, including those with a higher yield, and we encourage you to discuss them with your Financial Advisor.

	Current Value	Cost	Anticipated Annualized Income	Current Annualized Yield %
CASH	13,250.00	13,250.00		
FDIC INSURED DEPOSIT MULTI-BANK	523,787.84	523,787.84	21,731.96	4.15%
Annual Percentage Yield earned from 11/01/23 - 11/30/23 was 4.24%.				
Deposits are insured by the FDIC up to \$2,500,000 per depositor (or \$5,000,000 for joint accounts).				
Annual Percentage Yield earned measures the total amount of interest paid to your account for the month and is expressed as an annualized rate with monthly compounding based on a 365-day year.				
<i>Program Banks</i>	<i>Current Value</i>			
HUNTINGTON NATIONAL BANK	27,104.16			
CITIBANK, N.A.	248,345.42			
U.S. BANK	248,338.26			
Total Cash and Cash Equivalents	\$537,037.84	\$537,037.84	\$21,731.96	4.05%

PORTFOLIO ASSETS

	Symbol/CUSIP Bond Rating+	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Annualized Yield %
Taxable Bonds									
CITIGROUP GLBL MKTS HLDG	17330PMF3	250,000	90.7260	97.8165	226,815.00	244,541.16***	-17,726.16	5,125.00	2.26%
UNSECD MEDIUM TERM NOTE	S&P: A								
FXD/VAR	Moody: A2								
CPN 2.050% DUE 06/24/27									
DTD 06/24/22 FC 07/24/22									
ORIGINAL COST: \$250,000.00									

ASSET DETAILS continued

	Symbol/CUSIP Bond Rating+	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
Taxable Bonds continued									
WELLS FARGO & CO UNSECD MEDIUM TERM NOTE CPN 6.150% DUE 10/24/27 DTD 10/24/22 FC 04/24/23 CALL 10/24/25 @ 100.000	95001DCK4 S&P: BBB+ Moody: A1	3,000,000	99.8500	100.0000	2,995,500.00	3,000,000.00	-4,500.00	184,500.00	6.16%
MORGAN STANLEY FIN LLC UNSECD GLBL GTD MEDIUM TERM NOTE CPN 5.300% DUE 11/30/27 DTD 11/30/22 FC 05/30/23 CALL 11/30/24 @ 100.000	61766YMH1 S&P: A- Moody: A1	500,000	98.0439	100.0000	490,219.50	500,000.00	-9,780.50	26,500.00	5.41%
CALIFORNIA STWIDE CMNTYS DEV AUTH B FRONT PORCH CMNTY SVCS REV B/E TXBL CPN 2.340% DUE 04/01/32 DTD 09/09/21 FC 04/01/22	13080SE59 S&P: A-	1,000,000	75.5800	77.4460	755,800.00	774,460.00	-18,660.00	23,400.00	3.10%
GOLDEN ST TOB SECURITZN CORP CA SETTLMT REV ENH ASSET BKD SER B B/E TXBL CPN 2.746% DUE 06/01/34 DTD 10/07/21 FC 12/01/21 CALL 06/01/31 @ 100.000	38122NB50 S&P: A+ Moody: Aa3	285,000	80.2770	78.3940	228,789.45	223,422.90	5,366.55	7,826.10	3.42%
VENTURA CNTY CA PUB FING AUTH LSE REV RFDG TXBL SER A B/E CPN 2.712% DUE 11/01/34 DTD 06/11/20 FC 11/01/20 CALL 11/01/30 @ 100.000	923078DE6 S&P: AA+ Moody: Aa1	850,000	78.5370	77.4960	667,564.50	658,716.00	8,848.50	23,052.00	3.45%
CAPITAL PJS FIN AUTH FL STDNT HSG REV SR PRVDENT GRP CONTINUUM A2 B/E TXBL CPN 7.180% DUE 11/01/37 DTD 08/23/23 FC 11/01/23 ORIGINAL COST: \$1,015,860.00	140427CF0 Moody: Baa3	1,000,000	98.8760	101.5650	988,760.00	1,015,649.55***	-26,889.55	71,800.00	7.26%
ILLINOIS ST SER B B/E TXBL CPN 5.520% DUE 04/01/38 DTD 04/10/13 FC 10/01/13 ORIGINAL COST: \$470,921.20	452152QW4 S&P: A- Moody: A3	470,000	94.8140	100.1889	445,625.80	470,887.68***	-25,261.88	25,944.00	5.82%

ASSET DETAILS continued

	Symbol/CUSIP Bond Rating+	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
Taxable Bonds continued									
LANCASTER CA SCH DIST RFDG SER A BAM B/E TXBL CPN 2.842% DUE 08/01/38 DTD 08/31/21 FC 02/01/22 CALL 08/01/31 @ 100.000	513804LB8 S&P: AA	895,000	75.5960	74.3480	676,584.20	665,414.60	11,169.60	25,435.90	3.76%
METROPOLITAN TRANSN AUTH NY REV SER E BABS B/E TXBL CPN 6.814% DUE 11/15/40 DTD 12/29/10 FC 05/15/11 ORIGINAL COST: \$1,101,440.00	59259YGF0 S&P: A- Moody: A3	1,000,000	106.0220	110.0004	1,060,220.00	1,100,004.31***	-39,784.31	68,140.00	6.43%
REDONDO BEACH CA CMNTY FING AUTH LSE REV SER A B/E TXBL CPN 2.998% DUE 05/01/41 DTD 07/15/21 FC 11/01/21 CALL 05/01/31 @ 100.000	757696BD0 S&P: AA	505,000	68.4640	73.6500	345,743.20	371,932.50	-26,189.30	15,139.90	4.38%
SAN JOSE CA FING AUTH LSE REV CONVNT CTR RFDG PJ SER A B/E TXBL CPN 4.762% DUE 05/01/42 DTD 04/21/22 FC 11/01/22 CALL 05/01/32 @ 100.000	798153QG0 S&P: AA Moody: Aa3	1,000,000	87.5440	93.4380	875,440.00	934,380.00	-58,940.00	47,620.00	5.44%
GOLDEN ST TOB SECURITZN CORP CA SETTLMT REV ENH ASSET BKD SER B B/E TXBL CPN 3.293% DUE 06/01/42 DTD 10/07/21 FC 12/01/21 CALL 06/01/31 @ 100.000	38122NB68 S&P: A+ Moody: Aa3	220,000	71.5470	72.7240	157,403.40	159,992.80	-2,589.40	7,244.60	4.60%
MONTEBELLO CA PUB FING AUTH REV LSE TOPGOLF PJ B B/E TXBL OLD @95.601 CPN 6.500% DUE 11/01/43 DTD 12/29/22 FC 05/01/23 CALL 11/01/32 @ 100.000 ORIGINAL COST: \$1,051,590.00	612286FQ2 S&P: A	1,000,000	99.5390	104.8207	995,390.00	1,048,207.33***	-52,817.33	65,000.00	6.53%
DOWNNEY CA PENSION OBLIG TXBL REV B/E CPN 2.995% DUE 06/01/44 DTD 02/23/21 FC 12/01/21 CALL 06/01/30 @ 100.000	260888AQ5 S&P: AA	550,000	66.0060	70.2120	363,033.00	386,166.00	-23,133.00	16,472.50	4.54%

