

Finance Committee Meeting  
April 14, 2015 2:00 pm  
Redding Elementary School District

MINUTES

Members Present:

Adam Hillman  
Gretchen Deichler  
Jeff Harris  
Morris Rodrigue  
Phil Brown  
Robert Fellingner

Others Present:

Brooks Rice, STSIG  
Leah Grant, STSIG  
Mari Moore, STSIG (Contracted)

Phil Brown called the meeting to order at 2:07 pm.

**1. Acceptance of previous meeting minutes**

Adam Hillman moved to approve the minutes from the January 21, 2015 Finance Committee Meeting. Robert Fellingner seconded.  
Approved: Phil Brown, Adam Hillman, Jeff Harris, and Robert Fellingner and Morris Rodrigue.  
Motion carried.

GENERAL BUISNESS

**2. Year to Date Unaudited Financial Reports**

2014-15 unaudited financial reports were presented. Brooks reported that all three programs are doing well. We are on track with expectations.

Jeff Harris made a motion to recommend the financial reports to the board of directors. Adam Hillman seconded.

Approved: Phil Brown, Gretchen Deichler, Adam Hillman, Jeff Harris, Robert Fellingner, and Morris Rodrigue.  
Motion carried.

**3. Investment Report Review and Treasurer's Report Format**

Agenda Items 3 and 6 are combined.

As recommended by the CAJPA re-accreditation committee, we have adopted their industry standard format for reporting investments called the Treasurer's Report. Future investment reports will be in this format. The new report format

will require the finance committee chair person to sign an affirmation on each report.

Treasurer's report was presented as of 12-31-2014. Performance is as expected.

Adam Hillman made a motion to accept and recommend the Treasurer's report format and report to the board of directors. Robert Fellingner seconded.

Approved: Phil Brown, Gretchen Deichler, Adam Hillman, Jeff Harris, Robert Fellingner, and Morris Rodrigue.

Motion carried.

#### **4. 2015-16 Proposed Budget**

2015-16 proposed budget was presented. The administration budget has been increased by 15% to adjust for changes accepted prior without budget adjustments. The proposed budget will be adjusted to remove costs for an on-site clinic and health savings contributions as they are not accepted by the board of directors yet.

Adam Hillman made a motion to accept the 2015-16 proposed budget without line item of 1.2M for on-site clinic and health savings contributions to the board of directors. Gretchen Deichler seconded.

Approved: Phil Brown, Gretchen Deichler, Adam Hillman, Jeff Harris, Robert Fellingner, and Morris Rodrigue.

Motion carried.

#### **5. Medical Claims Audit**

The bylaws required a medical audit to be performed every three years. Anthem has offered to pay for this audit. Aon has complete prior audits with no complaints.

Adam Hillman made a motion to recommend performing the required audit contracted with Aon and paid for by Anthem to the board of directors. Robert Fellingner seconded.

Approved: Phil Brown, Gretchen Deichler, Adam Hillman, Jeff Harris, Robert Fellingner, and Morris Rodrigue.

Motion carried.

**PUBLIC ADDRESSES BOARD ON MATTERS NOT ON THE AGENDA**  
None.

**ADJOURN**

The meeting was adjourned at 3:14pm.