ASSET DETAILS continued

	Symbol/CUSIP Bond Rating+	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
Taxable Bonds continued									
CONNECTICUT ARPT AUTH CUST FAC CHARGE REV GROUND TRANSN B/E TXBL CPN 4.282% DUE 07/01/45 DTD 04/09/19 FC 07/01/19 CALL 07/01/29 @ 100.000	20773CAR7 S&P: BBB+	1,100,000	79.1040	84.5150	870,144.00	929,665.00	-59,521.00	47,102.00	5.41%
BISBEE AZ PLDG OBLIGS REV AGM B/E TXBL OID @98.651 5.75% CPN 5.650% DUE 07/01/48 DTD 06/02/22 FC 01/01/23 CALL 07/01/32 @ 100.000 ORIGINAL COST: \$1,534,635.00	091341AL1 S&P: AA	1,500,000	92.1580	102.0435	1,382,370.00	1,530,652.89***	-148,282.89	84,750.00	6.13%
REDONDO BEACH CA CMNTY FING AUTH LSE REV SER A B/E TXBL CPN 3.068% DUE 05/01/49 DTD 07/15/21 FC 11/01/21 CALL 05/01/31 @ 100.000	757696BE8 S&P: AA	1,000,000	61.7420	66.3470	617,420.00	663,470.00	-46,050.00	30,680.00	4.97%
MONTGOMERY CNTY TN SER C B/E TXBL OID @98.971 2.6% CPN 2.550% DUE 06/01/50 DTD 10/30/20 FC 06/01/21 CALL 06/01/30 @ 100.000	61366AGS0 S&P: AA Moody: Aa2	1,000,000	54.8320	82.2740	548,320.00	822,740.00	-274,420.00	25,500.00	4.65%
MINNESOTA ST HIGH ED FACS AUTH REV TXBL RFDG ST CATHERINE UNIV B B/E CPN 4.937% DUE 10/01/50 DTD 09/13/18 FC 04/01/19 CALL 10/01/28 @ 100.000	60416JAS9 Moody: Baa1	1,000,000	80.2150	80.4050	802,150.00	804,050.00	-1,900.00	49,370.00	6.15%
NEW YORK TRANSN DEV CORP REV LNG TERM B B/E TXBL GREEN BD UPGRADES PJ CPN 6.971% DUE 06/30/51 DTD 05/04/23 FC 06/30/23	65012EAA6 Moody: Baa3	1,600,000	95.2800	98.7000	1,524,480.00	1,579,200.00	-54,720.00	111,536.00	7.32%
USAFA VISITORS CTR BUS IMPT DIST CO SPL REV SER B DB B/E TXBL CPN 7.000% DUE 12/01/52 DTD 01/31/22 FC 06/01/22	917305AK0	1,500,000	81.8550	85.2500	1,227,825.00	1,278,750.00	-50,925.00	105,000.00	8.55%
Total Taxable Bonds		21,225,000			\$18,245,597.05	\$19,162,302.72	-\$916,705.67	\$1,067,138.00	5.85%



ASSET DETAILS continued

	Symbol/CUSIP Bond Rating+	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
Total Portfolio Assets					\$18,245,597.05	\$19,162,302.72	-\$916,705.67	\$1,067,138.00	5.85%
Total Assets					\$18,782,634.89	\$19,699,340.56	-\$916,705.67	\$1,088,869.96	5.80%

+ Bond ratings of securities displayed on your statement were obtained from various rating services. There is no guarantee with respect to the accuracy of this information.

* Please note, "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing.

*** The original cost of this security has been adjusted to reflect principal payments, return of capital or amortization/accretion based on our records and/or provided by you.

ACTIVITY SUMMARY

Type of Activity	Activity	This Period	Year-to-Date
	Opening Balance - Cash and Cash Equivalents	\$432,339.62	\$0.00
Buy and Sell Transactions	Assets Sold/Redeemed	754,633.75	8,208,218.11
	Assets Bought	-810,769.81	-9,524,354.21
Cash Deposits and Withdrawals	Deposits		1,536,211.64
	Withdrawals		-566,358.21
Income and Distributions	Dividends		
	Interest	160,834.28	883,320.51
	Capital Gain Distributions		
	Return of Principal		
	Other		
Margin Interest	Margin Interest Charged		
Cash Management Activity	Debit Card Activity		
	ACH/ATM Activity		
	Checks You Wrote		
Other	Other Transactions		
	Closing Balance - Cash and Cash Equivalents	\$537,037.84	\$537,037.84

ACTIVITY DETAILS						SUBACCOUNT ACTIVITY			
Date	Activity	Quantity	Price	Description	Total	Cash	Money Market	Margin	
	Opening Balance			Total Opening Balance	\$432,339.62	\$0.00	\$432,339.62	\$0.00	
11/01/23	Interest			CAPITAL FL 7.18 110137	13,562.22	13,562.22			
11/01/23	Interest			LIBERTY OH 2.685 110140	6,712.50	6,712.50			
11/01/23	Interest			MONTEBELLO CA 6.5 110143	32,500.00	32,500.00			
11/01/23	Interest			REDONDO CA 2.998 050141	7,569.95	7,569.95			
11/01/23	Interest			REDONDO CA 3.068 050149	15,340.00	15,340.00			
11/01/23	Interest			SAN JOSE CA 4.762 050142	23,810.00	23,810.00			
11/01/23	Interest			VENTURA CA 2.712 110134	11,526.00	11,526.00			
11/02/23	Purchase			FDIC INSURED DEPOSIT		-111,020.67	111,020.67		
11/15/23	Interest			METRO NY 6.814 111540	34,070.00	34,070.00			
11/16/23	Purchase			FDIC INSURED DEPOSIT		-34,070.00	34,070.00		
11/16/23	Asset Sold	-550,000	76.3500	INGLEWOOD CA 4.35 090147 ACCR INT RECEIVED: \$5,250.21 SALE VS PURCHASE TRADE	425,175.21	425,175.21			
11/16/23	Asset Sold	-500,000	65.7500	LIBERTY OH 2.685 110140 ACCR INT RECEIVED: \$708.54 SALE VS PURCHASE TRADE	329,458.54	329,458.54			
11/16/23	Asset Bought	1,000,000	80.4050	MN ST B 4.937 100150 ACCR INT PAID: \$6,719.81	-810,769.81	-810,769.81			
11/20/23	Sale			FDIC INSURED DEPOSIT		56,136.06	-56,136.06		
11/24/23	Interest			CGM MTN VAR 062427	662.04	662.04			
11/27/23	Purchase			FDIC INSURED DEPOSIT		-662.04	662.04		
11/30/23	Interest			FDIC INSURED DEPOSIT	1,831.57	1,831.57			
11/30/23	Asset Bought-Reinv			FDIC INSURED DEPOSIT		-1,831.57	1,831.57		
11/30/23	Interest			MS GLBL MTN 5.3 113027	13,250.00	13,250.00			
	Closing Balance			Total Closing Balance	\$537,037.84	\$13,250.00	\$523,787.84	\$0.00	

REALIZED GAINS/(-)LOSSES

This section presents estimated realized gains or losses for your information only, and should not be used for tax purposes. To calculate gains or losses, the position with the highest purchase price has been liquidated first unless you have instructed us otherwise. We suggest you review this information for accuracy and contact your Baird Financial Advisor with any questions.

	Date Acquired	Date Sold	Quantity	Purchase Price	Sale Price	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss*
Taxable Bonds								
BAC MTN 5.25 092727	09/23/22 c	09/26/23	700,000	100.0000	95.0600	700,000.00	665,420.00	-34,580.00 (LT)
BUENA PK CA 1.972 070131	05/19/22 c	06/16/23	680,000	81.2810	79.3750	552,710.80	539,750.00	***-12,960.80 (LT)
CENTRAL CA 2.798 020136	08/23/22 c	06/16/23	790,000	81.6490	78.7000	645,027.10	621,730.00	***-23,297.10 (ST)
CITI MTN 3.65 033027	03/28/22 c	09/07/23	1,000,000	100.0000	90.6250	1,000,000.00	906,250.00	-93,750.00 (LT)
CO ST D2 2.823 030137	03/18/22 c	03/27/23	500,000	93.8430	77.6250	469,215.00	388,125.00	***-81,090.00 (LT)
GOLDEN CA 3.714 060141	07/14/22 c	10/19/23	1,000,000	83.3260	63.9000	833,260.00	639,000.00	***-194,260.00 (LT)
GS MTN 5.0 062127	06/16/22 c	09/26/23	1,000,000	100.0000	94.0800	1,000,000.00	940,800.00	-59,200.00 (LT)
INGLEWOOD CA 4.35 090147	08/19/22 c	11/16/23	550,000	92.1170	76.3500	506,643.50	419,925.00	***-86,718.50 (LT)
LIBERTY OH 2.685 110140	04/04/22 c	11/16/23	500,000	84.0500	65.7500	420,250.00	328,750.00	***-91,500.00 (LT)
RICHMOND CA 4.898 011531	09/23/22 c	10/19/23	750,000	98.6390	90.5000	739,792.50	678,750.00	-61,042.50 (LT)
SAN DIEGO CA 4.08 101533	08/19/22 c	02/28/23	695,000	96.3450	89.0000	669,597.75	618,550.00	-51,047.75 (ST)
SAN GABRIEL CA 4.7 080141	06/14/22 c	05/11/23	1,000,000	99.3710	94.1000	993,710.00	941,000.00	-52,710.00 (ST)
VISALIA CA 2.9 080133	02/18/22 c	01/18/23	500,000	100.0000	82.5000	500,000.00	412,500.00	-87,500.00 (ST)
Total Taxable Bonds						\$9,030,206.65	\$8,100,550.00	-\$929,656.65
Total Realized Gains/(-)Losses						\$9,030,206.65	\$8,100,550.00	-\$929,656.65
Total Net Short-Term (ST)						\$2,808,334.85	\$2,593,780.00	-\$214,554.85
Total Net Long-Term (LT)						\$6,221,871.80	\$5,506,770.00	-\$715,101.80

* Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing.

*** The Realized Gain/Loss on this security was calculated based upon all principal payments, return of capital or amortization/accretion on our records and/or provided by you. Please consult your tax advisor for additional information.

c Covered Tax Lot - The cost basis, holding period and sale proceeds on this tax lot will be reported by Baird to the IRS for taxable (reportable) accounts.

Thank you for allowing Robert W. Baird & Co. Incorporated to serve you.

Visit our Web site at www.rwbaird.com. Clients enrolled in Baird Online can access updated Account Information,

Baird Research and Investing Tools including the latest market information, portfolio tracking and more. Please

contact your Baird Financial Advisor with questions regarding Baird Online, your account or this statement.



MALIA M. COHEN

California State Controller

LOCAL AGENCY INVESTMENT FUND
REMITTANCE ADVICE

Agency Name	SHASTA-TRINITY SCHOOLS INS
Account Number	35-45-002

As of 10/13/2023, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 09/30/2023.

Earnings Ratio		.00009812538629360
Interest Rate		3.59%
Dollar Day Total	\$	307,288,384.34
Quarter End Principal Balance	\$	3,343,771.94
Quarterly Interest Earned	\$	30,152.79

SHASTA-TRINITY SCHOOLS INSURANCE GROUP

Executive Committee / Committee of the Whole Meeting Detail

Item No: 08

January 26, 2024

Action Item: Yes

Description of Item

Unaudited financial reports through November 30, 2023, are presented.

Action

A motion to receive, file, and recommend approval of the unaudited financial reports to the STSIG Board of Directors.

Shasta-Trinity Insurance Group
Scoreboard
Projected Year End Balances

Year to Date Actuals Thru November 30, 2023

	Audited 6/30/2022	Unaudited 6/30/2023	Change	Unaudited 6/30/2023	Unaudited 11/30/2023	Anticipated Change
MEDICAL						
Assets	13,879,369	12,175,724	(1,703,645)	12,175,724	12,870,557	694,833
Outstanding Liability	3,944,265	3,109,563	(834,702)	3,109,563	3,327,360	217,797
Surplus (Deficit)	9,935,104	9,066,161	(868,943)	9,066,161	9,543,197	477,036
VISION						
Assets	1,581,135	1,725,353	144,218	1,725,353	1,786,365	61,012
Outstanding Liability	47,748	47,162	(586)	47,162	61,645	14,483
Surplus (Deficit)	1,533,387	1,678,191	144,804	1,678,191	1,724,720	46,529
DENTAL						
Assets	3,320,092	3,782,813	462,721	3,782,813	4,019,652	236,839
Outstanding Liability	345,484	318,678	(26,806)	318,678	292,007	(26,671)
Surplus (Deficit)	2,974,608	3,464,135	489,527	3,464,135	3,727,645	263,510
COMBINED HEALTH CARE PROGRAMS						
Assets	18,780,596	17,683,890	(1,096,706)	17,683,890	18,676,574	992,684
Outstanding Liability	4,337,497	3,475,403	(862,094)	3,475,403	3,681,012	205,609
Surplus (Deficit)	14,443,099	14,208,487	(234,612)	14,208,487	14,995,562	787,075
NEW WORKER'S COMPENSATION						
Assets	35,429,241	36,234,989	805,748	36,234,989	37,070,060	835,071
Outstanding Liability	6,530,800	6,801,028	270,228	6,801,028	7,061,993	260,965
Surplus (Deficit)	28,898,441	29,433,961	535,520	29,433,961	30,008,067	574,106
OLD WORKER'S COMPENSATION						
Assets	0	0	0	0	0	0
Outstanding Liability	247,881	258,731	10,850	258,731	265,173	6,442
Surplus (Deficit)	(247,881)	(258,731)	(10,850)	(258,731)	(265,173)	(6,442)
COMBINED WORKER'S COMPENSATION PROGRAMS						
Assets	35,429,241	36,234,989	805,748	36,234,989	37,070,060	835,071
Outstanding Liability	6,778,681	7,059,759	281,078	7,059,759	7,327,166	267,407
Surplus (Deficit)	28,650,560	29,175,230	524,670	29,175,230	29,742,894	567,664

Shasta-Trinity Schools Insurance Group
Income Statement
7/1/2023 -11/30/2023
Unaudited

	Medical	Dental	Vision	Worker's Compensation	Admin	85 Hartnell	Elimations	Combined Totals
INCOME								
Contributions	10,026,616	1,063,343	228,276	1,878,800				13,197,035
Program Fees					237,347		(237,347)	0
Rental Income						69,300		69,300
Interest	91,645	35,227	17,138	358,295	207	1,897	(27,303)	477,106
TOTAL INCOME	10,118,261	1,098,570	245,414	2,237,095	237,554	71,197	(264,650)	13,743,441
EXPENSES								
GENERAL & ADMINISTRATIVE								
Audit & Accounting					0			0
Consulting Services	47,200	0	0	5,460	0			52,660
Contracting & Legal Services	94,305	0	0	0	90,541	13,742		198,588
Administrative Fees	126,292	20,337	10,182	80,536			(237,347)	0
Salaries & Benefits					183,093			183,093
Building Related Expenses	0	0	0	0	2,213	10,947	0	13,160
Property & Liability Insurance					24,495			24,495
computer/Furniture Expense					5,201			5,201
Interest Expense						27,303	(27,303)	0
General Office Expenses	2,716	0	0	9,791	6,531			19,038
Depreciation Expense					2,453	73,215		75,668
TOTAL GENERAL & ADMINISTRATIVE	270,513	20,337	10,182	95,787	314,527	125,207	(264,650)	571,903
PROGRAM EXPENSES								
General Claims Expense	6,120,471	768,913	170,782	1,008,882				8,075,856
Pharmacy Claims Expense	1,645,951							1,645,951
Stop-Loss Recoveries	(1,375,670)			0				(1,376,036)
Administrative Expense	875,982	45,810	17,921	478,855				1,418,568
Excess Insurance	1,670,120			42,690				1,712,810
H.S.A/Wellness/Safety Incentives	433,858			9,045				442,903
Preplacement Physicals				26,070				26,070
Loss Control/Safety				1,660				1,660
TOTAL PROGRAM EXPENSES	9,370,712	814,723	188,703	1,567,202	0	0	0	11,947,782
TOTAL EXPENSES	9,641,225	835,060	198,885	1,662,989	314,527	125,207	(264,650)	12,519,685
NET INCOME <LOSS>	477,036	263,510	46,529	574,106	(76,973)	(54,010)	0	1,223,756

Shasta-Trinity Insurance Group
Balance Sheet
As of November 30, 2023

	Medical	Dental	Vision	Worker's Compensation	Admin	85 Hartnell	Combined Totals
Assets							
Cash	13,146,956	4,086,062	1,792,803	29,760,158	94,733	350,968	49,231,680
Accounts Receivable	(292,585)	(32,581)	(5,094)	620,845	13,113	20,450	324,148
Intercompany Receivables <Payables>	13,770	(33,829)	(1,344)	(24,059)	53,208	(7,746)	0
Prepaid Expenses	2,416	0	0	10,163	36,382	6,194	55,155
Note Receivable	0	0	0	6,549,780	0	0	6,549,780
Equipment, Net	0	0	0	0	40,662	5,251,961	5,292,623
TOTAL ASSETS	12,870,557	4,019,652	1,786,365	36,916,887	238,098	5,621,827	61,453,386
Liabilities							
Accounts Payable	1,857,360	161,311	41,485	318,051	102,664	3,047	2,483,918
Payroll Related Liabilities	0	0	0	0	33,974	0	33,974
Net Liabilities at SIA	0	0	0	83,368	0	0	83,368
Total Current Liabilities	1,857,360	161,311	41,485	401,419	136,638	3,047	2,601,260
Estimated Claim Administrative Fees		6,696	2,160	0			8,856
Acturial Estimated Liabilities	1,470,000	124,000	18,000	6,772,574	0	0	8,384,574
Tenant Deposits	0	0	0	0	0	12,000	12,000
Notes Payable	0	0	0	0	0	6,549,780	6,549,780
Total Long Term Liabilities	1,470,000	130,696	20,160	6,772,574	0	6,561,780	14,955,210
Equity							
Designated Reserves Overage (Shortage)	9,066,161	3,464,135	1,678,191	29,175,230	178,433	(888,990)	42,673,160
Net Income	477,036	263,510	46,529	567,664	(76,973)	(54,010)	1,223,756
Total Equity	9,543,197	3,727,645	1,724,720	29,742,894	101,460	(943,000)	43,896,916
TOTAL LIABILITIES AND EQUITY	12,870,557	4,019,652	1,786,365	36,916,887	238,098	5,621,827	61,453,386

**Medical Self-Insured Plan
Profit & Loss - YTD Trend**

July through November 2023

	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	TOTAL
Income						
CONTRIBUTIONS						
Self-Insured	1,885,719	1,877,544	1,972,557	2,144,598	2,146,197	10,026,616
Total CONTRIBUTIONS	1,885,719	1,877,544	1,972,557	2,144,598	2,146,197	10,026,616
Interest Earning						
Bank Interest	21	1,976	6,224	6,425	6,424	21,070
Investment Interest	31,930	16,972	387	0	0	49,289
LAIF Investment Interest	3,704	3,714	5,346	4,255	4,267	21,286
Total Interest Earning	35,656	22,662	11,957	10,680	10,691	91,645
Total Income	1,921,375	1,900,206	1,984,514	2,155,278	2,156,889	10,118,261
Gross Profit	1,921,375	1,900,206	1,984,514	2,155,278	2,156,889	10,118,261
Expense						
Operating Expenses						
Professional Fees/Memberships	0	0	0	0	244	244
Staff Travel	0	0	0	0	1,440	1,440
Staff/Board Training	0	1,032	0	0	0	1,032
Benefits Consultant	8,000	15,200	8,000	8,000	8,000	47,200
Contracted Services	23,541	17,069	17,752	17,880	18,062	94,305
JPA Administration	25,679	24,703	24,748	24,970	26,192	126,292
Total Operating Expenses	57,220	58,004	50,500	50,850	53,938	270,512
Claims Administration						
Medical Claims Administration	157,952	157,896	166,679	171,297	170,746	824,570
Pharmacy Claim Administration	6,924	6,184	6,427	6,468	7,244	33,247
Excess Insurance	320,023	319,703	337,473	347,045	345,876	1,670,120
HSA Admin Fees	2,632	2,679	2,708	2,778	2,818	13,615
PCORI Fees	910	910	910	910	910	4,550
Total Claims Administration	488,442	487,372	514,197	528,497	527,595	2,546,103
Claims Paid						
Pharmacy Claims	34,577	558,892	500,588	70,878	481,017	1,645,951
Stop-Loss Insurance Recoveries	(438,212)	(385,420)	(257,027)	0	(295,012)	(1,375,670)
Claims Paid - Other	1,263,995	1,364,358	1,029,102	1,245,613	1,217,403	6,120,471
Total Claims Paid	860,360	1,537,830	1,272,663	1,316,491	1,403,407	6,390,752
Program Expenses						
Wellness Incentives	0	0	0	0	48,698	48,698
Health Faire	0	0	0	0	0	0
Prestige Contribution	66,028	66,938	67,218	68,548	67,428	336,160
HSA Contribution	0	0	0	0	49,000	49,000
Total Program Expenses	66,028	66,938	67,218	68,548	165,126	433,858
Total Expense	1,472,051	2,150,144	1,904,577	1,964,387	2,150,066	9,641,225
Net Income	449,324	(249,938)	79,936	190,891	6,823	477,036

Medical Self-Insured Plan
Balance Sheet
As of November 30, 2023

	Jul 31, 23	Aug 31, 23	Sep 30, 23	Oct 31, 23	Nov 30, 23
ASSETS					
Current Assets					
Checking/Savings					
Cash/Investment Accounts					
RBC - Operating #30940	1,583,420	2,293,453	1,963,027	2,240,653	2,304,106
LAIF	1,419,181	1,422,895	1,428,241	1,432,496	1,436,763
NY Mellon/Baird	7,296,898	7,296,898	7,296,898	7,296,898	7,296,898
CB Custodial	290,087	307,265	308,158	308,681	309,188
Total Cash/Investment Accou...	10,589,587	11,320,513	10,996,324	11,278,728	11,346,956
Cash W/Partners	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000
Total Checking/Savings	12,389,587	13,120,513	12,796,324	13,078,728	13,146,956
Accounts Receivable	(17,846)	(327,897)	(164,542)	(302,560)	(292,586)
Other Current Assets					
Prepaid Expenses	4,082	2,416	750	4,082	2,416
Total Other Current Assets	4,082	2,416	750	4,082	2,416
Total Current Assets	12,375,823	12,795,032	12,632,532	12,780,250	12,856,786
Other Assets					
InterCompany Rec <Pay>	(139)	(3,710)	(6,294)	19,482	13,770
Total Other Assets	(139)	(3,710)	(6,294)	19,482	13,770
TOTAL ASSETS	12,375,684	12,791,322	12,626,238	12,799,733	12,870,557
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable	1,389,288	2,053,955	1,808,025	1,789,718	1,852,810
Other Current Liabilities					
IBNR Liabilities	1,470,000	1,470,000	1,470,000	1,470,000	1,470,000
Accrued Expenses	910	1,820	2,730	3,640	4,550
Total Other Current Liabilities	1,470,910	1,471,820	1,472,730	1,473,640	1,474,550
Total Current Liabilities	2,860,198	3,525,775	3,280,755	3,263,358	3,327,360
Total Liabilities	2,860,198	3,525,775	3,280,755	3,263,358	3,327,360
Equity					
Margin Reserve	9,066,161	9,066,161	9,066,161	9,066,161	9,066,161
Net Income	449,324	199,386	279,322	470,213	477,036
Total Equity	9,515,485	9,265,547	9,345,483	9,536,374	9,543,197
TOTAL LIABILITIES & EQUITY	12,375,684	12,791,322	12,626,238	12,799,733	12,870,557

Shasta-Trinity Schools Insurance Group - DENTAL
03 Profit & Loss- YTD Trend
July through November 2023

	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	TOTAL
Income						
CONTRIBUTIONS						
Self-Insured	206,595	206,668	214,978	217,745	217,357	1,063,343
Total CONTRIBUTIONS	206,595	206,668	214,978	217,745	217,357	1,063,343
Interest Income						
Bank Interest	10	863	2,276	2,364	2,403	7,915
Investment Earnings	5,647	3,002	68			8,717
LAIF Investment Interest	3,236	3,244	4,670	3,717	3,728	18,594
Total Interest Income	8,893	7,108	7,014	6,081	6,131	35,227
Total Income	215,488	213,776	221,992	223,826	223,488	1,098,570
Expense						
GENERAL & ADMIN. EXPENSES						
JPA Administration	4,135	3,978	3,985	4,021	4,218	20,337
Total GENERAL & ADMIN. EXPENSES	4,135	3,978	3,985	4,021	4,218	20,337
PROGRAM EXPENSES						
Claims	122,845	210,555	130,179	146,166	159,169	768,913
Claims Admin	7,348	12,470	7,786	8,722	9,484	45,809
Total PROGRAM EXPENSES	130,193	223,025	137,964	154,888	168,652	814,723
Total Expense	134,328	227,003	141,949	158,909	172,870	835,060
Net Income	81,160	(13,226)	80,042	64,917	50,617	263,510

Shasta-Trinity Schools Insurance Group - DENTAL
02 Balance Sheet
As of November 30, 2023

	Jul 31, 23	Aug 31, 23	Sep 30, 23	Oct 31, 23	Nov 30, 23
ASSETS					
Current Assets					
Checking/Savings					
Cash/Investment Accounts					
NYMellan/BAIRD	1,290,516	1,290,516	1,290,516	1,290,516	1,290,516
CB - Custodial Account	51,314	54,352	54,510	54,603	54,692
RBC - Operating #30959	1,065,279	1,178,244	1,363,952	1,279,357	1,325,815
LAIF	1,239,681	1,242,925	1,247,595	1,251,311	1,255,039
Total Cash/Investment Accou...	3,646,789	3,766,037	3,956,572	3,875,787	3,926,062
Cash W/Partners	160,000	160,000	160,000	160,000	160,000
Total Checking/Savings	3,806,789	3,926,037	4,116,572	4,035,787	4,086,062
Accounts Receivable	(2,641)	(39,370)	(16,112)	(33,589)	(32,581)
Total Current Assets	3,804,149	3,886,666	4,100,460	4,002,197	4,053,481
Other Assets					
InterCompany Rec <Pay>	(2,488)	(2,897)	(3,313)	(33,180)	(33,829)
Total Other Assets	(2,488)	(2,897)	(3,313)	(33,180)	(33,829)
TOTAL ASSETS	3,801,660	3,883,769	4,097,147	3,969,017	4,019,652
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable	125,669	221,004	354,340	161,294	161,311
Total Current Liabilities	125,669	221,004	354,340	161,294	161,311
Long Term Liabilities	130,696	130,696	130,696	130,696	130,696
Total Liabilities	256,365	351,700	485,036	291,990	292,007
Equity					
Reserve Overage (Shortage)	3,464,135	3,464,135	3,464,135	3,464,135	3,464,135
Net Income	81,160	67,934	147,976	212,893	263,510
Total Equity	3,545,295	3,532,069	3,612,111	3,677,027	3,727,645
TOTAL LIABILITIES & EQUITY	3,801,660	3,883,769	4,097,147	3,969,017	4,019,652

Shasta-Trinity Schools Insurance Group - VISION
Profit & Loss- YTD Trend
July through November 2023

	<u>Jul 23</u>	<u>Aug 23</u>	<u>Sep 23</u>	<u>Oct 23</u>	<u>Nov 23</u>	<u>TOTAL</u>
Income						
Contributions						
Self-Insured	<u>44,338</u>	<u>44,159</u>	<u>45,916</u>	<u>47,377</u>	<u>46,486</u>	<u>228,276</u>
Total Contributions	<u>44,338</u>	<u>44,159</u>	<u>45,916</u>	<u>47,377</u>	<u>46,486</u>	<u>228,276</u>
Interest Income						
Bank Interest	<u>4</u>	<u>319</u>	<u>789</u>	<u>816</u>	<u>811</u>	<u>2,739</u>
Investment Income	<u>2,500</u>	<u>1,345</u>	<u>70</u>	<u>41</u>	<u>40</u>	<u>3,995</u>
LAIF Investment Interest	<u>1,811</u>	<u>1,815</u>	<u>2,613</u>	<u>2,080</u>	<u>2,086</u>	<u>10,404</u>
Total Interest Income	<u>4,314</u>	<u>3,479</u>	<u>3,472</u>	<u>2,937</u>	<u>2,936</u>	<u>17,138</u>
Total Income	<u>48,653</u>	<u>47,638</u>	<u>49,387</u>	<u>50,314</u>	<u>49,423</u>	<u>245,414</u>
Gross Profit	<u>48,653</u>	<u>47,638</u>	<u>49,387</u>	<u>50,314</u>	<u>49,423</u>	<u>245,414</u>
Expense						
GENERAL & ADMIN. EXPENSES						
JPA Administration	<u>2,070</u>	<u>1,992</u>	<u>1,995</u>	<u>2,013</u>	<u>2,112</u>	<u>10,182</u>
Total GENERAL & ADMIN. EXPENSES	<u>2,070</u>	<u>1,992</u>	<u>1,995</u>	<u>2,013</u>	<u>2,112</u>	<u>10,182</u>
PROGRAM EXPENSES						
Claims	<u>36,769</u>	<u>42,689</u>	<u>27,879</u>	<u>32,131</u>	<u>31,316</u>	<u>170,783</u>
Claims Admin	<u>3,420</u>	<u>3,445</u>	<u>3,645</u>	<u>3,692</u>	<u>3,719</u>	<u>17,921</u>
Total PROGRAM EXPENSES	<u>40,189</u>	<u>46,134</u>	<u>31,524</u>	<u>35,822</u>	<u>35,034</u>	<u>188,704</u>
Total Expense	<u>42,259</u>	<u>48,126</u>	<u>33,519</u>	<u>37,835</u>	<u>37,146</u>	<u>198,886</u>
Net Income	<u><u>6,394</u></u>	<u><u>(488)</u></u>	<u><u>15,868</u></u>	<u><u>12,479</u></u>	<u><u>12,276</u></u>	<u><u>46,529</u></u>

7:19 PM

Shasta-Trinity Schools Insurance Group - VISION

01/21/24

Balance Sheet-YTD

Accrual Basis

As of November 30, 2023

	Jul 31, 23	Aug 31, 23	Sep 30, 23	Oct 31, 23	Nov 30, 23
ASSETS					
Current Assets					
Checking/Savings					
Cash/Investment Accounts					
NYMellan/BAIRD	571,215	571,215	571,215	571,215	571,215
CB Custodial	22,629	23,973	24,043	24,084	24,124
LAIF	693,660	695,476	698,089	700,168	702,254
PFM/CAMP	0	0	0	0	0
RBC - Operating #30967	438,210	448,382	488,378	464,780	475,210
Total Cash/Investment Accounts	1,725,715	1,739,046	1,781,725	1,760,247	1,772,803
Cash W/ Partners	20,000	20,000	20,000	20,000	20,000
Total Checking/Savings	1,745,715	1,759,046	1,801,725	1,780,247	1,792,803
Accounts Receivable	(51)	(6,364)	(2,367)	(6,359)	(5,094)
Total Current Assets	1,745,663	1,752,682	1,799,358	1,773,888	1,787,709
Other Assets					
InterCompany Rec <Pay>	(1,213)	(1,418)	(1,626)	(1,019)	(1,344)
Prepaid Expenses	(0)	(0)	(0)	0	0
Total Other Assets	(1,213)	(1,418)	(1,626)	(1,019)	(1,344)
TOTAL ASSETS	1,744,450	1,751,264	1,797,732	1,772,869	1,786,365
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable	39,705	47,008	77,607	40,266	41,485
Total Current Liabilities	39,705	47,008	77,607	40,266	41,485
Long Term Liabilities	20,160	20,160	20,160	20,160	20,160
Total Liabilities	59,865	67,168	97,767	60,426	61,645
Equity					
Reserve Overage (Shortage)	1,678,191	1,678,191	1,678,191	1,678,191	1,678,191
Net Income	6,394	5,905	21,774	34,252	46,529
Total Equity	1,684,585	1,684,097	1,699,965	1,712,443	1,724,720
TOTAL LIABILITIES & EQUITY	1,744,450	1,751,264	1,797,732	1,772,869	1,786,365

7:39 PM

01/21/24

Accrual Basis

**Self-Insured Workers' Comp
Profit & Loss - YTD Trend**
July through November 2023

	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	TOTAL
Income						
Self-Insured	142,367	414,916	418,101	440,435	462,981	1,878,800
Investment Interest	100,216	80,566	59,896	59,245	58,371	358,295
Total Income	<u>242,583</u>	<u>495,482</u>	<u>477,997</u>	<u>499,681</u>	<u>521,351</u>	<u>2,237,095</u>
Gross Profit	<u>242,583</u>	<u>495,482</u>	<u>477,997</u>	<u>499,681</u>	<u>521,351</u>	<u>2,237,095</u>
Expense						
GENERAL & ADMIN. EXPENSES						
Staff/Board Development	140	0	0	0	4,626	4,766
Staff Travel	0	(140)	1,720	0	2,046	3,625
Professional Assoc Dues & ...	1,400	0	0	0	0	1,400
Broker Services	1,092	1,092	1,092	1,092	1,092	5,460
JPA Administration	16,375	15,753	15,782	15,923	16,703	80,536
Total GENERAL & ADMIN. EXP...	<u>19,007</u>	<u>16,705</u>	<u>18,594</u>	<u>17,015</u>	<u>24,466</u>	<u>95,787</u>
PROGRAM EXPENSE						
Excess Insurance Coverage	8,538	8,538	8,538	8,538	8,538	42,690
Claims Expenses						
Claims Expense- SIA	194,709	194,709	194,709	194,709	194,709	973,545
Claims Handling (SIA)	55,129	55,129	55,129	55,129	55,129	275,645
Claim Expense (Pre-SIA)	9,164	2,639	9,439	9,385	4,710	35,337
Total Claims Expenses	<u>259,002</u>	<u>252,477</u>	<u>259,277</u>	<u>259,223</u>	<u>254,548</u>	<u>1,284,527</u>
Claims Administrative Fees						
SIA Administrative Fees	40,642	40,642	40,642	40,642	40,642	203,210
Total Claims Administrative ...	<u>40,642</u>	<u>40,642</u>	<u>40,642</u>	<u>40,642</u>	<u>40,642</u>	<u>203,210</u>
Total PROGRAM EXPENSE	<u>308,182</u>	<u>301,657</u>	<u>308,457</u>	<u>308,403</u>	<u>303,728</u>	<u>1,530,427</u>
RISK MANAGEMENT						
District Educational Resoures	0	0	0	0	82	82
Safety Incentive Reimburse...	0	0	5,195	2,500	1,350	9,045
Preplacement Physicals	4,785	8,745	4,290	5,005	3,245	26,070
Loss Control/Safety	424	845	0	0	308	1,578
Total RISK MANAGEMENT	<u>5,209</u>	<u>9,590</u>	<u>9,485</u>	<u>7,505</u>	<u>4,985</u>	<u>36,775</u>
Total Expense	<u>332,399</u>	<u>327,952</u>	<u>336,536</u>	<u>332,923</u>	<u>333,179</u>	<u>1,662,988</u>
Net Income	<u>(89,816)</u>	<u>167,531</u>	<u>141,461</u>	<u>166,758</u>	<u>188,172</u>	<u>574,106</u>

**Self-Insured Workers' Comp
Balance Sheet- YTD
As of November 30, 2023**

	Jul 31, 23	Aug 31, 23	Sep 30, 23	Oct 31, 23	Nov 30, 23
ASSETS					
Current Assets					
Checking/Savings					
Cash/Investment Accounts					
NYMellon/BAIRD	10,224,302	10,224,302	10,224,302	10,224,302	10,224,302
CB Custodial	406,508	430,577	431,828	432,561	433,272
RBC - Operating #30924	1,426,629	1,661,042	2,062,881	1,960,917	198,560
Total Cash/Investment Accounts	12,057,439	12,315,922	12,719,011	12,617,781	10,856,134
Cash w/Partners	17,301,156	17,043,662	16,780,291	17,020,908	18,904,023
Total Checking/Savings	29,358,596	29,359,584	29,499,301	29,638,688	29,760,158
Accounts Receivable	116,238	291,912	302,615	331,360	620,846
Other Current Assets					
Prepaid Expenses	10,163	10,163	10,163	10,163	10,163
Total Other Current Assets	10,163	10,163	10,163	10,163	10,163
Total Current Assets	29,484,997	29,661,659	29,812,079	29,980,211	30,391,166
Other Assets					
Building Loan	6,527,938	6,533,398	6,538,859	6,544,320	6,549,780
Inter Company Rec <Pay>	140,075	138,974	137,279	137,702	129,114
Total Other Assets	6,668,013	6,672,372	6,676,138	6,682,022	6,678,894
TOTAL ASSETS	36,153,009	36,334,031	36,488,217	36,662,232	37,070,060
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable	50,831	67,845	84,092	94,873	318,051
Other Current Liabilities	97,460	93,937	90,414	86,891	83,368
Total Current Liabilities	148,290	161,781	174,506	181,763	401,419
Long Term Liabilities					
Acturial Estimated Liabilities	6,660,574	6,660,574	6,660,574	6,660,574	6,660,574
Total Long Term Liabilities	6,660,574	6,660,574	6,660,574	6,660,574	6,660,574
Total Liabilities	6,808,864	6,822,355	6,835,080	6,842,337	7,061,993
Equity					
Reserve Overage (Shortage)	29,433,961	29,433,961	29,433,961	29,433,961	29,433,961
Net Income	(89,816)	77,715	219,176	385,934	574,106
Total Equity	29,344,145	29,511,676	29,653,137	29,819,895	30,008,067
TOTAL LIABILITIES & EQUITY	36,153,009	36,334,031	36,488,217	36,662,232	37,070,060

8:05 PM

Shasta-Trinity Schools Insurance Group - WORKERS COMP

01/21/24

Profit & Loss- YTD Trend

Accrual Basis

July through November 2023

	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	TOTAL
Income						
Expense						
PROGRAM EXPENSES						
Claims						
Prior to July 1995 Recoveries	1,666	1,222	667 (367)	2,212	1,042	6,808 (367)
Total Claims	1,666	1,222	300	2,212	1,042	6,442
Total PROGRAM EXPENSES	1,666	1,222	300	2,212	1,042	6,442
Total Expense	1,666	1,222	300	2,212	1,042	6,442
Net Income	(1,666)	(1,222)	(300)	(2,212)	(1,042)	(6,442)

8:04 PM

Shasta-Trinity Schools Insurance Group - WORKERS COMP

01/21/24

Balance Sheet

Accrual Basis

As of November 30, 2023

	<u>Jul 31, 23</u>	<u>Aug 31, 23</u>	<u>Sep 30, 23</u>	<u>Oct 31, 23</u>	<u>Nov 30, 23</u>
ASSETS					
Other Assets					
InterCompany Rec<Pay>					
InterCo Rec <Pay> NWC/OWC	<u>(148,397)</u>	<u>(149,619)</u>	<u>(149,919)</u>	<u>(152,131)</u>	<u>(153,173)</u>
Total InterCompany Rec<Pay>	<u>(148,397)</u>	<u>(149,619)</u>	<u>(149,919)</u>	<u>(152,131)</u>	<u>(153,173)</u>
Total Other Assets	<u>(148,397)</u>	<u>(149,619)</u>	<u>(149,919)</u>	<u>(152,131)</u>	<u>(153,173)</u>
TOTAL ASSETS	<u>(148,397)</u>	<u>(149,619)</u>	<u>(149,919)</u>	<u>(152,131)</u>	<u>(153,173)</u>
LIABILITIES & EQUITY					
Liabilities					
Long Term Liabilities					
Claims Run-Out	<u>112,000</u>	<u>112,000</u>	<u>112,000</u>	<u>112,000</u>	<u>112,000</u>
Total Long Term Liabilities	<u>112,000</u>	<u>112,000</u>	<u>112,000</u>	<u>112,000</u>	<u>112,000</u>
Total Liabilities	<u>112,000</u>	<u>112,000</u>	<u>112,000</u>	<u>112,000</u>	<u>112,000</u>
Equity					
Reserve Overage (Shortage)	<u>(258,731)</u>	<u>(258,731)</u>	<u>(258,731)</u>	<u>(258,731)</u>	<u>(258,731)</u>
Net Income	<u>(1,666)</u>	<u>(2,888)</u>	<u>(3,188)</u>	<u>(5,400)</u>	<u>(6,442)</u>
Total Equity	<u>(260,397)</u>	<u>(261,619)</u>	<u>(261,919)</u>	<u>(264,131)</u>	<u>(265,173)</u>
TOTAL LIABILITIES & EQUITY	<u>(148,397)</u>	<u>(149,619)</u>	<u>(149,919)</u>	<u>(152,131)</u>	<u>(153,173)</u>

Shasta-Trinity Schools Insurance Group - JPA ADMIN

Profit & Loss - YTD Trend

July through November 2023

	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	TOTAL
Income						
Program Fees						
Workers Compensation	16,375	15,753	15,782	15,923	16,703	80,536
Vision	2,070	1,992	1,995	2,013	2,112	10,182
Dental	4,135	3,978	3,985	4,021	4,218	20,337
Medical (Blue Cross)	25,679	24,703	24,748	24,970	26,192	126,292
Total Program Fees	48,259	46,426	46,510	46,927	49,225	237,347
Interest	1	53	47	57	48	207
Total Income	48,260	46,479	46,557	46,984	49,273	237,554
Gross Profit	48,260	46,479	46,557	46,984	49,273	237,554
Expense						
GENERAL & ADMIN. EXPENSES						
CONTRACTED SERVICES						
Contract Services						
Executive/Finance Director Serv	10,694	10,694	10,694	10,694	10,694	53,470
Record Storage	192	118	453	118	114	995
Technology Services	6,605	4,772	4,856	5,273	7,570	29,076
Total Contract Services	17,490	15,584	16,004	16,085	18,378	83,541
Professional Fees	0	0	0	0	7,000	7,000
Total CONTRACTED SERVICES	17,490	15,584	16,004	16,085	25,378	90,541
EMPLOYEE EXPENSES						
Phone/Car Allowance	740	740	740	790	1,320	4,330
Employee Benefits	3,432	5,744	3,807	3,618	8,132	24,732
PARS						
PARS - 401a Admin Fees	970	1,011	982	973	963	4,900
PARS - 457 Admin Fees	346	342	332	325	347	1,692
PARS - Other	4,106	4,405	4,090	4,395	5,564	22,559
Total PARS	5,422	5,757	5,405	5,693	6,874	29,151
Payroll Taxes	304	326	302	378	972	2,283
Salaries & Wages	25,913	23,833	21,012	23,144	28,695	122,597
Total EMPLOYEE EXPENSES	35,810	36,400	31,266	33,623	45,993	183,093
OPERATIONS						
Staff/Board Development	0	0	0	1,065	(1,065)	0
Board Meetings	0	227	0	113	112	453
Computer Expenses/Furniture	2,558	1,620	617	0	407	5,201
Depreciation Expense	491	491	491	491	491	2,453
Memberships/Dues	99	99	99	99	205	602
Printing and Reproduction	0	0	0	37	274	311
Prop/Liab/Cyber Insurance	4,899	4,899	4,899	4,899	4,899	24,495
Staff Travel Expense	0	0	2,727	0	1,010	3,737
Supplies	675	16	139	45	553	1,428
Telephone/Internet	439	439	439	443	452	2,213
Total OPERATIONS	9,160	7,791	9,411	7,192	7,338	40,893
Total GENERAL & ADMIN. EXPENSES	62,461	59,776	56,680	56,901	78,709	314,526
Total Expense	62,461	59,776	56,680	56,901	78,709	314,526
Net Income	(14,201)	(13,296)	(10,123)	(9,917)	(29,436)	(76,973)

01/22/24

Balance Sheet

Accrual Basis

As of November 30, 2023

	Jul 31, 23	Aug 31, 23	Sep 30, 23	Oct 31, 23	Nov 30, 23
ASSETS					
Current Assets					
Checking/Savings					
Columbia Custodial Acct	770,538	816,168	818,538	819,928	821,276
RBC #30932	75,008	29,383	50,938	30,841	94,733
Total Checking/Savings	845,546	845,551	869,476	850,769	916,009
Accounts Receivable	41,654	83,308	80,634	100,124	13,113
Other Current Assets					
Prepaid Expenses	57,463	52,480	47,498	42,515	36,382
Total Other Current Assets	57,463	52,480	47,498	42,515	36,382
Total Current Assets	944,662	981,339	997,608	993,409	965,504
Fixed Assets					
Fixed Assets	29,467	28,976	28,486	27,995	40,662
Total Fixed Assets	29,467	28,976	28,486	27,995	40,662
Other Assets					
InterCompany Rec <Pay>	19,873	26,381	31,584	36,857	53,208
Total Other Assets	19,873	26,381	31,584	36,857	53,208
TOTAL ASSETS	994,002	1,036,697	1,057,678	1,058,261	1,059,374
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable	32,230	47,954	68,571	76,612	102,663
Other Current Liabilities					
Investment Interest Payable	770,538	816,168	818,538	819,928	821,276
Accrued Vacation	18,948	20,339	20,565	21,367	22,096
EE Disability Liabilities	135	270	135	68	135
Payroll Liabilities	(135)	(135)	(135)	(135)	(135)
Retirement ER/EE Liability	7,731	519	8,223	8,233	10,264
HSA ER/EE Liabilities	323	646	969	1,292	1,615
Total Other Current Liabilities	797,540	837,808	848,294	850,753	855,251
Total Current Liabilities	829,770	885,761	916,865	927,365	957,914
Total Liabilities	829,770	885,761	916,865	927,365	957,914
Equity					
Designated Reserve	178,433	178,433	178,433	178,433	178,433
Net Income	(14,201)	(27,497)	(37,620)	(47,537)	(76,973)
Total Equity	164,232	150,936	140,813	130,896	101,460
TOTAL LIABILITIES & EQUITY	994,002	1,036,697	1,057,678	1,058,261	1,059,374

85 Hartnell
02 Profit & Loss _ YTD
July through November 2023

	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	TOTAL
Ordinary Income/Expense						
Income						
Rental Income	14,300	14,400	13,800	13,400	13,400	69,300
Interest Income						
Bank Interest	3	220	534	568	573	1,897
Total Interest Income	3	220	534	568	573	1,897
Total Income	14,303	14,620	14,334	13,968	13,973	71,197
Gross Profit	14,303	14,620	14,334	13,968	13,973	71,197
Expense						
OPERATIONS						
Spray Service	92	92	92	92	92	460
Cleaning Services	350	350	350	350	350	1,750
Building Supplies	284	0	0	0	35	319
Insurance Expense	619	619	619	619	619	3,095
Property Taxes	266	266	266	266	266	1,329
Repairs and Maintenance	205	1,618	2,241	205	205	4,474
Security	455	455	455	475	475	2,315
Telephone/Internet Expense	379	379	379	379	379	1,895
Utilities	1,998	1,826	1,722	1,674	1,831	9,051
Total OPERATIONS	4,648	5,605	6,124	4,060	4,252	24,689
ACQUISITION EXPENSES						
Depreciation Expense	14,643	14,643	14,643	14,643	14,643	73,215
Interest Expense	5,461	5,461	5,461	5,461	5,461	27,303
Total ACQUISITION EXPENSES	20,104	20,104	20,104	20,104	20,104	100,518
Total Expense	24,751	25,709	26,228	24,164	24,356	125,207
Net Ordinary Income	(10,449)	(11,089)	(11,894)	(10,196)	(10,383)	(54,010)
Net Income	(10,449)	(11,089)	(11,894)	(10,196)	(10,383)	(54,010)

85 Hartnell
01 Balance Sheet YTD
As of November 30, 2023

	Jun 30, 23	Jul 31, 23	Aug 31, 23	Sep 30, 23	Oct 31, 23	Nov 30, 23
ASSETS						
Current Assets						
Checking/Savings RBC #31009	303,993	313,336	318,125	331,656	347,526	350,968
Total Checking/Savings	303,993	313,336	318,125	331,656	347,526	350,968
Accounts Receivable	20,900	20,900	20,950	20,650	13,750	20,450
Other Current Assets						
Prepaid Expenses	0	12,844	11,959	7,550	7,078	6,194
Total Other Current Assets	0	12,844	11,959	7,550	7,078	6,194
Total Current Assets	324,893	347,080	351,035	359,856	368,354	377,612
Fixed Assets	5,325,176	5,310,533	5,295,890	5,281,247	5,266,604	5,251,961
Other Assets						
InterCompany Rec <Pay>	0	(7,711)	(7,711)	(7,711)	(7,711)	(7,746)
Total Other Assets	0	(7,711)	(7,711)	(7,711)	(7,711)	(7,746)
TOTAL ASSETS	5,650,069	5,649,902	5,639,214	5,633,392	5,627,247	5,621,827
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accounts Payable	4,583	9,404	4,343	4,954	3,545	3,047
Total Current Liabilities	4,583	9,404	4,343	4,954	3,545	3,047
Long Term Liabilities						
Tenant Deposits	12,000	12,000	12,000	12,000	12,000	12,000
Building Loan	6,175,000	6,175,000	6,175,000	6,175,000	6,175,000	6,175,000
Interest Payable - Building	347,477	352,938	358,398	363,859	369,320	374,780
Total Long Term Liabilities	6,534,477	6,539,938	6,545,398	6,550,859	6,556,320	6,561,780
Total Liabilities	6,539,060	6,549,341	6,549,742	6,555,813	6,559,865	6,564,827
Equity						
Reserve Overage(Shortage)	(746,494)	(888,990)	(888,990)	(888,990)	(888,990)	(888,990)
Net Income	(142,496)	(10,449)	(21,537)	(33,431)	(43,627)	(54,010)
Total Equity	(888,990)	(899,439)	(910,528)	(922,421)	(932,617)	(943,001)
TOTAL LIABILITIES & EQUITY	5,650,069	5,649,902	5,639,214	5,633,392	5,627,247	5,621,827